

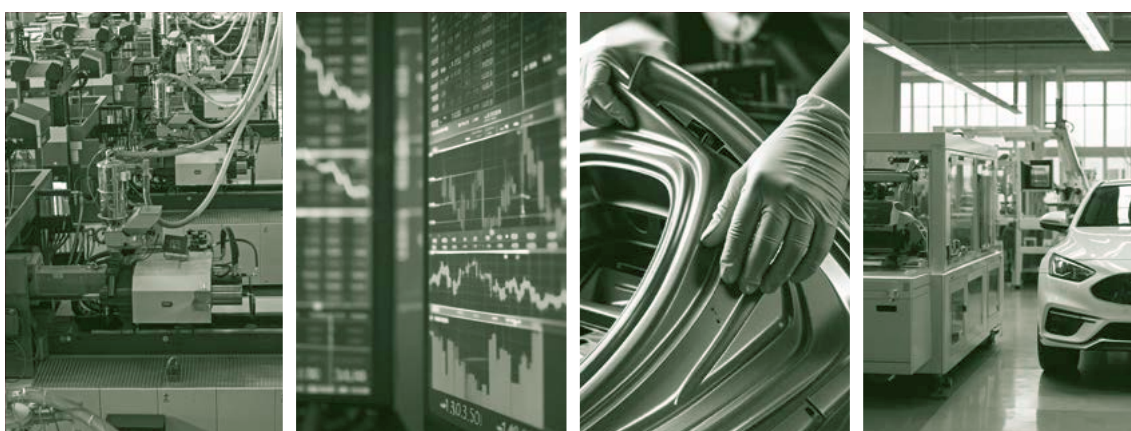


2025

**INTERIM REPORT
BY MANAGEMENT OF
AD PLASTIK GROUP AND
AD PLASTIK D.D. SOLIN
FOR THE FIRST THREE MONTHS**

AD PLASTIK GROUP AND AD PLASTIK D.D. SOLIN

REPORTS FOR THE PERIOD JANUARY 1, 2025 - MARCH 31, 2025



A	A brief overview of AD Plastik Group	3
B	Financial indicators	6
C	Financial statement of AD Plastik Group	18
D	Financial statement of the company AD Plastik	35
	Management's statement of responsibility	52

The financial statements of all companies within the AD Plastik Group have been prepared on the going concern basis.



The most recent annual financial statements are available on the Zagreb Stock Exchange website at the following link:
<https://eho.zse.hr/financijski-izvjestaji/view/29545>.

The same accounting policies have been applied in preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements.

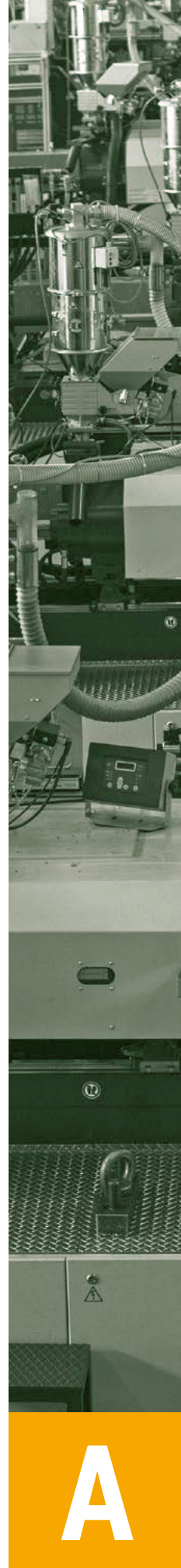
A BRIEF OVERVIEW OF AD PLASTIK GROUP

A brief overview in numbers

4

Comment by Marinko Došen,
President of the Management Board

5



A BRIEF OVERVIEW IN NUMBERS

AD Plastik Group

OPERATING REVENUE (EUR million)

35.21



EBITDA (EUR million)

4.40



NET PROFIT (EUR million)

3.96



AD Plastik d.d.

OPERATING REVENUE (EUR million)

26.51



EBITDA (EUR million)

2.88



NET PROFIT (EUR million)

1.02





COMMENT BY MARINKO DOŠEN, PRESIDENT OF THE MANAGEMENT BOARD

The year began with intense changes and increased uncertainty in global markets, but our results in the first quarter show stability and clear focus. Increased profitability, strengthened financial position, and new deals sealed for the European market confirm that we are heading in the right direction.

The Group's operating revenue amounted to EUR 35.21 million, which is lower compared to the same period last year due to the expected decline in revenue from tools. At the same time, the Group's EBITDA increased by 19.3 percent, reaching EUR 4.40 million, while net profit amounted to EUR 3.96 million, almost four times higher than in the same period last year. The growth in revenue from serial production and improved capacity utilization are the result of previously sealed deals and earlier investments, reflecting better capacity utilization and growth in operational efficiency.

Financial stability has been further strengthened through continued deleveraging, while restructuring part of the financial obligations has achieved a balance in the repayment dynamics. This creates space for further focus on operational improvement, without increased pressure on liquidity. During the reporting period, we also sealed a new deal worth EUR 126.8 million, further confirming our

competitiveness and strong presence in the demanding European market.

Geopolitical tensions and uncertainties continue to shape the broader business environment, and market conditions remain volatile and challenging. This environment further emphasizes the importance of a stable and adaptable system. We have shown that we know how to respond to changes and maintain efficiency even in unstable market conditions, and I believe we will continue to do so in the future.

The achieved results confirm that the strategic direction brings concrete effects. Although the business environment is complex, the strong financial position and new deals provide a solid foundation for continued development. The approach remains responsible and thoughtful, with clear confidence in our capabilities and moderately optimistic expectations for the remaining part of the year. The foundations are solid, and our focus remains on disciplined management and the clearly articulated gradual strengthening of our development perspective.

A handwritten signature in black ink, appearing to read 'Marinko Došen'.

Marinko Došen
President of the Management Board

FINANCIAL INDICATORS

Financial results for the first quarter of 2025	7
Market trends	11
Affiliated company EAPS	12
ADPL share	14
Alternative performance measures	16



B

FINANCIAL RESULTS FOR THE FIRST QUARTER OF 2025

AD Plastik Group is comprised of the following companies during the reporting period:

- AD Plastik d.d., Croatia
- AD Plastik Tisza Kft., Hungary
- ADP d.o.o., Serbia
- AD Plastik d.o.o., Slovenia
- AO AD Plastik Togliatti, Russia
- ZAO AD Plastik Kaluga, Russia

(hereinafter: AD Plastik Group)

In the first quarter of 2025, AD Plastik Group continued with positive financial trends, despite challenging market conditions and expected lower revenue compared to the same period last year. The decrease in operating revenue was primarily due to the significant effect of tool sales in the first quarter of the previous year, but this did not disrupt the planned growth direction for profitability and profit, as confirmed by the reported results. The overall indicators were also positively impacted by deals from previous periods, whose effects are becoming more visible through increased revenue from serial production, better capacity utilization, and improved operational efficiency.

The Group's operating revenue in the first quarter amounted to EUR 35.21 million, which is 16.9 percent lower than in the same period of the previous year. The parent company's operating revenue amounted to EUR 26.51 million, which is 22.4 percent lower.

At the same time, the Group's EBITDA increased by 19.3 percent, amounting to EUR 4.40 million, while the parent company's EBITDA increased by 2.4 percent, amounting to EUR 2.88 million. The most significant impact on the EBITDA trend came from the decline in tool-related revenue, along with the growth in revenue from serial production within new projects.

At the same time, the Group's net profit increased by as much as 271.1 percent compared to the first three months of the previous year, amounting to EUR 3.96 million. In addition to the previously mentioned EBITDA growth, the strong increase in the Group's net profit was significantly driven by the rise in the share of profit from the affiliated company in Romania and positive exchange rate differences related to the strengthening of the Russian ruble and the Hungarian forint. Furthermore, the decision on dividend payment



from the affiliated Romanian company had a positive impact on the parent company's profit, which increased by 18.6 percent, amounting to EUR 1.02 million.

In the upcoming period, it is expected that full production volumes will gradually be reached on the projects that have entered serial production, which should positively affect revenue from own production, capacity utilization, efficiency, and overall profitability.

During the reporting period, a significant new contract worth EUR 126.8 million was signed, in line with the long-term strategy of diversifying the customer portfolio and strengthening the presence in the European market. In parallel with the ongoing development activities for the newly sealed deals, the development and sales teams are intensively working on new quotation activities, which are expected to result in additional contracts during the year.

During the observed period, the process of restructuring part of the financial debt, which began last year, was successfully completed, reducing the repayment pressure for the current year and improving the maturity structure of liabilities. The deleveraging process, which started at the end of last year, will continue throughout 2025, and with favorable movements in reference interest rates, it is expected to further reduce financing costs.

The achieved results once again confirm the Group's ability to adapt to market opportunities and challenges, as well as the strength of the strategic direction that enables sustainable operational and financial progress. The growth in operational efficiency, stable financial position, and the development of new deals provide a solid foundation for the well-known and chosen path of long-term and sustainable growth of the Group.

KEY PERFORMANCE INDICATORS

Indicators (in EUR 000)	AD Plastik Group			AD Plastik d.d.		
	1Q 2024	1Q 2025	Index	1Q 2024	1Q 2025	Index
Operating revenue	42,357	35,211	83.1	34,146	26,509	77.6
Sales revenue	41,287	34,614	83.8	32,527	25,974	79.9
Operating expenses	41,120	33,661	81.9	33,130	25,887	78.1
EBITDA*	3,684	4,395	119.3	2,810	2,877	102.4
EBITDA last 4 quarters*	8,097	14,123	174.4	4,206	7,684	182.7
Net profit	1,068	3,963	371.1	857	1,016	118.6
NFD*	45,468	39,164	86.1	43,103	36,280	84.2
NFD/EBITDA*	5.62	2.77	49.4	10.25	4.72	46.1
EBITDA margin*	8.70%	12.48%	378 bps	8.23%	10.85%	262 bps
Net profit margin*	2.52%	11.26%	873 bps	2.51%	3.83%	132 bps
ROE*	-0.89%	4.93%	582 bps	1.84%	0.60%	-124 bps
Capex*	2,401	766	31.9	2,204	735	33.4

* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.



