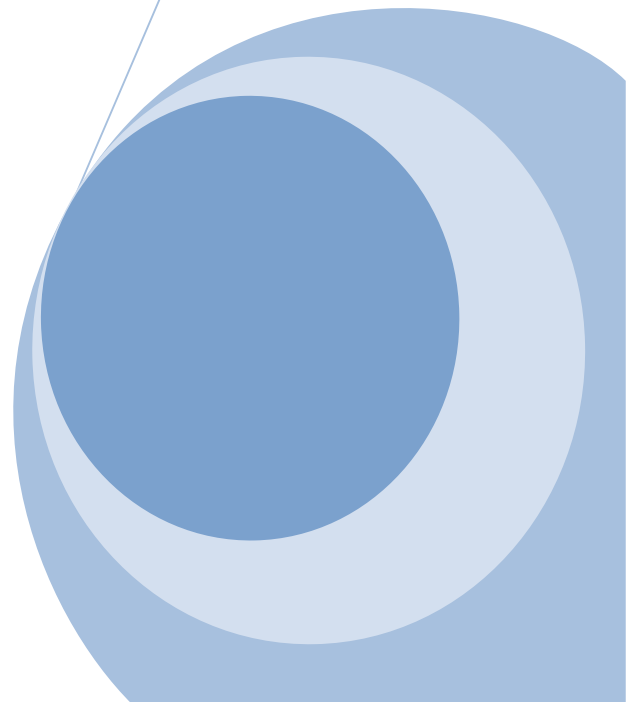




Managment Interim Report of AD Plastik Group and the company AD Plastik Inc. Solin for the first quarter of 2013

Solin, April 2013





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a) Management Interim Report of AD Plastik Group and the Company AD Plastik Inc. Solin for the period 01.01.-01.03.2013

Financial results of the Group for the period 01.01.-31.03.2013

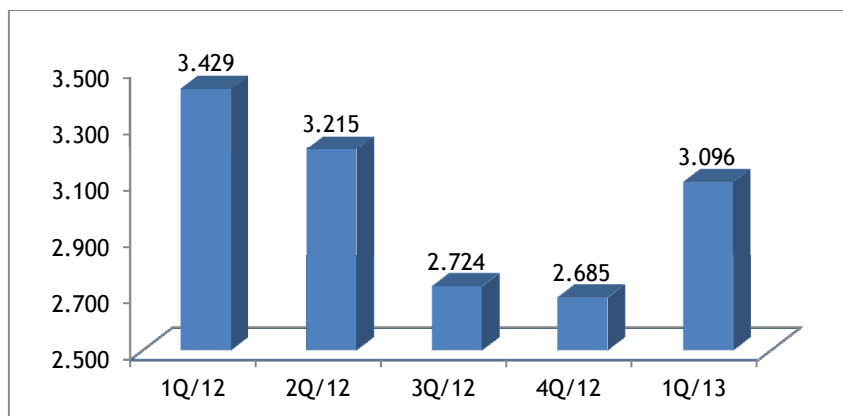
Indicator	01.01.- 31.03.2013.	01.01.- 31.03.2012.	Rate of change %
Sales revenue (thousands of HRK)	169.675	203.991	-16,8 %
Net profit (thousands of HRK)	8.115	18.122	-55,2%

In the reporting period AD Plastik Group had a decrease in sales revenue of 16,8 % compared to the same period of the previous year. The reason for this decrease is a lower realization in the parent company compared to the first quarter of 2012, despite revenue growth in other companies of AD Plastik Group.

In fact, sales decline of new automobiles in the European Union for first quarter was more obvious than in the second quarter of previous year, and that contributed to the difference between results of the reporting and the previous period.

The above mentioned is best shown in image 1.

Image1. Registration of new vehicles in EU by quarters since 1Q/2012 - 1Q/2013



Source:ACEA

At the same time, during first quarter the preparations and investments in new projects for planned increase of production in Croatia and Russia are continued.

