

DECISIONS
of the Ordinary General Assembly of AD PLASTIK d.d. Solin
dated 18 July 2008 (Friday)

1. Decision on adoption of the Annual Financial Statements of AD PLASTIK d.d. and Consolidated Annual Financial Statements of AD PLASTIK Group for 2007:

I. The Annual Financial Statements of AD PLASTIK d.d. for 2007 are adopted as follows:

1. Balance Sheet with Sum of Assets and Liabilities	HRK 1,109,139,089.20
2. Profit and Loss Statement with the following data:	
- Total Income	HRK 580,317,958.71
- Total Expenses	HRK 565,344,891.44
- Profit before Taxation	HRK 14,973,067.27
- Corporate Income Tax	HRK 915,866.42
- Profit for the Year	HRK 14,057,200.85
3. Cash Flow Statement for 2007 with data on net increase of cash and cash equivalents	HRK 15,490,027.99
4. Notes with the Financial Statements	

II. The Consolidated Annual Financial Statements of AD PLASTIK Group for 2007 are adopted as follows:

1. Balance Sheet with Sum of Assets and Liabilities	HRK 1,158,120,000.00
2. Profit and Loss Statement with the following data:	
- Total Income	HRK 648,508,000.00
- Total Expenses	HRK 630,085,000.00
- Profit before Taxation	HRK 18,423,000.00
- Corporate Income Tax	HRK 3,367,000.00
- Profit for the Year	HRK 15,056,000.00
- Minority Interests	HRK 1,311,000.00
- Net Profit of the Group	HRK 13,745,000.00
3. Cash Flow Statement for 2007 with data on net increase of cash and cash equivalents	HRK 17,545,000.00

2. Decision on acceptance of Annual Report on Status of AD PLASTIK Group for 2007:

The Annual Report on Status of AD PLASTIK Group for 2007 is accepted.

3. Decision on acceptance of the Supervisory Board Report on supervision of operations of AD PLASTIK Group for 2007:

The Supervisory Board Report on supervision of operations of AD PLASTIK Group for 2007 is accepted.

4. Decision on allocation of profits from 2007:

Profit after taxation of AD PLASTIK d.d. Solin in 2007 amounts to HRK 14,057,200.85 and shall be allocated as follows:

- | | |
|------------------------------|-------------------|
| 1. for legal reserves: | HRK 702,860.04 |
| 2. for payment of dividends: | HRK 6,101,055.38 |
| 3. for other reserves: | HRK 7,253,285.43. |

5. Decision on payment of dividends:

- I. Shareholders of AD PLASTIK, d.d. registered in the Depository of the Central Depository Agency on the date of adoption of this Decision, holding the shares marked as ADPL-R-A, are entitled to claim the payment of dividends from 2007 profits in an amount of HRK 1.80 per share.
- II. By way of exception from the amount of dividend per share as set out in I above, Open Joint-Stock Company „Sankt-Petersburg Investment Company“, national registration number: 1067847204963, Sankt-Petersburg, Russia, as the shareholder that in the course of 2007 subscribed and paid in 1,259,875 shares in AD PLASTIK, d.d., in compliance with Article 223, paragraph 2 of the Law on Companies, is entitled to payment of dividend in an amount of HRK 0.72 per share in respect of 2,954 shares and HRK 0.70 per share in respect of 1,256,921 shares, i.e. total HRK 881,971.58 in respect of 1,259,875 shares.
- III. Claims for the payment of dividends shall become due as at 17 August 2008.
- IV. Dividend payment term shall be from 8 August 2008 until 17 August 2008.
- V. The Management Board of AD PLASTIK, d.d. is ordered to publish this Decision and to report it to the Zagreb Stock Exchange within 2 days from its adoption.
- VI. This Decision shall take effect on the date of adoption.

6. Decision on approval to the Management Board for its activities in 2007:

The Management Board is herewith approved for its activities in 2007.

7. Decision on approval to the Supervisory Board members for their activities in 2007:

The Supervisory Board members are herewith approved for their activities in 2007.

