



2018

INTERIM REPORT

BY MANAGEMENT OF
AD PLASTIK GROUP AND THE COMPANY AD PLASTIK D.D. SOLIN

TEMPORARY UNAUDITED FINANCIAL STATEMENTS

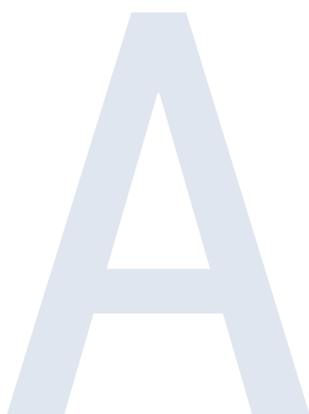




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Management Report

of AD Plastik Group and
the Company AD Plastik d.d. Solin
for the period
January 1 - December 31, 2018

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Operating revenue, EBITDA and Net profit of AD Plastik Group

Operating revenue

1.319.24 HRK million



compared to the
previous year

EBITDA

159.68 HRK million



compared to the
previous year

Net profit

87.27 HRK million



compared to the
previous year

Operating revenue, EBITDA and Net profit of the company AD Plastik d.d.

Operating revenue

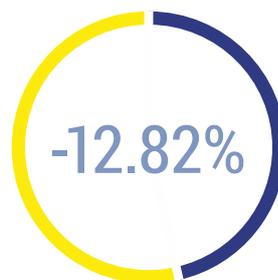
943.86 HRK million



compared to the
previous year

EBITDA

79.47 HRK million



compared to the
previous year

Net profit

87.03 HRK million



compared to the
previous year

Comment by Marinko Došen, President of the Management Board

Another challenging and successful business year in which we achieved record operating revenue and net profit of the company is behind us. The operating revenue of AD Plastik Group amounted to more than HRK 1.3 billion, while net profit increased by 24.31 percent on the Group level compared to the previous year.

We are pleased with the results achieved and the deals sealed in the amount of EUR 136 million during the observed year. Apart from the dynamics of the industry itself and the unstoppable changes in the market, the automotive industry has its own specificities also in the operational business. As we have already written, the last year was the year marked by preparation of new projects, and seventy of them have been opened, out of which twenty projects started serial production.

Last year was also marked by the purchase of the Hungarian company Tisza Automotive, which we will fully integrate into the Group this year. With this acquisition, we have ensured further growth, as well as expanding the portfolio of our customers in one of the fastest growing markets in the automotive industry.

A good indicator of our future business is a recovery of the Russian market, although the ruble exchange rate and strong kuna continue to negatively affect our results. Our financial position is stable, and the results we achieve ensure its future stability.

In the past year, we have successfully prepared ourselves for projects, while serial production of most of them will start this year. The forecasts of our customers are very good and we expect a significant increase in revenue in 2019 generated from new deals. Accordingly, we will have significant investments in increasing capacities of the production plants in Croatia, and we will also introduce new sub-technologies that will add value to our existing portfolio of products.



The year we have successfully stepped into will surely be marked by the start of serial production of large projects sealed and further technological improvements. Further growth of operating revenue and improvement of the position of AD Plastik Group are planned as a provider of high reliability, as well as technical and cost efficiency. By constant adjustments to the industry in which we operate, we have set up demanding goals.

A handwritten signature in black ink, appearing to read "Marinko Došen".

Marinko Došen
President of the Management Board

Financial results for 2018

AD Plastik Group is comprised of the following companies during the reporting period:

- AD Plastik d.d., Croatia
- AO AD Plastik Togliatti, Russia
- ZAO AD Plastik Kaluga, Russia
- ADP d.o.o., Serbia
- Tisza Automotive d.o.o, Hungary
- AD Plastik d.o.o., Slovenia

(hereinafter: AD Plastik Group)

Temporary unaudited results for 2018 show a continuation of very successful business of AD Plastik Group which has achieved record operating revenue and net profit.

The year 2018 was a project year with more than 70 ongoing projects, while 20 of them went into serial production. The deals in the amount of EUR 136 milion have been sealed with the well known customers. The year was marked by the purchase of the Hungarian company Tisza Automotive, whereby the Group achieved the announced

expansion of its business. With this acquisition, AD Plastik Group has entered a new, fast-growing automotive industry market, expanding its portfolio of customers and ensuring its further growth.

A recovery of the Russian market and stable European automotive market, where AD Plastik Group continues to generate revenue growth beyond market growth, have a positive impact on the business.

In the reporting period AD Plastik Group has achieved [➔](#)

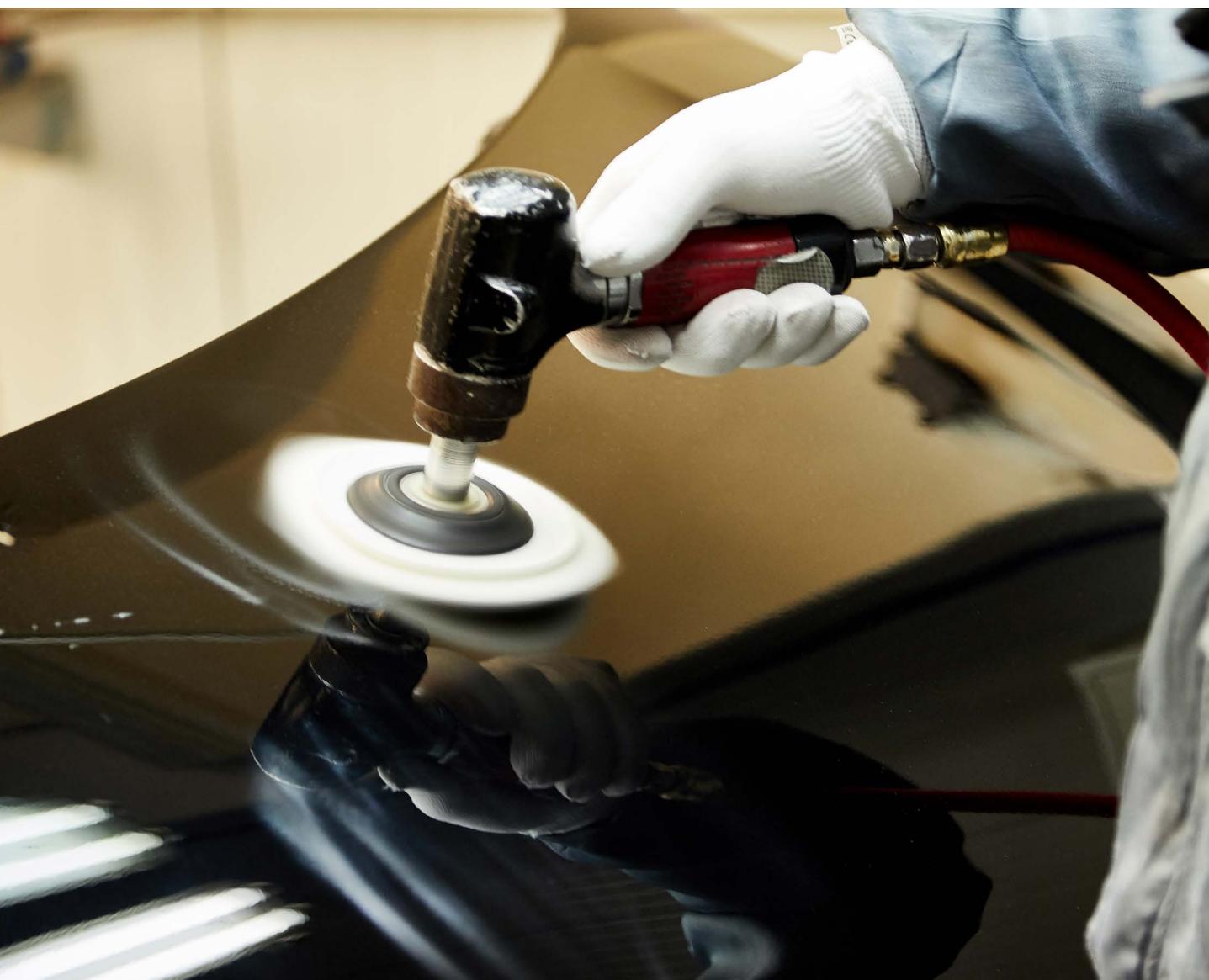


→ operating revenue in the amount of HRK 1,319.24 million, representing a growth of 21.02 percent compared to the same period of 2017. Revenue of the parent company has grown by 13.08 percent amounting to HRK 943.86 million. The growth of revenue in the parent company was mainly affected by realization of new Renault, Fiat, Volkswagen and Ford projects. An additional growth generator of Group's operating revenue, besides the recovery of the Russian market despite the weakening of the Russian ruble, has also been the revenue generated by the Hungarian member of the Group. In the reporting period the euro exchange rate in relation to the kuna and the euro in relation to the ruble have had negative effect on the revenue level that, despite such trends, has been growing. Strong kuna compared to the euro has negative effect on the revenue level achieved in the parent company, while weak ruble when converting to kuna has negative effect on the revenue level achieved in Russian companies.

Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) of the Group in the reporting period amounted to HRK 159.68 million, representing a growth of 0.7 percent compared to the previous year. In the parent company EBITDA has decreased by 12.82 percent and amounted to HRK 79.47 million. The primary reason for this are one-time costs of launching new projects.

The growth in operating revenue and favorable net financial result provided a record net profit of the Group in the amount of HRK 87.27 million, which is by 24.31 percent higher than a year earlier. Parent company has achieved net profit in the amount of HRK 87.03 million, that is by 62.98 percent higher compared to the year 2017.

The results obtained confirm the correctness of the established business strategy and represent an incentive for further realization of the plans.



Key performance indicators

| Indicators (in HRK 000) | AD Plastik Group | | | AD Plastik d.d. | | |
|-------------------------|------------------|-----------|----------|-----------------|---------|----------|
| | 2017 | 2018 | Index | 2017 | 2018 | Index |
| Operating revenue | 1,090,140 | 1,319,235 | 121.02 | 834,654 | 943,863 | 113.08 |
| Sales revenue | 1,069,061 | 1,298,606 | 121.47 | 817,682 | 927,115 | 113.38 |
| Operating expenses | 1,014,868 | 1,249,355 | 123.11 | 795,273 | 917,373 | 115.35 |
| EBITDA | 158,434 | 159,681 | 100.79 | 91,155 | 79,467 | 87.18 |
| Net profit | 70,206 | 87,274 | 124.31 | 53,399 | 87,029 | 162.98 |
| NFD | 321,347 | 380,784 | 118.50 | 321,580 | 309,951 | 96.38 |
| NFD/EBITDA | 2.03 | 2.38 | 117.57 | 3.53 | 3.90 | 110.56 |
| EBITDA margin | 14.53% | 12.10% | -243 bps | 10.92% | 8.42% | -250 bps |
| Net profit margin | 6.44% | 6.62% | 18 bps | 6.40% | 9.22% | 282 bps |
| ROE | 9.70% | 11.40% | 170 bps | 7.80% | 12.20% | 440 bps |
| CAPEX | 86,104 | 111,529 | 129.53 | 74,914 | 83,130 | 110.97 |

Operating expenses

| Operating expenses (in HRK 000) | AD Plastik Group | | | AD Plastik d.d. | | |
|---|------------------|------------------|--------------|-----------------|----------------|--------------|
| | 2017 | 2018 | Index | 2017 | 2018 | Index |
| OPERATING EXPENSES | 1,014,868 | 1,249,355 | 123.1 | 795,273 | 917,373 | 115.4 |
| Changes in the value of work in process and finished products | -6,399 | -4,412 | 68.9 | -3,392 | -2,627 | 77.5 |
| Material costs | 679,436 | 853,435 | 125.6 | 562,720 | 657,719 | 116.9 |
| Staff costs | 189,011 | 231,349 | 122.4 | 132,823 | 156,332 | 117.7 |
| Amortization | 83,162 | 89,801 | 108.0 | 51,775 | 52,977 | 102.3 |
| Other costs | 53,683 | 61,976 | 115.4 | 40,482 | 43,544 | 107.6 |
| Provisions | 6,290 | 3,296 | 52.4 | 5,415 | 2,745 | 50.7 |
| Other operating expenses | 9,684 | 13,910 | 143.6 | 5,451 | 6,683 | 122.6 |

