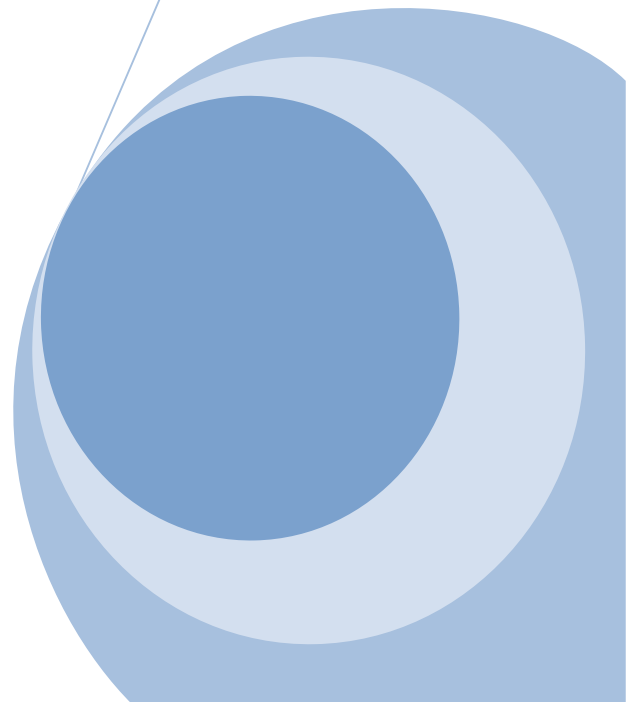




**Management Interim Report of AD
Plastik Group and the company AD
Plastik Inc. Solin for 2013
Temporary unaudited financial report**

Solin, February 2014





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a) Management Interim Report of AD Plastik Group and the Company AD Plastik Inc. Solin for the period 01.01.-31.12.2013

Financial results of the Group for the period 01.01.-31.12.2013

Indicator	01.01.- 31.12.2012.	01.01.- 31.12.2013.	Rate of change %
Sales revenue (thousands of HRK)	756.035	816.030	7,94 %
Net profit (thousands of HRK)	56.017	27.140	-51,55%

In 2013 AD Plastik Group achieved a sales revenue growth of 7,94%, compared to the previous year. The reporting year for AD Plastik Group was marked by a high number of developmental projects. Therefore, the revenue growth in this year is mostly related to the increase of revenues from development and manufacture of tools and to the increase of sales of products on new locations.

The most important reasons for the decrease of profitability in 2013 are:

- A lower level of loading than the planned one for the plants in Croatia, and new plants in Kaluga and Mladenovac due to the prolongation of the start of production of new vehicles
- The fall in the exchange rate of the Russian Ruble against the EUR

In order to reduce further impact of exchange rate volatility of Russian Ruble against the EUR at the end of the previous year, we increased the hedging of Russian Ruble through forward contracts. With changes of selling prices of products in accordance with foreign exchange rate and with localization of material suppliers we will further reduce the currency risk.

With the aim of achieving a clearer picture on business of AD Plastik Group, we created an abbreviated consolidated profit and loss account of AD Plastik Group with the consolidated profit and loss account of affiliated companies Euro APS, Romania and FADP, Russia for the 2012 and 2013, in which AD Plastik Group has 50%, that is 40% of ownership.



Table 2. Profit and loss account of AD Plastik Group with consolidation of correspondent part of ownership in Euro APS and FADP for the 2013 in thousands of HRK

Positions	AD Plastik Group with consolidation of belonging part of ownership in EURO APS and FADP	AD Plastik Group with consolidation of belonging part of ownership in EURO APS and FADP
	2012.	2013.
OPERATING REVENUES	1.281.207	1.363.649
Sales revenue	1.255.623	1.333.306
Other revenues	25.585	30.343
OPERATING EXPENSES	1.194.870	1.283.082
Material expenses	793.530	772.126
Staff costs	191.548	214.224
Amortization	69.712	68.745
Other expenses	140.081	227.987
FINANCIAL REVENUES	24.240	16.010
FINANCIAL EXPENSES	44.691	63.078
TOTAL REVENUE	1.305.447	1.379.660
TOTAL EXPENSES	1.239.561	1.346.161
Profit before taxation	65.886	33.499
Profit tax	9.869	6.360
PROFIT FOR THE PERIOD	56.017	27.140

From the consolidated report it is evident that EBITDA (Earnings before interests, taxes, depreciation and amortization) in 2013, compared to the year 2012, is minimally corrected by 4.3%, and it amounts to 149,3 million HRK, in contrast to 156,05 million HRK, which was the amount of the year 2012.

Below we are presenting the most important events in 2013 per companies of AD Plastik Group.

AD Plastik Inc., Solin

In the Parent company a larger part of activities was completed related to the preparations for the Edison project in Croatia. A serial production of the vehicle Renault „Twingo“ is planned in April of this year. The assembly of the new painting line is completed and the trial productions began. Expansion of the building for the injection molding area in Zagreb has also been finalized. Likewise, the expansion of injection molding capacity continued for the plants in Zagreb and Solin. We agreed additional quantities of interior products for VW vehicles, with the planned start of serial production in the third quarter of this year. The expected revenue from this project is higher than 3 milion EUR during its complete duration. Likewise, we agreed business deal for exteriors for redesigned vehicle Renault Clio. The expected revenue from this deal is higher than 5 milion EUR during its complete duration.