OPERATING EXPENSES

Operating expenses (in EUR 000)	AD Plastik Group			AD Plastik d.d.		
	1Q 2024	1Q 2025	Index	1Q 2024	1Q 2025	Index
OPERATING EXPENSES	41,120	33,661	81.9	33,130	25,887	78.1
Changes in the value of work in process and finished products	280	279	99.8	293	241	82.1
Material costs	28,799	20,655	71.7	24,674	16,512	66.9
Staff costs	7,412	8,144	109.9	4,947	5,805	117.3
Amortization	2,447	2,844	116.2	1,793	2,255	125.7
Other costs	1,681	1,641	97.6	1,340	1,043	77.9
Other operating expenses	500	98	19.6	82	30	36.9

NET FINANCIAL RESULT

Net financial result (in EUR 000)	AD Plastik Group			AD Plastik d.d.		
	1Q 2024	1Q 2025	Index	1Q 2024	1Q 2025	Index
FINANCIAL REVENUE	106	1,024	970.6	154	816	529.1
Positive exchange rate differences	-	974	-	-	1	-
Interest income	106	51	48.2	154	197	127.8
Dividends	-	-	-	-	618	-
FINANCIAL EXPENSES	680	359	52.8	314	323	103.1
Negative exchange rate differences	292	-	-	1	-	-
Interest expenses	388	359	92.6	313	323	103.2
FINANCIAL RESULT	-574	665	-	-159	493	-

The net financial result of the Group reflects the positive impact of the strengthening of the Russian ruble and the Hungarian forint, unlike the same period last year when both currencies experienced a decline.

Although financing costs in the first quarter remain at higher levels, the continuation of the deleveraging process and the expected further decline in interest rates during the year should lead to their reduction.

In the parent company, a significant contribution to the financial result, amounting to EUR 0.6 million, comes from the decision on dividend payment from the affiliated company in Romania

FINANCIAL POSITION

Abbreviated balance sheet (u EUR 000)	AD Plastik Group			AD Plastik d.d.		
	31 Dec 2024	31 Mar 2025	Index	31 Dec 2024	31 Mar 2025	Index
ASSETS	180,877	182,786	101.1	158,091	155,201	98.2
Noncurrent assets	123,919	125,017	100.9	115,790	113,581	98.1
Current assets	55,898	56,919	101.8	41,500	41,030	98.9
Prepaid expenses and accrued income	1,060	850	80.2	801	590	73.7
LIABILITIES	81,969	77,708	94.8	66,546	62,641	94.1
Noncurrent liabilities	20,634	27,604	133.8	18,135	25,205	139.0
Current liabilities	60,549	49,589	81.9	47,782	37,078	77.6
Accrued expenses and deferred revenue	787	515	65.5	630	358	56.8
CAPITAL	98,907	105,078	106.2	91,545	92,560	101.1



In the first quarter, the deleveraging process that began at the end of last year continued. The Group's net financial debt amounts to EUR 39.16 million, a decrease of EUR 1.18 million compared to the end of the previous year. At the same time, the net financial debt of the parent company has been reduced by EUR 1.32 million, amounting to EUR 36.28 million.

The NFD/EBITDA ratios both for the Group and the parent company have also significantly improved, and further strengthening is expected through continued deleveraging and increased profitability. At the Group level, the NFD/EBITDA ratio stands at 2.77, while in the parent company it is 4.72.

The Group's debt ratio has been reduced to 0.43, compared to 0.45 as of December 31, 2024. A decrease was also recorded in the parent company, from 0.42 to 0.40.

Most of the significant investments related to new projects, including development, specific equipment, and returnable packaging, were realized in previous periods, so the planned investments for the current and upcoming years are considerably lower, which will also impact the trend in debt.

During February, activities related to the optimization of the structure and maturity of the financial debt, which began last year, were successfully completed. The partial debt restructuring postponed the repayment of EUR 9.39 million of liabilities for the coming years, initially planned for 2025, thus balancing the dynamics of the repayment of existing loans and further improving the company's financial position.

MARKET TRENDS

The Group's revenue from the European Union, UK and Serbian markets in the first quarter of 2025 amounted to EUR 31.04 million, representing a decrease of 17.8 percent compared to the same period last year. This trend was expected, primarily due to the exceptionally high revenue from tool sales achieved in the first quarter of 2024. The share of these markets in the total revenue of the Group is 88.2 percent.

Revenue from the Russian market amounted to EUR 4.17 million, accounting for the remaining 11.8 percent of the Group's revenue. Although business in this segment remains separate, it is important to note that the Russian companies continue to be self-sustainable and financially independent from the parent company.

In the first three months of 2025, the European Union automotive market experienced a slight decline in sales, with just over 2.7 million newly registered vehicles, a decrease of 1.9 percent compared to the same period last year. While these changes are not significant, the data indicates that the deep transformation of the market continues, particularly in terms of propulsion technologies and demand structure.

While Germany, as the largest European market, recorded an impressive 38.9 percent increase in electric vehicle sales, France, on the other hand, experienced a 6.6 percent decline. Although electric vehicle sales grew by 23.9 percent compared to the first quarter of 2024, their market share of 15.2 percent is still far from the expected level. At the same time, hybrid sales are growing across the EU, with an increase of 20.7 percent, particularly in France (+47.5 percent), Spain (+36.6 percent), and Italy (+15.3 percent). These results once again confirm the strong growth of hybrid vehicles among European consumers, positioning them as the dominant technology during this transition. Altogether, electrified vehicles account for nearly 60 percent of all newly registered vehicles, confirming the market's shift towards decarbonization, though with an adapted pace.

In contrast, internal combustion engines continue to lose significance, with sales of gasoline vehicles dropping by 20.6 percent and diesel vehicles by as much as 27.1 percent in the first quarter. The share of gasoline vehicles has thus decreased to 28.7 percent, while diesel vehicles now account for only 9.5 percent of the market. Although these vehicles are still present in significant volumes, the trend clearly indicates their decline in the face of increasingly stronger regulatory and market pressures.

At the manufacturer level, the Volkswagen Group has maintained its leadership position, increasing its market share to 26.4 percent with a 4.8 percent growth in sales. The Renault Group recorded a 9.5 percent sales increase, raising its market share to 11.7 percent, while Stellantis, despite having a very wide brand portfolio, saw a 14 percent sales drop, reducing its market share to 16.8 percent. Interestingly, Tesla, once a leader in growth, is facing serious challenges, with a sales decline of as much as 45 percent. This further highlights the sensitivity of the electric vehicle market to changes in regulatory and subsidy frameworks.

Given all the above, it is clear that the European automotive market is undergoing a phase of intense structural change. Electrification remains the key lever of this transformation, but its path will not be linear. Consumers continue to seek a balance between sustainability, affordability, and reliability, which hybrid solutions currently offer most successfully. In the upcoming period, this trend is expected to continue, while the complete transition to zero emissions will depend on further infrastructure development, regulatory incentives, and reductions in the cost of electric vehicles.



AFFILIATED COMPANY EAPS

AD PLASTIK GROUP WITH THE CONSOLIDATION OF THE CORRESPONDING OWNERSHIP PART IN THE AFFILIATED COMPANY

In order to present a clearer picture of the business, a comparable, shortened, consolidated profit and loss account of AD Plastik Group for the first three months of 2024 and 2025 has been created, with the profit and loss account of the affiliated company Euro Auto Plastic Systems s.r.l. Mioveni, Romania (50 percent of ownership of AD Plastik d.d.).

The operating revenue of AD Plastik Group with the consolidated corresponding ownership part in the affiliated company amounted to EUR 55.48 million, being 1.1 percent higher in relation to the comparative period. EBITDA, calculated using the same principle, amounted to EUR 7.56 million, reflecting an increase of 58.1 percent.

Positions (in EUR 000)	1Q 2024	1Q 2025	Index
OPERATING REVENUE	54,870	55,484	101.1
OPERATING EXPENSES	52,871	51,260	97.0
Material costs	35,679	31,509	88.3
Staff costs	9,377	11,001	117.3
Amortization	2,781	3,334	119.9
Other costs	5,034	5,415	107.6
FINANCIAL REVENUE	106	1,024	970.6
FINANCIAL EXPENSES	746	422	56.6
TOTAL REVENUE	54,976	56,509	102.8
TOTAL EXPENSES	53,617	51,682	96.4
Profit before taxation	1,359	4,827	355.2
Profit tax	291	864	296.9
PROFIT OF THE PERIOD	1,068	3,963	371.1
EBITDA	4,780	7,559	158.1