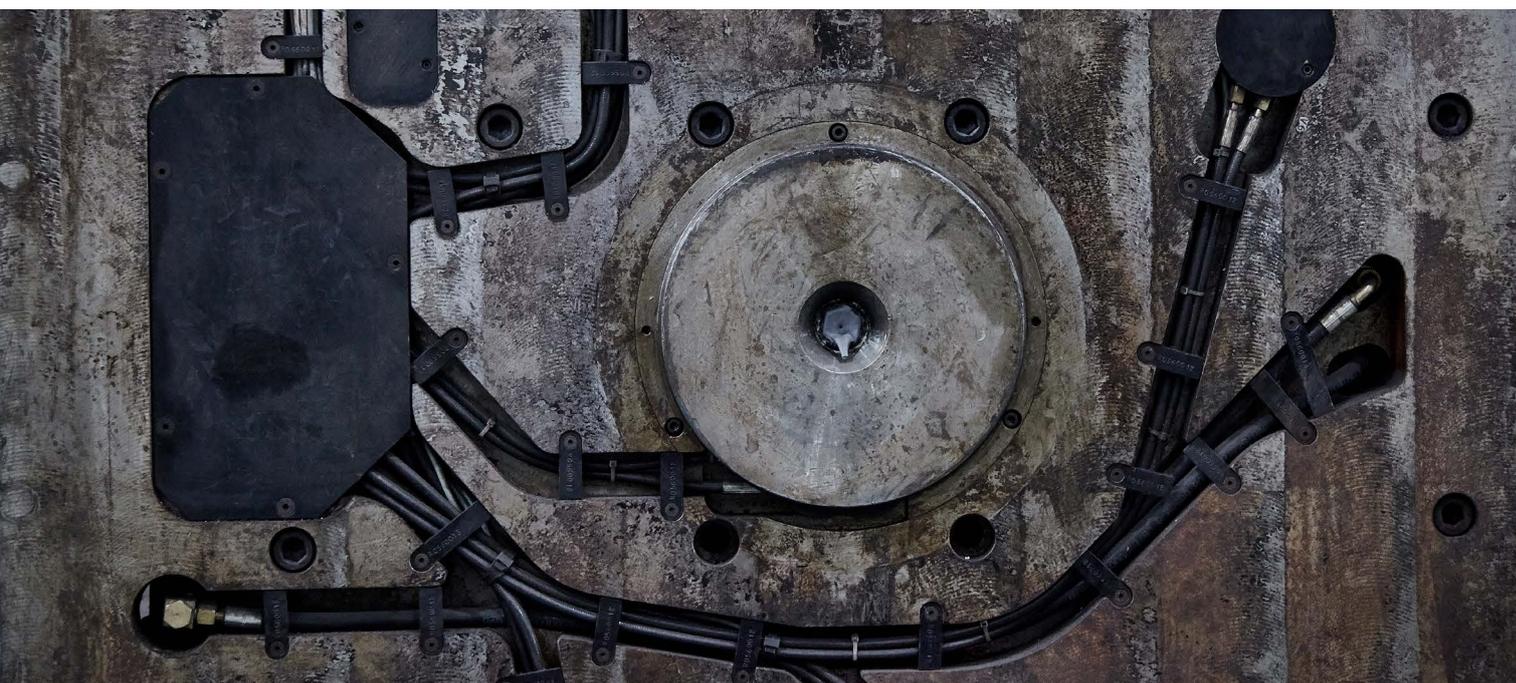
Net financial result

In the reporting period, the Group and the parent company have achieved a significantly more favorable net financial result compared to previous year.

Regarding AD Plastik Group, more favorable result has been achieved due to lower foreign exchange losses and lower financing costs, while the parent company has achieved even more favorable result due to dividends received from the affiliated company EAPS from Roma-

nia and increase in the value of the financial share of the Russian subsidiary AD Plastik Kaluga. A valuation of the financial share in Kaluga was made, which was reduced in 2014, and in 2018 a reduction in the amount of HRK 12.3 million has been annulled. Since the parent company is no longer exposed to the impact of the ruble exchange rate, the foreign exchange losses are significantly lower compared to the previous year.

| Net financial result (in HRK 000) | AD Plastik Group | | | AD Plastik d.d. | | |
|--|------------------|----------------|--------------|-----------------|---------------|---------------|
| | 2017 | 2018 | Index | 2017 | 2018 | Index |
| FINANCIAL REVENUE | 26,871 | 19,722 | 73.40 | 59,742 | 78,385 | 131.21 |
| Foreign exchange gains | 26,176 | 19,339 | 73.88 | 12,894 | 7,531 | 58.41 |
| Interest income | 686 | 377 | 54.96 | 4,864 | 4,051 | 83.28 |
| Dividends | 9 | 6 | 60.00 | 41,983 | 54,535 | 129.90 |
| Increase in the value of a financial share of a subsidiary | | | | 0 | 12,268 | |
| FINANCIAL EXPENSES | 79,013 | 53,591 | 67.83 | 43,523 | 17,847 | 41.00 |
| Foreign exchange losses | 63,029 | 43,321 | 68.73 | 28,310 | 8,981 | 31.73 |
| Interest expenses | 15,984 | 10,270 | 64.25 | 15,213 | 8,865 | 58.27 |
| FINANCIAL RESULT | -52,142 | -33,869 | 64.95 | 16,219 | 60,539 | 373.27 |



Financial position

The financial position is stable, but compared to the previous year it has been changed mostly due to the acquisition of Tisza Automotive and a slightly lower EBITDA. En- viable business results and the revenue generated ensure a further stable financial position.

Net financial debt of AD Plastik Group increased by HRK 59.4 million compared to the year 2017 as a result of fi- nancing the acquisition of Tisza Automotive by means of bank loan and consolidation of the credit obligations of the Hungarian company. In parent company net finan- cial debt decreased by HRK 11.6 million. NFD / EBITDA amounted to 2.38 at the level of the Group, or 3.90 in the parent company. In the last quarter of 2018, the debt

reduction continued, so NFD in the Group decreased by HRK 21.6 million or HRK 39.4 million in the parent com- pany compared to September 30, 2018.

Debt ratios as of the last day of the reporting period amounted to 0.51 at the level of the Group, that is 0.46 at the level of the parent company.

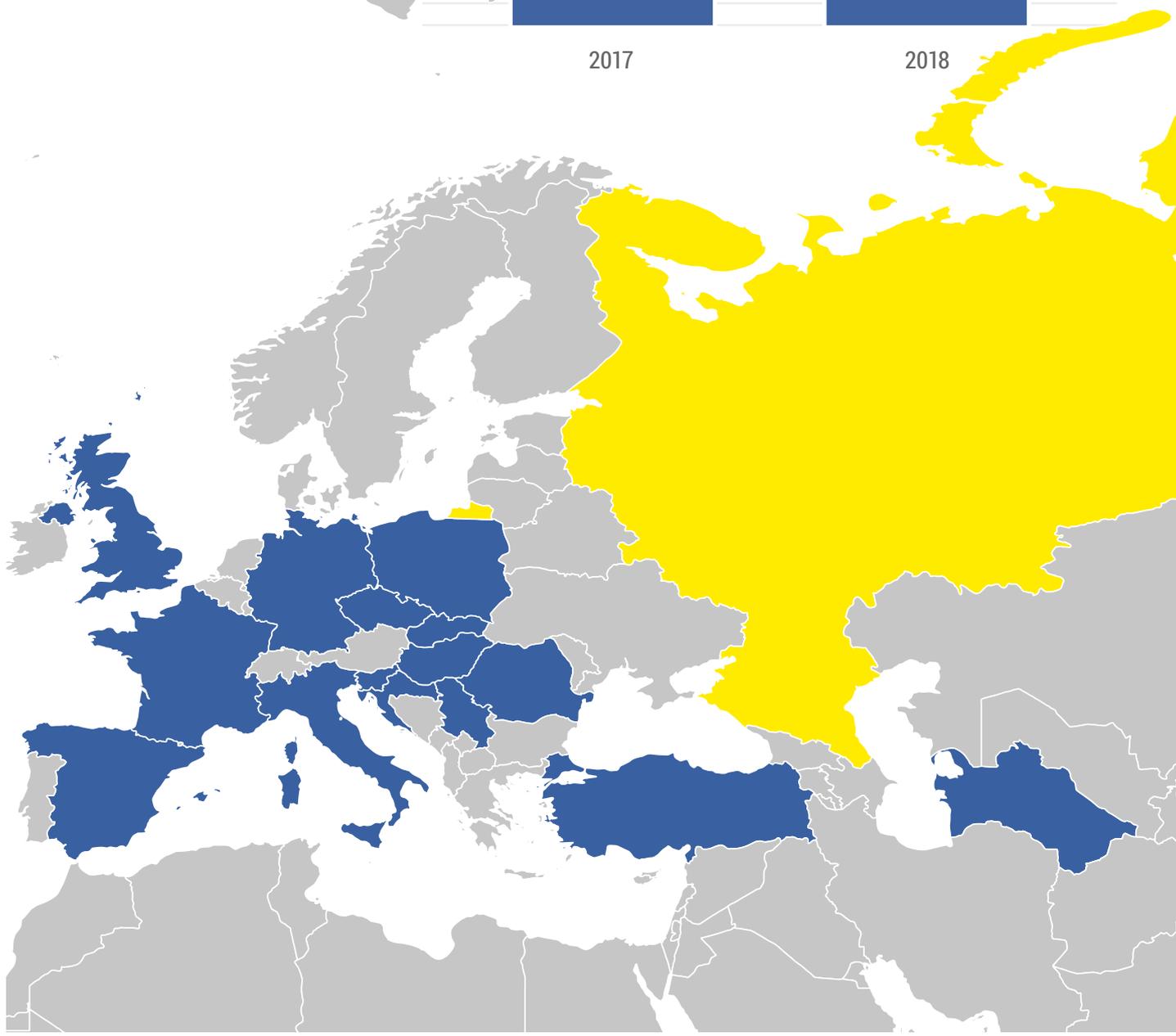
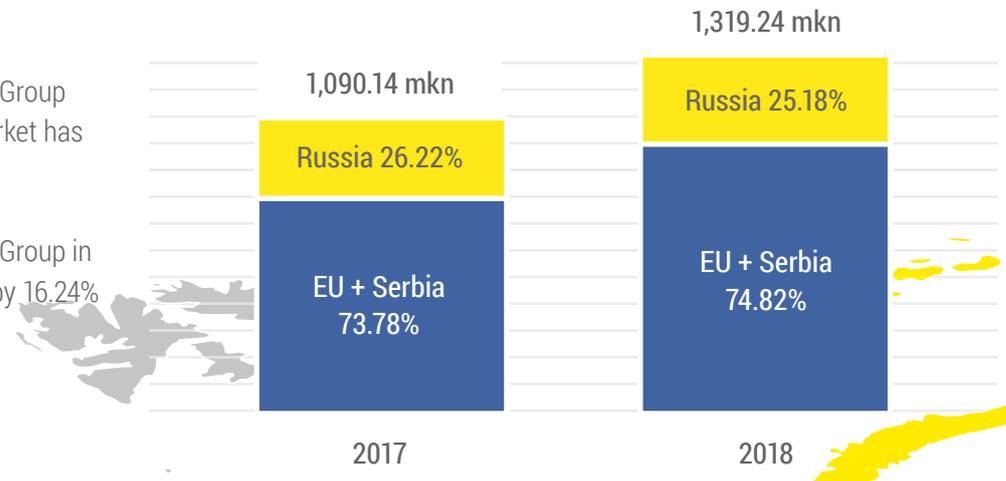
The significant net profit growth has also reflected on return on capital (ROE) growth in the observed period, which amounted to 11.4 percent at the level of AD Plastik Group, that is 12.2 percent at the level of the parent com- pany, in the reporting period.

| Abbreviated balance sheet (in HRK 000) | AD Plastik Group | | | AD Plastik d.d. | | |
|---|------------------|------------------|--------------|------------------|------------------|--------------|
| | 2017 | 2018 | Index | 2017 | 2018 | Index |
| ASSETS | 1,351,315 | 1,577,773 | 116.8 | 1,225,054 | 1,345,735 | 109.9 |
| Noncurrent assets | 918,702 | 995,304 | 108.3 | 850,423 | 906,462 | 106.6 |
| Current assets | 403,850 | 518,409 | 128.4 | 346,702 | 376,995 | 108.7 |
| Prepaid expenses | 28,764 | 64,060 | 222.7 | 27,928 | 62,278 | 223.0 |
| LIABILITIES | 601,527 | 795,519 | 132.2 | 529,392 | 612,991 | 115.8 |
| Provisions | 15,399 | 16,885 | 109.7 | 12,096 | 14,074 | 116.4 |
| Noncurrent liabilities | 204,298 | 287,322 | 140.6 | 202,445 | 206,328 | 101.9 |
| Current liabilities | 367,544 | 485,177 | 132.0 | 304,698 | 389,055 | 127.7 |
| Accrued expenses | 14,286 | 6,136 | 42.9 | 10,153 | 3,534 | 34.8 |
| CAPITAL | 749,788 | 782,254 | 104.3 | 695,661 | 732,744 | 105.3 |



Operating revenue per sales markets of AD Plastik Group, without affiliated companies

- Revenue of AD Plastik Group on EU and Serbian market has increased by 22.71%
- Revenue of AD Plastik Group in Russia has increased by 16.24%



EU and Serbian markets



In 2018, on EU and Serbia markets AD Plastik Group generated revenue of HRK 987 million or an increase of 22.71 percent compared to the previous year, which is significantly above the market growth of 0.1 percent. Operating revenue generated on this market make 74.82 percent of the total Group revenue. The growth of said revenue is mostly affected by realization of the new projects for Renault, Ford, Volkswagen and Fiat.