On the basis of realized investments in Croatia for the project Edison and according to the solution of Ministry of Economy, it is planned to use the reduced rates of income tax (from 20% to 0%), also in 2013.



At the General Assembly in July a decision on dividend payment was made in total amount of 8,00 HRK per share.

ADP Mladenovac, Serbia

We finished industrialization of the new project of headliners for Edison. Expected start of production is April of this year.

In the reporting period we agreed business deal with Fiat for the production of grab handles for the buyer's plants in Italy and Serbia. By the end of the 2013 we decided to install injection moulding technology in this plant.

With Renault Group we agreed business deal for the production of grab handles, and the start of serial production is planned in the third quarter of 2014. The expected revenue from this deal is higher than 4 milion EUR during the complete duration of this project.

ADP Kaluga, Russia

In the third quarter in Kaluga started the production in technology of injection moulding. We started production in the blow molding technology within the project X52 i H79. The production for the technology of sun-visors started in September and deliveries for the project X52 began.

In the reporting period with Renault Russia we agreed business deal for production of parts for interior and exterior for H79 Ph 2 (Duster) with the deliveries in 2015. The expected revenue from this deal is higher than 25 milion EUR during the complete duration of this project.

ZAO PHR (ADP Togliatti, Russia)

In reporting period we completed the activities for the realization of the project X52, and the serial production started.

In the following period this project should ensure a stable revenue growth for this plant. The organizational changes are in progress in order to optimize the costs of the company, incurred due to the production volume growth and the acceptance of large number of new projects.

It was made a new deal for the production of interior positions for the vehicle Chevrolet Niva. The expected revenue from this deal amounts to about 10 milion EUR during the complete duration of this project.

EURO APS, Romania

The achieved realization of this year is higher than the planned one, as the result of the good sales of the model Dacia Sandero. New models of Dacia are well accepted on the market, so the full capacity of this plant has been achieved also in this year.

In the reporting period it was paid the correspondent part of the dividend, related to profit of 2012 in the amount of 26,93 milion HRK.

FADP Luga, Russia

The achieved sales realization in 2013 is lower than the planned one due to the reduced production of Ford vehicles in Russia. In the second quarter FADP was nominated for the production of interior parts for the following Nissan vehicles (P32R (the new xtrail) & P32S (the new Qashqai) with the start of serial production in 2014 and 2015.



On 31.12.2013 the Group had 2.813 employees, out of that 894 in the parent company AD Plastik Inc. Solin.

In the Group`s balance sheet positions relative to December 31st, 2012 the greatest changes were recorded in these positions:

- (AOP 017) Tangible assets in preparation (increase of 108,23 million HRK) - due to the realization of investments;
- (AOP 059) Prepayments and accrued income (increase of 61,03 million HRK) - due to the higher investments in tools, which will be sold to and collected from the buyer;
- (AOP 083) Long-term liabilities (increased for 63,57 milion HRK) - for external financing for the realization of the investment cycle;
- (AOP 098) Trade payables (increased for 31,61 milion HRK) - due to the realization of investments ;
- (AOP 106) Deferred payment of costs and future income (increased for 33,04 milion HRK) - due to accrued, but unbilled income from tools whose manufacture is in process

Results of associated companies EAPS Romania and FADP Holding France are included in the Group result under the equity method.



b) Financial reports of AD Plastik Group

Appendix 1			
Reporting period:	01.01.2013.	till	31.12.2013.
Annual financial statement of the entrepreneur - GFI-POD			
Register number (MB):	03440494		
Entity register number (MBS):	060007090		
Personal identification number (PIN):	48351740621		
Issuing company:	AD PLASTIK d.d.		
Post code and place:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	adplastik@adplastik.hr		
Internet address:	www.adplastik.hr		
Municipality/city code and name:	406	Solin	
County code and name:	17	Splitsko-dalmatinska	No. of employees: 2.813 (at the end of the trimester)
Consolidated report:	YES		NCA code: 2932
Names of consolidation subjects (according to IMSF)	Seat:	REG.NO.:	
AD PLASTIK d.d.	Solin, Hrvatska	03440494	
ZAO PHR	Samara, Ruska Federacija	103630022193	
AD PLASTIK d.o.o.	Novo Mesto, Slovenija	1214985000	
ZAO ADP LUGA	Luga, Ruska Federacija	107471000032	
ADP d.o.o.	Mladenovac, Srbija	20787538	
Bookkeeping service:			
Contact person:	Marica Jakelić (only the name and surname of the contact person to be entered)		
Telephone:	021/206-660	Fax:	021/275-660
E-mail address:	marica.jakelic@adplastik.hr		
Name and surname:	Katija Klepo (person authorised for representation)		
Documentation for publishing:			
1. Unaudited annual Financial statements			
2. Annual report,			
3. Statement of the person responsible for compiling financial statements.			
	Place of the seal	(signature of the person authorised for representation)	



