

## INTERIM REPORT



BY MANAGEMENT  
OF AD PLASTIK  
GROUP AND  
AD PLASTIK D.D.  
SOLIN FOR THE  
FIRST THREE  
MONTHS **2022**

# 2022

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The financial statements of all companies within the AD Plastik Group have been prepared on the going concern basis.

The most recent annual financial statement is available on the Zagreb Stock Exchange website at the following link:



The same accounting policies have been applied in preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements.

# Operating revenue, EBITDA and Net profit

AD PLASTIK GROUP

AD PLASTIK D.D.

**HRK  
251.83  
million**



OPERATING  
REVENUE  
compared to the  
first three months  
of 2021



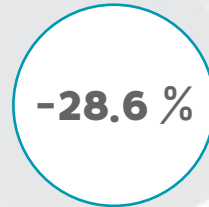
**HRK  
176.66  
million**

**HRK  
24.65  
million**



EARNINGS BEFORE  
INTEREST, TAXES,  
DEPRECIATION  
AND  
AMORTIZATION  
(EBITDA)

compared to the  
first three months  
of 2021

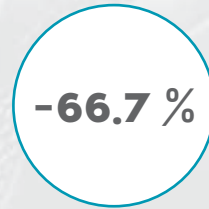


**HRK  
20.70  
million**

**HRK  
0.58  
million**



NET PROFIT  
compared to the  
first three months  
of 2021



**HRK  
4 million**



## Comment by Marinko Došen, President of the Management Board

The business results of AD Plastik Group for the first three months of 2022 are somewhat worse than expected, which is mainly due to the consequences of the Russian-Ukrainian crisis. Challenges related to the lack of semiconductors in the market have continued in this year too, and stabilization is expected in the second half of this year.

At the same time, new circumstances and challenges directly affect the realization of our factories in Russia, because car manufacturers in that market have stopped their production activities.

Although our factories are ready to resume production, at the moment it is impossible to accurately predict when production in Russia will restart. The European factories of AD Plastik Group have been working according to plans, although due to the lack of semiconductors, the customers' production capacities are still somewhat reduced.

Thus, in the first quarter of 2022, AD Plastik Group generated operating revenue of HRK

251.83 million, which was lower by 23.0 percent compared to the same period last year. EBITDA in the reporting period amounted to HRK 24.65 million and was lower by 52.9 percent, and the net financial debt of the Group and the parent company decreased compared to the end of last year.

Despite the uncertainties and very demanding circumstances in the market, development activities have been running unhindered at all car manufacturers' sites, with the expected disruptions in the Russian market. Commercial and development activities in the European market are very intensive, which is a good indicator in the long run both for the automotive industry and our business. This is supported by the EUR 91.7 million of new deals sealed in the first three months, of which 73.6 million were sealed namely in the EU market.

Our primary task in the upcoming period is to preserve financial stability as well as business sustainability and reduce negative impacts. We are focused on the realization of

existing projects and expanding the portfolio of development and production projects, in order to strengthen our position as a development supplier in the European market.

It will not be easy at all, but we are ready for different scenarios, depending on the further situation development and external factors that we cannot influence. We are aware that there is a very demanding period ahead, but we are also sure that we will once again show and confirm our resilience and proceed to conduct stable business in the long run.

**Marinko Došen**

President of the  
Management Board

# Financial results for the first quarter of 2022

AD Plastik Group is comprised of the following companies during the reporting period:

- AD Plastik d.d., Croatia
  - AO AD Plastik Togliatti, Russia
  - ZAO AD Plastik Kaluga, Russia
  - AD Plastik Tisza Kft., Hungary
  - ADP d.o.o., Serbia
  - AD Plastik d.o.o., Slovenia
- (hereinafter: AD Plastik Group)

The impact of the Russian-Ukrainian crisis is evident in the business results of AD Plastik Group for the first quarter, but also in the global automotive market. The current lack of semiconductors in the market has also been accompanied by the lack of cables that are largely produced in Ukraine, which is followed by logistical problems, difficulties in transport and rising prices of raw materials and energy sources.

Operating revenue of AD Plastik Group for the first three months of 2022 amounted to HRK 251.83 million and was lower by 23.0 percent than in the same period last year. In the parent company, it was lower by 18.7 percent and amounted to HRK 176.66 million.

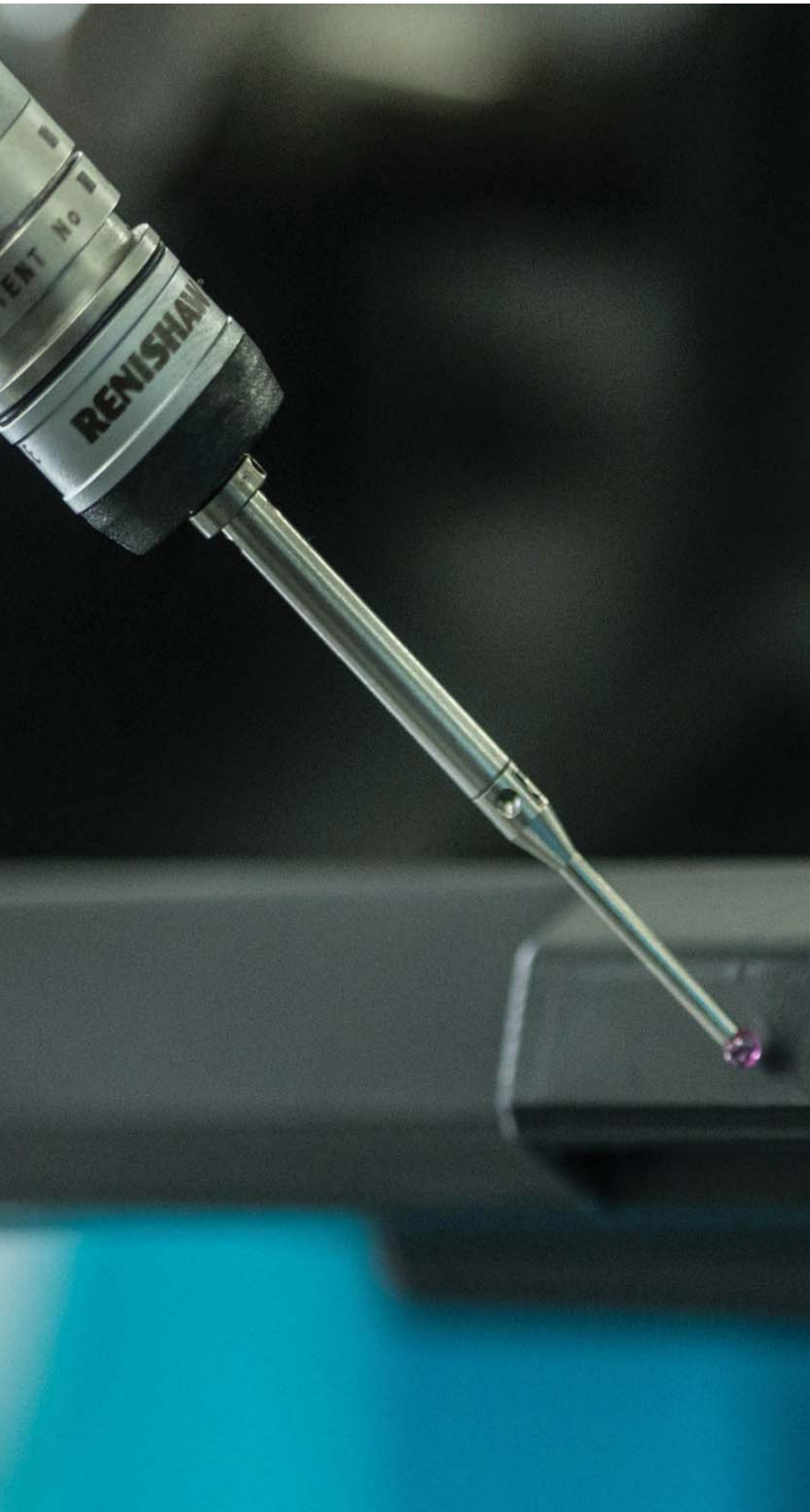
EBITDA in the reporting period was lower by 52.9 percent at the Group level and amounted to HRK 24.65 million, while in the parent company it was lower by 28.6 percent and amounted to HRK 20.70 million. At the Group level, the net profit amounted to HRK 577 thousand and was by 97.8 percent lower compared to the same

period last year, while in the parent company it was lower by 66.7 percent and amounted to HRK 4 million.

With the existing difficulties due to the lack of semiconductors in the market and rising prices of raw materials and energy sources, the current geopolitical situation has brought new unexpected challenges for the global economy and business of AD Plastik Group. Market disruptions have caused production shutdowns of almost all car manufacturers in Russia, and consequently their suppliers. Likewise, the factories of AD Plastik Group in Russia have been recording production shutdowns because their production is intended exclusively for the Russian market. This had the greatest impact on the results achieved in the first quarter, along with the weakening of the ruble exchange rate.

At the same time, the lack of semiconductors in the European market still has the greatest impact on market indicators dynamics, but there is a noticeable increase in the





development activities of car manufacturers. In the reporting period, AD Plastik Group sealed new deals worth EUR 91.7 million, of which EUR 73.6 million in the European market. In addition to sales activities, the company's activities in the first quarter were also focused on preparations for the realization of 37 development projects for well-known customers.

Despite very demanding circumstances, the net financial debt of the Group and the parent company decreased compared to the end of last year. The affiliated Romanian company EAPS achieved significant growth of performance indicators compared to the first three months of 2021, thanks to the better realization of the customer Dacia.

There are many unknowns related to the further development of the situation in the global market, so the company is not able to publish its financial objectives for 2022, nor to accurately predict the impact on business. In the rather difficult circumstances and considering the uncertainties they bring, the company's focus in 2022 is primarily on preserving financial stability and reducing negative impacts on business.