The weakening of the kuna exchange rate against the euro negatively affected the level of revenue from this market, so the revenue realized in the reporting period due to this impact decreased by HRK 6.3 million.

There were 15.2 million new vehicles registered last year, representing a growth of 0.1 percent. Significant growth in demand for new vehicles was recorded in Spain (7.0 percent) and France (3.0 percent), while the decline was recorded in Germany (0.2 percent), Italy (3.1 percent) and the United Kingdom (6.8 percent). Key producers on the EU market are the following: VW Group, which holds 23.8 percent of the market, with a 0.9 percent growth in this period, PSA Group with 16.2 percent which recorded a growth of 32.8 percent (purchase of Opel) and Renault Group with 10.7 percent which recorded a growth of 0.8 percent. Key customers of AD Plastik Group on this market are the Renault Group, the FCA Group, the PSA Group and Ford.

During the reporting year new deals with customers Ford, PSA Group and Hella have been sealed with a total value EUR 110.7 million.

Russian market



AD Plastik Group's revenue realized on the Russian market in 2018 amounted to HRK 332.2 million increasing by 16.24 percent compared to the same period last year. The revenue growth is higher than the total sales growth of 12.8 percent on the Russian market because of the good sales of the vehicle models whose components we are producing. The operating revenue from this market makes 25.18 percent of total revenue of the Group.

The average ruble in 2018 has significantly diminished compared to the last year, which has a negative effect on the Group revenue generated from this market. We control the negative influence of the ruble by regular adjustment of sales prices in accordance with exchange rate changes.

A total of 1.8 million of the new vehicles has been registered on the Russian market last year, and the key producers are the Renault-Nissan-AvtoVAZ Group, which holds 33.5 percent of the market, with a growth of 9.0 percent in this period. Kia which holds 12.6 percent of the market has recorded a growth of 25.1 percent, VW Group, which holds 11.7 percent of the market, with a growth of 20.4 percent, and Hyundai with a 10 percent of the market has generated a growth of 13.3 compared to the year 2017. The key customer of the AD Plastik Group in this market is the Renault-Nissan-AvtoVAZ Group, while VW becomes more and more significant.

New deals with customers Renault and Volkswagen were sealed in 2018 with the total value of EUR 25.5 million.

AD Plastik Group with consolidation of the corresponding part of ownership in affiliated companies

In order to present a clearer picture of business, a comparable, shortened, consolidated profit and loss account of AD Plastik Group for 2017 and 2018 has been created,

with profit and loss account of the affiliated company Euro Auto Plastic Systems s.r.l. Mioveni, Romania (50 per cent of ownership of AD Plastik d.d.)

In HRK 000

| Positions | 2017 | 2018 | Index |
|-----------------------------|------------------|------------------|---------------|
| OPERATING REVENUE | 1,496,292 | 1,725,809 | 115.34 |
| OPERATING EXPENSES | 1,353,503 | 1,596,888 | 117.98 |
| Material costs | 904,033 | 1,097,344 | 121.38 |
| Staff costs | 244,134 | 284,026 | 116.34 |
| Amortization | 88,213 | 96,077 | 108.92 |
| Other costs | 117,123 | 119,441 | 101.98 |
| FINANCIAL REVENUE | 26,871 | 19,727 | 73.41 |
| FINANCIAL EXPENSES | 79,288 | 53,989 | 68.09 |
| TOTAL REVENUE | 1,523,163 | 1,745,536 | 114.60 |
| TOTAL EXPENSES | 1,432,791 | 1,650,877 | 115.22 |
| Profit before taxation | 90,371 | 94,659 | 104.74 |
| Profit tax | 20,165 | 7,384 | 36.62 |
| PROFIT OF THE PERIOD | 70,206 | 87,274 | 124.31 |
| EBITDA | 231,002 | 224,998 | 97.40 |

Operating revenue of AD Plastik Group with consolidated corresponding part of ownership in affiliated company amounted to HRK 1.726 million, representing a growth of 15.34 percent in the observed period. EBITDA amounted to HRK 225,0 million and it has decreased slightly compared to the previous year.

Results of the affiliated company have been included in the results of AD Plastik Group by equity method. Affiliated company has no financial liability towards AD Plastik d.d. nor loan obligations towards external entities.



Abbreviated P/L and the Balance sheet of the company EAPS

P/L in HRK 000

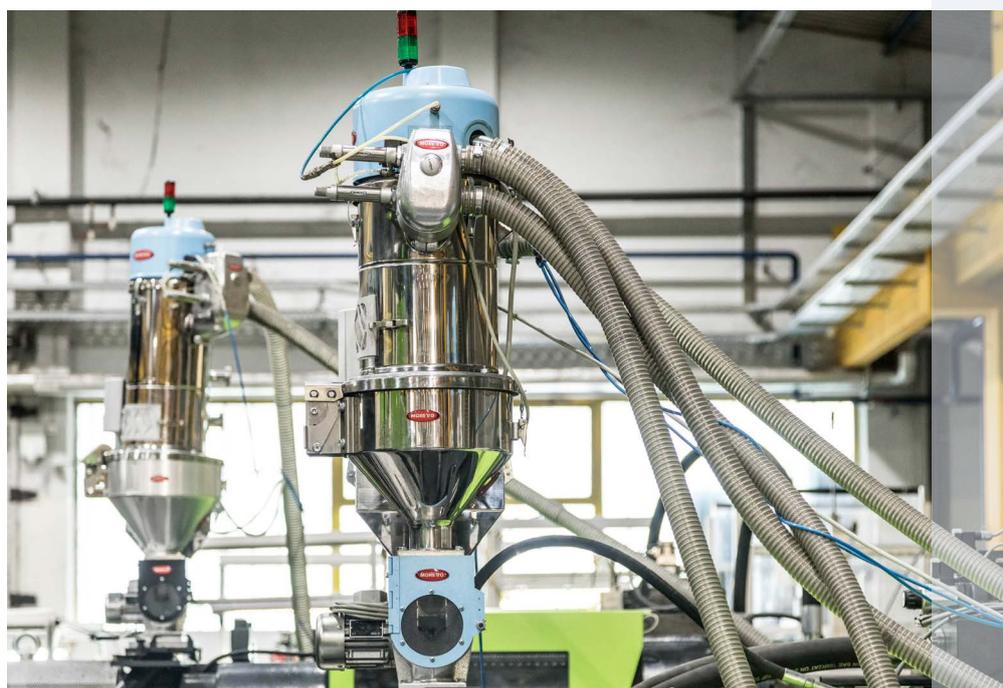
| Positions | 2017 | 2018 | Index |
|------------------------|---------|---------|--------|
| Operating revenue | 836,378 | 827,197 | 98.90 |
| Operating expenses | 701,350 | 709,115 | 101.11 |
| Net financial result | -551 | -786 | 142.77 |
| Profit before taxation | 134,477 | 117,296 | 87.22 |
| Income tax | 22,742 | 18,660 | 82.05 |
| Profit of the period | 111,735 | 98,636 | 88.28 |

Balance sheet in HRK 000

| Positions | 2017 | 2018 | Index |
|--------------------------|----------------|----------------|-------------|
| Noncurrent assets | 62,542 | 65,440 | 104.6 |
| Current assets | 366,108 | 306,915 | 83.8 |
| TOTAL ASSETS | 428,650 | 372,355 | 86.9 |
| Capital + reserves | 182,924 | 170,066 | 93.0 |
| Provisions | 10,405 | 14,449 | 138.9 |
| Current liabilities | 235,321 | 187,840 | 79.8 |
| TOTAL LIABILITIES | 428,650 | 372,355 | 86.9 |

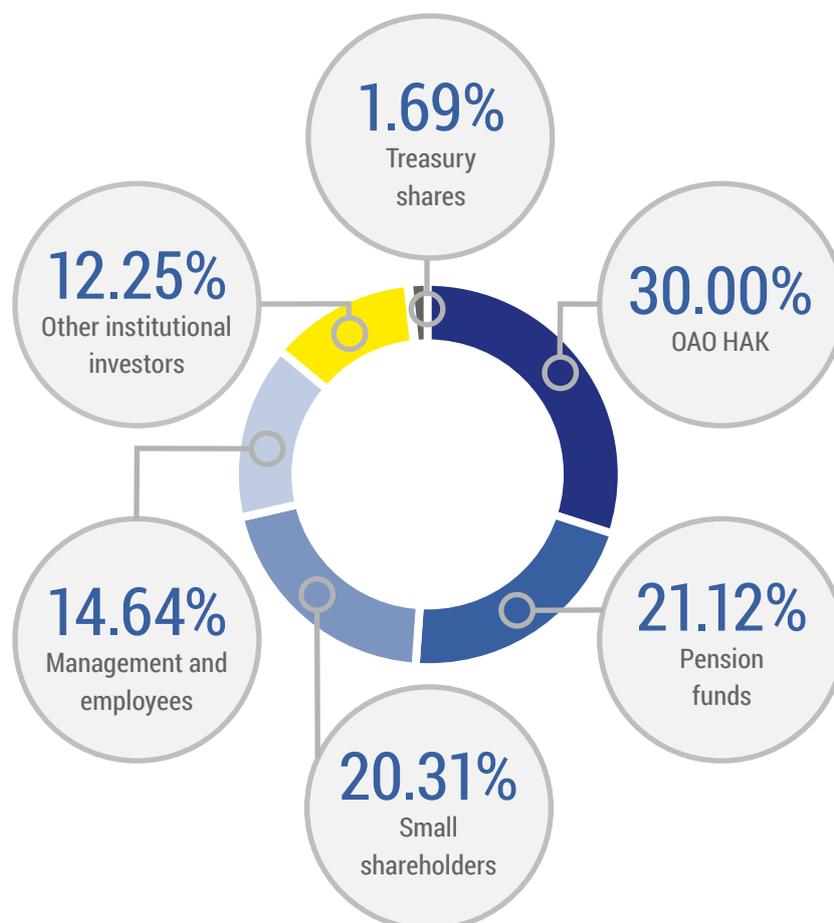
Euro APS primarily generates revenue on Romanian market. Apart from said market, Euro APS supplies its products to the markets of Algeria, Morocco, Iran, Brazil, Colombia, South Africa, Russia etc.

The company's dividend policy remains unchanged – 100 percent of profit is paid.



Share

Ownership structure on December 31 2018



| | Shareholder | Number of shares | Share |
|---|-------------------------------|------------------|----------------|
| 1 | OAO HAK | 1,259,875 | 30.00% |
| 2 | Pension funds | 886,820 | 21.12% |
| 3 | Small shareholders | 852,830 | 20.31% |
| 4 | Management and employees | 614,752 | 14.64% |
| 5 | Other institutional investors | 514,305 | 12.25% |
| 6 | Treasury shares | 71,002 | 1.69% |
| | TOTAL | 4,199,584 | 100.00% |

Share

The ADPL share price movement in 2018 surpassed Crobex's movement, so the price increased by 4.1 percent and as of December 31, 2018 amounted to HRK 176, while Crobex dropped by 5.1 percent in the same period. The market capitalization of the company increased along with price growth and on December 31, 2018 amounted to HRK 739.13 million.