1. Balance sheet

Assets

BALANCE SHEET			
as at 31.12.2013.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (003+010+020+029+033)	002	820.046.044	1.000.058.804
I. INTANGIBLE ASSETS (004 up to 009)	003	60.810.611	95.714.402
1. Development costs	004	44.057.692	63.642.430
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	2.859.076	6.081.747
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		
5. Intangible assets in preparation	008	12.091.745	23.720.690
6. Other intangible assets	009	1.802.098	2.269.535
II. TANGIBLE ASSETS (011 up to 019)	010	597.798.038	734.920.017
1. Land	011	139.976.599	139.976.599
2. Buildings	012	231.738.664	233.212.190
3. Plants and machinery	013	154.541.151	180.277.439
4. Tools, plant & office inventory, furniture & transport means	014	15.792.174	15.629.764
5. Biological assets	015		
6. Payments on account for tangible assets	016	3.724.237	5.572.096
7. Tangible assets in preparation	017	52.025.213	160.251.929
8. Other tangible assets	018		
9. Investment in real estate	019		
III. FIXED FINANCIAL ASSETS (021 up to 028)	020	158.750.072	167.431.738
1. Shares in affiliated undertakings	021		
2. Loans to affiliated undertakings	022		
3. Participating interests (shares)	023	86.235.074	102.757.752
4. Given loans to companies in which exist participating interests	024	55.332.855	50.102.505
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	17.118.288	14.507.626
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
IV. RECEIVABLES (030 up to 032)	029	0	0
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033	2.687.323	1.992.647
C) CURRENT ASSETS (035+043+050+058)	034	381.334.322	363.553.550
I. INVENTORY (036 up to 042)	035	83.985.115	96.945.615
1. Materials and supplies	036	54.085.388	63.937.801
2. Work in progress	037	1.999.734	3.687.879
3. Finished goods	038	11.622.054	19.964.645
4. Commercial goods	039	14.767.520	8.537.183
5. Advances for inventories	040	1.006.842	818.107
6. Long term assets held for sale	041	503.577	
7. Biological assets	042		
II. RECEIVABLES (044 up to 049)	043	264.336.788	221.036.745
1. Receivables from associated undertakings	044		
2. Trade receivables	045	165.503.190	136.665.781
3. Receivables from participating companies	046	20.493.499	11.917.016
4. Receivables from employees and members of the business	047	987.605	597.479
5. Receivables from government and other institutions	048	35.062.034	24.354.369
6. Other receivables	049	42.290.460	47.502.100
III. CURRENT FINANCIAL ASSETS (051 up to 057)	050	20.452.674	16.803.056
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052		
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	18.546.823	16.793.680
5. Investments in to securities	055		
6. Other loan, deposits etc	056	1.905.851	9.376
7. Other financial assets	057		
IV. CASH AT BANK AND IN HAND	058	12.559.745	28.768.134
D) PREPAYMENT AND ACCRUED INCOME	059	102.495.507	163.780.538
E) TOTAL ASSETS (001+002+034+059)	060	1.303.875.873	1.527.392.892
F) OUT-OF-BALANCE ITEMS	061	14.375.219	4.592.542

Liabilities

LIABILITIES			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	714.629.506	704.495.468
I. SUBSCRIBED SHARE CAPITAL	063	419.958.400	419.958.400
II. CAPITAL RESERVES	064	183.549.251	183.508.545
III. RESERVES FROM GAIN (066+067-068+069+070)	065	20.873.657	34.625.915
1. Legal reserves	066	6.143.100	6.142.459
2. Reserves for own shares	067	4.276.231	4.753.103
3. Own stocks and shares (deductible item)	068	4.276.231	4.753.103
4. Statutory reserves	069	37.659	38.119
5. Other reserves	070	14.692.898	28.445.337
IV. REVALUATION RESERVES	071	10.185.353	10.185.353
V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)	072	24.029.382	29.059.231
1. Retained earnings	073	24.029.382	29.059.231
2. Loss brought forward	074		
VI. CURRENT YEAR PROFIT OR LOSS (076-077)	075	56.017.396	27.147.836
1. Current year profit	076	56.017.396	27.147.836
2. Current year loss	077		
VII. MINOR INTEREST	078	16.067	10.188
B) PROVISIONS (080 up to 082)	079	11.373.629	8.074.578
1. Provisions for pensions, severance pay and similar obligations	080	2.497.550	1.084.238
2. Provisions for tax liabilities	081	346.972	
3. Other provisions	082	8.529.107	6.990.340
C) LONG TERM LIABILITIES (084 up to 092)	083	201.689.845	264.962.665
1. Liabilities to related parties	084		
2. Commitments for loans, deposits, etc	085		6.092.179
3. Liabilities to banks and other financial institutions	086	201.618.482	258.644.570
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089		
7. Liabilities to companies in which are participating interests	090		
8. Other long term liabilities	091		
9. Deferred tax liabilities	092	71.363	225.916
D) SHORT TERM LIABILITIES (094 do 105)	093	374.465.948	515.104.557
1. Liabilities to related parties	094		
2. Commitments for loans, deposits, etc	095		
3. Liabilities to banks and other financial institutions	096	126.711.618	230.746.267
4. Liabilities for advances	097	98.538.857	94.565.361
5. Trade payables	098	123.492.269	155.605.827
6. Commitments on securities	099		
7. Liabilities to companies in which are participating interests	100	291.254	32.480
8. Liabilities towards employees	101	8.242.594	8.624.454
9. Liabilities for taxes, contributions and other benefits	102	10.631.598	18.972.140
10. Liabilities to share in the result	103	374.754	27.856
11. Amount based on fixed assets intended to sale	104		
12. Other short-term liabilities	105	6.183.004	6.530.172
E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME	106	1.716.945	34.755.624
F) TOTAL LIABILITIES (062+079+083+093+106)	107	1.303.875.873	1.527.392.892
G) OUT-OF BALANCE ITEMS	108	14.375.219	4.592.542
ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)			
A) CAPITAL AND RESERVES			
1. Ascribed to the holders of the parent company capital	109	714.613.439	704.485.280
2. Ascribed to minority interest	110	16.067	10.188