**NEW DEALS**

**EUR  
91.7  
million**

## KEY PERFORMANCE INDICATORS

INDICATORS (in HRK 000)	AD PLASTIK GROUP			AD PLASTIK D.D.		
	1Q 2021	1Q 2022	INDEX	1Q 2021	1Q 2022	INDEX
Operating revenue	327,205	251,834	77.0	217,404	176,657	81.3
Sales revenue	323,941	247,515	76.4	214,697	173,752	80.9
Operating expenses	298,249	250,479	84.0	205,937	172,819	83.9
EBITDA*	52,320	24,652	47.1	29,007	20,702	71.4
EBITDA last 4 quarters*	155,504	97,653	62.8	102,075	68,030	66.6
Net profit	25,842	577	2.2	12,020	4,002	33.3
NFD*	334,625	310,405	92.8	291,475	281,236	96.5
NFD/EBITDA last 4 quarters*	2.15	3.18	147.7	2.86	4.13	144.8
EBITDA margin *	15.99%	9.79%	-620 bps	13.34%	11.72%	-162 bps
Net profit margin *	7.90%	0.23%	-767 bps	5.53%	2.27%	-326 bps
ROE*	5.23%	0.89%	-435 bps	6.15%	1.04%	-510 bps
Capex*	10,946	8,886	81.2	5,546	5,703	102.8

\* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the indicators used in this document are provided in Addendum 1

## OPERATING EXPENSES

OPERATING EXPENSES (in HRK 000)	AD PLASTIK GROUP			AD PLASTIK D.D.		
	1Q 2021	1Q 2022	INDEX	1Q 2021	1Q 2022	INDEX
OPERATING EXPENSES	298,249	250,479	84.0	205,937	172,819	83.9
Changes in the value of work in process and finished products	4,173	-3,336	-80.0	1,757	-1,057	-60.1
Material costs	194,210	164,730	84.8	135,774	117,372	86.4
Staff costs	63,264	56,051	88.6	41,442	33,320	80.4
Amortization	23,364	23,297	99.7	17,540	16,865	96.2
Other costs	11,552	8,171	70.7	8,664	5,716	66.0
Provisions	-	-	-	-	-	-
Other operating expenses	1,686	1,566	92.9	759	603	79.4

## NET FINANCIAL RESULT

NET FINANCIAL RESULT (in HRK 000)	AD PLASTIK GROUP			AD PLASTIK D.D.		
	1Q 2021	1Q 2022	INDEX	1Q 2021	1Q 2022	INDEX
FINANCIAL REVENUE	1,925	155	8.0	4,121	3,899	94.6
Positive exchange rate differences	1,697	-	-	695	3,137	451.5
Interest income	157	155	98.8	857	762	88.9
Dividends	-	-	-	2,498	-	-
Other revenue	72	-	-	72	-	-
FINANCIAL EXPENSES	1,639	7,327	447.1	1,618	3,735	230.9
Negative exchange rate differences	-	6,387	-	331	2,951	891.0
Interest expenses	1,639	940	57.3	1,286	785	61.0
Loans impairment (IFRS 9)	-	-	-	-	-	-
FINANCIAL RESULT	287	-7,172	-2,502.1	2,504	164	6.5

In the reporting period, the weakening of the Russian ruble exchange rate substantially affected the Group's net financial result, while in

the parent company its achievement is affected by the dividend from the affiliated Romanian company EAPS, which has not been voted yet.





## FINANCIAL POSITION

At the end of the first quarter of 2022, a stable financial position was achieved. The Group's net financial debt decreased by HRK 45.95 million compared to the end of last year, so as of March 31, 2022 it amounted to HRK 310.41 million. In the parent company, it amounted to HRK 281.24 million and was lower by HRK 41.82 million. Lower EBITDA affected the achieved NFD / EBITDA ratio, which was 3.18 at the Group level and 4.13 in the parent company.

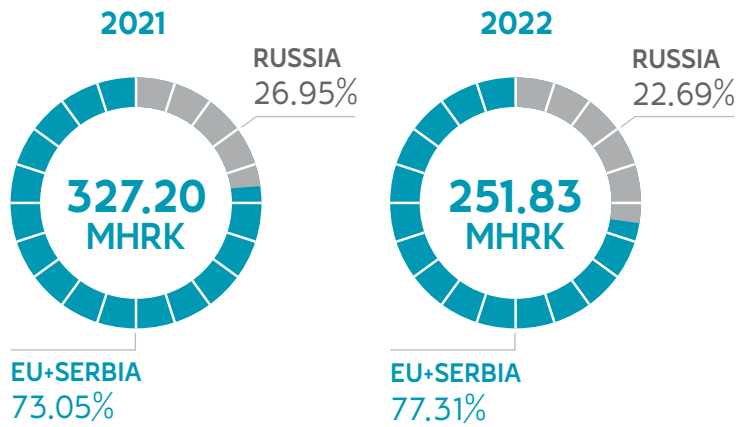
Indebtedness ratio was improved and as of March 31, 2022 it was 0.42 at the Group level, while at the end of 2021 it was 0.43. In the parent company it was 0.37, while at the end of last year it was 0.38. In the observed period, a return on

equity (ROE) of 0.9 percent was achieved at the Group level, i.e. one percent in the parent company.

In the reporting period, in the parent company there was neither impairment of investments in Russian subsidiaries, nor impairment of receivables from Russian subsidiaries. As the current situation carries several uncertainties and it has an unpredictable course, it will be possible to assess future cash flows of the Russian market and impacts on the Group's business operations with greater reliability after the stabilization of logistics flows and further decisions on business operations of European car manufacturers in the Russian market.

ABBREVIATED BALANCE SHEET (in 000 HRK)	AD PLASTIK GROUP			AD PLASTIK D.D.		
	31 Dec 2021	31 March 2022	INDEX	31 Dec 2021	31 March 2022	INDEX
<b>ASSETS</b>	1,470,466	1,412,297	96.0	1,269,543	1,244,900	98.1
Noncurrent assets	980,861	960,846	98.0	924,326	914,156	98.9
Current assets	482,073	447,546	92.8	339,460	328,450	96.8
Prepaid expenses and accrued income	7,532	3,904	51.8	5,757	2,294	39.9
<b>LIABILITIES</b>	631,221	586,273	92.9	488,323	459,679	94.1
Noncurrent liabilities	267,386	251,500	94.1	235,514	221,322	94.0
Current liabilities	354,558	328,371	92.6	246,253	233,061	94.6
Accrued expenses and deferred revenue	9,277	6,402	69.0	6,556	5,296	80.8
<b>CAPITAL</b>	839,245	826,024	98.4	781,220	785,222	100.5

# Operating revenue per sales markets of AD Plastik Group



- Revenue of AD Plastik Group in EU and Serbian markets has decreased by 18.54 percent
- Revenue of AD Plastik Group in Russia has decreased by 35.20 percent



## EU AND SERBIAN MARKETS

In the first three months, AD Plastik Group generated revenue of HRK 194.69 million in these markets. Compared to the same period last year, it was lower by 18.5 percent and its movement is influenced by the lack of semiconductors in the market, but also it is a consequence of the geopolitical situation. As a result, the share of revenue from these markets increased, so in the reporting period it accounted for 77.3 percent of the Group's total revenue.

Continued disruptions in the supply chain, further exacerbated by the Russian-Ukrainian crisis, negatively affect car production. Thus, in the first three months, the number of newly registered cars decreased by 12.3 percent compared to the comparable period. A total of 2.2 million new vehicles were registered, and four key European markets also recorded decline in sales. Italy recorded a 24.4 percent decline in sales, France a 17.3 percent decline, Spain a 11.6 percent decline and Germany a 4.6 percent decline.

The Volkswagen Group still holds the largest market share of 24.6 percent, and it recorded a decline in sales of 15.6 percent. Stellantis with a 20.5 percent share recorded a decline of 23.9 percent, while the Renault Group recorded a decline in sales of 8.1 percent and holds a 10 percent market share.

In the reporting period, new deals worth EUR 73.6 million were sealed for Stellantis and the Motherson Group in the European market.

## RUSSIAN MARKET

Disruptions in this market, as a consequence of the Russian-Ukrainian crisis, have a negative impact on market indicators, and thus on the movement of the Group's revenue in the reporting period. AD Plastik Group's operating revenue in the Russian market was lower by 35.2 percent and amounted to HRK 57.1 million. The share of revenue from this market in the Group's results also decreased, amounting to 22.7 percent of the Group's total revenue in the reporting period, compared to 27.0 percent a year earlier.

In the first three months of 2022, 277 thousand new cars were registered, which is a decrease of 28.4 percent compared to the same period last year.

The Group's most significant customer in this market is the Renault-Nissan-Mitsubishi Alliance, with the largest market share of 33.4 percent, which recorded a 30.7 percent decline in the observed period. The Volkswagen Group, which is an increasingly important customer of the AD Plastik Group in the Russian market, holds a market share of ten percent in the reporting period and recorded a decline in sales of 44.9 percent.

In the first three months of 2022, new deals worth EUR 18.1 million were sealed for these customers.

# AD Plastik Group with consolidation of the corresponding part of ownership in the affiliated company

In order to present a clearer picture of business, a comparable, shortened, consolidated profit and loss account of AD Plastik Group for the first three months of 2021 and the first three

months of 2022 has been created, with profit and loss account of the affiliated company Euro Auto Plastic Systems s.r.l. Mioveni, Romania (50 percent of ownership of AD Plastik d.d.).

(in HRK 000)

POSITIONS	1Q 2021	1Q 2022	INDEX
OPERATING REVENUE	389,617	327,602	83.8
OPERATING EXPENSES	357,718	317,634	88.5
Material costs	235,513	205,785	87.4
Staff costs	74,965	68,240	89.6
Amortization	25,429	25,802	101.4
Other costs	21,812	17,807	81.6
FINANCIAL REVENUE	1,925	155	8.0
FINANCIAL EXPENSES	1,945	7,398	380.3
<b>TOTAL REVENUE</b>	<b>391,543</b>	<b>327,757</b>	<b>83.4</b>
<b>TOTAL EXPENSES</b>	<b>359,664</b>	<b>325,033</b>	<b>90.1</b>
Profit before taxation	31,879	2,724	8.5
Profit tax	6,037	2,147	49.5
<b>PROFIT OF THE PERIOD</b>	<b>25,842</b>	<b>577</b>	<b>-1.0</b>
<b>EBITDA</b>	<b>57,328</b>	<b>35,770</b>	<b>62.4</b>

Operating revenue of AD Plastik Group with consolidated corresponding part of ownership in the affiliated company amounted to HRK 327.76 million, recording a decrease by 16.6

percent compared to the same period last year. EBITDA amounted to HRK 35.77 million, representing a decrease of 37.6 percent.