The trend of dividend payments has continued according to the dividend policy, so dividend was paid in the amount of HRK 10 per share in the observed year, totaling HRK 41.3 million. During the reporting period, the Company acquired 63.356 and disposed 16.155 of its own shares and on December 31, 2018 held 71.002 of its own shares.

| ADPL (HRK) | 2017 | 2018 | Index |
|-----------------------|-------------|-------------|-------|
| Highest price | 175.9 | 203 | 115.4 |
| Lowest price | 137.1 | 169 | 123.3 |
| Final price | 169.1 | 176 | 104.1 |
| Volume | 340,285 | 290,281 | 85,3 |
| Turnover | 53,905,767 | 53,921,185 | 100,0 |
| Market capitalization | 710,149,654 | 739,126,784 | 104,1 |
| P/E | 10.1 | 8.5 | 84.2 |

ADPL share price and index CROBEX behavior

+4.1%

ADPL (increase in price by 4.1 percent)

-5.1%

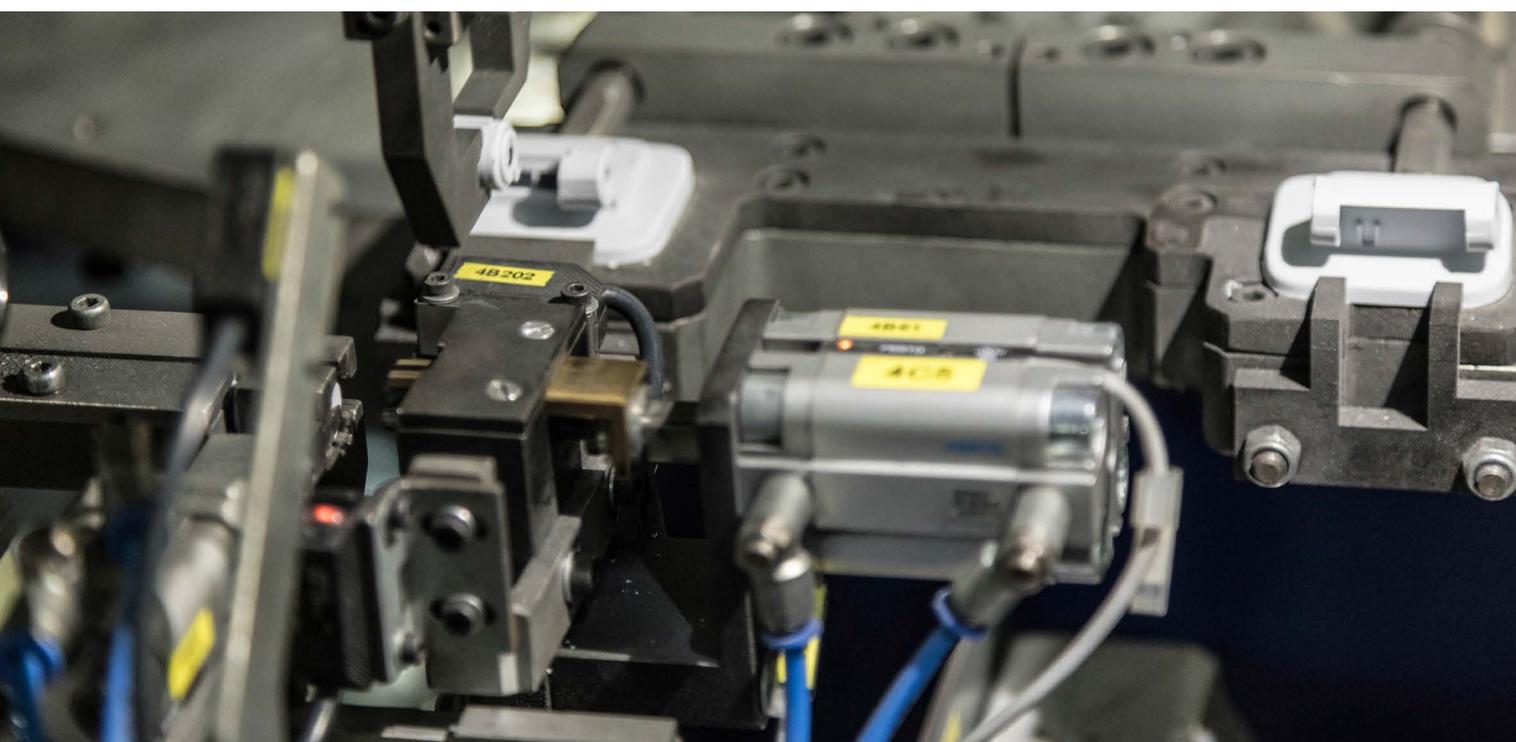
CROBEX (decrease by 5.1 percent)



B

Financial report of AD Plastik Group

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Appendix 1

Quarterly financial report, AD Plastik Group

Reporting period: 1. 1. 2018 to 31. 12. 2018

Quarterly financial report of the entrepreneur - TFI-POD

| | | |
|--|--------------------------|----------------------|
| Register number (MB): | 03440494 | |
| Entity register number (MBS): | 060007090 | |
| Personal identification number (PIN): | 48351740621 | |
| Issuing company: | AD PLASTIK d.d. | |
| Post code and place: | 21210 | Solin |
| Street and house number: | Matoševa 8 | |
| E-mail address: | informacije@adplastik.hr | |
| Internet address: | www.adplastik.hr | |
| Municipality/city code and name: | 406 | Solin |
| County code and name: | 17 | Splitsko-dalmatinska |
| No. of employees (at the end of the reporting period): | 2,876 | |
| Consolidated report: | YES | NCA code: 2932 |

| Names of consolidation subjects (according to IMSF): | Seat: | REG. NO.: |
|--|----------------------------|----------------------|
| AD PLASTIK d.d. | Solin, Croatia | 03440494 |
| AO AD PLASTIK | Samara, Russian Federation | 1036300221935 |
| AD PLASTIK d.o.o. | Novo Mesto, Slovenia | 1214985000 |
| ZAO AD PLASTIK KALUGA | Kaluga, Russian Federation | 1074710000320 |
| ADP d.o.o. | Mladenovac, Serbia | 20787538 |
| TISZA AUTOMOTIVE Kft. | Tiszaújváros, Hungary | 12800821-2932-133-05 |

Bookkeeping service:

| | |
|---|-----------------------------|
| Contact person: | Krešimir Jurun |
| (only the name and surname of the contact person to be entered) | |
| Telephone: | 021/206 663 |
| Fax: | 021/275 663 |
| E-mail address: | kresimir.jurun@adplastik.hr |
| Name and surname: | Marinko Došen |
| (person authorised for representation) | |

Documentation for publishing:

1. Financial reports (balance sheet, profit and loss account, cash flow report, changes in equity and notes to financial reports)
2. Interim report
3. Statement of the person responsible for compiling financial statements

Place of the seal


(signature of the person authorised for representation)

Balance sheet

as at December 31, 2018, Taxpayer: AD Plastik Group

| | Item 1 | AOP ind. 2 | Preceding year 3 | Current year 4 |
|---------------|--|---------------|----------------------|----------------------|
| ASSETS | | | | |
| A | RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID | 001 | 0 | 0 |
| B | FIXED ASSETS (003+010+020+029+033) | 002 | 918,701,692 | 995,304,142 |
| | I. Intangible assets (004 up to 009) | 003 | 113,680,143 | 134,079,653 |
| | 1 Development costs | 004 | 81,424,460 | 60,199,974 |
| | 2 Concessions, patents, licenses, trademarks, softwares and other rights | 005 | 1,745,971 | 2,702,984 |
| | 3 Goodwill | 006 | 8,669,395 | 35,366,231 |
| | 4 Advances for purchase of intangible assets | 007 | 0 | 20,327 |
| | 5 Intangible assets in preparation | 008 | 20,152,371 | 33,934,705 |
| | 6 Other intangible assets | 009 | 1,687,947 | 1,855,432 |
| | II. Tangible assets (011 up to 019) | 010 | 704,316,531 | 761,710,711 |
| | 1 Land | 011 | 134,690,096 | 133,898,667 |
| | 2 Buildings | 012 | 232,065,397 | 254,498,638 |
| | 3 Plants and machinery | 013 | 225,797,938 | 239,503,258 |
| | 4 Tools, plant & office inventory, furniture & transport means | 014 | 18,364,128 | 23,361,270 |
| | 5 Biological assets | 015 | 0 | 0 |
| | 6 Payments on account for tangible assets | 016 | 2,605,380 | 8,796,492 |
| | 7 Tangible assets in preparation | 017 | 35,657,645 | 43,986,559 |
| | 8 Other tangible assets | 018 | 370,652 | 496,145 |
| | 9 Investment in real estate | 019 | 54,765,296 | 57,169,683 |
| | III. Fixed financial assets (021 up to 028) | 020 | 99,930,539 | 91,685,671 |
| | 1 Shares in affiliated undertakings | 021 | 0 | 0 |
| | 2 Loans to affiliated undertakings | 022 | 0 | 0 |
| | 3 Participating interests (shares) | 023 | 96,859,971 | 91,623,971 |
| | 4 Given loans to companies in which exist participating interests | 024 | 0 | 0 |
| | 5 Investments in securities | 025 | 61,700 | 61,700 |
| | 6 Other loans, deposits etc | 026 | 3,008,868 | 0 |
| | 7 Other fixed financial assets | 027 | 0 | 0 |
| | 8 Investment stated in equity method | 028 | 0 | 0 |
| | IV. Receivables (030 up to 032) | 029 | 63,200 | 31,841 |
| | 1 Receivables from associated undertakings | 030 | 0 | 0 |
| | 2 Receivables from sales on credit | 031 | 0 | 0 |
| | 3 Other receivables | 032 | 63,200 | 31,841 |
| | V. Deferred tax assets | 033 | 711,279 | 7,796,266 |
| C | CURRENT ASSETS (035+043+050+058) | 034 | 403,849,533 | 518,408,942 |
| | I. Inventory (036 up to 042) | 035 | 155,235,497 | 238,856,889 |
| | 1 Materials and supplies | 036 | 95,279,285 | 103,183,529 |
| | 2 Work in progress | 037 | 6,274,511 | 15,645,963 |
| | 3 Finished goods | 038 | 23,943,319 | 28,266,955 |
| | 4 Commercial goods | 039 | 22,593,333 | 42,046,141 |
| | 5 Advances for inventories | 040 | 7,145,048 | 49,714,299 |
| | 6 Long term assets held for sale | 041 | 0 | 0 |
| | 7 Biological assets | 042 | 0 | 0 |
| | II. Receivables (044 up to 049) | 043 | 237,388,977 | 243,145,502 |
| | 1 Receivables from associated undertakings | 044 | 0 | 0 |
| | 2 Trade receivables | 045 | 193,308,591 | 213,139,723 |
| | 3 Receivables from participating companies | 046 | 5,368,624 | 4,729,179 |
| | 4 Receivables from employees and members of the business | 047 | 99,102 | 327,346 |
| | 5 Receivables from government and other institutions | 048 | 18,996,370 | 14,452,542 |
| | 6 Other receivables | 049 | 19,616,290 | 10,496,713 |
| | III. Current financial assets (051 up to 057) | 050 | 1,002,956 | 68,429 |
| | 1 Shares in affiliated undertakings | 051 | 0 | 0 |
| | 2 Loans to affiliates | 052 | 0 | 0 |
| | 3 Participating interests (shares) | 053 | 0 | 0 |
| | 4 Given loans to companies in which exist participating interests | 054 | 0 | 0 |
| | 5 Investments in to securities | 055 | 0 | 0 |
| | 6 Other loans, deposits etc | 056 | 1,002,956 | 68,429 |
| | 7 Other financial assets | 057 | 0 | 0 |
| | IV. Cash at bank and in hand | 058 | 10,222,103 | 36,338,122 |
| D | PREPAYMENT AND ACCRUED INCOME | 059 | 28,763,502 | 64,060,222 |
| E | TOTAL ASSETS (001+002+034+059) | 060 | 1,351,314,727 | 1,577,773,306 |
| F | OFF BALANCE SHEET ITEMS | 061 | 33,421,996 | 47,068,324 |

Balance sheet

as at December 31, 2018, Taxpayer: AD Plastik Group

| | Item 1 | AOP ind. 2 | Preceding year 3 | Current year 4 |
|--------------------|--|---------------|----------------------|----------------------|
| LIABILITIES | | | | |
| A | CAPITAL AND RESERVES (063+064+065+071+072+075+078) | 062 | 749,788,089 | 782,254,443 |
| | I. SUBSCRIBED SHARE CAPITAL | 063 | 419,958,400 | 419,958,400 |
| | II. CAPITAL RESERVES | 064 | 192,108,521 | 192,309,626 |
| | III. RESERVES FROM GAIN (066+067-068+069+070) | 065 | -11,702,437 | -22,823,419 |
| | 1 Legal reserves | 066 | 6,135,540 | 6,135,540 |
| | 2 Reserves for own shares | 067 | 3,319,612 | 22,124,003 |
| | 3 Own stocks and shares (deductible item) | 068 | 3,319,612 | 12,124,003 |
| | 4 Statutory reserves | 069 | 125,369 | 125,369 |
| | 5 Other reserves | 070 | -17,963,346 | -39,084,328 |
| | IV. REVALUATION RESERVES | 071 | -1,003,313 | -13,117,123 |
| | V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074) | 072 | 80,220,651 | 118,652,537 |
| | 1 Retained earnings | 073 | 80,220,651 | 118,652,537 |
| | 2 Loss brought forward | 074 | 0 | 0 |
| | VI. CURRENT YEAR PROFIT OR LOSS (076-077) | 075 | 70,206,243 | 87,274,283 |
| | 1 Current year profit | 076 | 70,206,243 | 87,274,283 |
| | 2 Current year loss | 077 | 0 | 0 |
| | VII. MINOR INTEREST | 078 | 23 | 140 |
| B | PROVISIONS (080 up to 082) | 079 | 15,398,504 | 16,884,812 |
| | 1 Provisions for pensions, severance pay and similar obligations | 080 | 2,205,229 | 2,237,148 |
| | 2 Provisions for tax liabilities | 081 | 0 | 0 |
| | 3 Other provisions | 082 | 13,193,275 | 14,647,663 |
| C | LONG TERM LIABILITIES (084 up to 092) | 083 | 204,298,064 | 287,321,916 |
| | 1 Liabilities to related parties | 084 | 0 | 0 |
| | 2 Commitments for loans, deposits, etc | 085 | 0 | 6,106,800 |
| | 3 Liabilities to banks and other financial institutions | 086 | 196,700,765 | 278,526,440 |
| | 4 Liabilities for advances | 087 | 0 | 0 |
| | 5 Trade payables | 088 | 7,597,299 | 2,356,731 |
| | 6 Commitments on securities | 089 | 0 | 0 |
| | 7 Liabilities to companies in which are participating interests | 090 | 0 | 0 |
| | 8 Other long term liabilities | 091 | 0 | 331,945 |
| | 9 Deferred tax liabilities | 092 | 0 | 0 |
| D | SHORT TERM LIABILITIES (094 do 105) | 093 | 367,544,478 | 485,176,596 |
| | 1 Liabilities to related parties | 094 | 0 | 0 |
| | 2 Commitments for loans, deposits, etc | 095 | 1,661,144 | 38,011,327 |
| | 3 Liabilities to banks and other financial institutions | 096 | 134,868,390 | 95,325,067 |
| | 4 Liabilities for advances | 097 | 30,154,349 | 86,944,606 |
| | 5 Trade payables | 098 | 178,453,012 | 234,429,983 |
| | 6 Commitments on securities | 099 | 0 | 0 |
| | 7 Liabilities to companies in which are participating interests | 100 | 5,020 | 0 |
| | 8 Liabilities towards employees | 101 | 10,162,419 | 12,668,736 |
| | 9 Liabilities for taxes, contributions and other benefits | 102 | 12,177,049 | 16,603,856 |
| | 10 Liabilities to share in the result | 103 | 27,856 | 1,133,462 |
| | 11 Amount based on fixed assets intended to sale | 104 | 0 | 0 |
| | 12 Other short-term liabilities | 105 | 35,240 | 59,561 |
| E | DEFERRED PAYMENT OF COSTS AND FUTURE INCOME | 106 | 14,285,592 | 6,135,538 |
| F | TOTAL LIABILITIES (062+079+083+093+106) | 107 | 1,351,314,727 | 1,577,773,306 |
| G | OFF BALANCE SHEET ITEMS | 108 | 33,421,996 | 47,068,324 |

ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)

| | | | | |
|----------|---|-----|-------------|-------------|
| A | CAPITAL AND RESERVES | | | |
| | 1 Ascribed to the holders of the parent company capital | 109 | 749,788,066 | 782,254,304 |
| | 2 Ascribed to minority interest | 110 | 23 | 140 |

Note 1: Appendix to Balance sheet fill companies who make consolidated financial statements.

Profit and loss account

Reporting period: January 1 - December 31, 2018
Taxpayer: AD Plastik Group

| Item 1 | AOP ind. 2 | Preceding period | | Current period | |
|--|------------------|----------------------|--------------------|----------------------|--------------------|
| | | Cumulative 3 | Quarter 4 | Cumulative 5 | Quarter 6 |
| I. OPERATING TURNOVER (112+113) | 111 | 1,090,139,704 | 310,603,783 | 1,319,234,735 | 379,840,284 |
| 1 Income from sales | 112 | 1,069,060,618 | 302,208,599 | 1,298,606,416 | 367,179,534 |
| 2 Other operating income | 113 | 21,079,086 | 8,395,185 | 20,628,319 | 12,660,750 |
| II. OPERATING CHARGES (115+116+120+124+125+126+129+130) | 114 | 1,014,867,928 | 290,398,153 | 1,249,354,826 | 378,008,105 |
| 1 Changes in the value of inventories of work in progress and finished goods | 115 | -6,399,346 | -7,838,971 | -4,410,814 | -6,963,277 |
| 2 Material charges (117 up to 119) | 116 | 679,436,267 | 203,835,157 | 853,434,562 | 255,717,485 |
| a Costs of raw materials and consumables | 117 | 546,354,875 | 149,769,884 | 662,896,403 | 171,806,484 |
| b Costs of sales | 118 | 61,327,119 | 33,922,979 | 102,632,698 | 57,700,716 |
| c Other external charges | 119 | 71,754,272 | 20,142,293 | 87,905,460 | 26,210,284 |
| 3 Staff costs (121 up to 123) | 120 | 189,011,476 | 51,706,791 | 231,349,025 | 66,420,375 |
| a Salaries and wages | 121 | 120,350,359 | 33,542,468 | 144,787,872 | 41,116,059 |
| b Costs of taxes and social security | 122 | 39,156,415 | 10,504,718 | 49,412,638 | 14,583,040 |
| c Duties on wages | 123 | 29,504,702 | 7,659,604 | 37,148,516 | 10,721,276 |
| 4 Depreciation | 124 | 83,162,015 | 20,737,098 | 89,800,662 | 28,905,775 |
| 5 Other costs | 125 | 53,683,421 | 14,323,075 | 61,975,765 | 24,681,755 |
| 6 Impairment (127+128) | 126 | 0 | 0 | 0 | 0 |
| a Fixed assets (excluding financial assets) | 127 | 0 | 0 | 0 | 0 |
| b Current assets (excluding financial assets) | 128 | 0 | 0 | 0 | 0 |
| 7 Provisions | 129 | 6,290,325 | 3,397,296 | 3,295,979 | 2,408,127 |
| 8 Other operating expenses | 130 | 9,683,769 | 4,237,708 | 13,909,646 | 6,837,865 |
| III. FINANCIAL INCOME (132 up to 136) | 131 | 26,870,636 | 7,157,992 | 19,721,894 | 1,362,337 |
| 1 Interests, exchange rate difference, dividends with affiliates | 132 | 11,884,387 | 2,770,761 | 7,142,414 | -971,089 |
| 2 Interests, exchange rate difference, dividends with non-affiliates | 133 | 14,986,249 | 4,403,719 | 12,579,480 | 2,333,426 |
| 3 Part of income from affiliates and participated interests | 134 | 0 | -16,488 | 0 | 0 |
| 4 Non-realized financial income | 135 | 0 | 0 | 0 | 0 |
| 5 Other financial income | 136 | 0 | 0 | 0 | 0 |
| IV. FINANCIAL CHARGES (138 up to 141) | 137 | 79,013,035 | 18,114,219 | 53,590,951 | 1,757,976 |
| 1 Interests, exchange rate difference, dividends with affiliates | 138 | 43,870,899 | 9,940,354 | 30,743,560 | -2,611,784 |
| 2 Interests, exch. rate difference, dividends with non-affiliates | 139 | 35,142,136 | 8,173,865 | 22,847,391 | 4,369,760 |
| 3 Non-realized financial charges | 140 | 0 | 0 | 0 | 0 |
| 4 Other financial charges | 141 | 0 | 0 | 0 | 0 |
| V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES | 142 | 55,870,539 | 26,985,961 | 49,317,847 | 20,119,909 |
| VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES | 143 | 0 | 0 | 0 | 0 |
| VII. EXTRAORDINARY – OTHER INCOME | 144 | 0 | 0 | 0 | 0 |
| VIII. EXTRAORDINARY – OTHER CHARGES | 145 | 0 | 0 | 0 | 0 |
| IX. TOTAL INCOME (111+131+142 + 144) | 146 | 1,172,880,879 | 344,747,737 | 1,388,274,476 | 401,322,530 |
| X. TOTAL CHARGES (114+137+143 + 145) | 147 | 1,093,880,962 | 308,512,372 | 1,302,945,777 | 379,766,081 |
| XI. PROFIT OR LOSS BEFORE TAXATION (146-147) | 148 | 78,999,916 | 36,235,365 | 85,328,699 | 21,556,449 |
| 1 Profit before taxation (146-147) | 149 | 78,999,916 | 36,235,365 | 85,328,699 | 21,556,449 |
| 2 Loss before taxation (147-146) | 150 | 0 | 0 | 0 | 0 |
| XII. PROFIT TAX | 151 | 8,793,640 | 7,689,749 | -1,945,700 | -5,626,589 |
| XIII. PROFIT OR LOSS FOR THE PERIOD (148-151) | 152 | 70,206,276 | 28,545,616 | 87,274,399 | 27,183,038 |
| 1 PROFIT FOR THE PERIOD (149-151) | 153 | 70,206,276 | 28,545,616 | 87,274,399 | 27,183,038 |
| 2 LOSS FOR THE PERIOD (151-148) | 154 | 0 | 0 | 0 | 0 |

Profit and loss account

Reporting period: January 1 - December 31, 2018
Taxpayer: AD Plastik Group

| Item 1 | AOP ind. 2 | Preceding period | | Current period | |
|-----------|------------------|------------------|--------------|-----------------|--------------|
| | | Cumulative 3 | Quarter 4 | Cumulative 5 | Quarter 6 |

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)

| XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD | | | | | | |
|--|------------------------------------|-----|------------|------------|------------|------------|
| 1 | Attributable to equity holders | 155 | 70,206,243 | 28,545,618 | 87,274,283 | 27,182,991 |
| 2 | Attributable to minority interests | 156 | 33 | -2 | 117 | 47 |

Report for other comprehensive income (only for the taxpayer applying IFRS)

| | | | | | | |
|------|--|-----|-------------|------------|-------------|-------------|
| I. | PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152) | 157 | 70,206,276 | 28,545,616 | 87,274,399 | 27,183,038 |
| II. | OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165) | 158 | -18,640,408 | -557,634 | -18,241,541 | -10,363,396 |
| | 1 Exchange differences on translation of foreign operations | 159 | -13,745,099 | -94,122 | -18,241,541 | -10,363,396 |
| | 2 Movements in revaluation reserves of fixed and intangible assets | 160 | -4,895,309 | -487,586 | 0 | 0 |
| | 3 Profit or loss from revaluation of financial assets available for sale | 161 | 0 | 0 | 0 | 0 |
| | 4 Gains or losses on effective cash flow protection | 162 | 0 | 0 | 0 | 0 |
| | 5 Gains or losses on effective hedge of a net investment abroad | 163 | 0 | 0 | 0 | 0 |
| | 6 Share of other comprehensive income / loss of associated companies | 164 | 0 | 0 | 0 | 0 |
| | 7 Actuarial gains / losses on defined benefit plans | 165 | 0 | 0 | 0 | 0 |
| III. | TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD | 166 | -2,508,488 | 193,900 | -3,185,588 | -1,947,457 |
| IV. | OTHER COMPREHENSIVE NET PROFIT OR LOSS (158-166) | 167 | -16,131,920 | -751,534 | -15,055,953 | -8,415,938 |
| V. | OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167) | 168 | 54,074,356 | 27,794,082 | 72,218,446 | 18,767,100 |

ADDENDUM to Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)

| VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD | | | | | | |
|---|------------------------------------|-----|------------|------------|------------|------------|
| 1 | Attributable to equity holders | 169 | 54,074,363 | 27,794,051 | 72,218,388 | 18,767,108 |
| 2 | Attributable to minority interests | 170 | -7 | 31 | 58 | -8 |

Cash flow report

indirect method

Reporting period: January 1 - December 31, 2018

Taxpayer: AD Plastik Group

| Item 1 | AOP ind. 2 | Preceding period 3 | Current period 4 |
|--|---------------|-----------------------|---------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| 1 Profit before taxation | 001 | 78,999,916 | 85,328,699 |
| 2 Depreciation | 002 | 83,162,015 | 89,800,662 |
| 3 Increase of current liabilities | 003 | 20,181,938 | 74,988,608 |
| 4 Decrease of current receivables | 004 | 0 | 22,410,555 |
| 5 Decrease in stocks | 005 | 0 | 0 |
| 6 Other increase of cash flow | 006 | 75,594,879 | 37,833,166 |
| I. Total increase of cash flow from operating activities (001 - 006) | 007 | 257,938,748 | 310,361,691 |
| 1 Decrease of current liabilities | 008 | 0 | 0 |
| 2 Increase of current receivables | 009 | 60,821,902 | 0 |
| 3 Increase in stocks | 010 | 47,670,344 | 52,805,638 |
| 4 Other decrease of cash flow | 011 | 74,233,276 | 104,413,084 |
| II. Total decrease of cash flow from operating activities (008 - 011) | 012 | 182,725,521 | 157,218,721 |
| A1 NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007) | 013 | 75,213,227 | 153,142,970 |
| A2 NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007) | 014 | 0 | 0 |
| CASH FLOWS FROM INVESTMENT ACTIVITIES | | | |
| 1 Cash inflows from sale of fixed intangible and tangible assets | 015 | 1,560,458 | 5,731,718 |
| 2 Cash inflows from sale of ownership and debt instruments | 016 | 0 | 0 |
| 3 Cash inflows from interest | 017 | 10,045,117 | 535,464 |
| 4 Cash inflows from dividends | 018 | 41,829,156 | 54,452,290 |
| 5 Other cash inflows from investment activities | 019 | 55,878,285 | 8,845,480 |
| III. Total cash inflows from investment activities (015-019) | 020 | 109,313,016 | 69,564,951 |
| 1 Cash expenditures for purchase of fixed tangible and intangible assets | 021 | 86,103,920 | 111,528,587 |
| 2 Cash expenditures for acquisition of ownership and debt instruments | 022 | 0 | 70,757,945 |
| 3 Other cash expenditures from investment activities | 023 | 0 | 0 |
| IV. Total cash expenditures from investment activities (021-023) | 024 | 86,103,920 | 182,286,532 |
| B1 NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024) | 025 | 23,209,097 | 0 |
| B2 NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020) | 026 | 0 | 112,721,580 |
| CASH FLOW FROM FINANCIAL ACTIVITIES | | | |
| 1 Cash inflows from issuing ownership and debt financial instruments | 027 | 0 | 0 |
| 2 Cash inflows from credit principal, debentures, loans and other borrowings | 028 | 239,770,108 | 224,500,395 |
| 3 Other inflows from financial activities | 029 | 0 | 0 |
| V. Total cash inflows from financial activities (027-029) | 030 | 239,770,108 | 224,500,395 |
| 1 Cash expenditures for the payment of credit principal and debentures | 031 | 300,137,426 | 185,305,675 |
| 2 Cash expenditures for the payment of dividends | 032 | 35,489,255 | 41,342,450 |
| 3 Cash expenditures for financial lease | 033 | 2,646,974 | 603,766 |
| 4 Cash expenditures for repurchase of own shares | 034 | 119,086 | 11,553,873 |
| 5 Other cash expenditures from financial activities | 035 | 0 | 0 |
| VI. Total cash expenditures from financial activities (031-035) | 036 | 338,392,742 | 238,805,765 |
| C1 NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036) | 037 | 0 | 0 |
| C2 NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030) | 038 | 98,622,633 | 14,305,370 |
| Total cash flow increase (013-014+025-026+037-038) | 039 | 0 | 26,116,019 |
| Total cash flow decrease (014-013+026-025+038-037) | 040 | 200,310 | 0 |
| Cash and cash equivalents at the beginning of the period | 041 | 10,422,413 | 10,222,103 |
| Cash and cash equivalents increase | 042 | 0 | 26,116,019 |
| Cash and cash equivalents decrease | 043 | 200,310 | 0 |
| Cash and cash equivalents at the end of the period | 044 | 10,222,103 | 36,338,122 |