ABBREVIATED P/L AND THE BALANCE SHEET OF THE AFFILIATED COMPANY EAPS

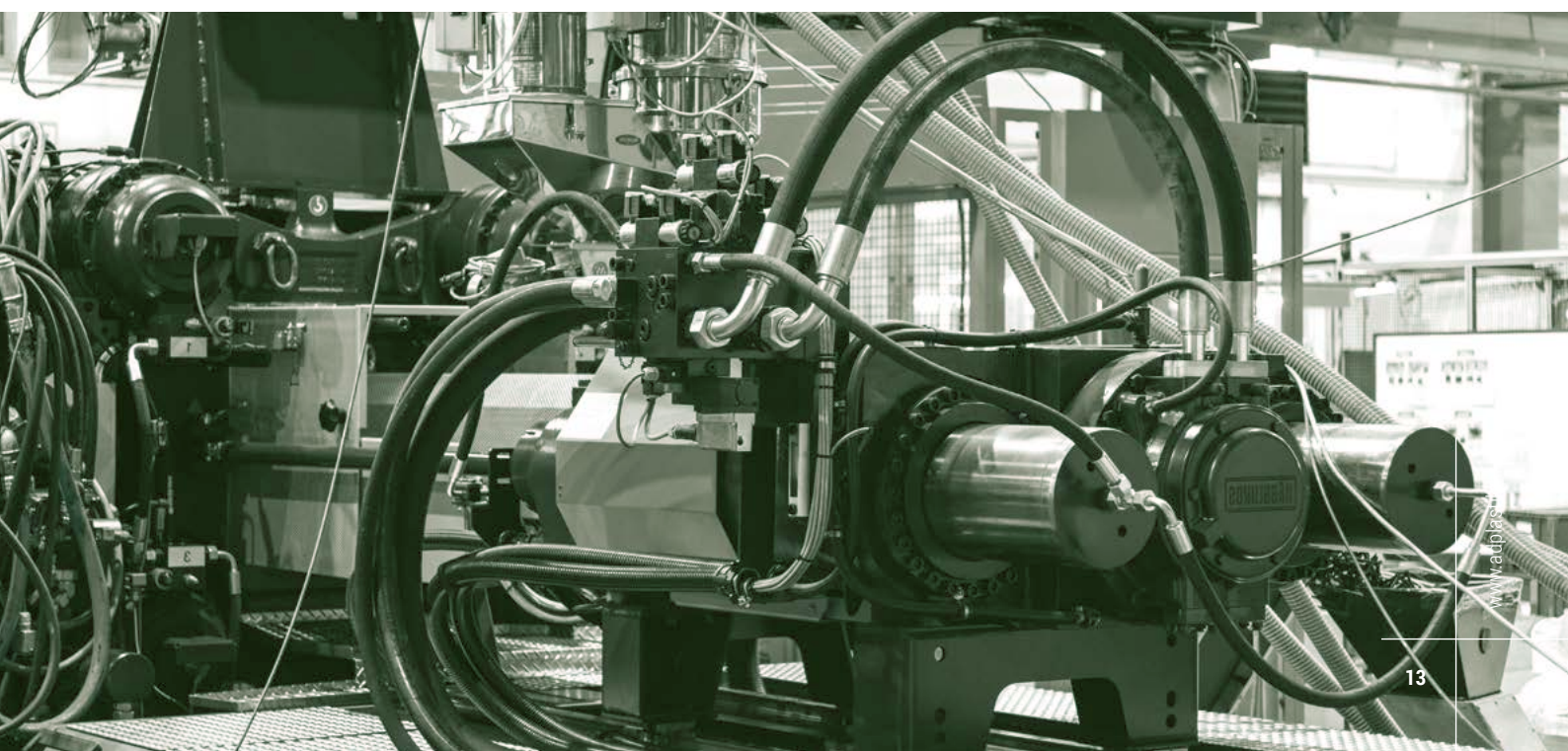
EAPS results have been included in the results of AD Plastik Group by the equity method. The operating revenue of EAPS in the first quarter increased by 65.9 percent compared to the same period last year, amounting to EUR 42.37 million. This revenue level confirms that new projects have reached full production volumes. The strong revenue growth has had a positive impact on capacity utilization, operational efficiency, and overall profitability, as evidenced by the achieved net profit of EUR 4.38 million, which represents a 260 percent increase.

After the successful renewal of the machinery park, capital investments are once again at lower levels, amounting to only EUR 0.2 million. The majority of EAPS's revenue is generated in the Romanian market, while a smaller portion comes from the markets of Turkey, Morocco, Brazil, Colombia, and Argentina.

Positions (in EUR 000)	1Q 2024	1Q 2025	Index
Operating revenue	25,533	42,371	165.9
Operating expenses	-24,008	-37,021	154.2
Net financial result	-132	-126	95.2
Profit before taxation	1,393	5,223	374.8
Profit tax	-177	-844	476.8
Profit of the period	1,216	4,379	360.0

100% realization shown

Positions (in EUR 000)	31 Dec 2024	31 Mar 2025	Index
Noncurrent assets	19,650	23,069	117.4
Current assets	62,432	52,275	83.7
TOTAL ASSETS	82,082	75,344	91.8
Capital + provisions	20,264	24,961	123.2
Noncurrent liabilities and provisions	1,194	4,155	348.0
Current liabilities	60,624	46,228	76.3
TOTAL LIABILITIES	82,082	75,344	91.8

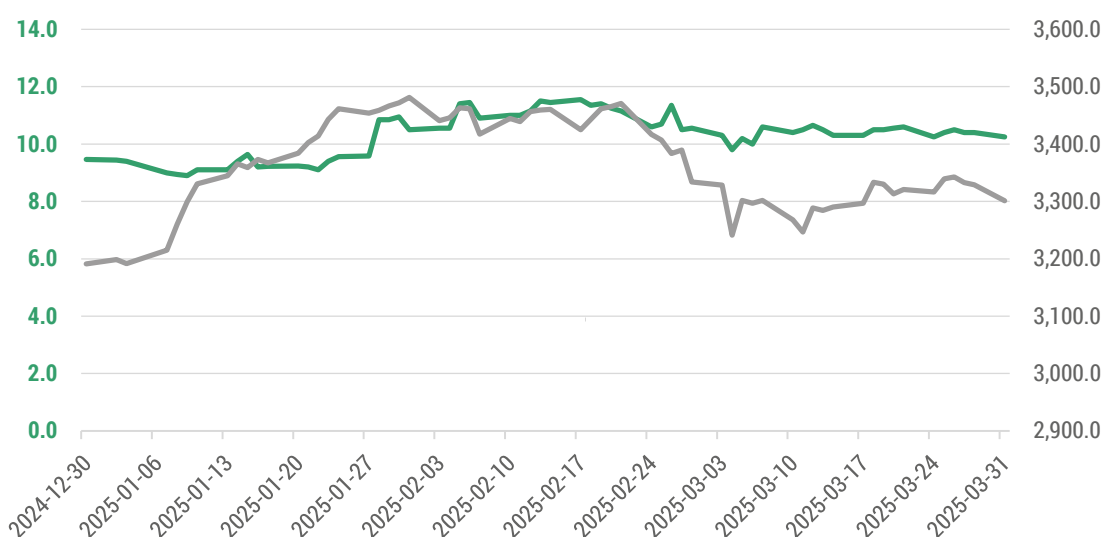


ADPL SHARE

SHARE MOVEMENT

+ 8.4 % ADPL

+ 3.5 % CROBEX



ADPL	2024	1Q 2025	Index
Final price (EUR)	9.5	10.3	108.4
Average price (EUR)	12.4	10.2	82.5
The highest price (EUR)	13.9	11.7	84.2
The lowest price (EUR)	9.4	8.8	93.6
Volume	410,813	136,126	33.1
Turnover (EUR)	5,088,190	1,391,706	27.4
Market capitalization (EUR)*	39,728,065	43,045,736	108.4
EPS (EUR)*	0.5	1.2	227.3

* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.

ADPL SHARE

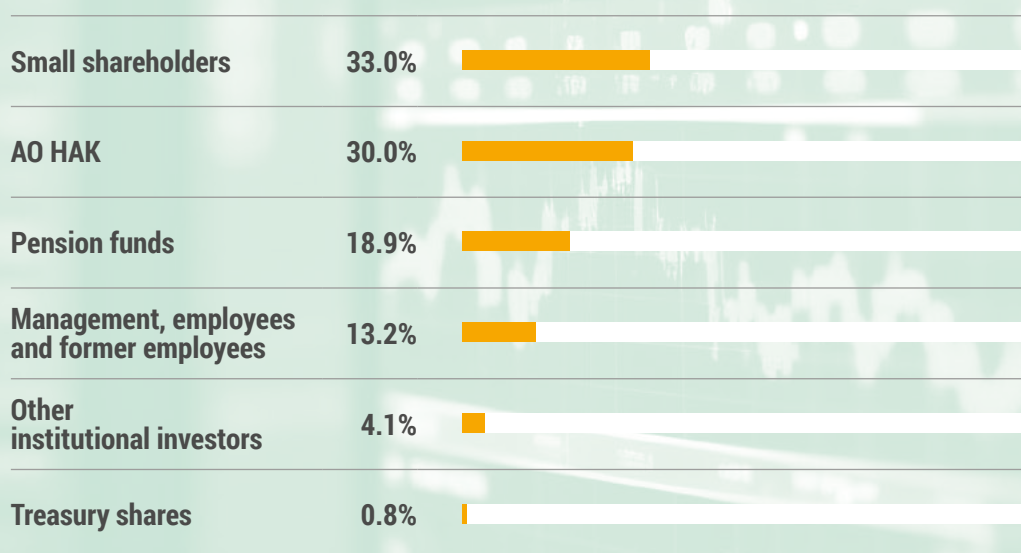
While major U.S. stock indices recorded a decline in the first quarter of this year, European indices showed the opposite trend, achieving mostly positive movements. As we enter the second quarter, there is increased volatility and significant uncertainty across nearly all global markets, making it uncertain how the capital markets will evolve in the coming months.

Indices related to the automotive industry continue to show predominantly negative movements. This is influenced by numerous uncertainties, including the

potential introduction of trade tariffs, challenges related to electrification, and broader global economic trends, which are reflected in investment decisions, new vehicle purchases, and company valuations within the sector.

The value of ADPL shares on March 31, 2025, was EUR 10.25, representing an increase of 8.4 percent compared to the end of 2024. The Crobex index, during the same period, increased by 3.5 percent.

OWNERSHIP STRUCTURE AS OF MARCH 31, 2025



ALTERNATIVE PERFORMANCE MEASURES

In addition to the financial performance measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses certain alternative performance measures in its reports, considering them useful for business performance analysis for investors. Alternative performance measures show comparative periods so that the company's results can be compared over different periods.

EBITDA AND EBITDA MARGIN

EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) represents the operating profit (operating revenue minus operating expenses) increased by amortization of tangible and intangible assets. The company also presents an EBITDA margin that represents a percentage of EBITDA relative to operating revenue.

NET PROFIT MARGIN

It is calculated by the ratio of realized net profit and operating revenue. The company uses this measure to track its profitability relative to operating revenue.