8. Decision on appointment of auditor for 2008 and determination of auditor's remuneration:

1. Company MARAN d.o.o., Split, Zbora Narodne garde b.b. is herewith appointed the auditor of AD PLASTIK, d.d. Solin for 2008.
2. The remuneration for the auditor's services in 2008 will be determined in a specific Agreement between the Company and the Auditor, in compliance with the applicable Tariff of Auditors' Services (Official Journal NN no. 63/06)

9. Decision on payment of remuneration to the Supervisory Board members:

1. A remuneration to the Supervisory Board members is determined as follows:
 - to the President of the Supervisory Board in a sum equal to 1.5 (one and half) average monthly gross salary – per each Supervisory Board meeting;
 - to other Supervisory Board members in a sum equal to 1 (one) average monthly gross salary – per each Supervisory Board meeting.
2. The amount of remuneration is determined based on average monthly gross salary of employees in AD PLASTIK d.d. in the preceding three months before payment of this remuneration.
3. The remuneration from the preceding items shall be paid after each meeting of the Supervisory Board.
4. This Decision shall take effect on the date of adoption and shall apply as from 1 July 2007.

10. Decision on amendments to the Articles of Incorporation of AD PLASTIK d.d.:

Article 1

In the Articles of Incorporation of AD PLASTIK d.d. Solin (clear version, including the Articles of Incorporation of 18 December 1995 and its Amendments of 28 April 1997, 21 July 2000, 26 July 2001, 15 April 2002, 8 July 2004 and 21 June 2007), in Article 10, after the words: „International forwarding“, the following is added:

- “* Use of hazardous chemicals
- * Recycling of hazardous and non-hazardous waste”

Article 2

In Article 33, paragraph 1, sub-paragraph 2, the words „annual financial statements and” are deleted.

Article 3

The Supervisory Board is authorized to determine and issue the clear version of the Articles of Incorporation.

Article 4

These amendments to the Articles of Incorporation shall take effect on the date of their registration in the Register of Companies with the Commercial Court of Split.

11. Decision on authorisation for purchase of treasury shares:

Article 1

The Management Board of AD PLASTIK, d.d. is authorized to purchase, on behalf of AD PLASTIK, d.d. shares of the Company as the Issuer, marked as ADPL-R-A (Treasury Shares), under the following conditions:

1. Management Board of AD PLASTIK, d.d. may acquire at most 419,000 Treasury Shares, including Treasury Shares held by the Company at the moment of this Decision;
2. Treasury Shares may be acquired through the Zagreb Stock Exchange;
3. Maximum fee at which Treasury Shares are purchased may not exceed 20% (twenty percent) of average price reached for such shares at the Zagreb Stock Exchange in the preceding 30 days prior to the purchase of such shares;
4. Minimum fee at which Treasury Shares are purchased may not be below 20% (twenty percent) of average price reached for such shares at the Zagreb Stock Exchange in the preceding three months prior to the purchase of such shares;
5. This authorisation shall be effective until the end of July 2009.

Article 2

Management Board of AD PLASTIK d.d. may dispose of treasury shares already held or acquired based on this Decision without need for a special decision of the General Assembly, where this Decision excludes the priority rights of the existing shareholders.

Article 3

This Decision shall take effect and shall apply as of the date of its adoption.

12. Decision on revocation of a Supervisory Board member:

1. Ms. Gordana Mopurgo, Personal ID Card No. 101217932, with the residence in Split, Šimićeva 44, is herewith revoked from the position of a Supervisory Board member of AD PLASTIK d.d. at her own request.
2. The term of office of the revoked member of the Supervisory Board shall be terminated on the date of adoption of this Decision.

13.

1. Mr. Nikola Zovko, born on 19 January 1939, with the residence in Zagreb, Iblerov trg 7, Personal ID Card No. 101344605, issued by the Ministry of the Interior Zagreb, graduated economist, is herewith appointed to the position of member of the Supervisory Board.
2. The term of office of the appointed member of the Supervisory Board shall start on the date of adoption of this Decision and shall last for 4 (four) years.

GENERAL ASSEMBLY
DEPUTY PRESIDENT

Marin Milišić