## Abbreviated P/L and the Balance sheet of the affiliated company EAPS

EAPS results have been included in the results of AD Plastik Group by equity method. In the reporting period, performance indicators increased, so operating revenue increased by 22.3 percent and amounted to HRK 155.72 million, while net profit amounted to HRK 12.7 million and increased by 182 percent compared to the same period last year. Investments in the observed period amounted to HRK 1.9 million. This company has no financial liabilities towards AD Plastik d.d., nor liabilities towards external entities, and as of March 31, 2022, its cash on account amounted to HRK 45.1 million.

EAPS primarily generates its revenue in the Romanian market from the Dacia customer and, apart from that, it supplies its products to the markets of Algeria, Morocco, Iran, Brazil, Colombia, South Africa, Russia etc.



(in HRK 000)

POSITIONS	1Q 2021	1Q 2022	INDEX
Operating revenue	127,349	155,720	122.3
Operating expenses	-121,464	-138,494	114.0
Net financial result	-613	-143	23.4
Profit before taxation	5,272	17,082	324.0
Profit tax	-772	-4,387	567.9
Profit of the period	4,500	12,695	282.1

100% realization shown

(in HRK 000)

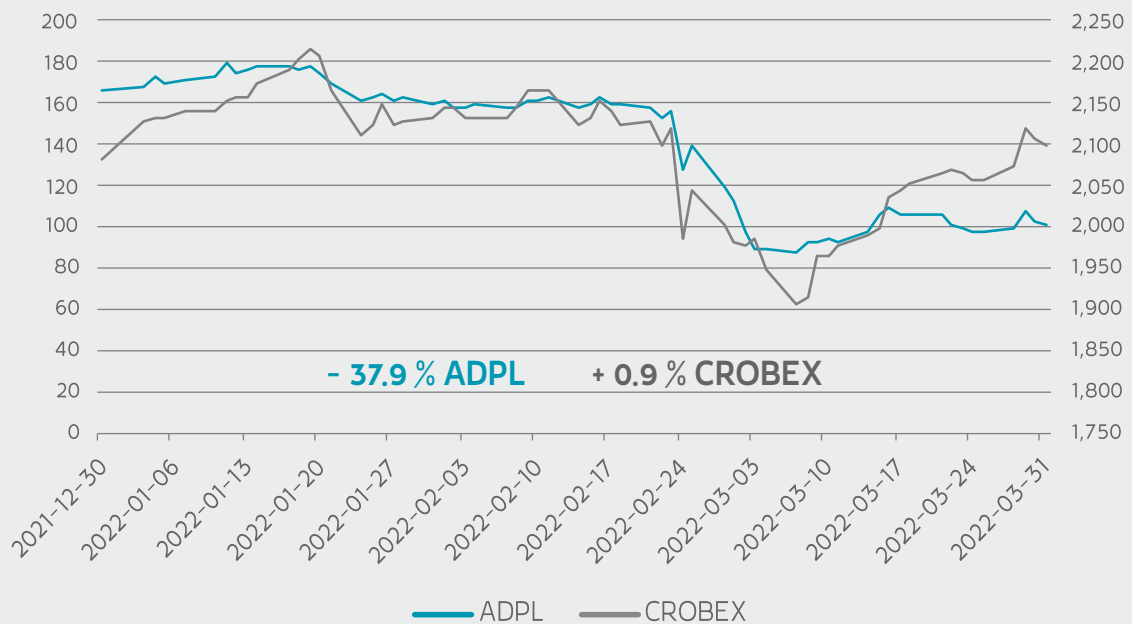
POSITIONS	31 Dec 2021	31 March 2022	INDEX
Noncurrent assets	94,634	91,158	96.3
Current assets	212,571	252,089	118.6
<b>TOTAL ASSETS</b>	<b>307,204</b>	<b>343,247</b>	<b>111.7</b>
Capital + provisions	122,001	155,059	127.1
Long-term liabilities and provisions	14,816	18,672	126.0
Short-term liabilities	170,387	169,516	99.5
<b>TOTAL LIABILITIES</b>	<b>307,204</b>	<b>343,247</b>	<b>111.7</b>



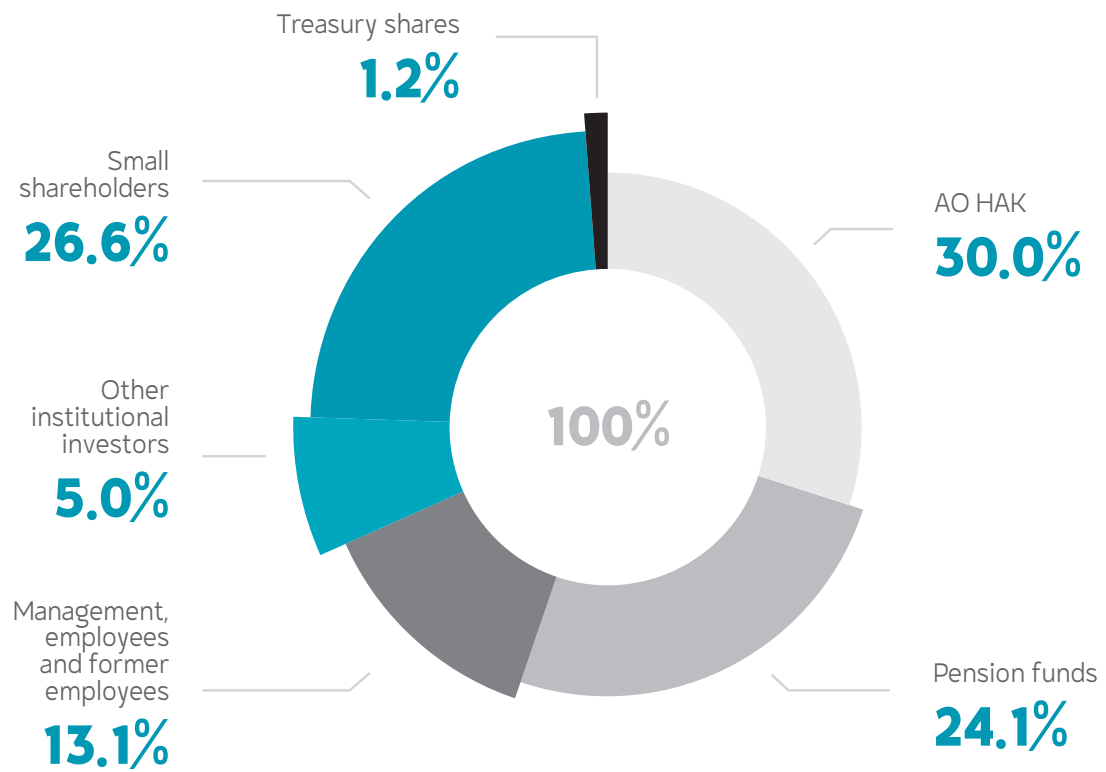
## Share

The current geopolitical situation has strongly affected capital markets, but at the end of the reporting period most indices returned to pre-escalation levels or even exceeded them. In the domestic capital market, the turnover of shares amounted to HRK 616 million, and ADPL is among the five most traded shares in the reporting period, with a turnover of HRK 40.9 million, which accounts for almost 85 percent of the total turnover from 2021. At the end of the period, the share price was HRK 99.8 and was by 37.9 percent lower compared to the end of last year. Crobex recorded a 0.9 percent growth in this period.

### ADPL share price and index CROBEX behavior



## Ownership structure as of March 31, 2022





ADPL	31 Dec 2021	31 March 2022	INDEX
Final price (HRK)	165.5	99.8	60.3
Average price (HRK)	177.9	110.79	62.3
The highest price (HRK)	198.0	180.0	90.9
The lowest price (HRK)	148.0	82.0	55.4
Volume	271,791	369,365	135.9
Turnover (HRK)	48,342,627	40,920,733	84.6
Market capitalization *	695,031,152	419,118,483	60.3
P/E*	20.95	55.50	264.9
EPS (HRK)*	7.90	1.80	22.8
ROE*	3.85%	0.89%	-296.0

\* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.

As of March 31, 2022, the share was traded at a P/E of 55.50. The lower generated profit affected the decline in earnings per share (EPS), which amounted to HRK 1.8, compared to HRK 7.9 at

the end of last year. Return on equity (ROE) was 0.9 percent, compared to 3.9 percent as of December 31, 2021.



# Alternative performance measures

## ADDENDUM 1

In addition to the financial performance measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses certain alternative performance measures in its reports, considering them useful for business performance analysis for investors. Alternative performance measures show comparative periods so that the company's results can be compared over different periods.

## EBITDA and EBITDA margin

EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) represents the operating profit (operating revenue minus operating expenses) increased by amortization of tangible and intangible assets. The company also presents an EBITDA margin that represents a percentage of EBITDA relative to operating revenue.

## NET profit margin

It is calculated by the ratio of realized net profit and operating revenue. The company uses this measure to track its profitability relative to operating revenue.

## NET debt and net debt to EBITDA

Net debt represents the sum of short-term and long-term liabilities to banks and short-term and long-term loans to non-banking companies, minus cash and cash equivalents. AD Plastik Group uses the ratio of net debt to EBITDA

as an indicator of financial stability and the company's ability to repay its financial obligations. When calculating the indicators on a quarterly basis, the EBITDA realized in the last four quarters is taken into account.