2. Profit and loss account

PROFIT AND LOSS ACCOUNT			
in period from 01.01.2013. till 31.12.2013.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	5
I. OPERATING TURNOVER (112+113)	111	781.714.691	832.910.369
1. Income from sales	112	756.035.092	816.030.530
2. Other operating income	113	25.679.599	16.879.839
II. OPERATING CHARGES (115+116+120+124+125+126+129+130)	114	743.414.634	813.615.660
1. Changes in the value of inventories of work in progress and finished goods	115	527.471	-9.348.612
2. Material charges (117 up to 119)	116	493.463.307	462.224.475
a) Costs of raw materials and consumables	117	387.908.814	377.099.081
b) Costs of sales	118	43.549.172	32.244.258
c) Other external charges	119	62.005.321	52.881.136
3. Staff costs (121 up to 123)	120	134.108.670	151.052.551
a) Salaries and wages	121	83.541.009	94.615.244
b) Costs of taxes and social security	122	27.460.573	29.908.071
c) Duties on wages	123	23.107.088	26.529.236
4. Depreciation	124	54.136.069	50.665.461
5. Other costs	125	55.083.007	146.597.965
6. Impairment (127+128)	126	0	0
a) fixed assets (excluding financial assets)	127		
b) current assets (excluding financial assets)	128		
7. Provisions	129	2.102.888	7.014.399
8. Other operating expenses	130	3.993.222	5.409.421
III. FINANCIAL INCOME (132 up to 136)	131	33.606.607	24.310.204
1. Interests, exchange rate differenc, dividends with affiliates	132	12.760.205	3.527.822
2. Interests, exch. rate differenc., dividends with non-affiliates	133	11.216.546	12.429.951
3. Part of income from affiliates and participated interests	134	9.626.824	8.314.536
4. Non-realized financial income	135		
5. Other financial income	136	3.032	37.895
IV. FINANCIAL CHARGES (138 up to 141)	137	41.225.275	59.985.215
1. Interests, exchange rate differenc, dividends with affiliates	138	7.823.203	11.697.405
2. Interests, exch. rate differenc., dividends with non-affiliates	139	33.401.808	48.006.025
3. Non-realized financial charges	140		
4. Other financial charges	141	264	281.785
V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES	142	29.793.058	43.453.336
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES	143		
VII. EXTRAORDINARY – OTHER INCOME	144		
VIII. EXTRAORDINARY – OTHER CHARGES	145		
IX. TOTAL INCOME (111+131+142 + 144)	146	845.114.356	900.673.909
X. TOTAL CHARGES (114+137+143 + 145)	147	784.639.909	873.600.875
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	60.474.447	27.073.034
1. Profit before taxation (146-147)	149	60.474.447	27.073.034
2. Loss before taxation (147-146)	150	0	0
XII. PROFIT TAX	151	4.449.212	-66.935
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	56.025.235	27.139.969
1. PROFIT FOR THE PERIOD (149-151)	153	56.025.235	27.139.969
2. LOSS FOR THE PERIOD (151-148)	154	0	0

2. Profit and loss account- extension

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)			
XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD			
1. Attributable to equity holders	155	56.017.396	27.147.836
2. Attributable to minority interests	156	7.839	-7.867
Report for other comprehensive income (only for the taxpayer applying IFRS)			
I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)	157	56.025.235	27.139.969
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)	158	0	0
1. Exchange differences on translation of foreign operations	159		
2. Movements in revaluation reserves of fixed and intangible assets	160		
3. Profit or loss from revaluation of financial assets available for sale	161		
4. Gains or losses on effective cash flow protection	162		
5. Gains or losses on effective hedge of a net investment abroad	163		
6. Share of other comprehensive income / loss of associated companies	164		
7. Actuarial gains / losses on defined benefit plans	165		
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD	166		
IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS	167	0	0
V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)	168	56.025.235	27.139.969
ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual			
VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD			
1. Attributable to equity holders	169	56.017.396	27.147.836
2. Attributable to minority interests	170	7.839	-7.867