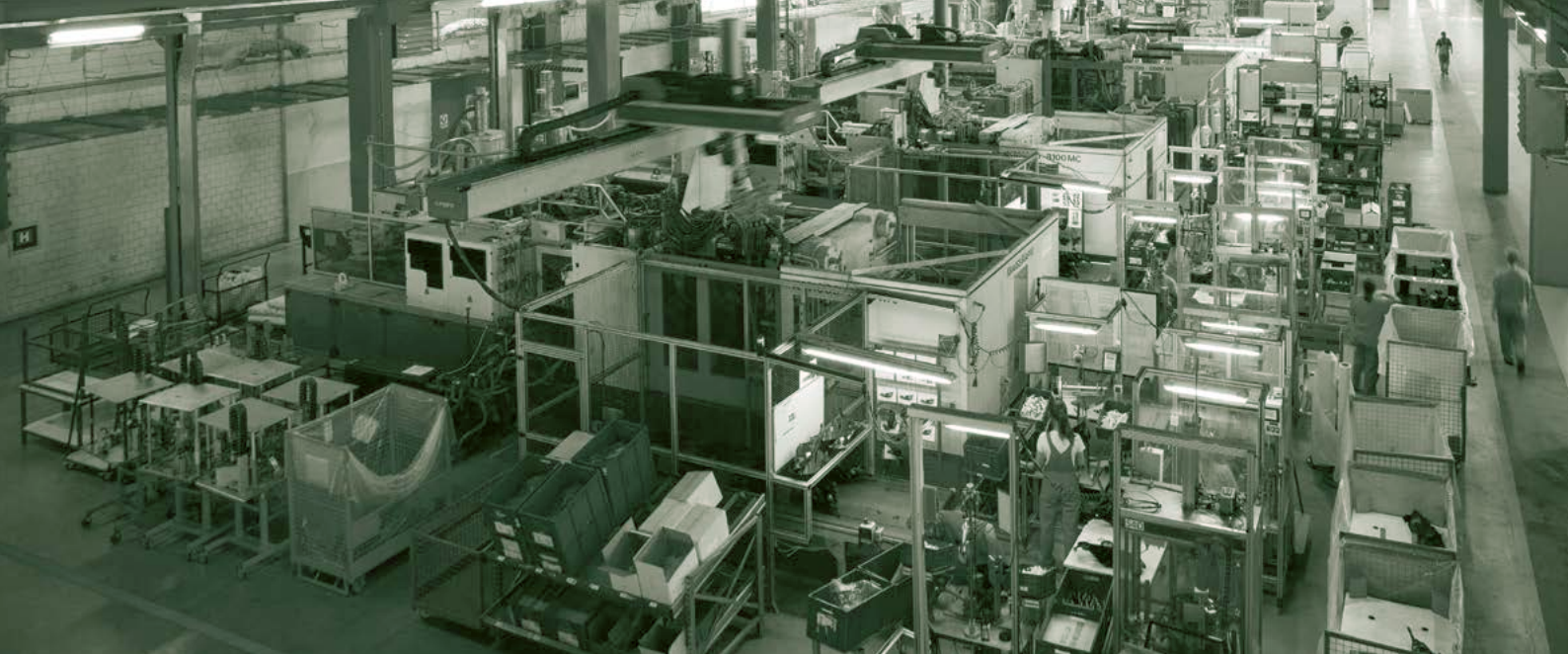
NET DEBT AND NET DEBT IN RELATION TO EBITDA

Net debt represents the sum of short-term and long-term liabilities to banks and short-term and long-term loans to non-banking companies, minus cash and cash equivalents. AD Plastik Group uses the ratio of net debt to EBITDA as an indicator of

financial stability and the company's ability to repay its financial obligations. When calculating the indicators on a quarterly basis, the EBITDA realized in the last four quarters is taken into account.

AD Plastik Group (in EUR 000)	31 Dec 2024	31 Mar 2025
Non-bank loans	2,282	1,917
Noncurrent liabilities to banks	17,850	24,880
Current liabilities to banks	24,475	16,915
Cash	-4,262	-4,548
Net financial debt	40,345	39,164

AD Plastik d.d. (in EUR 000)	31 Dec 2024	31 Mar 2025
Non-bank loans	1,904	1,917
Noncurrent liabilities to banks	16,178	23,407
Current liabilities to banks	22,562	14,623
Cash	-3,046	-3,667
Net financial debt	37,598	36,280



ROE

This measure is used to monitor the realized return on equity. It is calculated on an annual and quarterly basis. When calculating the indicators on an annual basis, the ratio is the net profit of the current period and the average value of equity (the average value of equity at the end of the reporting period and equity at the beginning of the reporting period). At the quarterly level, it is calculated by the ratio of net profit for the last four quarters and the average value of equity (average value of equity at the end of the reporting period and equity at the end of the same period of the previous year).

CAPEX

Capital investments are indirect cash flow position and they are related to payments for tangible and intangible assets. This measure is used as an indicator of the use of funds to achieve future economic flows and ensure the distribution of funds in accordance with the Group's strategy.

INDEBTEDNESS RATIO

The indebtedness ratio is the ratio of total liabilities to total assets. This measure is used to monitor the company's financial risk in terms of growth of liabilities in relation to assets.

MARKET CAPITALIZATION

Market capitalization is the total market value of the company, and it is calculated as the product of the total number of shares and the last share price on the day of the reporting period.

	31 Dec 2024	31 Mar 2025
Last price in the period (EUR)	9.5	10.3
Number of shares (000)	4,200	4,200
Market capitalization (in EUR 000)	39,728	43,046

EPS and P/E

These measures are used so that investors can analyze the value of the share. Earnings per share (EPS) are calculated by dividing net profit by the weighted average number of shares. The quarterly calculation uses the net profit realized in the last four quarters. P/E is the ratio of price to earnings per share (EPS).

	31 Dec 2024	31 Mar 2025
Net profit/loss of the period (in EUR 000)	2,132	5,027
Average weighted number of shares (000)	4,161	4,165
EPS (EUR)	0.51	1.21

The price represents the share price on the last day of the reporting period, and in the quarterly calculation, net profit represents the realized profit in the last four quarters.

FINANCIAL STATEMENT OF AD PLASTIK GROUP

Issuer's general data	19
Balance sheet	20
Statement of profit and loss	24
Statement of cash flows (indirect method)	29
Statement of changes in equity	30
Notes to Financial Statements - QFS	34



C

ISSUER'S GENERAL DATA

ANNEX 1

Reporting period:	1.1.2025	to	31.3.2025
Year:	2025	Quarter:	1

QUARTERLY FINANCIAL STATEMENTS

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI:	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	1805		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS):	Registered office:	MB	
AD PLASTIK d.d.	Solin, Croatia	03440494	
AO AD PLASTIK TOGLIATTI	Samara, Russian Federation	1036300221935	
ZAO AD PLASTIK KALUGA	Kaluga, Russian Federation	1074710000320	
AD PLASTIK TISZA Kft.	Tiszaujvaros, Hungary	12800821-2932-133-05	
ADP d.o.o.	Mladenovac, Serbia	20787538	
AD PLASTIK d.o.o.	Novo Mesto, Slovenia	1214985000	
Bookkeeping firm:			
Contact person:	NO	(Yes/No)	
Telephone:	Jurun Krešimir	(only name and surname of the contact person)	
E-mail address:	021/206-663		
Audit firm:	kresimir.jurun@adplastik.hr		
Certified auditor:		(name of the audit firm)	
Ovlašteni revizor:		(name and surname)	

BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
ASSETS			
A RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B FIXED ASSETS (ADP 003+010+020+031+036)	002	123,918,752	125,017,164
I. INTANGIBLE ASSETS (ADP 004 to 009)	003	11,930,938	11,614,473
1. Research and development	004	6,145,036	5,683,791
2. Concessions, patents, licences, trademarks, software and other rights	005	183,988	174,778
3. <i>Goodwill</i>	006	2,390,912	2,390,912
4. Advances for the purchase of intangible assets	007	0	0
5. Intangible assets in preparation	008	3,123,521	3,277,668
6. Other intangible assets	009	87,481	87,324
II TANGIBLE ASSETS (ADP 011 to 019)	010	97,877,661	97,897,242
1. Land	011	18,243,681	18,307,393
2. Buildings	012	33,900,103	34,619,671
3. Plant and equipment	013	29,564,961	28,480,222
4. Tools, working inventory and transportation assets	014	4,875,082	4,713,304
5. Biological assets	015	0	0
6. Advances for the purchase of tangible assets	016	18,610	27,976
7. Tangible assets in preparation	017	5,510,917	6,262,470
8. Other tangible assets	018	2,547,119	2,278,834
9. Investment property	019	3,217,188	3,207,372
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	10,812,476	12,213,641
1. Investments in holdings (shares) of undertakings within the group	021	0	0
2. Investments in other securities of undertakings within the group	022	0	0
3. Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	10,812,476	12,213,641
5. Investment in other securities of companies linked by virtue of participating interests	025	0	0
6. Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7. Investments in securities	027	0	0
8. Loans, deposits, etc. given	028	0	0
9. Other investments accounted for using the equity method	029	0	0
10. Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1. Receivables from undertakings within the group	032	0	0
2. Receivables from companies linked by virtue of participating interests	033	0	0
3. Customer receivables	034	0	0
4. Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	3,297,677	3,291,808

BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
C CURRENT ASSETS (ADP 038+046+053+063)	037	55,897,647	56,919,212
I INVENTORIES (ADP 039 to 045)	038	23,464,390	22,661,432
1. Raw materials and consumables	039	11,379,972	10,286,426
2. Work in progress	040	1,778,737	1,884,990
3. Finished goods	041	3,440,216	3,208,609
4. Merchandise	042	5,956,287	6,169,127
5. Advances for inventories	043	909,178	1,112,280
6. Fixed assets held for sale	044	0	0
7. Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	28,170,150	29,708,530
1. Receivables from undertakings within the group	047	0	0
2. Receivables from companies linked by virtue of participating interests	048	4,744,454	3,275,192
3. Customer receivables	049	20,300,197	23,206,106
4. Receivables from employees and members of the undertaking	050	26,049	64,557
5. Receivables from government and other institutions	051	2,720,260	2,797,384
6. Other receivables	052	379,190	365,291
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	1,054	1,140
1. Investments in holdings (shares) of undertakings within the group	054	0	0
2. Investments in other securities of undertakings within the group	055	0	0
3. Loans, deposits, etc. to undertakings within the group	056	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5. Investment in other securities of companies linked by virtue of participating interests	058	0	0
6. Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7. Investments in securities	060	0	0
8. Loans, deposits, etc. given	061	1,054	1,140
9. Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	4,262,053	4,548,110
D PREPAID EXPENSES AND ACCRUED INCOME	064	1,060,350	849,914
E TOTAL ASSETS (ADP 001+002+037+064)	065	180,876,749	182,786,290
F OFF-BALANCE SHEET ITEMS	066	9,222,292	7,743,013

BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
LIABILITIES			
A CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	98,907,353	105,078,303
I INITIAL (SUBSCRIBED) CAPITAL	068	54,594,592	54,594,592
II CAPITAL RESERVES	069	25,893,236	25,893,236
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	10,012,039	10,012,039
1. Legal reserves	071	885,798	885,798
2. Reserves for treasury shares	072	793,595	793,595
3. Treasury shares and holdings (deductible item)	073	-793,595	-793,595
4. Statutory reserves	074	16,639	16,639
5. Other reserves	075	9,109,602	9,109,602
IV REVALUATION RESERVES	076	-4,060,866	-2,449,862
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-7,725,738	-7,001,745
1. Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2. Cash flow hedge - effective portion	079	0	0
3. Hedge of a net investment in a foreign operation - effective portion	080	0	0
4. Other fair value reserves	081	0	0
5. Exchange differences arising from the translation of foreign operations (consolidation)	082	-7,725,738	-7,001,745
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	18,062,299	20,066,665
1. Retained profit	084	18,062,299	20,066,665
2. Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	2,131,791	3,963,378
1. Profit for the business year	087	2,131,791	3,963,378
2. Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B PROVISIONS (ADP 091 to 096)	090	465,618	465,590
1. Provisions for pensions, termination benefits and similar obligations	091	307,054	306,910
2. Provisions for tax liabilities	092	0	0
3. Provisions for ongoing legal cases	093	0	0
4. Provisions for renewal of natural resources	094	0	0
5. Provisions for warranty obligations	095	0	0
6. Other provisions	096	158,564	158,680

BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
C LONG-TERM LIABILITIES (ADP 098 to 108)	097	20,168,465	27,138,126
1. Liabilities to undertakings within the group	098	0	0
2. Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3. Liabilities to companies linked by virtue of participating interests	100	0	0
4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5. Liabilities for loans, deposits etc.	102	0	0
6. Liabilities to banks and other financial institutions	103	17,850,312	24,880,070
7. Liabilities for advance payments	104	0	0
8. Liabilities to suppliers	105	0	0
9. Liabilities for securities	106	0	0
10. Other long-term liabilities	107	1,380,469	1,229,130
11. Deferred tax liability	108	937,684	1,028,926
D SHORT-TERM LIABILITIES (ADP 110 to 123)	109	60,548,611	49,588,957
1. Liabilities to undertakings within the group	110	0	0
2. Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3. Liabilities to companies linked by virtue of participating interests	112	12,595	19,831
4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5. Liabilities for loans, deposits etc.	114	2,281,768	1,916,800
6. Liabilities to banks and other financial institutions	115	24,474,508	16,915,415
7. Liabilities for advance payments	116	5,937,617	7,556,072
8. Liabilities to suppliers	117	21,671,360	16,950,397
9. Liabilities for securities	118	0	0
10. Liabilities to employees	119	1,774,895	2,486,827
11. Taxes, contributions and similar liabilities	120	2,111,310	1,520,736
12. Liabilities arising from the share in the result	121	22,349	22,349
13. Liabilities arising from fixed assets held for sale	122	0	0
14. Other short-term liabilities	123	2,262,209	2,200,530
E ACCRUALS AND DEFERRED INCOME	124	786,702	515,314
F TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	180,876,749	182,786,290
G OFF-BALANCE SHEET ITEMS	126	9,222,292	7,743,013

STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

	Item 1	ADP code 2	Same period of the previous year		Current period	
			Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
I	OPERATING INCOME (ADP 002 to 006)	001	42,356,965	42,356,965	35,211,292	35,211,292
	1. Income from sales with undertakings within the Group	002	0	0	0	0
	2. Income from sales (outside Group)	003	41,286,553	41,286,553	34,613,639	34,613,639
	3. Income from the use of own products, goods and services	004	19,689	19,689	7,018	7,018
	4. Other operating income with undertakings within the Group	005	0	0	0	0
	5. Other operating income (outside the Group)	006	1,050,723	1,050,723	590,635	590,635
II	OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029)	007	41,120,205	41,120,205	33,661,043	33,661,043
	1. Changes in inventories of work in progress and finished goods	008	279,699	279,699	279,063	279,063
	2. Material costs (ADP 010 to 012)	009	28,799,425	28,799,425	20,654,814	20,654,814
	a) Costs of raw materials and consumables	010	16,649,018	16,649,018	16,569,739	16,569,739
	b) Costs of goods sold	011	9,538,012	9,538,012	1,636,205	1,636,205
	c) Other external costs	012	2,612,395	2,612,395	2,448,870	2,448,870
	3. Staff costs (ADP 014 to 016)	013	7,412,290	7,412,290	8,144,280	8,144,280
	a) Net salaries and wages	014	4,696,801	4,696,801	5,870,281	5,870,281
	b) Tax and contributions from salary costs	015	1,694,624	1,694,624	1,408,223	1,408,223
	c) Contributions on salaries	016	1,020,865	1,020,865	865,776	865,776
	4. Depreciation	017	2,447,411	2,447,411	2,844,310	2,844,310
	5. Other costs	018	1,681,245	1,681,245	1,640,630	1,640,630
	6. Value adjustments (ADP 020+021)	019	0	0	0	0
	a) fixed assets other than financial assets	020	0	0	0	0
	b) current assets other than financial assets	021	0	0	0	0
	7. Provisions (ADP 023 to 028)	022	230	230	0	0
	a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
	b) Provisions for tax liabilities	024	0	0	0	0
	c) Provisions for ongoing legal cases	025	0	0	0	0
	d) Provisions for renewal of natural resources	026	0	0	0	0
	e) Provisions for warranty obligations	027	0	0	0	0
	f) Other provisions	028	230	230	0	0
	8. Other operating expenses	029	499,905	499,905	97,946	97,946

STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

	Item 1	ADP code 2	Same period of the previous year		Current period	
			Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
III	FINANCIAL INCOME (ADP 031 to 040)	030	105,543	105,543	1,024,444	1,024,444
	1. Income from investments in holdings (shares) of undertakings within the Group	031	0	0	0	0
	2. Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
	3. Income from other long-term financial investment and loans granted to undertakings within the Group	033	0	0	0	0
	4. Other interest income from operations with undertakings within the Group	034	0	0	0	0
	5. Exchange rate differences and other financial income from operations with undertakings within the Group	035	0	0	761,244	761,244
	6. Income from other long-term financial investments and loans	036	0	0	0	0
	7. Other interest income	037	105,543	105,543	50,834	50,834
	8. Exchange rate differences and other financial income	038	0	0	212,366	212,366
	9. Unrealised gains (income) from financial assets	039	0	0	0	0
	10. Other financial income	040	0	0	0	0
IV	FINANCIAL EXPENSES (ADP 042 to 048)	041	679,934	679,934	358,997	358,997
	1. Interest expenses and similar expenses with undertakings within the Group	042	0	0	0	0
	2. Exchange rate differences and other expenses from operations with undertakings within the Group	043	65,046	65,046	0	0
	3. Interest expenses and similar expenses	044	387,590	387,590	358,997	358,997
	4. Exchange rate differences and other expenses	045	227,298	227,298	0	0
	5. Unrealised losses (expenses) from financial assets	046	0	0	0	0
	6. Value adjustments of financial assets (net)	047	0	0	0	0
	7. Other financial expenses	048	0	0	0	0
V	SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	608,130	608,130	2,189,527	2,189,527
VI	SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII	SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII	SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX	TOTAL INCOME (ADP 001+030+049 +050)	053	43,070,638	43,070,638	38,425,263	38,425,263
X	TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	41,800,139	41,800,139	34,020,040	34,020,040

STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

	Item	ADP code	Same period of the previous year		Current period	
			Cumulative	Quarter	Cumulative	Quarter
	1	2	3	4	5	6
XI	PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	1,270,499	1,270,499	4,405,223	4,405,223
	1. Pre-tax profit (ADP 053-054)	056	1,270,499	1,270,499	4,405,223	4,405,223
	2. Pre-tax loss (ADP 054-053)	057	0	0	0	0
XII	INCOME TAX	058	202,409	202,409	441,845	441,845
XIII	PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	1,068,090	1,068,090	3,963,378	3,963,378
	1. Profit for the period (ADP 055-059)	060	1,068,090	1,068,090	3,963,378	3,963,378
	2. Loss for the period (ADP 059-055)	061	0	0	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)						
XIV	PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
	1. Pre-tax profit from discontinued operations	063	0	0	0	0
	2. Pre-tax loss on discontinued operations	064	0	0	0	0
XV	INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
	1. Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
	2. Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)						
XVI	PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
	1. Pre-tax profit (ADP 068)	069	0	0	0	0
	2. Pre-tax loss (ADP 068)	070	0	0	0	0
XVII	INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII	PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
	1. Profit for the period (ADP 068-071)	073	0	0	0	0
	2. Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)						
XIX	PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	1,068,090	1,068,090	3,963,378	3,963,378
	1. Attributable to owners of the parent	076	1,068,090	1,068,090	3,963,378	3,963,378
	2. Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)						
I	PROFIT OR LOSS FOR THE PERIOD	078	1,068,090	1,068,090	3,963,378	3,963,378
II	OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-162,951	-162,951	2,206,528	2,206,528

STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

	Item 1	ADP code 2	Same period of the previous year		Current period	
			Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
III	Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
	1. Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
	2. Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
	3. Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
	4. Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
	5. Other items that will not be reclassified	085	0	0	0	0
	6. Income tax relating to items that will not be reclassified	086	0	0	0	0
IV	Items that may be reclassified to profit or loss (ADP 088 to 095)	087	-162,951	-162,951	2,206,528	2,206,528
	1. Exchange rate differences from translation of foreign operations	088	-162,951	-162,951	2,206,528	2,206,528
	2. Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
	3. Profit or loss arising from effective cash flow hedging	090	0	0	0	0
	4. Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
	5. Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
	6. Changes in fair value of the time value of option	093	0	0	0	0
	7. Changes in fair value of forward elements of forward contracts	094	0	0	0	0
	8. Other items that may be reclassified to profit or loss	095	0	0	0	0
	9. Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V	NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	-162,951	-162,951	2,206,528	2,206,528
VI	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	905,139	905,139	6,169,906	6,169,906
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)						
VII	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	905,139	905,139	6,169,906	6,169,906
	1. Attributable to owners of the parent	100	905,139	905,139	6,169,906	6,169,906
	2. Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Pre-tax profit	001	1,270,499	4,405,223
2. Adjustments (ADP 003 to 010)	002	10,252,537	-229,045
a) Depreciation	003	2,447,411	2,844,310
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-182,246	-419,037
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-105,543	-50,834
e) Interest expenses	007	387,590	358,997
f) Provisions	008	0	-66,870
g) Exchange rate differences (unrealised)	009	146,397	-706,085
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	7,558,928	-2,189,526
I. Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	11,523,036	4,176,178
3. Changes in the working capital (ADP 013 to 016)	012	-7,698,839	-3,243,398
a) Increase or decrease in short-term liabilities	013	-2,056,637	-2,879,045
b) Increase or decrease in short-term receivables	014	-5,619,469	-1,377,747
c) Increase or decrease in inventories	015	-22,733	802,958
d) Other increase or decrease in working capital	016	0	210,436
II. Cash from operations (ADP 011+012)	017	3,824,197	932,780
4. Interest paid	018	-379,523	-392,526
5. Income tax paid	019	0	-53,828
A NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	3,444,674	486,426



STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
CASH FLOW FROM INVESTMENT ACTIVITIES			
1. Cash receipts from sales of fixed tangible and intangible assets	021	-596,978	0
2. Cash receipts from sales of financial instruments	022	0	0
3. Interest received	023	102,762	52,557
4. Dividends received	024	0	1,732,996
5. Cash receipts from repayment of loans and deposits	025	0	0
6. Other cash receipts from investment activities	026	0	0
III. Total cash receipts from investment activities (ADP 021 to 026)	027	-494,216	1,785,553
1. Cash payments for the purchase of fixed tangible and intangible assets	028	-2,400,824	-765,726
2. Cash payments for the acquisition of financial instruments	029	0	0
3. Cash payments for loans and deposits for the period	030	0	0
4. Acquisition of a subsidiary, net of cash acquired	031	0	0
5. Other cash payments from investment activities	032	0	0
IV. Total cash payments from investment activities (ADP 028 to 032)	033	-2,400,824	-765,726
B NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-2,895,040	1,019,827
CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash receipts from the increase in initial (subscribed) capital	035	0	0
2. Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3. Cash receipts from credit principals, loans and other borrowings	037	4,898,231	2,200,000
4. Other cash receipts from financing activities	038	0	0
V. Total cash receipts from financing activities (ADP 035 to 038)	039	4,898,231	2,200,000
1. Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-7,107,452	-4,734,153
2. Cash payments for dividends	041	0	0
3. Cash payments for finance lease	042	-135,904	-278,972
4. Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5. Other cash payments from financing activities	044	0	0
VI. Total cash payments from financing activities (ADP 040 to 044)	045	-7,243,356	-5,013,125
C NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-2,345,125	-2,813,125
1. Unrealised exchange rate differences in respect of cash and cash equivalents	047	-3,833	16,320
D NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-1,799,324	-1,290,552
E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	3,249,551	3,043,875
F CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)	050	1,450,227	1,753,323

STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
PREVIOUS PERIOD																			
1. Balance on the first day of the previous business year	01	54,594,592	25,938,305	885,798	2,772,641	871,127	16,639	6,880,988	-3,796,100	0	0	0	0	-6,626,452	19,939,404	-1,271,328	98,463,360	0	98,463,360
2. Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	54,594,592	25,938,305	885,798	2,772,641	871,127	16,639	6,880,988	-3,796,100	0	0	0	0	-6,626,452	19,939,404	-1,271,328	98,463,360	0	98,463,360
5. Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,068,090	1,068,090	0	1,068,090
6. Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	-131,587	0	0	-131,587	0	-131,587
7. Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11. Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	-38,249	0	0	0	0	0	0	0	-38,249	0	-38,249
14. Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	6,885	0	0	0	0	0	0	0	6,885	0	6,885

STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

Item	Attributable to owners of the parent																		Minority (non-controlling) interest	Total capital and reserves
	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)	
15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17. Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18. Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19. Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20. Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21. Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	109,238	0	0	0	0	0	-110,677	0	-1,439	0	-1,439	
22. Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	-1,271,328	1,271,328	0	0	0	
23. Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24. Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	54,594,592	25,938,305	885,798	2,772,641	871,127	16,639	6,880,988	-3,718,226	0	0	0	0	-6,758,039	18,557,399	1,068,090	99,367,060	0	99,367,060	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																				
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	-31,364	0	0	0	0	-131,587	0	0	-162,951	0	-162,951	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	-31,364	0	0	0	0	-131,587	0	1,068,090	905,139	0	905,139	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	0	0	0	0	109,238	0	0	0	0	0	-1,382,005	1,271,328	-1,439	0	-1,439	

STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

Item	Attributable to owners of the parent																		Minority (non-controlling) interest	Total capital and reserves
	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of finan- cial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net in- vestment in a foreign operation - effective portion	Other fair value re- serves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)	
CURRENT PERIOD																				
1. Balance on the first day of the current business year	28	54,594,592	25,893,236	885,798	793,595	793,595	16,639	9,109,602	-4,060,866	0	0	0	0	-7,725,738	18,062,299	2,131,791	98,907,353	0	98,907,353	
2. Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	54,594,592	25,893,236	885,798	793,595	793,595	16,639	9,109,602	-4,060,866	0	0	0	0	-7,725,738	18,062,299	2,131,791	98,907,353	0	98,907,353	
5. Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,963,378	3,963,378	0	3,963,378	
6. Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	723,993	0	0	723,993	0	723,993	
7. Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Gains or losses from subsequent measurement of financial assets at fair value through other comprehen- sive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9. Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Share in other comprehensive income/ loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12. Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13. Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	1,807,969	0	0	0	0	0	0	0	1,807,969	0	1,807,969	
14. Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	-325,434	0	0	0	0	0	0	0	-325,434	0	-325,434	

STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20. Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	128,469	0	0	0	0	0	-127,425	0	1,044	0	1,044
22. Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	2,131,791	-2,131,791	0	0	0
23. Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24. Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	54,594,592	25,893,236	885,798	793,595	793,595	16,639	9,109,602	-2,449,862	0	0	0	0	-7,001,745	20,066,665	3,963,378	105,078,303	0	105,078,303
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I. OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	1,482,535	0	0	0	0	723,993	0	0	2,206,528	0	2,206,528
II. COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	1,482,535	0	0	0	0	723,993	0	3,963,378	6,169,906	0	6,169,906
III. TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	128,469	0	0	0	0	0	2,004,366	-2,131,791	1,044	0	1,044

NOTES TO FINANCIAL STATEMENTS - QFS

(DRAWN UP FOR QUARTERLY REPORTING PERIODS)

Name of the issuer	AD Plastik d.d.
Headquarter	Ul. Antuna Gustava Matoša 8, 21210, Solin, Croatia
OIB (Personal identification number)	48351740621
MBS	060007090
Reporting period	1.1.2025 to 31.3.2025

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2024 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks EUR 7,700 thousand and to the suppliers EUR 50 thousand.

Amount owed by AD Plastik Group and falling due after more than five years amounts to EUR 915 thousand.

The average number of employees of AD Plastik Group in the period from 1.1.2025 to 31.3.2025 was 1,799.

In intangible assets in the period from 1.1.2025 to 31.3.2025, the cost of net salaries and wages of EUR 140,654, the cost of taxes and contributions from salaries of EUR 29,347, and the cost of contributions to salaries of EUR 15,816 were capitalized.

During the reporting period, deferred tax assets were decreased in the amount of EUR 6 thousand, while deferred tax liabilities were increased in the amount of EUR 91 thousand. On 31.12.2024 deferred tax assets of AD Plastik Group amounted to EUR 3,298 thousand, while deferred tax liabilities amounted to EUR 938 thousand.

The difference in cash and cash equivalents in the cash flow statement compared to the statement of financial position in the amount of EUR 2,795 thousand refers to the current account overdraft balance.

FINANCIAL STATEMENT OF THE COMPANY AD PLASTIK

Issuer's general data	36
Balance sheet	37
Statement of profit and loss	41
Statement of cash flows (indirect method)	45
Statement of changes in equity	47
Notes to Financial Statements - QFS	51



D

ISSUER'S GENERAL DATA

ANNEX 1

Reporting period:	1.1.2025	to	31.3.2025
Year:	2025	Quarter:	1

QUARTERLY FINANCIAL STATEMENTS

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI:	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	1130		
Consolidated report:	KN	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	

Bookkeeping firm:	NO	(Yes/No)
Contact person:	Jurun Krešimir	(only name and surname of the contact person)
Telephone:	021/206-663	
E-mail address:	kresimir.jurun@adplastik.hr	
Audit firm:		(name of the audit firm)
Certified auditor:		(name and surname)

BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
ASSETS			
A RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B FIXED ASSETS (ADP 003+010+020+031+036)	002	115,790,001	113,581,213
I. INTANGIBLE ASSETS (ADP 004 to 009)	003	9,278,055	8,970,373
1. Research and development	004	6,008,393	5,563,441
2. Concessions, patents, licences, trademarks, software and other rights	005	140,415	124,003
3. <i>Goodwill</i>	006	0	0
4. Advances for the purchase of intangible assets	007	0	0
5. Intangible assets in preparation	008	3,123,521	3,277,668
6. Other intangible assets	009	5,726	5,261
II TANGIBLE ASSETS (ADP 011 to 019)	010	74,430,896	72,831,163
1. Land	011	17,365,617	17,365,617
2. Buildings	012	23,548,739	23,375,840
3. Plant and equipment	013	21,672,755	20,484,502
4. Tools, working inventory and transportation assets	014	3,969,001	3,763,591
5. Biological assets	015	0	0
6. Advances for the purchase of tangible assets	016	0	0
7. Tangible assets in preparation	017	2,511,367	2,730,188
8. Other tangible assets	018	2,146,229	1,904,053
9. Investment property	019	3,217,188	3,207,372
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	26,695,953	26,394,580
1. Investments in holdings (shares) of undertakings within the group	021	10,099,527	10,099,527
2. Investments in other securities of undertakings within the group	022	0	0
3. Loans, deposits, etc. to undertakings within the group	023	13,709,021	13,407,648
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	2,887,405	2,887,405
5. Investment in other securities of companies linked by virtue of participating interests	025	0	0
6. Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7. Investments in securities	027	0	0
8. Loans, deposits, etc. given	028	0	0
9. Other investments accounted for using the equity method	029	0	0
10. Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	2,221,566	2,221,566
1. Receivables from undertakings within the group	032	2,221,566	2,221,566
2. Receivables from companies linked by virtue of participating interests	033	0	0
3. Customer receivables	034	0	0
4. Other receivables	035	0	0
V DEFERRED TAX ASSETS	036	3,163,531	3,163,531

BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
C CURRENT ASSETS (ADP 038+046+053+063)	037	41,500,447	41,029,561
I INVENTORIES (ADP 039 to 045)	038	11,294,327	9,474,700
1. Raw materials and consumables	039	6,447,952	5,268,843
2. Work in progress	040	1,071,089	1,086,200
3. Finished goods	041	1,817,904	1,561,702
4. Merchandise	042	1,362,358	793,081
5. Advances for inventories	043	595,024	764,874
6. Fixed assets held for sale	044	0	0
7. Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	23,892,746	24,737,730
1. Receivables from undertakings within the group	047	4,599,104	4,487,635
2. Receivables from companies linked by virtue of participating interests	048	4,744,454	3,274,635
3. Customer receivables	049	12,572,559	15,193,001
4. Receivables from employees and members of the undertaking	050	8,863	13,743
5. Receivables from government and other institutions	051	1,644,738	1,495,803
6. Other receivables	052	323,028	272,913
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	3,267,354	3,150,273
1. Investments in holdings (shares) of undertakings within the group	054	0	0
2. Investments in other securities of undertakings within the group	055	0	0
3. Loans, deposits, etc. to undertakings within the group	056	3,267,354	3,150,273
4. Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5. Investment in other securities of companies linked by virtue of participating interests	058	0	0
6. Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7. Investments in securities	060	0	0
8. Loans, deposits, etc. given	061	0	0
9. Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	3,046,020	3,666,858
D PREPAID EXPENSES AND ACCRUED INCOME	064	800,592	590,312
E TOTAL ASSETS (ADP 001+002+037+064)	065	158,091,040	155,201,086
F OFF-BALANCE SHEET ITEMS	066	9,222,292	7,743,013

BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
LIABILITIES			
A CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	91,544,741	92,560,423
I INITIAL (SUBSCRIBED) CAPITAL	068	54,594,592	54,594,592
II CAPITAL RESERVES	069	25,839,403	25,839,403
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	9,923,041	9,923,041
1. Legal reserves	071	813,439	813,439
2. Reserves for treasury shares	072	793,595	793,595
3. Treasury shares and holdings (deductible item)	073	-793,595	-793,595
4. Statutory reserves	074	0	0
5. Other reserves	075	9,109,602	9,109,602
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1. Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2. Cash flow hedge - effective portion	079	0	0
3. Hedge of a net investment in a foreign operation - effective portion	080	0	0
4. Other fair value reserves	081	0	0
5. Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	789,991	1,187,705
1. Retained profit	084	789,991	1,187,705
2. Loss brought forward	085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	397,714	1,015,682
1. Profit for the business year	087	397,714	1,015,682
2. Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B PROVISIONS (ADP 091 to 096)	090	369,303	369,303
1. Provisions for pensions, termination benefits and similar obligations	091	216,434	216,434
2. Provisions for tax liabilities	092	0	0
3. Provisions for ongoing legal cases	093	0	0
4. Provisions for renewal of natural resources	094	0	0
5. Provisions for warranty obligations	095	0	0
6. Other provisions	096	152,869	152,869

BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
C LONG-TERM LIABILITIES (ADP 098 to 108)	097	17,765,415	24,835,804
1. Liabilities to undertakings within the group	098	0	0
2. Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3. Liabilities to companies linked by virtue of participating interests	100	0	0
4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5. Liabilities for loans, deposits etc.	102	0	0
6. Liabilities to banks and other financial institutions	103	16,178,242	23,406,800
7. Liabilities for advance payments	104	0	0
8. Liabilities to suppliers	105	0	0
9. Liabilities for securities	106	0	0
10. Other long-term liabilities	107	1,200,852	1,042,683
11. Deferred tax liability	108	386,321	386,321
D SHORT-TERM LIABILITIES (ADP 110 to 123)	109	47,781,791	37,077,760
1. Liabilities to undertakings within the group	110	1,627,532	1,929,007
2. Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3. Liabilities to companies linked by virtue of participating interests	112	12,595	19,831
4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5. Liabilities for loans, deposits etc.	114	1,904,117	1,916,800
6. Liabilities to banks and other financial institutions	115	22,561,559	14,623,125
7. Liabilities for advance payments	116	877,947	1,763,113
8. Liabilities to suppliers	117	16,360,461	12,859,155
9. Liabilities for securities	118	0	0
10. Liabilities to employees	119	1,349,880	2,072,522
11. Taxes, contributions and similar liabilities	120	1,213,231	109,369
12. Liabilities arising from the share in the result	121	22,349	22,349
13. Liabilities arising from fixed assets held for sale	122	0	0
14. Other short-term liabilities	123	1,852,120	1,762,489
E ACCRUALS AND DEFERRED INCOME	124	629,790	357,796
F TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	158,091,040	155,201,086
G OFF-BALANCE SHEET ITEMS	126	9,222,292	7,743,013

STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

	Item 1	ADP code 2	Same period of the previous year		Current period	
			Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
I	OPERATING INCOME (ADP 002 to 006)	001	34,146,280	34,146,280	26,508,903	26,508,903
	1. Income from sales with undertakings within the Group	002	927,476	927,476	783,380	783,380
	2. Income from sales (outside Group)	003	31,599,250	31,599,250	25,190,354	25,190,354
	3. Income from the use of own products, goods and services	004	15,934	15,934	0	0
	4. Other operating income with undertakings within the Group	005	1,178,514	1,178,514	59,408	59,408
	5. Other operating income (outside the Group)	006	425,106	425,106	475,761	475,761
II	OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029)	007	33,130,109	33,130,109	25,886,730	25,886,730
	1. Changes in inventories of work in progress and finished goods	008	293,183	293,183	240,842	240,842
	2. Material costs (ADP 010 to 012)	009	24,674,158	24,674,158	16,512,261	16,512,261
	a) Costs of raw materials and consumables	010	11,883,246	11,883,246	12,001,071	12,001,071
	b) Costs of goods sold	011	10,870,549	10,870,549	2,855,331	2,855,331
	c) Other external costs	012	1,920,363	1,920,363	1,655,859	1,655,859
	3. Staff costs (ADP 014 to 016)	013	4,946,943	4,946,943	5,805,228	5,805,228
	a) Net salaries and wages	014	3,149,690	3,149,690	4,394,282	4,394,282
	b) Tax and contributions from salary costs	015	1,163,984	1,163,984	916,838	916,838
	c) Contributions on salaries	016	633,269	633,269	494,108	494,108
	4. Depreciation	017	1,793,410	1,793,410	2,254,623	2,254,623
	5. Other costs	018	1,340,103	1,340,103	1,043,412	1,043,412
	6. Value adjustments (ADP 020+021)	019	0	0	0	0
	a) fixed assets other than financial assets	020	0	0	0	0
	b) current assets other than financial assets	021	0	0	0	0
	7. Provisions (ADP 023 to 028)	022	0	0	0	0
	a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
	b) Provisions for tax liabilities	024	0	0	0	0
	c) Provisions for ongoing legal cases	025	0	0	0	0
	d) Provisions for renewal of natural resources	026	0	0	0	0
	e) Provisions for warranty obligations	027	0	0	0	0
	f) Other provisions	028	0	0	0	0
	8. Other operating expenses	029	82,312	82,312	30,364	30,364

STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
III FINANCIAL INCOME (ADP 031 to 040)	030	154,243	154,243	816,688	816,688
1. Income from investments in holdings (shares) of undertakings within the Group	031	0	0	0	0
2. Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	618,257	618,257
3. Income from other long-term financial investment and loans granted to undertakings within the Group	033	0	0	0	0
4. Other interest income from operations with undertakings within the Group	034	154,215	154,215	197,185	197,185
5. Exchange rate differences and other financial income from operations with undertakings within the Group	035	0	0	0	0
6. Income from other long-term financial investments and loans	036	0	0	0	0
7. Other interest income	037	28	28	13	13
8. Exchange rate differences and other financial income	038	0	0	1,233	1,233
9. Unrealised gains (income) from financial assets	039	0	0	0	0
10. Other financial income	040	0	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	313,704	313,704	323,823	323,823
1. Interest expenses and similar expenses with undertakings within the Group	042	0	0	0	0
2. Exchange rate differences and other expenses from operations with undertakings within the Group	043	0	0	0	0
3. Interest expenses and similar expenses	044	313,124	313,124	323,292	323,292
4. Exchange rate differences and other expenses	045	580	580	531	531
5. Unrealised losses (expenses) from financial assets	046	0	0	0	0
6. Value adjustments of financial assets (net)	047	0	0	0	0
7. Other financial expenses	048	0	0	0	0
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	34,300,523	34,300,523	27,325,591	27,325,591
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	33,443,813	33,443,813	26,210,553	26,210,553

STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	856,710	856,710	1,115,038	1,115,038
1. Pre-tax profit (ADP 053-054)	056	856,710	856,710	1,115,038	1,115,038
2. Pre-tax loss (ADP 054-053)	057	0	0	0	0
XII INCOME TAX	058	0	0	99,356	99,356
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	856,710	856,710	1,015,682	1,015,682
1. Profit for the period (ADP 055-059)	060	856,710	856,710	1,015,682	1,015,682
2. Loss for the period (ADP 059-055)	061	0	0	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1. Pre-tax profit from discontinued operations	063	0	0	0	0
2. Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1. Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2. Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1. Pre-tax profit (ADP 068)	069	0	0	0	0
2. Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1. Profit for the period (ADP 068-071)	073	0	0	0	0
2. Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1. Attributable to owners of the parent	076	0	0	0	0
2. Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	856,710	856,710	1,015,682	1,015,682
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0