(in HRK 000)

AD PLASTIK GROUP	31 Dec 2021	31 March 2022
Non-bank loans	47,382	46,779
Long-term liabilities to banks	238,100	224,944
Short-term liabilities to banks	101,023	79,822
Cash	-30,152	-41,132
Net financial debt	356,353	310,413

(in HRK 000)

AD PLASTIK D.D.	31 Dec 2021	31 March 2022
Non-bank loans	37,586	37,996
Long-term liabilities to banks	217,479	205,059
Short-term liabilities to banks	77,785	59,642
Cash	-9,797	-21,460
Net financial debt	323,054	281,236

## ROE

This measure is used to monitor the realized return on equity. It is calculated on an annual and quarterly basis. When calculating the indicators on an annual basis, the ratio is the net profit of the current period and the average value of equity (the average value of equity at the end of the reporting period and equity at the beginning of the reporting period). At the quarterly level, it is calculated by the ratio of net profit for the last four quarters and the average value of equity (average value of equity at the end of the reporting period and equity at the end of the same period of the previous year).

## Capex

Capital investments are indirect cash flow position and they are related to payments for tangible and intangible assets. This measure is used as an indicator of the use of funds to achieve future economic flows and ensure the distribution of funds in accordance with the Group's strategy.

## Indebtedness ratio

The indebtedness ratio is the ratio of total liabilities to total assets. This measure is used to monitor the company's financial risk in terms of growth of liabilities in relation to assets.

## Market capitalization

Market capitalization is the total market value of the company, and it is calculated as the product of the total number of shares and the last share price on the day of the reporting period.

	31 Dec 2021	31 March 2022
Last price in the period (HRK)	165.5	99.8
Number of shares (000)	4,200	4,200
Market capitalization (in HRK 000)	695,031	419,160

## EPS and P/E

These measures are used so that investors can analyze the value of the share. Earnings per share (EPS) are calculated by dividing net profit by the weighted average number of shares. The quarterly calculation uses the net profit realized in the last four quarters.

	31 Dec 2021	31 March 2022
Net profit of the period (in HRK 000)	32,723	7,458
Average weighted number of shares (000)	4,143	4,147
EPS (HRK)	7.90	1.80

P/E is the ratio of price to earnings per share (EPS). The price represents the share price on the last day of the reporting period, and in the quarterly calculation, net profit represents the realized profit in the last four quarters.

# Annex 1

## ISSUER'S GENERAL DATA

Reporting period:	1. 1. 2022	to	31. 03. 2022
Year:	2022	Quarter:	1

### QUARTERLY FINANCIAL STATEMENTS

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI:	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	2451		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	

Names of subsidiaries (according to IFRS):	Registered office:	MB:
AD PLASTIK d.d.	Solin, Croatia	03440494
AO AD PLASTIK TOGLIATTI	Samara, Russian Federation	1036300221935
ZAO AD PLASTIK KALUGA	Kaluga, Russian Federation	1074710000320
AD PLASTIK TISZA Kft.	Tiszaujvaros, Hungary	12800821-2932-133-05
ADP d.o.o.	Mladenovac, Serbia	20787538
AD PLASTIK d.o.o.	Novo Mesto, Slovenia	1214985000

Bookkeeping firm:	NO	(Yes/No)
Contact person:	Jurun Krešimir	(only name and surname of the contact person)
Telephone:	021/206-663	
E-mail address:	kresimir.jurun@adplastik.hr	
Audit firm:		(name of the audit firm)
Certified auditor:		(name and surname)

# Balance sheet

balance as at 31.3.2022  
Submitter: AD Plastik Group

ITEM		ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1		2	3	4
<b>ASSETS</b>				
A)	RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B)	FIXED ASSETS (ADP 003+010+020+031+036)	002	980,860,976	960,846,075
	I INTANGIBLE ASSETS (ADP 004 to 009)	003	108,631,193	106,581,112
	1 Research and development	004	45,646,835	41,504,611
	2 Concessions, patents, licences, trademarks, software and other rights	005	1,758,480	1,553,757
	3 Goodwill	006	25,119,327	24,439,813
	4 Advances for the purchase of intangible assets	007	0	0
	5 Intangible assets in preparation	008	28,644,807	32,326,512
	6 Other intangible assets	009	7,461,744	6,756,419
	II TANGIBLE ASSETS (ADP 011 to 019)	010	797,135,330	771,526,849
	1 Land	011	137,977,122	137,688,202
	2 Buildings	012	271,390,745	265,247,842
	3 Plant and equipment	013	268,933,880	255,011,227
	4 Tools, working inventory and transportation assets	014	47,948,057	42,592,190
	5 Biological assets	015	0	0
	6 Advances for the purchase of tangible assets	016	11,709,083	2,711,533
	7 Tangible assets in preparation	017	10,113,883	21,915,053
	8 Other tangible assets	018	24,349,281	21,938,519
	9 Investment property	019	24,713,279	24,422,283
	III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	67,530,919	73,878,579
	1 Investments in holdings (shares) of undertakings within the group	021	0	0
	2 Investments in other securities of undertakings within the group	022	0	0
	3 Loans, deposits, etc. to undertakings within the group	023	0	0
	4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	67,530,919	73,878,579
	5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
	7 Investments in securities	027	0	0
	8 Loans, deposits, etc. given	028	0	0
	9 Other investments accounted for using the equity method	029	0	0
	10 Other fixed financial assets	030	0	0
	IV RECEIVABLES (ADP 032 to 035)	031	0	0
	1 Receivables from undertakings within the group	032	0	0
	2 Receivables from companies linked by virtue of participating interests	033	0	0
	3 Customer receivables	034	0	0
	4 Other receivables	035	0	0
	V DEFERRED TAX ASSETS	036	7,563,534	8,859,535
C)	CURRENT ASSETS (ADP 038+046+053+063)	037	482,072,654	447,546,290
	I INVENTORIES (ADP 039 to 045)	038	193,427,387	212,587,227
	1 Raw materials and consumables	039	99,255,902	102,546,903
	2 Work in progress	040	12,346,188	12,633,678
	3 Finished goods	041	27,508,977	29,954,946
	4 Merchandise	042	31,148,988	42,499,478
	5 Advances for inventories	043	23,167,332	24,952,222



# Balance sheet

balance as at 31.3.2022  
Submitter: AD Plastik Group

	ITEM	ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
	1	2	3	4
	6 Fixed assets held for sale	044	0	0
	7 Biological assets	045	0	0
	II RECEIVABLES (ADP 047 to 052)	046	258,492,795	193,827,156
	1 Receivables from undertakings within the group	047	0	0
	2 Receivables from companies linked by virtue of participating interests	048	2,545,227	2,137,312
	3 Customer receivables	049	230,691,437	166,974,637
	4 Receivables from employees and members of the undertaking	050	190,053	281,177
	5 Receivables from government and other institutions	051	20,801,166	18,509,996
	6 Other receivables	052	4,264,912	5,924,034
	III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	0	0
	1 Investments in holdings (shares) of undertakings within the group	054	0	0
	2 Investments in other securities of undertakings within the group	055	0	0
	3 Loans, deposits, etc. to undertakings within the group	056	0	0
	4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
	5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
	7 Investments in securities	060	0	0
	8 Loans, deposits, etc. given	061	0	0
	9 Other financial assets	062	0	0
	IV CASH AT BANK AND IN HAND	063	30,152,472	41,131,907
D)	PREPAID EXPENSES AND ACCRUED INCOME	064	7,532,313	3,904,376
E)	TOTAL ASSETS (ADP 001+002+037+064)	065	1,470,465,943	1,412,296,741
F)	OFF-BALANCE SHEET ITEMS	066	84,605,485	94,803,778
<b>LIABILITIES</b>				
A)	CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	839,245,394	826,024,231
	I INITIAL (SUBSCRIBED) CAPITAL	068	419,958,400	419,958,400
	II CAPITAL RESERVES	069	192,688,262	192,688,262
	III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	87,283,250	87,283,250
	1 Legal reserves	071	6,674,128	6,674,128
	2 Reserves for treasury shares	072	20,890,463	20,890,463
	3 Treasury shares and holdings (deductible item)	073	-8,600,309	-8,600,309
	4 Statutory reserves	074	125,369	125,369
	5 Other reserves	075	68,193,599	68,193,599
	IV REVALUATION RESERVES	076	-15,862,016	-22,363,516
	V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-46,685,821	-53,982,442
	1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
	2 Cash flow hedge - effective portion	079	0	0
	3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
	4 Other fair value reserves	081	0	0
	5 Exchange differences arising from the translation of foreign operations (consolidation)	082	-46,685,821	-53,982,442
	VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	169,140,340	201,863,319
	1 Retained profit	084	169,140,340	201,863,319

# Balance sheet

balance as at 31.3.2022  
Submitter: AD Plastik Group

ITEM		ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1		2	3	4
	2 Loss brought forward	085	0	0
	VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	32,722,979	576,958
	1 Profit for the business year	087	32,722,979	576,958
	2 Loss for the business year	088	0	0
	VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B)	PROVISIONS (ADP 091 to 096)	090	4,912,924	4,915,107
	1 Provisions for pensions, termination benefits and similar obligations	091	2,739,243	2,742,283
	2 Provisions for tax liabilities	092	0	0
	3 Provisions for ongoing legal cases	093	537,125	540,473
	4 Provisions for renewal of natural resources	094	0	0
	5 Provisions for warranty obligations	095	0	0
	6 Other provisions	096	1,636,556	1,632,351
C)	LONG-TERM LIABILITIES (ADP 098 to 108)	097	262,473,479	246,584,436
	1 Liabilities to undertakings within the group	098	0	0
	2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
	3 Liabilities to companies linked by virtue of participating interests	100	0	0
	4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
	5 Liabilities for loans, deposits etc.	102	7,123,308	6,419,659
	6 Liabilities to banks and other financial institutions	103	238,099,674	224,943,967
	7 Liabilities for advance payments	104	0	0
	8 Liabilities to suppliers	105	0	0
	9 Liabilities for securities	106	0	0
	10 Other long-term liabilities	107	17,250,497	15,220,810
	11 Deferred tax liability	108	0	0
D)	SHORT-TERM LIABILITIES (ADP 110 to 123)	109	354,557,595	328,370,568
	1 Liabilities to undertakings within the group	110	0	0
	2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
	3 Liabilities to companies linked by virtue of participating interests	112	0	0
	4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
	5 Liabilities for loans, deposits etc.	114	40,259,146	40,367,816
	6 Liabilities to banks and other financial institutions	115	101,023,194	79,813,739
	7 Liabilities for advance payments	116	38,568,327	36,794,749
	8 Liabilities to suppliers	117	120,038,102	127,360,873
	9 Liabilities for securities	118	0	0
	10 Liabilities to employees	119	12,448,618	11,885,897
	11 Taxes, contributions and similar liabilities	120	19,580,767	10,847,449
	12 Liabilities arising from the share in the result	121	1,104,354	1,152,096
	13 Liabilities arising from fixed assets held for sale	122	0	0
	14 Other short-term liabilities	123	21,535,087	20,147,949
E)	ACCRUALS AND DEFERRED INCOME	124	9,276,551	6,402,399
F)	TOTAL - LIABILITIES (ADP 067+090+097+109+124)	125	1,470,465,943	1,412,296,741
G)	OFF-BALANCE SHEET ITEMS	126	84,605,485	94,803,778