3. Cash flow (indirect method)

CASH FLOW REPORT – Indirect method			
in period from 01.01.2013. till 31.12.2013.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before taxation	001	60.474.447	27.073.034
2. Depreciation	002	54.136.069	50.665.461
3. Increase of current liabilities	003		203.999.559
4. Decrease of current receivables	004		
5. Decrease in stocks	005		
6. Other increase of cash flow	006		694.676
I. Total increase of cash flow from operating activities (001 - 006)	007	114.610.516	282.432.730
1. Decrease of current liabilities	008	33.253.484	
2. Increase of current receivables	009	49.286.283	44.523.400
3. Increase in stocks	010	10.989.343	12.960.500
4. Other decrease of cash flow	011	1.692.911	
II. Total decrease of cash flow from operating activities (008 – 011)	012	95.222.021	57.483.900
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	013	19.388.495	224.948.830
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014	0	0
CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017		
4. Cash inflows from dividends	018	36.593.971	26.538.412
5. Other cash inflows from investment activities	019		
III. Total cash inflows from investment activities (015-019)	020	36.593.971	26.538.412
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	133.364.749	222.691.231
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023		
IV. Total cash expenditures from investment activities (021-023)	024	133.364.749	222.691.231
B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)	026	96.770.778	196.152.819
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028	171.289.434	63.272.820
3. Other inflows from financial activities	029		
V. Total cash inflows from financial activities (027-029)	030	171.289.434	63.272.820
1. Cash expenditures for the payment of credit principal and debentures	031	40.471.302	5.032.048
2. Cash expenditures for the payment of dividends	032	33.849.849	33.621.322
3. Cash expenditures for financial lease	033	5.593.361	
4. Cash expenditures for repurchase of own shares	034	3.955.712	418.936
5. Other cash expenditures from financial activities	035	4.989.469	36.788.136
VI. Total cash expenditures from financial activities (031-035)	036	88.859.693	75.860.442
C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	82.429.741	0
C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	0	12.587.622
Total cash flow increase (013-014+025-026+037-038)	039	5.047.458	16.208.389
Total cash flow decrease (014-013+026-025+038-037)	040		
Cash and cash equivalents at the beginning of the period	041	7.512.287	12.559.745
Cash and cash equivalents increase	042	5.047.458	16.208.389
Cash and cash equivalents decrease	043		
Cash and cash equivalents at the end of the period	044	12.559.745	28.768.134



4. Report on changes to capital

REPORT ON CHANGES TO CAPITAL				
	for period	1.1.2013	till	31.12.2013
Taxpayer: GROUP AD PLASTIK				
ITEM	AOP ind.	Preceding year	Current year	
1	2	3	4	
1. Subscribed capital	001	419.958.400	419.958.400	
2. Capital reserves	002	183.549.251	183.508.545	
3. Reserves from profit	003	20.889.724	34.636.103	
4. Retained profit or loss carried over	004	24.029.382	29.059.231	
5. Current year profit or loss	005	56.017.396	27.147.836	
6. Revalorisation of fixed material assets	006			
7. Revalorisation of intangible assets	007			
8. Revalorisation of financial assets available for sale	008			
9. Other revalorisation	009	10.185.353	10.185.353	
10. Total capital and reserves (AOP 001-009)	010	714.629.506	704.495.468	
11. Exchange rate variations from net investments into foreign business operations	011			
12. Current and deferred taxes (part)	012			
13. Cash flow protection	013			
14. Changes in bookkeeping policies	014			
15. Correction of significant mistakes from the previous period	015			
16. Other changes to capital	016			
17. Total capital increase or decrease (AOP 011 - 016)	017	0	0	
17a. Ascribed to holders of the holders company capital	018	714.613.439	704.485.280	
17b. Ascribed to minority interest	019	16.067	10.188	



c) Financial reports of the Company AD Plastik Inc. Solin

Appendix 1					
Reporting period:	01.01.2013.	till	31.12.2013.		
Annual financial statement of the entrepreneur - GFI-POD					
Register number (MB):	03440494				
Entity register number (MBS):	060007090				
Personal identification number (PIN):	48351740621				
Issuing company:	AD PLASTIK d.d.				
Post code and place:	21210	Solin			
Street and house number:	Matoševa 8				
E-mail address:	adplastik@adplastik.hr				
Internet address:	www.adplastik.hr				
Municipality/city code and name:	406	Solin			
County code and name:	17	Splitsko-dalmatinska	No. of employees:	894	
			(at the end of the trimester)		
Consolidated report:	NO		NCA code:	2932	
Names of consolidation subjects (according to IMSF)		Seat:		REG.NO.:	
Bookkeeping service:					
Contact person:	Marica Jakelić				
	(only the name and surname of the contact person to be entered)				
Telephone:	021/206-660	Fax:	021/275-660		
E-mail address:	marica.jakelic@adplastik.hr				
Name and surname:	Katija Klepo				
	(person authorised for representation)				
Documentation for publishing:					
1. Unaudited annual Financial statements					
2. Annual report					
3. Statement of the person responsible for compiling financial statements.					
		Place of the seal		(signature of the person authorised for representation)	