STATEMENT OF PROFIT AND LOSS

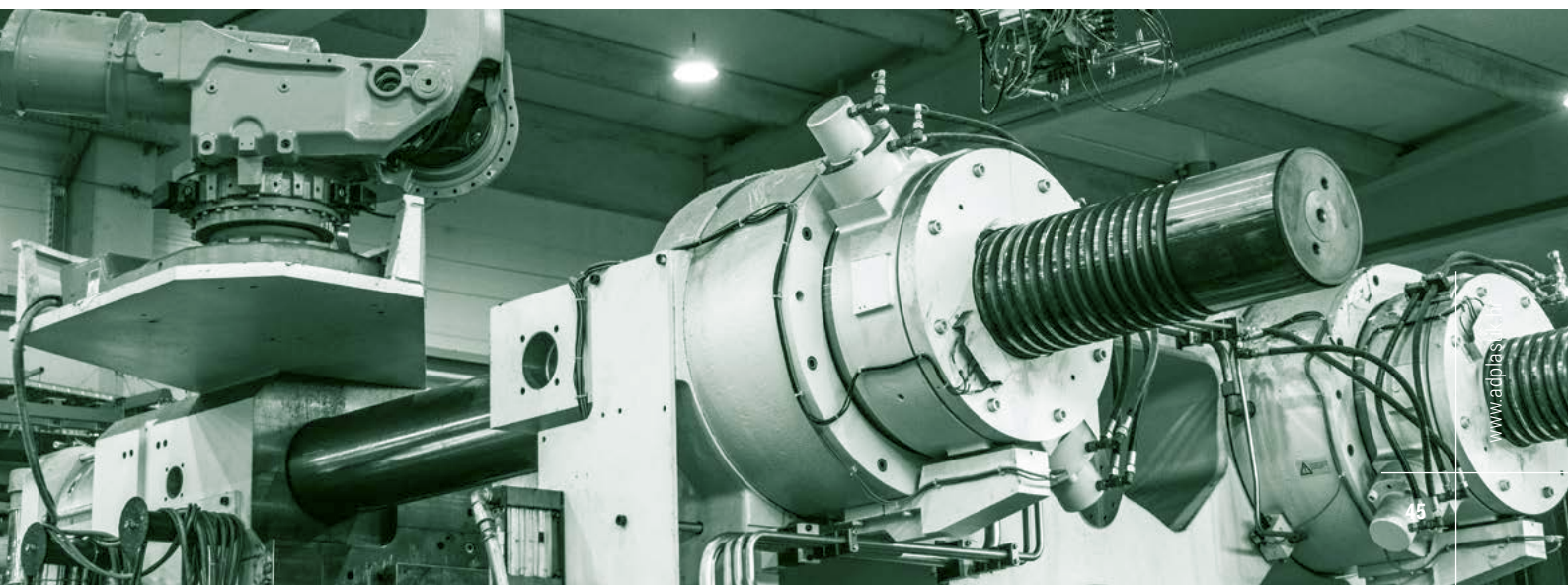
for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

	Item 1	ADP code 2	Same period of the previous year		Current period	
			Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
III	Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
	1. Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
	2. Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
	3. Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
	4. Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
	5. Other items that will not be reclassified	085	0	0	0	0
	6. Income tax relating to items that will not be reclassified	086	0	0	0	0
IV	Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
	1. Exchange rate differences from translation of foreign operations	088	0	0	0	0
	2. Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
	3. Profit or loss arising from effective cash flow hedging	090	0	0	0	0
	4. Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
	5. Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
	6. Changes in fair value of the time value of option	093	0	0	0	0
	7. Changes in fair value of forward elements of forward contracts	094	0	0	0	0
	8. Other items that may be reclassified to profit or loss	095	0	0	0	0
	9. Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V	NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	0	0	0	0
VI	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	856,710	856,710	1,015,682	1,015,682
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)						
VII	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
	1. Attributable to owners of the parent	100	0	0	0	0
	2. Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Pre-tax profit	001	856,710	1,115,038
2. Adjustments (ADP 003 to 010)	002	8,721,755	1,341,875
a) Depreciation	003	1,793,410	2,254,623
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-1,339,360	-419,992
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-154,243	-815,455
e) Interest expenses	007	313,124	323,292
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	141	-593
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	8,108,683	0
I. Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	9,578,465	2,456,913
3. Changes in the working capital (ADP 013 to 016)	012	-7,231,839	-2,010,295
a) Increase or decrease in short-term liabilities	013	-877,905	-3,002,432
b) Increase or decrease in short-term receivables	014	-5,859,644	-1,037,768
c) Increase or decrease in inventories	015	-494,290	1,819,626
d) Other increase or decrease in working capital	016	0	210,279
II. Cash from operations (ADP 011+012)	017	2,346,626	446,618
4. Interest paid	018	-305,469	-328,103
5. Income tax paid	019	0	0
A NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	2,041,157	118,515



STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
CASH FLOW FROM INVESTMENT ACTIVITIES			
1. Cash receipts from sales of fixed tangible and intangible assets	021	500,000	0
2. Cash receipts from sales of financial instruments	022	0	0
3. Interest received	023	28	13
4. Dividends received	024	0	1,732,996
5. Cash receipts from repayment of loans and deposits	025	606,260	502,473
6. Other cash receipts from investment activities	026	0	0
III. Total cash receipts from investment activities (ADP 021 to 026)	027	1,106,288	2,235,482
1. Cash payments for the purchase of fixed tangible and intangible assets	028	-2,204,317	-735,301
2. Cash payments for the acquisition of financial instruments	029	0	0
3. Cash payments for loans and deposits for the period	030	0	0
4. Acquisition of a subsidiary, net of cash acquired	031	0	0
5. Other cash payments from investment activities	032	0	0
IV. Total cash payments from investment activities (ADP 028 to 032)	033	-2,204,317	-735,301
B NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-1,098,029	1,500,181
CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash receipts from the increase in initial (subscribed) capital	035	0	0
2. Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3. Cash receipts from credit principals, loans and other borrowings	037	4,898,231	2,200,000
4. Other cash receipts from financing activities	038	0	0
V. Total cash receipts from financing activities (ADP 035 to 038)	039	4,898,231	2,200,000
1. Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-6,885,603	-4,156,085
2. Cash payments for dividends	041	0	0
3. Cash payments for finance lease	042	-110,660	-240,598
4. Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5. Other cash payments from financing activities	044	0	0
VI. Total cash payments from financing activities (ADP 040 to 044)	045	-6,996,263	-4,396,683
C NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-2,098,032	-2,196,683
1. Unrealised exchange rate differences in respect of cash and cash equivalents	047	-141	-109
D NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-1,155,045	-578,096
E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	418,519	2,044,031
F CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)	050	-736,526	1,465,935

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

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STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

Item	Attributable to owners of the parent																		Total capital and reserves
	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20. Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22. Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	1,039,559	-1,039,559	0	0	0
23. Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24. Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	54,594,592	25,884,472	813,439	2,772,641	871,127	0	6,880,988	0	0	0	0	0	0	1,039,559	856,710	91,971,274	0	91,971,274
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	856,710	856,710	0	856,710
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	0	0	0	0	0	0	0	0	0	0	1,039,559	-1,039,559	0	0	0

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

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STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20. Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22. Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	397,714	-397,714	0	0	0
23. Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24. Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	54,594,592	25,839,403	813,439	793,595	793,595	0	9,109,602	0	0	0	0	0	0	1,187,705	1,015,682	92,560,423	0	92,560,423
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I. OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II. COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,015,682	1,015,682	0	1,015,682
III. TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	397,714	-397,714	0	0	0

NOTES TO FINANCIAL STATEMENTS - QFS

(DRAWN UP FOR QUARTERLY REPORTING PERIODS)

Name of the issuer	AD Plastik d.d.
Headquarter	Ul. Antuna Gustava Matoša 8, 21210, Solin, Croatia
OIB (Personal identification number)	48351740621
MBS	060007090
Reporting period	1.1.2025 to 31.3.2025

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2024 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks EUR 7,700 thousand and to suppliers EUR 50 thousand.

Amount owed by AD Plastik d.d. and falling due after more than five years amounts to EUR 915 thousand.

The average number of employees of AD Plastik d.d. in the period from 01.01.2025 to 31.03.2025 was 1,123.

In intangible assets in the period from 01.01.2025 to 31.03.2025, the cost of net salaries and wages of EUR 140,654, the cost of taxes and contributions from salaries of EUR 29,347 and the cost of contributions to salaries of EUR 15,816 were capitalized.

In the reporting period, there was no change in deferred tax assets and deferred tax liabilities. Deferred tax assets of AD Plastik d.d. on 31.12.2024 amounts to EUR 3,164 thousand, while the deferred tax liability amounts to EUR 386 thousand.

The difference in cash and cash equivalents in the cash flow statement compared to the financial position statement in the amount of EUR 2,201 thousand refers to the current account overdraft.

Solin, April 2025

The financial statements of AD Plastik Group and the Company AD Plastik d.d. Solin are prepared in accordance with the International Financial Reporting Standards (IFRS) and the Croatian Law on Accounting.

The unaudited consolidated financial statements of AD Plastik Group and the financial statements of the Company AD Plastik d.d. for the period from January 1 to March 31 2025, give a complete and true review of the assets and liabilities, profit and loss, financial position and business activities of the issuers and companies included in the consolidation as a whole.

The management report for the period until March 31 2025, contains an accurate and true display of the development and results of the business activities of the Company with a description of the most significant risks and uncertainties to which the Company is exposed.

Marinko Došen
President of the Management Board



Mladen Peroš
Member of the Management Board



Josip Divić
Member of the Management Board



The Company is registered at the Court Register of the Commercial Court of Split under the Registered Company Number (MBS): 060007090
Company Identification Number (OIB): 48351740621
IBAN: HR04 2340 0091 1101 5371 1, Privredna banka Zagreb d.d., Zagreb

The share capital in the amount of EUR 54,594,592.00 was paid in full.
AD Plastik issued a total of 4,199,584 ordinary shares,
in the nominal amount of EUR 13.00

President of the Management Board: Marinko Došen
Management Board members: Mladen Peroš, Josip Divić
President of the Supervisory Board: Ivica Tolić

MANAGEMENT'S STATEMENT OF RESPONSIBILITY



 **AD Plastik**