# Statement of profit or loss

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
<b>I. OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	<b>327,204,901</b>	<b>327,204,901</b>	<b>251,833,873</b>	<b>251,833,873</b>
1 Income from sales with undertakings within the group	002	0	0	0	0
2 Income from sales (outside group)	003	323,941,030	323,941,030	247,515,012	247,515,012
3 Income from the use of own products, goods and services	004	128,015	128,015	502,354	502,354
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	3,135,856	3,135,856	3,816,507	3,816,507
<b>II. OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)</b>	<b>007</b>	<b>298,248,633</b>	<b>298,248,633</b>	<b>250,478,679</b>	<b>250,478,679</b>
1 Changes in inventories of work in progress and finished goods	008	4,172,891	4,172,891	-3,336,491	-3,336,491
2 Material costs (ADP 010 to 012)	009	194,209,941	194,209,941	164,730,301	164,730,301
a) Costs of raw materials and consumables	010	148,263,875	148,263,875	136,326,903	136,326,903
b) Costs of goods sold	011	25,350,203	25,350,203	8,522,456	8,522,456
c) Other external costs	012	20,595,863	20,595,863	19,880,942	19,880,942
3 Staff costs (ADP 014 to 016)	013	63,264,491	63,264,491	56,050,501	56,050,501
a) Net salaries and wages	014	40,785,818	40,785,818	36,587,935	36,587,935
b) Tax and contributions from salary costs	015	13,162,585	13,162,585	11,148,917	11,148,917
c) Contributions on salaries	016	9,316,088	9,316,088	8,313,649	8,313,649
4 Depreciation	017	23,363,616	23,363,616	23,296,706	23,296,706
5 Other costs	018	11,551,586	11,551,586	8,171,418	8,171,418
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	1,686,108	1,686,108	1,566,244	1,566,244
<b>III. FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>1,925,311</b>	<b>1,925,311</b>	<b>154,858</b>	<b>154,858</b>
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	1,563,214	1,563,214	0	0

# Statement of profit or loss

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	156,692	156,692	154,858	154,858
8 Exchange rate differences and other financial income	038	133,802	133,802	0	0
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	71,603	71,603	0	0
<b>IV. FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>1,638,674</b>	<b>1,638,674</b>	<b>7,326,741</b>	<b>7,326,741</b>
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	3,657,922	3,657,922
3 Interest expenses and similar expenses	044	1,638,674	1,638,674	939,665	939,665
4 Exchange rate differences and other expenses	045	0	0	2,729,154	2,729,154
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	0	0	0	0
<b>V. SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>049</b>	<b>2,249,803</b>	<b>2,249,803</b>	<b>6,347,660</b>	<b>6,347,660</b>
<b>VI. SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII. SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>051</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII. SHARE IN LOSS OF JOINT VENTURES</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX. TOTAL INCOME (ADP 001+030+049 +050)</b>	<b>053</b>	<b>331,380,015</b>	<b>331,380,015</b>	<b>258,336,391</b>	<b>258,336,391</b>
<b>X. TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>	<b>054</b>	<b>299,887,307</b>	<b>299,887,307</b>	<b>257,805,420</b>	<b>257,805,420</b>
<b>XI. PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>31,492,708</b>	<b>31,492,708</b>	<b>530,971</b>	<b>530,971</b>
1 Pre-tax profit (ADP 053-054)	056	31,492,708	31,492,708	530,971	530,971
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0
<b>XII. INCOME TAX</b>	<b>058</b>	<b>5,650,407</b>	<b>5,650,407</b>	<b>-45,987</b>	<b>-45,987</b>
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>25,842,301</b>	<b>25,842,301</b>	<b>576,958</b>	<b>576,958</b>
1 Profit for the period (ADP 055-059)	060	25,842,301	25,842,301	576,958	576,958
2 Loss for the period (ADP 059-055)	061	0	0	0	0
<b>DISCONTINUED OPERATIONS (TO BE FILLED IN BY UNDERTAKINGS SUBJECT TO IFRS ONLY WITH DISCONTINUED OPERATIONS)</b>					
<b>XIV. PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)</b>	<b>062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
<b>XV. INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
<b>TOTAL OPERATIONS (TO BE FILLED IN ONLY BY UNDERTAKINGS SUBJECT TO IFRS WITH DISCONTINUED OPERATIONS)</b>					
<b>XVI. PRE-TAX PROFIT OR LOSS (ADP 055-+062)</b>	<b>068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0



# Statement of profit or loss

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
XVII.	INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
	1 Profit for the period (ADP 068-071)	073	0	0	0	0
	2 Loss for the period (ADP 071-068)	074	0	0	0	0
<b>APPENDIX TO THE P&amp;L (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP CONSOLIDATED ANNUAL FINANCIAL STATEMENTS)</b>						
XIX.	PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	25,842,301	25,842,301	576,958	576,958
	1 Attributable to owners of the parent	076	25,842,301	25,842,301	576,958	576,958
	2 Attributable to minority (non-controlling) interest	077	0	0	0	0
<b>STATEMENT OF OTHER COMPRHENSIVE INCOME (TO BE FILLED IN BY UNDERTAKINGS SUBJECT TO IFRS)</b>						
I.	PROFIT OR LOSS FOR THE PERIOD	078	25,842,301	25,842,301	576,958	576,958
II.	OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	3,032,352	3,032,352	-7,287,529	-7,287,529
III.	Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
	1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
	2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
	3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
	4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
	5 Other items that will not be reclassified	085	0	0	0	0
	6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV.	Items that may be reclassified to profit or loss (ADP 088 to 095)	087	3,032,352	3,032,352	-7,287,529	-7,287,529
	1 Exchange rate differences from translation of foreign operations	088	3,032,352	3,032,352	-7,287,529	-7,287,529
	2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
	3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
	4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
	5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
	6 Changes in fair value of the time value of option	093	0	0	0	0
	7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
	8 Other items that may be reclassified to profit or loss	095	0	0	0	0
	9 Income tax relating to items that may be reclassified to profit or loss	096	327,945	327,945	0	0

# Statement of profit or loss

for the period 1.1.2021 to 31.3.2022  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
V. NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	2,704,407	2,704,407	-7,287,529	-7,287,529
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	28,546,708	28,546,708	-6,710,571	-6,710,571
<b>APPENDIX TO THE STATEMENT ON COMPREHENSIVE INCOME (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP CONSOLIDATED STATEMENTS)</b>					
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	28,546,707	28,546,707	-6,710,571	-6,710,571
1 Attributable to owners of the parent	100	28,546,707	28,546,707	-6,710,571	-6,710,571
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

# Statement of cash flows

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik Group

indirect method

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR 3	CURRENT PERIOD 4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1 Pre-tax profit	001	31,492,708	530,971
2 Adjustments (ADP 003 to 010):	002	30,227,559	19,814,442
a) Depreciation	003	23,363,616	23,296,706
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	44,438	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-71,603	0
d) Interest and dividend income	006	-156,692	-154,858
e) Interest expenses	007	1,638,674	939,665
f) Provisions	008	0	-1,035,477
g) Exchange rate differences (unrealised)	009	950,304	2,362,282
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	4,458,822	-5,593,876
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	61,720,267	20,345,413
3 Changes in the working capital (ADP 013 to 016)	012	-21,563,939	39,723,743
a) Increase or decrease in short-term liabilities	013	-36,685,073	-6,165,382
b) Increase or decrease in short-term receivables	014	995,273	65,048,964
c) Increase or decrease in inventories	015	14,125,861	-19,159,839
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	40,156,328	60,069,156
4 Interest paid	018	-1,894,945	-1,015,269
5 Income tax paid	019	-205,078	-225,163
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>38,056,305</b>	<b>58,828,724</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	0
2 Cash receipts from sales of financial instruments	022	133,303	0
3 Interest received	023	93,365	105,908
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	226,668	105,908
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-10,945,815	-8,886,033
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-10,945,815	-8,886,033
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>-10,719,147</b>	<b>-8,780,125</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	42,938,125	0

# Statement of cash flows

indirect method

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR 3	CURRENT PERIOD 4
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	42,938,125	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-55,803,104	-36,906,639
2 Cash payments for dividends	041	-23,006,285	0
3 Cash payments for finance lease	042	-1,720,404	-2,079,740
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-80,529,793	-38,986,379
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-37,591,668	-38,986,379
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	56,798	-82,785
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-10,197,712	10,979,435
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	62,666,842	30,152,472
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	52,469,130	41,131,907