5 . Balance sheet - Assets

BALANCE SHEET			
as at 31.12.2013.			
Taxpayer: AD PLASTIK d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (003+010+020+029+033)	002	700.008.260	844.494.339
I. INTANGIBLE ASSETS (004 up to 009)	003	38.715.826	58.817.539
1. Development costs	004	38.405.748	55.142.444
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	310.078	3.675.095
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		
5. Intangible assets in preparation	008		
6. Other intangible assets	009		
II. TANGIBLE ASSETS (011 up to 019)	010	426.152.996	500.426.584
1. Land	011	139.976.599	139.976.599
2. Buildings	012	166.527.004	163.569.130
3. Plants and machinery	013	101.342.120	89.953.041
4. Tools, plant & office inventory, furniture & transport means	014	5.713.290	8.416.379
5. Biological assets	015		
6. Payments on account for tangible assets	016		
7. Tangible assets in preparation	017	12.593.983	98.511.435
8. Other tangible assets	018		
9. Investment in real estate	019		
III. FIXED FINANCIAL ASSETS (021 up to 028)	020	234.699.239	284.719.815
1. Shares in affiliated undertakings	021	87.364.576	89.694.982
2. Loans to affiliated undertakings	022	22.508.280	78.039.462
3. Participating interests (shares)	023	52.311.385	52.311.385
4. Given loans to companies in which exist participating interests	024	55.332.855	50.102.505
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	17.118.288	14.507.626
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
IV. RECEIVABLES (030 up to 032)	029	0	0
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033	440.199	530.401
C) CURRENT ASSETS (035+043+050+058)	034	311.946.588	362.645.947
I. INVENTORY (036 up to 042)	035	30.973.343	37.351.287
1. Materials and supplies	036	20.458.912	23.857.477
2. Work in progress	037	1.744.727	1.853.645
3. Finished goods	038	8.176.918	11.064.193
4. Commercial goods	039	592.786	575.972
5. Advances for inventories	040		
6. Long term assets held for sale	041		
7. Biological assets	042		
II. RECEIVABLES (044 up to 049)	043	240.879.136	267.675.847
1. Receivables from associated undertakings	044	119.032.742	144.490.516
2. Trade receivables	045	44.017.566	55.959.929
3. Receivables from participating companies	046	20.493.499	11.917.016
4. Receivables from employees and members of the business	047	902.808	537.181
5. Receivables from government and other institutions	048	20.299.579	15.149.419
6. Other receivables	049	36.132.942	39.621.786
III. CURRENT FINANCIAL ASSETS (051 up to 057)	050	33.740.518	43.087.764
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052	13.287.844	26.284.708
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	18.546.823	16.793.680
5. Investments in to securities	055		
6. Other loan, deposits etc	056	1.905.851	9.376
7. Other financial assets	057		
IV. CASH AT BANK AND IN HAND	058	6.353.591	14.531.049
D) PREPAYMENTS AND ACCRUED INCOME	059	102.146.385	119.261.092
E) TOTAL ASSETS (001+002+034+059)	060	1.114.101.233	1.326.401.378
F) OUT-OF-BALANCE ITEMS	061	4.592.542	4.592.542

Balance sheet - Liabilities

LIABILITIES			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	678.808.628	685.896.257
I. SUBSCRIBED SHARE CAPITAL	063	419.958.400	419.958.400
II. CAPITAL RESERVES	064	183.075.797	183.075.797
III. RESERVES FROM GAIN (066+067-068+069+070)	065	20.821.750	34.574.189
1. Legal reserves	066	6.128.852	6.128.852
2. Reserves for own shares	067	4.334.167	4.753.103
3. Own stocks and shares (deductible item)	068	4.334.167	4.753.103
4. Statutory reserves	069		
5. Other reserves	070	14.692.898	28.445.337
IV. REVALUATION RESERVES	071	10.185.353	10.185.353
V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)	072	0	0
1. Retained earnings	073		
2. Loss brought forward	074		
VI. CURRENT YEAR PROFIT OR LOSS (076-077)	075	44.767.328	38.102.518
1. Current year profit	076	44.767.328	38.102.518
2. Current year loss	077		
VII. MINOR INTEREST	078		
B) PROVISIONS (080 up to 082)	079	9.658.648	6.002.894
1. Provisions for pensions, severance pay and similar obligations	080	2.200.995	1.084.238
2. Provisions for tax liabilities	081		
3. Other provisions	082	7.457.653	4.918.656
C) LONG TERM LIABILITIES (084 up to 092)	083	110.180.134	204.715.674
1. Liabilities to related parties	084	11.004.034	11.138.228
2. Commitments for loans, deposits, etc	085		
3. Liabilities to banks and other financial institutions	086	99.176.100	193.577.446
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089		
7. Liabilities to companies in which are participating interests	090		
8. Other long term liabilities	091		
9. Deferred tax liabilities	092		
D) SHORT TERM LIABILITIES (094 do 105)	093	313.797.876	411.453.141
1. Liabilities to related parties	094	21.858.372	7.212.655
2. Commitments for loans, deposits, etc	095		
3. Liabilities to banks and other financial institutions	096	114.764.383	207.285.015
4. Liabilities for advances	097	92.422.532	70.849.286
5. Trade payables	098	75.832.705	107.092.073
6. Commitments on securities	099		
7. Liabilities to companies in which are participating interests	100	291.254	32.480
8. Liabilities towards employees	101	5.285.104	5.630.417
9. Liabilities for taxes, contributions and other benefits	102	2.968.772	11.165.583
10. Liabilities to share in the result	103	374.754	27.856
11. Amount based on fixed assets intended to sale	104		
12. Other short-term liabilities	105		2.157.776
E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME	106	1.655.947	18.333.412
F) TOTAL LIABILITIES (062+079+083+093+106)	107	1.114.101.233	1.326.401.378
G) OUT-OF BALANCE ITEMS	108	4.592.542	4.592.542
ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)			
A) CAPITAL AND RESERVES			
1. Ascribed to the holders of the parent company capital	109		
2. Ascribed to minority interest	110		