Report on changes in equity

Reporting period: January 1 - December 31, 2018
Taxpayer: AD Plastik Group

| Item 1 | AOP ind. 2 | Preceding period 3 | Current period 4 |
|---|---------------|-----------------------|---------------------|
| 1 Subscribed capital | 001 | 419,958,400 | 419,958,400 |
| 2 Capital reserves | 002 | 192,108,521 | 192,309,626 |
| 3 Reserves from profit | 003 | -11,702,437 | -22,823,419 |
| 4 Retained profit or loss carried over | 004 | 80,220,651 | 118,652,537 |
| 5 Current year profit or loss | 005 | 70,206,243 | 87,274,283 |
| 6 Revalorisation of fixed material assets | 006 | 16,973,274 | 9,895,444 |
| 7 Revalorisation of intangible assets | 007 | 0 | 0 |
| 8 Revalorisation of financial assets available for sale | 008 | 0 | 0 |
| 9 Other revalorisation | 009 | -17,976,564 | -23,012,427 |
| 10 Total equity and reserves (AOP 001-009) | 010 | 749,788,089 | 782,254,444 |
| 11 Exchange rate variations from net investments into foreign business operations | 011 | -13,745,099 | -18,241,541 |
| 12 Current and deferred taxes (part) | 012 | -6,285,152 | 5,131,289 |
| 13 Cash flow protection | 013 | 0 | 0 |
| 14 Changes in bookkeeping policies | 014 | 0 | 0 |
| 15 Correction of significant mistakes from the previous period | 015 | 0 | 0 |
| 16 Other changes to capital | 016 | 72,432,853 | 45,576,607 |
| 17 Total equity increase or decrease (AOP 011 - 016) | 017 | 52,402,602 | 32,466,354 |
| 17 a Ascribed to holders of the holders company capital | 018 | 52,402,569 | 32,466,238 |
| 17 b Ascribed to minority interest | 019 | 33 | 117 |

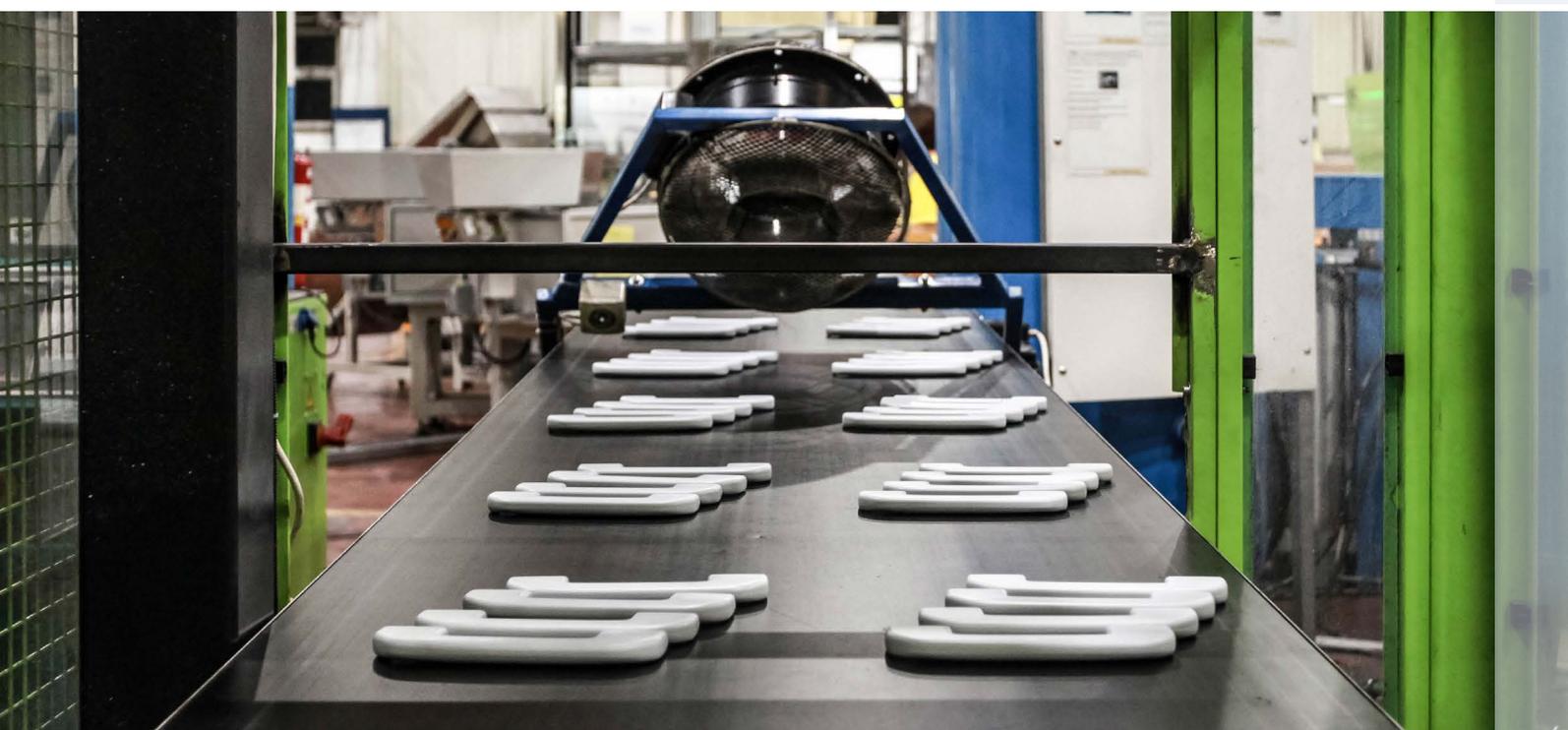
Items reducing Capital are entered with negative sign.

Data under AOP codes 001 to 009 are entered as balance as at Balance Sheet date.

C

Financial report of the company AD Plastik

| | |
|-----------------------------|----|
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| Cash flow (indirect method) | 33 |
| Report on changes in equity | 34 |



Appendix 1

Quarterly financial report, AD Plastik d.d.

Reporting period: 1. 1. 2018 to 31. 12. 2018

Quarterly financial report of the entrepreneur - TFI-POD

| | | |
|--|--------------------------|----------------------|
| Register number (MB): | 03440494 | |
| Entity register number (MBS): | 060007090 | |
| Personal identification number (PIN): | 48351740621 | |
| Issuing company: | AD PLASTIK d.d. | |
| Post code and place: | 21210 | Solin |
| Street and house number: | Matoševa 8 | |
| E-mail address: | informacije@adplastik.hr | |
| Internet address: | www.adplastik.hr | |
| Municipality/city code and name: | 406 | Solin |
| County code and name: | 17 | Splitsko-dalmatinska |
| No. of employees (at the end of the reporting period): | 1,477 | |
| Consolidated report: | NO | NCA code: 2932 |

| | | |
|--|-------|-----------|
| Names of consolidation subjects (according to IMSF): | Seat: | REG. NO.: |
|--|-------|-----------|

Bookkeeping service:

| | |
|---|---------------------------|
| Contact person: | Sandra Capan |
| (only the name and surname of the contact person to be entered) | |
| Telephone: | 021/206-651 |
| Fax: | 021/275-651 |
| E-mail address: | sandra.capan@adplastik.hr |
| Name and surname: | Marinko Došen |
| (person authorised for representation) | |

Documentation for publishing:

1. Financial reports (balance sheet, profit and loss account, cash flow report, changes in equity and notes to financial reports)
2. Interim report
3. Statement of the person responsible for compiling financial statements

Place of the seal



(signature of the person authorised for representation)

Balance sheet

as at December 31, 2018
Taxpayer: AD Plastik d.d.

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MANAGEMENT REPORT

B

AD PLASTIK GROUP

C

AD PLASTIK D.D.

D

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| | Item 1 | AOP ind. 2 | Preceding year 3 | Current year 4 |
|---------------|--|---------------|----------------------|----------------------|
| ASSETS | | | | |
| A | RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID | 001 | 0 | 0 |
| B | FIXED ASSETS (003+010+020+029+033) | 002 | 850,423,432 | 906,461,710 |
| | I. Intangible assets (004 up to 009) | 003 | 86,472,232 | 81,792,985 |
| | 1 Development costs | 004 | 68,398,141 | 49,929,267 |
| | 2 Concessions, patents, licenses, trademarks, softwares and other rights | 005 | 1,686,636 | 2,633,588 |
| | 3 Goodwill | 006 | 0 | 0 |
| | 4 Advances for purchase of intangible assets | 007 | 0 | 0 |
| | 5 Intangible assets in preparation | 008 | 16,387,455 | 29,230,130 |
| | 6 Other intangible assets | 009 | 0 | 0 |
| | II. Tangible assets (011 up to 019) | 010 | 518,648,458 | 547,204,523 |
| | 1 Land | 011 | 131,402,572 | 129,931,102 |
| | 2 Buildings | 012 | 153,369,021 | 157,247,515 |
| | 3 Plants and machinery | 013 | 134,139,995 | 149,371,700 |
| | 4 Tools, plant & office inventory, furniture & transport means | 014 | 12,628,780 | 15,851,638 |
| | 5 Biological assets | 015 | 0 | 0 |
| | 6 Payments on account for tangible assets | 016 | 0 | 0 |
| | 7 Tangible assets in preparation | 017 | 35,551,267 | 40,226,097 |
| | 8 Other tangible assets | 018 | 0 | 0 |
| | 9 Investment in real estate | 019 | 51,556,823 | 54,576,471 |
| | III. Fixed financial assets (021 up to 028) | 020 | 167,758,912 | 231,858,483 |
| | 1 Shares in affiliated undertakings | 021 | 44,383,495 | 127,610,879 |
| | 2 Loans to affiliated undertakings | 022 | 98,525,695 | 82,430,749 |
| | 3 Participating interests (shares) | 023 | 21,779,155 | 21,755,155 |
| | 4 Given loans to companies in which exist participating interests | 024 | 0 | 0 |
| | 5 Investments in securities | 025 | 61,700 | 61,700 |
| | 6 Other loans, deposits etc | 026 | 3,008,868 | 0 |
| | 7 Other fixed financial assets | 027 | 0 | 0 |
| | 8 Investment stated in equity method | 028 | 0 | 0 |
| | IV. Receivables (030 up to 032) | 029 | 76,924,690 | 44,986,581 |
| | 1 Receivables from associated undertakings | 030 | 76,924,690 | 44,986,581 |
| | 2 Receivables from sales on credit | 031 | 0 | 0 |
| | 3 Other receivables | 032 | 0 | 0 |
| | V. Deferred tax assets | 033 | 619,139 | 619,139 |
| C | CURRENT ASSETS (035+043+050+058) | 034 | 346,701,806 | 376,995,470 |
| | I. Inventory (036 up to 042) | 035 | 75,785,490 | 148,514,330 |
| | 1 Materials and supplies | 036 | 54,839,972 | 53,575,287 |
| | 2 Work in progress | 037 | 4,465,402 | 5,621,760 |
| | 3 Finished goods | 038 | 13,389,605 | 14,860,479 |
| | 4 Commercial goods | 039 | 3,090,510 | 31,290,086 |
| | 5 Advances for inventories | 040 | 0 | 43,166,717 |
| | 6 Long term assets held for sale | 041 | 0 | 0 |
| | 7 Biological assets | 042 | 0 | 0 |
| | II. Receivables (044 up to 049) | 043 | 266,769,702 | 212,276,850 |
| | 1 Receivables from associated undertakings | 044 | 88,126,966 | 69,344,235 |
| | 2 Trade receivables | 045 | 145,714,721 | 120,176,099 |
| | 3 Receivables from participating companies | 046 | 3,872,094 | 3,737,323 |
| | 4 Receivables from employees and members of the business | 047 | 2,477 | 154,683 |
| | 5 Receivables from government and other institutions | 048 | 11,717,118 | 8,848,096 |
| | 6 Other receivables | 049 | 17,336,326 | 10,016,414 |
| | III. Current financial assets (051 up to 057) | 050 | 1,002,956 | 68,429 |
| | 1 Shares in affiliated undertakings | 051 | 0 | 0 |
| | 2 Loans to affiliates | 052 | 0 | 0 |
| | 3 Participating interests (shares) | 053 | 0 | 0 |
| | 4 Given loans to companies in which exist participating interests | 054 | 0 | 0 |
| | 5 Investments in to securities | 055 | 0 | 0 |
| | 6 Other loans, deposits etc | 056 | 1,002,956 | 68,429 |
| | 7 Other financial assets | 057 | 0 | 0 |
| | IV. Cash at bank and in hand | 058 | 3,143,658 | 16,135,861 |
| D | PREPAYMENT AND ACCRUED INCOME | 059 | 27,928,384 | 62,278,109 |
| E | TOTAL ASSETS (001+002+034+059) | 060 | 1,225,053,622 | 1,345,735,289 |
| F | OFF BALANCE SHEET ITEMS | 061 | 5,829,941 | 22,566,996 |