# Statement of changes in equity

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik Group

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT															Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year			Total attributable to owners of the parent
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
PREVIOUS PERIOD																			
1 Balance on the first day of the previous business year	01	419,958,400	192,394,466	6,674,128	20,890,463	11,795,123	125,369	76,418,790	-20,791,430	0	0	0	0	-50,457,354	180,279,146	46,928,570	860,625,425	0	860,625,425
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	419,958,400	192,394,466	6,674,128	20,890,463	11,795,123	125,369	76,418,790	-20,791,430	0	0	0	0	-50,457,354	180,279,146	46,928,570	860,625,425	0	860,625,425
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25,842,301	25,842,301	0	25,842,301
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	1,392,625	0	0	1,392,625	0	1,392,625
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	1,599,733	0	0	0	0	0	0	0	1,599,733	0	1,599,733
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	-287,952	0	0	0	0	0	0	0	-287,952	0	-287,952



# Statement of changes in equity

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik Group

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT															Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year			Total attributable to owners of the parent
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/ holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/ shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	-33,101,919	0	-33,101,919	0	-33,101,919
21 Other distributions and payments to members/shareholders	21	0	104,891	0	0	-1,232,151	0	0	0	0	0	0	0	0	0	0	1,337,042	0	1,337,042
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	46,928,570	-46,928,570	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	419,958,400	192,499,357	6,674,128	20,890,463	10,562,972	125,369	76,418,790	-19,479,649	0	0	0	0	-49,064,729	194,105,797	25,842,301	857,407,255	0	857,407,255
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP FINANCIAL STATEMENTS IN ACCORDANCE WITH THE IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	1,311,781	0	0	0	0	1,392,625	0	0	2,704,406	0	2,704,406
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	1,311,781	0	0	0	0	1,392,625	0	25,842,301	28,546,707	0	28,546,707
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	104,891	0	0	-1,232,151	0	0	0	0	0	0	0	0	13,826,651	-46,928,570	-31,764,877	0	-31,764,877

# Statement of changes in equity

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik Group

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
<b>CURRENT PERIOD</b>																			
1 Balance on the first day of the current business year	28	419,958,400	192,688,262	6,674,128	20,890,463	8,600,309	125,369	68,193,599	-15,862,016	0	0	0	0	-46,685,821	169,140,340	32,722,979	839,245,394	0	839,245,394
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	419,958,400	192,688,262	6,674,128	20,890,463	8,600,309	125,369	68,193,599	-15,862,016	0	0	0	0	-46,685,821	169,140,340	32,722,979	839,245,394	0	839,245,394
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	576,958	576,958	0	576,958
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	-7,296,621	0	0	-7,296,621	0	-7,296,621
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	-7,928,658	0	0	0	0	0	0	0	-7,928,658	0	-7,928,658
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	1,427,158	0	0	0	0	0	0	0	1,427,158	0	1,427,158

# Statement of changes in equity

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT															Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year			Total attributable to owners of the parent
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	32,722,979	-32,722,979	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	419,958,400	192,688,262	6,674,128	20,890,463	8,600,309	125,369	68,193,599	-22,363,516	0	0	0	0	-53,982,442	201,863,319	576,958	826,024,251	0	826,024,251
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP FINANCIAL STATEMENTS IN ACCORDANCE WITH THE IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	-6,501,500	0	0	0	0	-7,296,621	0	0	-13,798,121	0	-13,798,121
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	-6,501,500	0	0	0	0	-7,296,621	0	576,958	-13,221,163	0	-13,221,163
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	32,722,979	-32,722,979	0	0	0

# Notes to Financial Statements - TFI

(drawn up for quarterly  
reporting periods)

<b>Name of the issuer:</b>	AD Plastik d.d.
<b>Headquarter:</b>	Ul. Antuna Gustava Matoša 8, 21210, Solin, Hrvatska
<b>Personal identification number (OIB):</b>	48351740621
<b>MBS:</b>	060007090
<b>Reporting period:</b>	1. 1. 2022 to 31. 03. 2022

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2021 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks HRK 72,917 thousand, to suppliers HRK 21,115 thousand, to customers HRK 772 thousand.

Amount owed by AD Plastik Group and falling due after more than five years amounts to HRK 4,180 thousand.

The average number of employees of AD Plastik d.d. in the period from 1.1.2022. to 31.3.2022. was 2,498.

In intangible assets in the period from 1.1.2022. to 31.3.2022., the cost of net salaries and wages of HRK 735,509, the cost of taxes and contributions from salaries of HRK 246,501, and the cost of contributions to salaries of HRK 146,260 were capitalized.

Deffered tax assets balance increased by HRK 1,296 thousand in the reporting period. Deferred tax asset on 31.12.2021 amounts HRK 7,564 thousand.

# Annex 1

## ISSUER'S GENERAL DATA

Reporting period:	1. 1. 2022	to	31. 03. 2022
Year:	2022	Quarter:	1

### QUARTERLY FINANCIAL STATEMENTS

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI:	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	1250		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS):	Registered office:	MB:	

Bookkeeping firm:	NO	(Yes/No)
Contact person:	Jurun Krešimir	(only name and surname of the contact person)
Telephone:	021/206-663	
E-mail address:	kresimir.jurun@adplastik.hr	
Audit firm:		(name of the audit firm)
Certified auditor:		(name and surname)



# Balance sheet

balance as at 31.3.2022  
Submitter: AD Plastik d.d.

ITEM		ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1		2	3	4
<b>ASSETS</b>				
A)	RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B)	FIXED ASSETS (ADP 003+010+020+031+036)	002	924,325,580	914,156,261
	I INTANGIBLE ASSETS (ADP 004 to 009)	003	73,552,212	73,149,994
	1 Research and development	004	40,901,559	37,281,297
	2 Concessions, patents, licences, trademarks, software and other rights	005	1,134,218	965,307
	3 Goodwill	006	0	0
	4 Advances for the purchase of intangible assets	007	0	0
	5 Intangible assets in preparation	008	28,814,034	32,482,649
	6 Other intangible assets	009	2,702,401	2,420,741
	II TANGIBLE ASSETS (ADP 011 to 019)	010	577,335,116	566,575,508
	1 Land	011	130,739,904	130,739,904
	2 Buildings	012	177,900,277	176,926,264
	3 Plant and equipment	013	181,879,689	173,935,527
	4 Tools, working inventory and transportation assets	014	38,334,530	36,577,536
	5 Biological assets	015	0	0
	6 Advances for the purchase of tangible assets	016	0	0
	7 Tangible assets in preparation	017	6,377,527	8,411,617
	8 Other tangible assets	018	19,442,223	17,386,137
	9 Investment property	019	22,660,966	22,598,523
	III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	258,193,849	259,104,179
	1 Investments in holdings (shares) of undertakings within the group	021	127,611,746	127,611,746
	2 Investments in other securities of undertakings within the group	022	0	0
	3 Loans, deposits, etc. to undertakings within the group	023	108,826,948	109,737,278
	4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	21,755,155	21,755,155
	5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
	7 Investments in securities	027	0	0
	8 Loans, deposits, etc. given	028	0	0
	9 Other investments accounted for using the equity method	029	0	0
	10 Other fixed financial assets	030	0	0
	IV RECEIVABLES (ADP 032 to 035)	031	11,531,222	11,613,399
	1 Receivables from undertakings within the group	032	11,531,222	11,613,399
	2 Receivables from companies linked by virtue of participating interests	033	0	0
	3 Customer receivables	034	0	0
	4 Other receivables	035	0	0
	V DEFERRED TAX ASSETS	036	3,713,181	3,713,181
C)	CURRENT ASSETS (ADP 038+046+053+063)	037	339,459,656	328,449,864
	I INVENTORIES (ADP 039 to 045)	038	87,688,707	93,123,519
	1 Raw materials and consumables	039	54,059,195	52,151,044
	2 Work in progress	040	6,944,679	7,252,331
	3 Finished goods	041	16,252,180	16,959,757
	4 Merchandise	042	7,481,421	14,259,098
	5 Advances for inventories	043	2,951,232	2,501,289

# Balance sheet

balance as at 31.3.2022  
Submitter: AD Plastik d.d.

ITEM	ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1	2	3	4
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	229,034,376	200,092,978
1 Receivables from undertakings within the group	047	54,791,612	66,948,152
2 Receivables from companies linked by virtue of participating interests	048	2,545,227	2,137,312
3 Customer receivables	049	157,959,621	118,490,144
4 Receivables from employees and members of the undertaking	050	14,719	162,209
5 Receivables from government and other institutions	051	12,065,569	8,655,557
6 Other receivables	052	1,657,628	3,699,604
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	12,939,822	13,773,414
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	12,939,822	13,773,414
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	0	0
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	9,796,751	21,459,953
D) PREPAID EXPENSES AND ACCRUED INCOME	064	5,757,434	2,294,364
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1,269,542,670	1,244,900,489
F) OFF-BALANCE SHEET ITEMS	066	84,605,485	94,803,778
<b>LIABILITIES</b>			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	781,220,072	785,221,587
I INITIAL (SUBSCRIBED) CAPITAL	068	419,958,400	419,958,400
II CAPITAL RESERVES	069	192,282,154	192,282,154
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	86,612,605	86,612,605
1 Legal reserves	071	6,128,852	6,128,852
2 Reserves for treasury shares	072	20,890,463	20,890,463
3 Treasury shares and holdings (deductible item)	073	-8,600,309	-8,600,309
4 Statutory reserves	074	0	0
5 Other reserves	075	68,193,599	68,193,599
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	66,027,176	82,366,912
1 Retained profit	084	66,027,176	82,366,912
2 Loss brought forward	085	0	0

# Balance sheet

balance as at 31.3.2022  
Submitter: AD Plastik d.d.