6. Profit and loss account

PROFIT AND LOSS ACCOUNT			
in period from 01.01.2013. till 31.12.2013.			
Taxpayer: AD PLASTIK d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	5
I. OPERATING TURNOVER (112+113)	111	516.458.657	539.334.736
1. Income from sales	112	507.571.017	525.513.070
2. Other operating income	113	8.887.640	13.821.666
II. OPERATING CHARGES (115+116+120+124+125+126+129+130)	114	499.166.097	517.216.802
1. Changes in the value of inventories of work in progress and finished goods	115	1.261.878	-2.994.577
2. Material charges (117 up to 119)	116	325.473.895	284.578.403
a) Costs of raw materials and consumables	117	221.728.331	203.004.350
b) Costs of sales	118	66.366.018	49.053.087
c) Other external charges	119	37.379.546	32.520.966
3. Staff costs (121 up to 123)	120	86.487.480	90.448.107
a) Salaries and wages	121	51.892.488	54.268.864
b) Costs of taxes and social security	122	21.621.870	22.612.027
c) Duties on wages	123	12.973.122	13.567.216
4. Depreciation	124	37.710.917	30.002.103
5. Other costs	125	46.337.708	108.488.424
6. Impairment (127+128)	126	0	0
a) fixed assets (excluding financial assets)	127		
b) current assets (excluding financial assets)	128		
7. Provisions	129	1.459.360	5.909.783
8. Other operating expenses	130	434.859	784.559
III. FINANCIAL INCOME (132 up to 136)	131	50.877.181	50.593.911
1. Interests, exchange rate differenc, dividends with affiliates	132	4.336.316	6.613.751
2. Interests, exch. rate differenc., dividends with non-affiliates	133	9.022.313	8.734.966
3. Part of income from affiliates and participated interests	134	37.518.552	35.245.194
4. Non-realized financial income	135		
5. Other financial income	136		
IV. FINANCIAL CHARGES (138 up to 141)	137	22.954.983	34.699.529
1. Interests, exchange rate differenc, dividends with affiliates	138	1.824.846	5.075.498
2. Interests, exch. rate differenc., dividends with non-affiliates	139	21.130.137	29.624.031
3. Non-realized financial charges	140		
4. Other financial charges	141		
V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES	142		
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES	143		
VII. EXTRAORDINARY – OTHER INCOME	144		
VIII. EXTRAORDINARY – OTHER CHARGES	145		
IX. TOTAL INCOME (111+131+142 + 144)	146	567.335.838	589.928.647
X. TOTAL CHARGES (114+137+143 + 145)	147	522.121.080	551.916.331
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	45.214.758	38.012.316
1. Profit before taxation (146-147)	149	45.214.758	38.012.316
2. Loss before taxation (147-146)	150	0	0
XII. PROFIT TAX	151	447.430	-90.202
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	44.767.328	38.102.518
1. PROFIT FOR THE PERIOD (149-151)	153	44.767.328	38.102.518
2. LOSS FOR THE PERIOD (151-148)	154	0	0

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)			
XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD			
1. Attributable to equity holders	155		
2. Attributable to minority interests	156		
Report for other comprehensive income (only for the taxpayer applying IFRS)			
I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)	157	44.767.328	38.102.518
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)	158	0	0
1. Exchange differences on translation of foreign operations	159		
2. Movements in revaluation reserves of fixed and intangible assets	160		
3. Profit or loss from revaluation of financial assets available for sale	161		
4. Gains or losses on effective cash flow protection	162		
5. Gains or losses on effective hedge of a net investment abroad	163		
6. Share of other comprehensive income / loss of associated companies	164		
7. Actuarial gains / losses on defined benefit plans	165		
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD	166		
IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS	167	0	0
V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)	168	44.767.328	38.102.518
ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual			
VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD			
1. Attributable to equity holders	169		
2. Attributable to minority interests	170		