Balance sheet

as at December 31, 2018
Taxpayer: AD Plastik d.d.

| | Item 1 | AOP ind. 2 | Preceding year 3 | Current year 4 |
|---------------|--|---------------|----------------------|----------------------|
| PASIVA | | | | |
| A | CAPITAL AND RESERVES (063+064+065+071+072+075+078) | 062 | 695,661,445 | 732,744,303 |
| | I. SUBSCRIBED SHARE CAPITAL | 063 | 419,958,400 | 419,958,400 |
| | II. CAPITAL RESERVES | 064 | 191,702,413 | 191,903,518 |
| | III. RESERVES FROM GAIN (066+067-068+069+070) | 065 | 27,739,682 | 18,935,291 |
| | 1 Legal reserves | 066 | 6,128,852 | 6,128,852 |
| | 2 Reserves for own shares | 067 | 3,319,612 | 22,124,003 |
| | 3 Own stocks and shares (deductible item) | 068 | 3,319,612 | 12,124,003 |
| | 4 Statutory reserves | 069 | 0 | 0 |
| | 5 Other reserves | 070 | 21,610,830 | 2,806,439 |
| | IV. REVALUATION RESERVES | 071 | 0 | 0 |
| | V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074) | 072 | 2,861,551 | 14,918,500 |
| | 1 Retained earnings | 073 | 2,861,551 | 14,918,500 |
| | 2 Loss brought forward | 074 | 0 | 0 |
| | VI. CURRENT YEAR PROFIT OR LOSS (076-077) | 075 | 53,399,399 | 87,028,594 |
| | 1 Current year profit | 076 | 53,399,399 | 87,028,594 |
| | 2 Current year loss | 077 | 0 | 0 |
| | VII. MINOR INTEREST | 078 | 0 | 0 |
| B | PROVISIONS (080 up to 082) | 079 | 12,095,897 | 14,073,933 |
| | 1 Provisions for pensions, severance pay and similar obligations | 080 | 1,934,116 | 1,934,116 |
| | 2 Provisions for tax liabilities | 081 | 0 | 0 |
| | 3 Other provisions | 082 | 10,161,781 | 12,139,817 |
| C | LONG TERM LIABILITIES (084 up to 092) | 083 | 202,445,340 | 206,327,909 |
| | 1 Liabilities to related parties | 084 | 0 | 0 |
| | 2 Commitments for loans, deposits, etc | 085 | 0 | 600,000 |
| | 3 Liabilities to banks and other financial institutions | 086 | 196,700,765 | 204,887,805 |
| | 4 Liabilities for advances | 087 | 0 | 0 |
| | 5 Trade payables | 088 | 5,744,576 | 840,104 |
| | 6 Commitments on securities | 089 | 0 | 0 |
| | 7 Liabilities to companies in which are participating interests | 090 | 0 | 0 |
| | 8 Other long term liabilities | 091 | 0 | 0 |
| | 9 Deferred tax liabilities | 092 | 0 | 0 |
| D | SHORT TERM LIABILITIES (094 do 105) | 093 | 304,697,571 | 389,055,049 |
| | 1 Liabilities to related parties | 094 | 13,321,221 | 9,575,828 |
| | 2 Commitments for loans, deposits, etc | 095 | 0 | 37,087,875 |
| | 3 Liabilities to banks and other financial institutions | 096 | 128,022,622 | 84,112,496 |
| | 4 Liabilities for advances | 097 | 5,766,975 | 73,736,433 |
| | 5 Trade payables | 098 | 145,331,071 | 169,453,336 |
| | 6 Commitments on securities | 099 | 0 | 0 |
| | 7 Liabilities to companies in which are participating interests | 100 | 5,020 | 0 |
| | 8 Liabilities towards employees | 101 | 7,712,525 | 9,118,539 |
| | 9 Liabilities for taxes, contributions and other benefits | 102 | 4,492,592 | 5,939,686 |
| | 10 Liabilities to share in the result | 103 | 27,856 | 27,856 |
| | 11 Amount based on fixed assets intended to sale | 104 | 0 | 0 |
| | 12 Other short-term liabilities | 105 | 17,690 | 3,000 |
| E | DEFERRED PAYMENT OF COSTS AND FUTURE INCOME | 106 | 10,153,369 | 3,534,096 |
| F | TOTAL LIABILITIES (062+079+083+093+106) | 107 | 1,225,053,622 | 1,345,735,289 |
| G | OFF BALANCE SHEET ITEMS | 108 | 5,829,941 | 22,566,996 |

ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)

| | | | | |
|----------|---|-----|--|--|
| A | CAPITAL AND RESERVES | | | |
| | 1 Ascribed to the holders of the parent company capital | 109 | | |
| | 2 Ascribed to minority interest | 110 | | |

Note 1: Appendix to Balance sheet fill companies who make consolidated financial statements.

Profit and loss account

Reporting period: January 1 - December 31, 2018
Taxpayer: AD Plastik d.d.

| | Item 1 | AOP ind. 2 | Preceding period | | Current period | |
|--------------|--|------------------|--------------------|--------------------|----------------------|--------------------|
| | | | Cumulative 3 | Quarter 4 | Cumulative 5 | Quarter 6 |
| I. | OPERATING TURNOVER (112+113) | 111 | 834,653,577 | 246,181,306 | 943,862,589 | 251,333,062 |
| | 1 Income from sales | 112 | 817,682,297 | 238,673,389 | 927,115,162 | 245,815,911 |
| | 2 Other operating income | 113 | 16,971,280 | 7,507,917 | 16,747,427 | 5,517,151 |
| II. | OPERATING CHARGES (115+116+120+124+125+126+129+130) | 114 | 795,273,324 | 234,583,888 | 917,372,787 | 252,610,916 |
| | 1 Changes in the value of inventories of work in progress and finished goods | 115 | -3,391,611 | -3,304,959 | -2,627,233 | -4,102,528 |
| | 2 Material charges (117 up to 119) | 116 | 562,719,834 | 171,914,115 | 657,718,739 | 179,923,417 |
| | a Costs of raw materials and consumables | 117 | 373,577,157 | 102,048,066 | 446,650,475 | 111,270,092 |
| | b Costs of sales | 118 | 133,641,394 | 51,911,472 | 142,255,510 | 51,559,844 |
| | c Other external charges | 119 | 55,501,283 | 17,954,577 | 68,812,755 | 17,093,482 |
| | 3 Staff costs (121 up to 123) | 120 | 132,823,358 | 36,516,555 | 156,331,715 | 41,775,120 |
| | a Salaries and wages | 121 | 82,304,383 | 22,780,995 | 96,590,730 | 25,711,611 |
| | b Costs of taxes and social security | 122 | 32,025,746 | 8,786,334 | 37,555,894 | 10,024,654 |
| | c Duties on wages | 123 | 18,493,229 | 4,949,226 | 22,185,091 | 6,038,856 |
| | 4 Depreciation | 124 | 51,774,554 | 13,122,227 | 52,977,387 | 13,149,448 |
| | 5 Other costs | 125 | 40,481,620 | 11,441,609 | 43,544,287 | 16,246,777 |
| | 6 Impairment (127+128) | 126 | 0 | 0 | 0 | 0 |
| | a fixed assets (excluding financial assets) | 127 | 0 | 0 | 0 | 0 |
| | b current assets (excluding financial assets) | 128 | 0 | 0 | 0 | 0 |
| | 7 Provisions | 129 | 5,414,904 | 2,908,984 | 2,745,302 | 2,177,280 |
| | 8 Other operating expenses | 130 | 5,450,664 | 1,985,357 | 6,682,589 | 3,441,401 |
| III. | FINANCIAL INCOME (132 up to 136) | 131 | 59,741,806 | 13,822,382 | 78,385,413 | 27,880,888 |
| | 1 Interests, exchange rate difference, dividends with affiliates | 132 | 8,708,699 | 1,633,224 | 4,378,458 | 1,071,849 |
| | 2 Interests, exchange rate difference, dividends with non-affiliates | 133 | 9,058,975 | 1,707,822 | 7,209,074 | 900,467 |
| | 3 Part of income from affiliates and participated interests | 134 | 41,974,133 | 10,481,336 | 54,529,847 | 13,640,540 |
| | 4 Non-realized financial income | 135 | 0 | 0 | 0 | 0 |
| | 5 Other financial income | 136 | 0 | 0 | 12,268,033 | 12,268,033 |
| IV. | FINANCIAL CHARGES (138 up to 141) | 137 | 43,523,254 | 5,871,221 | 17,846,621 | 2,758,642 |
| | 1 Interests, exchange rate difference, dividends with affiliates | 138 | 15,745,237 | 768,241 | 3,937,298 | 387,708 |
| | 2 Interests, exchange rate difference, dividends with non-affiliates | 139 | 27,778,018 | 5,102,980 | 13,909,322 | 2,370,934 |
| | 3 Non-realized financial charges | 140 | 0 | 0 | 0 | 0 |
| | 4 Other financial charges | 141 | 0 | 0 | 0 | 0 |
| V. | SHARE OF PROFIT FROM ASSOCIATED COMPANIES | 142 | 0 | 0 | 0 | 0 |
| VI. | SHARE OF LOSS FROM ASSOCIATED COMPANIES | 143 | 0 | 0 | 0 | 0 |
| VII. | EXTRAORDINARY – OTHER INCOME | 144 | 0 | 0 | 0 | 0 |
| VIII. | EXTRAORDINARY – OTHER CHARGES | 145 | 0 | 0 | 0 | 0 |
| IX. | TOTAL INCOME (111+131+142 + 144) | 146 | 894,395,384 | 260,003,688 | 1,022,248,001 | 279,213,950 |
| X. | TOTAL CHARGES (114+137+143 + 145) | 147 | 838,796,578 | 240,455,109 | 935,219,408 | 255,369,558 |
| XI. | PROFIT OR LOSS BEFORE TAXATION (146-147) | 148 | 55,598,806 | 19,548,579 | 87,028,594 | 23,844,393 |
| | 1 Profit before taxation (146-147) | 149 | 55,598,806 | 19,548,579 | 87,028,594 | 23,844,393 |
| | 2 Loss before taxation (147-146) | 150 | 0 | 0 | 0 | 0 |
| XII. | PROFIT TAX | 151 | 2,199,407 | 2,269,066 | 0 | 0 |
| XIII. | PROFIT OR LOSS FOR THE PERIOD (148-151) | 152 | 53,399,399 | 17,279,513 | 87,028,594 | 23,844,393 |
| | 1 PROFIT FOR THE PERIOD (149-151) | 153 | 53,399,399 | 17,279,513 | 87,028,594 | 23,844,393 |
| | 2 LOSS FOR THE PERIOD (151-148) | 154 | 0 | 0 | 0 | 0 |

Profit and loss account

Reporting period: January 1 - December 31, 2018
Taxpayer: AD Plastik d.d.

| Item 1 | AOP ind. 2 | Preceding period | | Current period | |
|-----------|------------------|------------------|--------------|-----------------|--------------|
| | | Cumulative 3 | Quarter 4 | Cumulative 5 | Quarter 6 |

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)

| XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD | | | | | |
|--|------------------------------------|-----|--|--|--|
| 1 | Attributable to equity holders | 155 | | | |
| 2 | Attributable to minority interests | 156 | | | |