ITEM		ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1		2	3	4
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)		086	16,339,737	4,001,516
1 Profit for the business year		087	16,339,737	4,001,516
2 Loss for the business year		088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST		089	0	0
B)	PROVISIONS (ADP 091 to 096)	090	3,854,469	3,854,469
1 Provisions for pensions, termination benefits and similar obligations		091	2,269,304	2,269,304
2 Provisions for tax liabilities		092	0	0
3 Provisions for ongoing legal cases		093	0	0
4 Provisions for renewal of natural resources		094	0	0
5 Provisions for warranty obligations		095	0	0
6 Other provisions		096	1,585,165	1,585,165
C)	LONG-TERM LIABILITIES (ADP 098 to 108)	097	231,659,042	217,467,828
1 Liabilities to undertakings within the group		098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group		099	0	0
3 Liabilities to companies linked by virtue of participating interests		100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests		101	0	0
5 Liabilities for loans, deposits etc.		102	0	0
6 Liabilities to banks and other financial institutions		103	217,479,355	205,058,649
7 Liabilities for advance payments		104	0	0
8 Liabilities to suppliers		105	0	0
9 Liabilities for securities		106	0	0
10 Other long-term liabilities		107	14,179,687	12,409,179
11 Deferred tax liability		108	0	0
D)	SHORT-TERM LIABILITIES (ADP 110 to 123)	109	246,253,344	233,061,044
1 Liabilities to undertakings within the group		110	10,796,828	13,254,007
2 Liabilities for loans, deposits, etc. of undertakings within the group		111	0	0
3 Liabilities to companies linked by virtue of participating interests		112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests		113	0	0
5 Liabilities for loans, deposits etc.		114	37,699,554	37,995,508
6 Liabilities to banks and other financial institutions		115	77,785,286	59,641,609
7 Liabilities for advance payments		116	6,033,347	7,188,639
8 Liabilities to suppliers		117	79,766,341	84,287,146
9 Liabilities for securities		118	0	0
10 Liabilities to employees		119	8,574,528	8,097,156
11 Taxes, contributions and similar liabilities		120	8,477,808	5,422,881
12 Liabilities arising from the share in the result		121	128,104	169,768
13 Liabilities arising from fixed assets held for sale		122	0	0
14 Other short-term liabilities		123	16,991,548	17,004,330
E)	ACCRUALS AND DEFERRED INCOME	124	6,555,743	5,295,560
F)	TOTAL - LIABILITIES (ADP 067+090+097+109+124)	125	1,269,542,670	1,244,900,488
G)	OFF-BALANCE SHEET ITEMS	126	84,605,485	94,803,778

# Statement of profit or loss

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
<b>I. OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	<b>217,404,263</b>	<b>217,404,263</b>	<b>176,657,251</b>	<b>176,657,251</b>
1 Income from sales with undertakings within the group	002	13,917,254	13,917,254	13,089,408	13,089,408
2 Income from sales (outside group)	003	200,780,073	200,780,073	160,662,406	160,662,406
3 Income from the use of own products, goods and services	004	104,508	104,508	469,968	469,968
4 Other operating income with undertakings within the group	005	250,602	250,602	251,428	251,428
5 Other operating income (outside the group)	006	2,351,826	2,351,826	2,184,041	2,184,041
<b>II. OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)</b>	<b>007</b>	<b>205,937,075</b>	<b>205,937,075</b>	<b>172,819,370</b>	<b>172,819,370</b>
1 Changes in inventories of work in progress and finished goods	008	1,757,331	1,757,331	-1,056,685	-1,056,685
2 Material costs (ADP 010 to 012)	009	135,774,011	135,774,011	117,372,329	117,372,329
a) Costs of raw materials and consumables	010	87,848,927	87,848,927	82,332,700	82,332,700
b) Costs of goods sold	011	34,025,657	34,025,657	22,281,489	22,281,489
c) Other external costs	012	13,899,427	13,899,427	12,758,140	12,758,140
3 Staff costs (ADP 014 to 016)	013	41,442,293	41,442,293	33,319,917	33,319,917
a) Net salaries and wages	014	26,875,103	26,875,103	21,336,827	21,336,827
b) Tax and contributions from salary costs	015	9,306,490	9,306,490	7,541,614	7,541,614
c) Contributions on salaries	016	5,260,700	5,260,700	4,441,476	4,441,476
4 Depreciation	017	17,539,591	17,539,591	16,864,530	16,864,530
5 Other costs	018	8,664,472	8,664,472	5,716,002	5,716,002
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	759,377	759,377	603,277	603,277
<b>III. FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>4,121,471</b>	<b>4,121,471</b>	<b>3,899,004</b>	<b>3,899,004</b>
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	2,497,758	2,497,758	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	856,361	856,361	761,851	761,851
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	694,777	694,777	2,302,453	2,302,453

# Statement of profit or loss

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
6 Income from other long-term financial investments and loans	036	0	0	0	0	
7 Other interest income	037	972	972	161	161	
8 Exchange rate differences and other financial income	038	0	0	834,539	834,539	
9 Unrealised gains (income) from financial assets	039	0	0	0	0	
10 Other financial income	040	71,603	71,603	0	0	
<b>IV. FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>1,617,686</b>	<b>1,617,686</b>	<b>3,735,369</b>	<b>3,735,369</b>	
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0	
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	780,171	780,171	
3 Interest expenses and similar expenses	044	1,286,496	1,286,496	784,628	784,628	
4 Exchange rate differences and other expenses	045	331,190	331,190	2,170,570	2,170,570	
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0	
6 Value adjustments of financial assets (net)	047	0	0	0	0	
7 Other financial expenses	048	0	0	0	0	
V. SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0	
VI. SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0	
VII. SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0	
VIII. SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0	
<b>IX. TOTAL INCOME (ADP 001+030+049+050)</b>	<b>053</b>	<b>221,525,734</b>	<b>221,525,734</b>	<b>180,556,255</b>	<b>180,556,255</b>	
<b>X. TOTAL EXPENDITURE (ADP 007+041+051+052)</b>	<b>054</b>	<b>207,554,761</b>	<b>207,554,761</b>	<b>176,554,739</b>	<b>176,554,739</b>	
<b>XI. PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>13,970,973</b>	<b>13,970,973</b>	<b>4,001,516</b>	<b>4,001,516</b>	
1 Pre-tax profit (ADP 053-054)	056	13,970,973	13,970,973	4,001,516	4,001,516	
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0	
<b>XII. INCOME TAX</b>	<b>058</b>	<b>1,951,250</b>	<b>1,951,250</b>	<b>0</b>	<b>0</b>	
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>12,019,723</b>	<b>12,019,723</b>	<b>4,001,516</b>	<b>4,001,516</b>	
1 Profit for the period (ADP 055-059)	060	12,019,723	12,019,723	4,001,516	4,001,516	
2 Loss for the period (ADP 059-055)	061	0	0	0	0	
<b>DISCONTINUED OPERATIONS (TO BE FILLED IN BY UNDERTAKINGS SUBJECT TO IFRS ONLY WITH DISCONTINUED OPERATIONS)</b>						
<b>XIV. PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)</b>	<b>062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
1 Pre-tax profit from discontinued operations	063	0	0	0	0	
2 Pre-tax loss on discontinued operations	064	0	0	0	0	
<b>XV. INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0	
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0	
<b>TOTAL OPERATIONS (TO BE FILLED IN ONLY BY UNDERTAKINGS SUBJECT TO IFRS WITH DISCONTINUED OPERATIONS)</b>						
<b>XVI. PRE-TAX PROFIT OR LOSS (ADP 055+062)</b>	<b>068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
1 Pre-tax profit (ADP 068)	069	0	0	0	0	
2 Pre-tax loss (ADP 068)	070	0	0	0	0	



# Statement of profit or loss

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
XVII.	INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
	1 Profit for the period (ADP 068-071)	073	0	0	0	0
	2 Loss for the period (ADP 071-068)	074	0	0	0	0
<b>APPENDIX TO THE P&amp;L (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP CONSOLIDATED ANNUAL FINANCIAL STATEMENTS)</b>						
XIX.	PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
	1 Attributable to owners of the parent	076	0	0	0	0
	2 Attributable to minority (non-controlling) interest	077	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (TO BE FILLED IN BY UNDERTAKINGS SUBJECT TO IFRS)</b>						
I.	PROFIT OR LOSS FOR THE PERIOD	078	12,019,723	12,019,723	4,001,516	4,001,516
II.	OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+87)	079	0	0	0	0
III.	Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
	1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
	2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
	3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
	4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
	5 Other items that will not be reclassified	085	0	0	0	0
	6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV.	Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
	1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
	2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
	3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
	4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
	5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
	6 Changes in fair value of the time value of option	093	0	0	0	0
	7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
	8 Other items that may be reclassified to profit or loss	095	0	0	0	0
	9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0

# Statement of profit or loss

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
V.	NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086-096)	097	0	0	0	0
VI.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	12,019,723	12,019,723	4,001,516	4,001,516
<b>APPENDIX TO THE STATEMENT ON COMPREHENSIVE INCOME (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP CONSOLIDATED STATEMENTS)</b>						
VI.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0
	1 Attributable to owners of the parent	100	0	0	0	0
	2 Attributable to minority (non-controlling) interest	101	0	0	0	0

# Statement of cash flows

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

indirect method

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR 3	CURRENT PERIOD 4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1 Pre-tax profit	001	13,970,973	4,001,516
2 Adjustments (ADP 003 to 010):	002	21,788,306	19,750,058
a) Depreciation	003	17,539,591	16,864,530
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-71,603	0
d) Interest and dividend income	006	-3,355,091	-762,012
e) Interest expenses	007	1,286,496	784,628
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	710,880	660,026
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	5,678,033	2,202,886
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	35,759,279	23,751,574
3 Changes in the working capital (ADP 013 to 016)	012	-69,815	28,180,248
a) Increase or decrease in short-term liabilities	013	-33,497,919	4,631,268
b) Increase or decrease in short-term receivables	014	22,293,565	28,983,791
c) Increase or decrease in inventories	015	11,134,539	-5,434,811
d) Other increase or decrease in working capital	016	0	0
II Cash from operations (ADP 011+012)	017	35,689,464	51,931,822
4 Interest paid	018	-1,478,640	-791,581
5 Income tax paid	019	0	0
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>34,210,824</b>	<b>51,140,241</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	0	0
2 Cash receipts from sales of financial instruments	022	133,303	0
3 Interest received	023	256,753	161
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	390,056	161
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-5,546,482	-5,702,705
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-5,546,482	-5,702,705
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>-5,156,426</b>	<b>-5,702,544</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	42,658,753	0