7. Cash flow (indirect method)

CASH FLOW REPORT – Indirect method			
in period from 01.01.2012. till 31.12.2013.			
Taxpayer: AD PLASTIK d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before taxation	001	45.214.758	38.012.316
2. Depreciation	002	37.710.917	30.002.103
3. Increase of current liabilities	003		144.298.298
4. Decrease of current receivables	004		
5. Decrease in stocks	005	3.989.010	
6. Other increase of cash flow	006	447.430	
I. Total increase of cash flow from operating activities (001 - 006)	007	87.362.115	212.312.717
1. Decrease of current liabilities	008	35.073.139	
2. Increase of current receivables	009	58.797.231	92.244.287
3. Increase in stocks	010		6.377.944
4. Other decrease of cash flow	011		90.202
II. Total decrease of cash flow from operating activities (008 – 011)	012	93.870.370	98.712.433
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	013	0	113.600.284
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014	6.508.255	0
CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017	4.526.322	21.794.457
4. Cash inflows from dividends	018	36.593.971	26.538.412
5. Other cash inflows from investment activities	019		
III. Total cash inflows from investment activities (015-019)	020	41.120.293	48.332.869
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	40.916.888	124.377.404
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023		
IV. Total cash expenditures from investment activities (021-023)	024	40.916.888	124.377.404
B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)	025	203.405	0
B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)	026	0	76.044.535
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028	109.648.390	94.535.540
3. Other inflows from financial activities	029		
V. Total cash inflows from financial activities (027-029)	030	109.648.390	94.535.540
1. Cash expenditures for the payment of credit principal and debentures	031	20.471.302	59.367.822
2. Cash expenditures for the payment of dividends	032	33.849.849	33.621.322
3. Cash expenditures for financial lease	033	5.593.361	
4. Cash expenditures for repurchase of own shares	034	3.955.712	418.936
5. Other cash expenditures from financial activities	035	34.307.406	30.505.751
VI. Total cash expenditures from financial activities (031-035)	036	98.177.630	123.913.831
C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	11.470.760	0
C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	0	29.378.291
Total cash flow increase (013-014+025-026+037-038)	039	5.165.910	8.177.458
Total cash flow decrease (014-013+026-025+038-037)	040	0	0
Cash and cash equivalents at the beginning of the period	041	1.187.681	6.353.591
Cash and cash equivalents increase	042	5.165.910	8.177.458
Cash and cash equivalents decrease	043		
Cash and cash equivalents at the end of the period	044	6.353.591	14.531.049

8. Report on changes to capital

REPORT ON CHANGES TO CAPITAL				
	for period	1.1.2013	till	31.12.2013
Taxpayer: AD PLASTIK d.d.				
ITEM	AOP ind.	Preceding year	Current year	
1	2	3	4	
1. Subscribed capital	001	419.958.400	419.958.400	
2. Capital reserves	002	183.075.797	183.075.797	
3. Reserves from profit	003	20.821.750	34.574.189	
4. Retained profit or loss carried over	004			
5. Current year profit or loss	005	44.767.328	38.102.518	
6. Revalorisation of fixed material assets	006			
7. Revalorisation of intangible assets	007			
8. Revalorisation of financial assets available for sale	008			
9. Other revalorisation	009	10.185.353	10.185.353	
10. Total capital and reserves (AOP 001-009)	010	678.808.628	685.896.257	
11. Exchange rate variations from net investments into foreign business operations	011			
12. Current and deferred taxes (part)	012			
13. Cash flow protection	013			
14. Changes in bookkeeping policies	014			
15. Correction of significant mistakes from the previous period	015			
16. Other changes to capital	016			
17. Total capital increase or decrease (AOP 011 - 016)	017	0	0	
17a. Ascribed to holders of the holders company capital	018			
17b. Ascribed to minority interest	019			

d) Statement of the person responsible for drafting the financial reports

According to the best of my knowledge:

1. Unaudited financial reports of AD Plastik Group and the Company AD Plastik Inc. Solin for the period of 01.01. - 31.12.2013, have been prepared in accordance with the application of corresponding financial reporting standards, they give a complete and true view of the assets and liabilities, profit and loss, a financial position and business of the issuer and the companies included in the consolidation as a whole.
2. Managing report gives a true view of development of results and business and the position of the issuer and companies included in the consolidation, with the description of key risks and uncertainties to which the issuer and the company are exposed as a whole.
3. This report may contain certain statements concerning the future business of AD Plastik Group and the Company. The above forward-looking statements reflect the current views of the Company regarding future events and they are based on assumptions and they subject to risks and uncertainties. A large number of factors can cause that the actual results, performances or achievements of AD Plastik Group or the Company can be different from the results or performances expressed or implied in these forward-looking statements.

Accounting Department Manager

Marica Jakelić



Board Member for Finance and
Accounting

Katija Klepo