Report for other comprehensive income (only for the taxpayer applying IFRS)

| | | | | | | |
|------|--|-----|------------|------------|------------|------------|
| I. | PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152) | 157 | 53,399,399 | 17,279,513 | 87,028,594 | 23,844,393 |
| II. | OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165) | 158 | 0 | 0 | 0 | 0 |
| | 1 Exchange differences on translation of foreign operations | 159 | 0 | 0 | 0 | 0 |
| | 2 Movements in revaluation reserves of fixed and intangible assets | 160 | 0 | 0 | 0 | 0 |
| | 3 Profit or loss from revaluation of financial assets available for sale | 161 | 0 | 0 | 0 | 0 |
| | 4 Gains or losses on effective cash flow protection | 162 | 0 | 0 | 0 | 0 |
| | 5 Gains or losses on effective hedge of a net investment abroad | 163 | 0 | 0 | 0 | 0 |
| | 6 Share of other comprehensive income / loss of associated companies | 164 | 0 | 0 | 0 | 0 |
| | 7 Actuarial gains / losses on defined benefit plans | 165 | 0 | 0 | 0 | 0 |
| III. | TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD | 166 | 0 | 0 | 0 | 0 |
| IV. | OTHER COMPREHENSIVE NET PROFIT OR LOSS (158-166) | 167 | 0 | 0 | 0 | 0 |
| V. | OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167) | 168 | 53,399,399 | 17,279,513 | 87,028,594 | 23,844,393 |

ADDENDUM to Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)

| VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD | | | | | |
|---|------------------------------------|-----|--|--|--|
| 1 | Attributable to equity holders | 169 | | | |
| 2 | Attributable to minority interests | 170 | | | |

Cash flow report

indirect method

Reporting period: January 1 - December 31, 2018

Taxpayer: AD Plastik d.d.

| Item 1 | AOP ind. 2 | Preceding period 3 | Current period 4 |
|--|---------------|-----------------------|---------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | | |
| 1 Profit before taxation | 001 | 55,598,806 | 87,028,594 |
| 2 Depreciation | 002 | 51,774,554 | 52,977,387 |
| 3 Increase of current liabilities | 003 | 22,998,703 | 93,233,920 |
| 4 Decrease of current receivables | 004 | 0 | 85,455,099 |
| 5 Decrease in stocks | 005 | 0 | 0 |
| 6 Other increase of cash flow | 006 | 50,828,846 | 14,243,747 |
| I. Total increase of cash flow from operating activities (001 - 006) | 007 | 181,200,908 | 332,938,747 |
| 1 Decrease of current liabilities | 008 | 0 | 0 |
| 2 Increase of current receivables | 009 | 46,761,262 | 0 |
| 3 Increase in stocks | 010 | 21,141,782 | 72,728,840 |
| 4 Other decrease of cash flow | 011 | 63,687,867 | 122,176,088 |
| II. Total decrease of cash flow from operating activities (008 - 011) | 012 | 131,590,911 | 194,904,928 |
| A1 NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007) | 013 | 49,609,998 | 138,033,818 |
| A2 NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007) | 014 | 0 | 0 |
| CASH FLOWS FROM INVESTMENT ACTIVITIES | | | |
| 1 Cash inflows from sale of fixed intangible and tangible assets | 015 | 2,067,667 | 4,560,353 |
| 2 Cash inflows from sale of ownership and debt instruments | 016 | 0 | 0 |
| 3 Cash inflows from interest | 017 | 13,820,652 | 305,002 |
| 4 Cash inflows from dividends | 018 | 41,829,156 | 54,452,290 |
| 5 Other cash inflows from investment activities | 019 | 53,086,248 | 23,597,732 |
| III. Total cash inflows from investment activities (015-019) | 020 | 110,803,724 | 82,915,376 |
| 1 Cash expenditures for purchase of fixed tangible and intangible assets | 021 | 74,913,912 | 83,129,806 |
| 2 Cash expenditures for acquisition of ownership and debt instruments | 022 | 0 | 70,959,350 |
| 3 Other cash expenditures from investment activities | 023 | 0 | 0 |
| IV. Total cash expenditures from investment activities (021-023) | 024 | 74,913,912 | 154,089,157 |
| B1 NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024) | 025 | 35,889,812 | 0 |
| B2 NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020) | 026 | 0 | 71,173,781 |
| CASH FLOW FROM FINANCIAL ACTIVITIES | | | |
| 1 Cash inflows from issuing ownership and debt financial instruments | 027 | 0 | 0 |
| 2 Cash inflows from credit principal, debentures, loans and other borrowings | 028 | 239,013,403 | 154,869,892 |
| 3 Other inflows from financial activities | 029 | 0 | 0 |
| V. Total cash inflows from financial activities (027-029) | 030 | 239,013,403 | 154,869,892 |
| 1 Cash expenditures for the payment of credit principal and debentures | 031 | 287,151,660 | 155,371,473 |
| 2 Cash expenditures for the payment of dividends | 032 | 35,485,145 | 41,342,450 |
| 3 Cash expenditures for financial lease | 033 | 2,646,974 | 469,930 |
| 4 Cash expenditures for repurchase of own shares | 034 | 119,086 | 11,553,873 |
| 5 Other cash expenditures from financial activities | 035 | 0 | 0 |
| VI. Total cash expenditures from financial activities (031-035) | 036 | 325,402,866 | 208,737,727 |
| C1 NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036) | 037 | 0 | 0 |
| C2 NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030) | 038 | 86,389,463 | 53,867,834 |
| Total cash flow increase (013-014+025-026+037-038) | 039 | 0 | 12,992,204 |
| Total cash flow decrease (014-013+026-025+038-037) | 040 | 889,653 | 0 |
| Cash and cash equivalents at the beginning of the period | 041 | 4,033,311 | 3,143,658 |
| Cash and cash equivalents increase | 042 | 0 | 12,992,204 |
| Cash and cash equivalents decrease | 043 | 889,653 | 0 |
| Cash and cash equivalents at the end of the period | 044 | 3,143,657 | 16,136,788 |

Report on changes in equity

Reporting period: January 1 - December 31, 2018
Taxpayer: AD Plastik d.d.

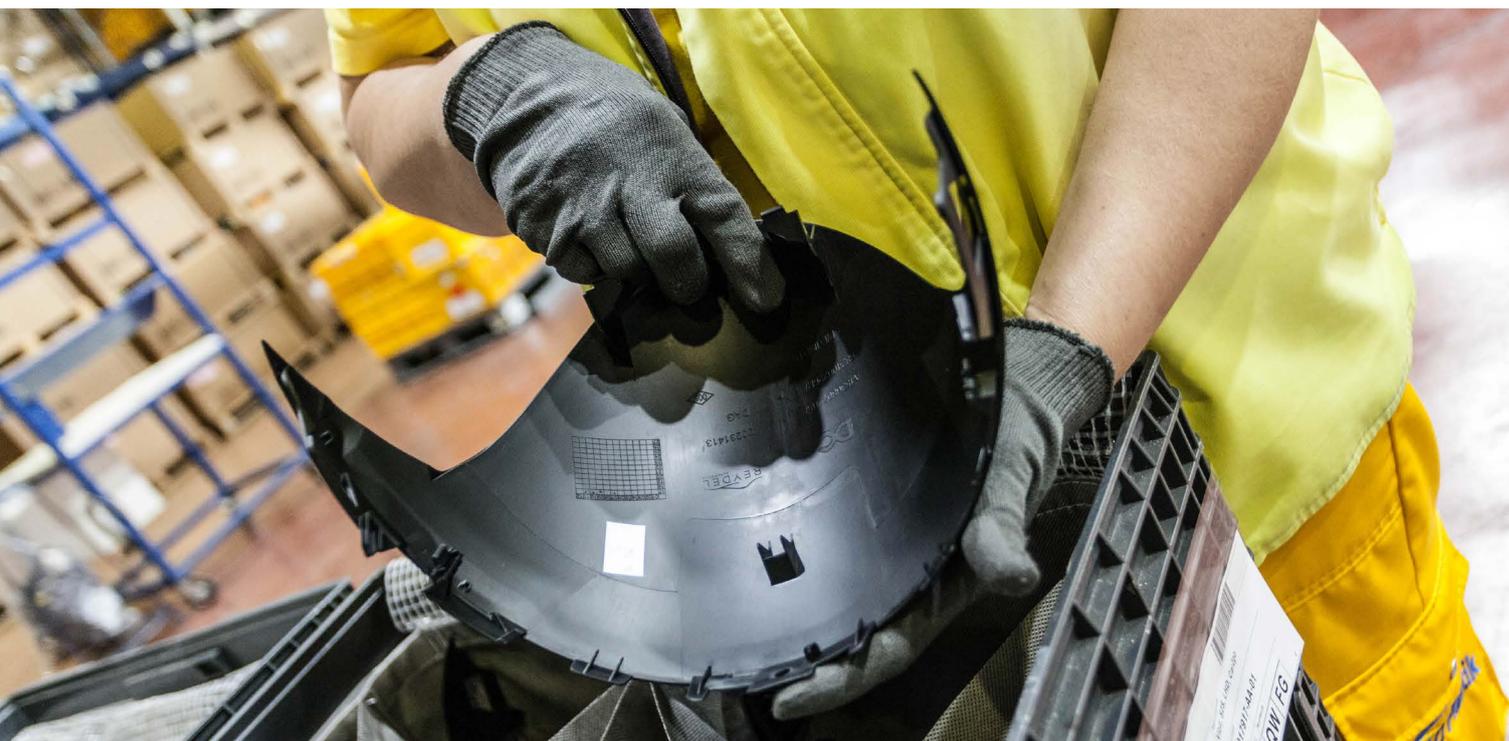
| Item 1 | AOP ind. 2 | Preceding period 3 | Current period 4 |
|---|---------------|-----------------------|---------------------|
| 1 Subscribed capital | 001 | 419,958,400 | 419,958,400 |
| 2 Capital reserves | 002 | 191,702,413 | 191,903,518 |
| 3 Reserves from profit | 003 | 27,739,682 | 18,935,291 |
| 4 Retained profit or loss carried over | 004 | 2,861,551 | 14,918,500 |
| 5 Current year profit or loss | 005 | 53,399,399 | 87,028,594 |
| 6 Revalorisation of fixed material assets | 006 | 0 | 0 |
| 7 Revalorisation of intangible assets | 007 | 0 | 0 |
| 8 Revalorisation of financial assets available for sale | 008 | 0 | 0 |
| 9 Other revalorisation | 009 | 0 | 0 |
| 10 Total equity and reserves (AOP 001-009) | 010 | 695,661,445 | 732,744,303 |
| 11 Exchange rate variations from net investments into foreign business operations | 011 | 0 | 0 |
| 12 Current and deferred taxes (part) | 012 | -2,199,407 | 0 |
| 13 Cash flow protection | 013 | 0 | 0 |
| 14 Changes in bookkeeping policies | 014 | 0 | 0 |
| 15 Correction of significant mistakes from the previous period | 015 | 0 | 0 |
| 16 Other changes to capital | 016 | 32,142,668 | 37,082,858 |
| 17 Total equity increase or decrease (AOP 011 - 016) | 017 | 29,943,261 | 37,082,858 |
| 17 a Ascribed to holders of the holders company capital | 018 | | |
| 17 b Ascribed to minority interest | 019 | | |

Items reducing Capital are entered with negative sign.

Data under AOP codes 001 to 009 are entered as balance as at Balance Sheet date.

D

Management's statement of responsibility



Solin, February 2019

Management's statement of responsibility

The financial statements of AD Plastik Group and the Company AD Plastik d.d. Solin are prepared in accordance with the International Financial Reporting Standards (IFRS) and the Croatian Law on Accounting.

The unaudited consolidated financial statements of AD Plastik Group and the financial statements of the Company AD Plastik d.d. for the period from January 1 to December 31 2018, give a complete and true review of the assets and liabilities, profit and loss, financial position and business activities of the issuers and companies included in the consolidation as a whole.

The management report for the period until December 31 2018, contains an accurate and true display of the development and results of the business activities of the Company with a description of the most significant risks and uncertainties to which the Company is exposed.

Marinko Došen,
President of the Management Board



Katija Klepo,
Member of the Management Board



Mladen Peroš,
Member of the Management Board



The Company is registered at the Court Register of the Commercial Court of Split under the Registered Company Number (MBS): 060007090
Company Identification Number (OIB): 48351740621
IBAN: HR04 2340 0091 1101 5371 1, Privredna banka Zagreb d.d., Zagreb

The capital stock in the amount of HRK 419,958,400 was paid in full.
AD Plastik issued a total of 4,199,584 of ordinary shares, in nominal amount of HRK 100.
President of the Management Board: Marinko Došen
Management Board members: Katija Klepo, Mladen Peroš
President of the Supervisory Board: Dmitrij Leonidovič Drandin

Your needs. Our drive.

Solin, February 2019

www.adplastik.hr