# Statement of cash flows

indirect method

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR 3	CURRENT PERIOD 4
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	42,658,753	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-51,479,531	-31,904,354
2 Cash payments for dividends	041	-23,006,285	0
3 Cash payments for finance lease	042	-1,554,996	-1,757,726
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-76,040,812	-33,662,080
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039+045)	046	-33,382,059	-33,662,080
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	56,798	-112,415
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-4,270,863	11,663,202
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	35,669,064	9,796,751
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	31,398,201	21,459,953

# Statement of changes in equity

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge – effective portion	Hedge of a net investment in a foreign operation – effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 – 7 + 8 do 17)	19	20 (18+19)
PREVIOUS PERIOD																			
1 Balance on the first day of the previous business year	01	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	76,418,790	0	0	0	0	0	0	55,461,922	68,632,630	827,684,292	0	827,684,292
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	76,418,790	0	0	0	0	0	0	55,461,922	68,632,630	827,684,292	0	827,684,292
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,019,723	12,019,723	0	12,019,723
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0



# Statement of changes in equity

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/ holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/ shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	-33,101,920	0	-33,101,920	0	-33,101,920
21 Other distributions and payments to members/shareholders	21	0	104,891	0	0	-1,232,153	0	0	0	0	0	0	0	0	0	0	1,337,044	0	1,337,044
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	68,632,630	-68,632,630	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	419,958,400	192,093,249	6,128,852	20,890,463	10,562,970	0	76,418,790	0	0	0	0	0	0	90,992,632	12,019,723	807,959,139	0	807,959,139
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP FINANCIAL STATEMENTS IN ACCORDANCE WITH THE IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,019,723	12,019,723	0	12,019,723
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	104,891	0	0	-1,232,153	0	0	0	0	0	0	0	0	35,530,710	-68,632,630	-31,764,876	0	-31,764,876

# Statement of changes in equity

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
CURRENT PERIOD																			
1 Balance on the first day of the current business year	28	419,958,400	192,282,154	6,128,852	20,890,463	8,600,309	0	68,193,599	0	0	0	0	0	0	66,027,176	16,339,737	781,220,072	0	781,220,072
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	419,958,400	192,282,154	6,128,852	20,890,463	8,600,309	0	68,193,599	0	0	0	0	0	0	66,027,176	16,339,737	781,220,072	0	781,220,072
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,001,516	4,001,516	0	4,001,516
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

# Statement of changes in equity

for the period 1.1.2022 to 31.3.2022  
Submitter: AD Plastik d.d.

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/ holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/ shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	16,339,737	-16,339,737	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	419,958,400	192,282,154	6,128,852	20,890,463	8,600,309	0	68,193,599	0	0	0	0	0	0	82,366,913	4,001,516	785,221,588	0	785,221,588
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP FINANCIAL STATEMENTS IN ACCORDANCE WITH THE IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,001,516	4,001,516	0	4,001,516
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	16,339,737	-16,339,737	0	0	0

# Notes to Financial Statements - TFI

(drawn up for quarterly  
reporting periods)

<b>Name of the issuer:</b>	AD Plastik d.d.
<b>Headquarter:</b>	Ul. Antuna Gustava Matoša 8, 21210, Solin, Hrvatska
<b>Personal identification number (OIB):</b>	48351740621
<b>MBS:</b>	060007090
<b>Reporting period:</b>	1. 1. 2022 to 31. 03. 2022

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2021 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks HRK 72,917 thousand, to suppliers HRK 21,115 thousand, to customers HRK 772 thousand.

Amount owed by AD Plastik d.d. and falling due after more than five years amounts to HRK 7,328 thousand.

The average number of employees of AD Plastik d.d. in the period from 1.1.2022. to 31.3.2022. was 1,288.

In intangible assets in the period from 1.1.2022. to 31.3.2022., the cost of net salaries and wages of HRK 735,509, the cost of taxes and contributions from salaries of HRK 246,501, and the cost of contributions to salaries of HRK 146,260 were capitalized.

Deferred tax asset on 31.12.2021 amounts HRK 3,713 thousand. There was no change of deferred tax asset balance in reporting period.

Solin, July 2022

## Management's statement of responsibility

The financial statements of AD Plastik Group and the Company AD Plastik d.d. Solin are prepared in accordance with the International Financial Reporting Standards (IFRS) and the Croatian Law on Accounting.

The consolidated financial statements of AD Plastik Group and the financial statements of the Company AD Plastik d.d. for the period from January 1 to June 30 2021, give a complete and true review of the assets and liabilities, profit and loss, financial position and business activities of the issuers and companies included in the consolidation as a whole.

The management report for the period until June 30 2021, contains an accurate and true display of the development and results of the business activities of the Company with a description of the most significant risks and uncertainties to which the Company is exposed.

**Marinko Došen**

President of the Management Board



**Mladen Peroš**

Member of the Management Board



**Ivan Čupić**

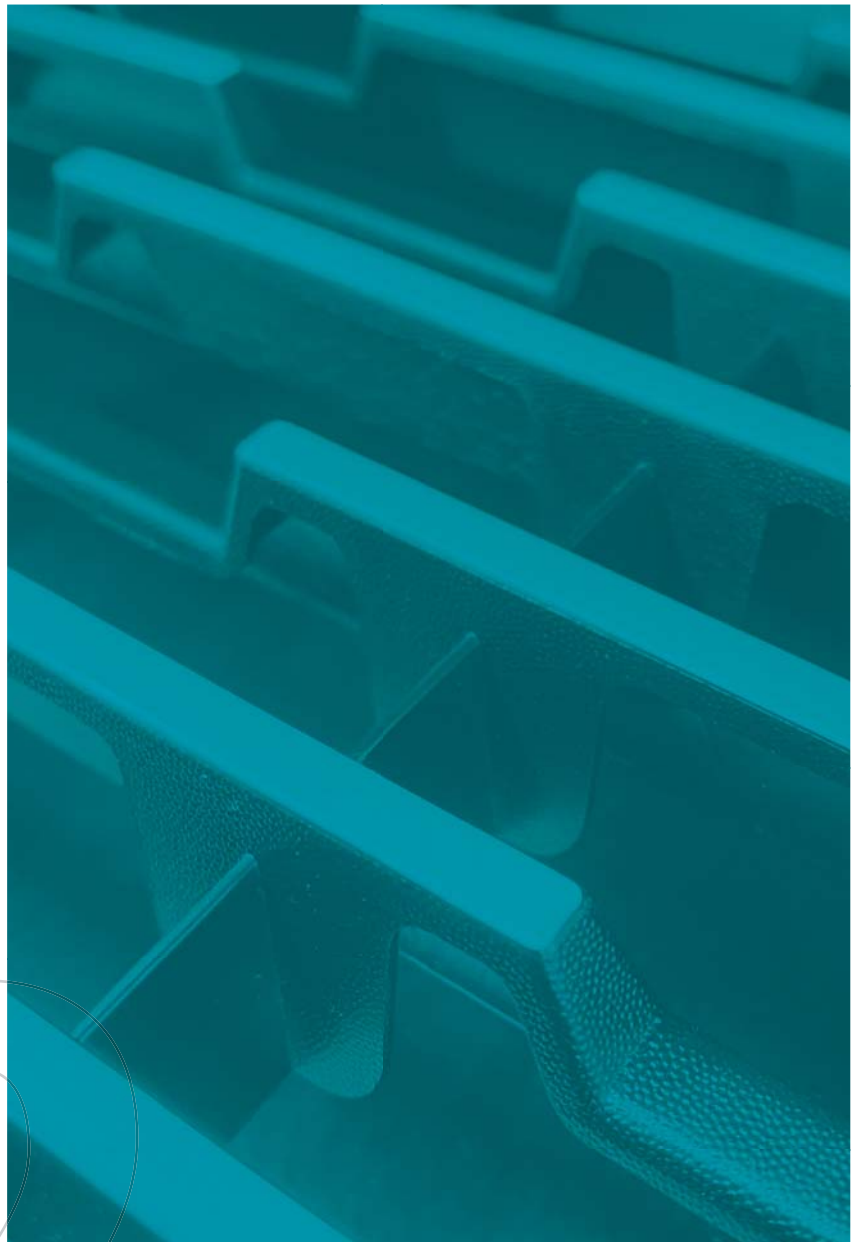
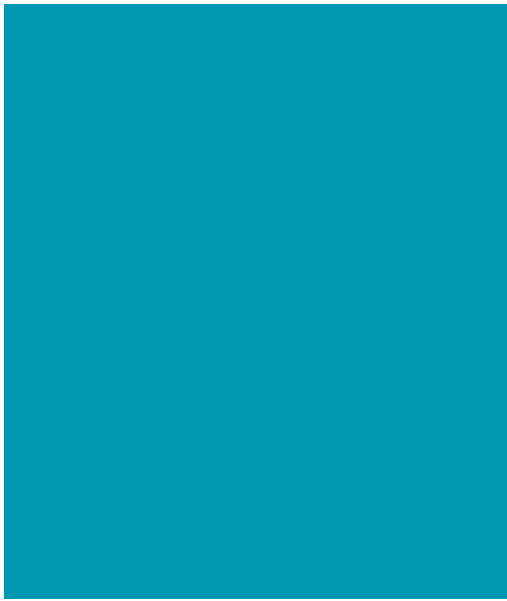
Member of the Management Board



The Company is registered at the Court Register of the Commercial Court of Split under the Registered Company Number (MBS): 060007090  
Company Identification Number (OIB): 48351740621  
IBAN: HR04 2340 0091 1101 5371 1, Privredna banka Zagreb d.d., Zagreb

The capital stock in the amount of HRK 419,958,400 was paid in full.  
AD Plastik issued a total of 4,199,584 ordinary shares, in the nominal amount of HRK 100.  
President of the Management Board: Marinko Došen  
Management Board members: Mladen Peroš, Ivan Čupić  
President of the Supervisory Board: Sergey Dmitrievich Bodrunov





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Our  
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