With the aim of getting a clearer picture of business of AD Plastik Group, we prepared abbreviated consolidated profit and loss account of AD Plastik Group with consolidated profit and loss account of associated companies Euro APS, Romania and FADP, Russia for the first quarter of 2012 and 2013, in which AD Plastik Group has 50% that is 40% of ownership.



Table 2. Profit and loss account of AD Plastik Group with consolidation of belonging part of ownership in Euro APS and FADP for the first quarter of 2012 and 2013 in thousands of HRK

POSITIONS	AD Plastik Group with consolidation of belonging part of ownership in EURO APS and FADP	AD Plastik Group - without consolidation of associated companies
	1Q/2012	1Q/2013
OPERATING REVENUES	343.499	309.480
OPERATING EXPENSES	320.317	297.767
Material expenses	215.532	189.086
Staff costs	50.242	56.179
Amortization	17.861	16.690
Other expenses	36.682	35.812
FINANCIAL INCOME	6.193	4.066
FINANCIAL EXPENSES	7.042	5.101
TOTAL REVENUE	349.692	313.546
TOTAL EXPENSES	327.359	302.868
Profit before taxation	22.333	10.678
Profit tax	4.211	2.562
PROFIT FOR THE PERIOD	18.122	8.116

Below we are presenting the most important events in the first quarter of 2013 per companies of AD Plastik Group.

AD Plastik Inc., Solin

The investing activities in order to prepare the project Edison are continued. Within this activities a building for the new paintshop on the location Zagreb is being constructed, and the planned completion date of construction is June of this year. There is an ongoing negotiation on purchasing equipment for injection molding technology for the plants in Croatia and Russia.

Even though the achieved revenues are lower than those of the previous year, it is important to emphasise that they are at the level of planned ones. The cycle of revenue and results of business in parent company in 2013 is different per quarters, but at the level of entire year there are no significant deviations, compared to the previous period.

During the first quarter, due to the lower production, some direct workers were put on hold. In March, it has been paid the advance dividend in the amount of 4,00 HRK per share, at the expense of net profit for 2012.

ADP Mladenovac, Serbia

Our buyer Fiat, in its plant in serbia adapted produciton lines of painting, which resulted in decreasing deliveries of the company to this buyer. The buyer plans to compensate the part of decreased quantities of product from first quarter in the third quarter.

Within the project Edison, with Reanault we agreed the production of roof panel in this company. This has created the prerequisites for further development of this technology in Serbia, and the



completing of production for total module of roof as a strategic product of AD Plastik on this location (roof panel, sun-visors, grab handles).

The first deliveries of our products for construction isolations to romanian and bolgarian market have been agreed and started in March.

ADP Kaluga, Russia

In the reporting period, in this company has been realized the adaptation of the plant for injection molding. During the quarter a production for Renault Fluence started, and the preparations for starting the production of products for projects Renault Megane, Peugeot 308, Citroen C4 and Mitsubishi Outlander are in progress.

In the first quarter we got the following businees ventures for Nissan Quashqai, Nissan X-Trail, Škoda Rapid, Renault Duster and Ford Focus.

ZAO PHR (ADP Togliatti, Russia)

Achieved realization is in accordance with the planned realization. In the first quarter of 2013 the preparation activities for the start of serial production (Q4/2013) of the new vehicle X52 (Dacia Logan and Sandero) have been continued. The start of serial production of project X52 is planned for the fourth quarter of this year, and it will ensure an increase of production on this location in the future period.

EURO APS, Romania

Achieved realization in the first quarter is bigger than planned realization, as a result of good sales of new model Dacia Sandero, whose serial production on this location started in the last quarter of the previous year. New models of Dacia have been well accepted on the market, and the continue of full capacity is expected also in the future period.

FADP Luga, Russia

The plant is working under full capacity, and in the reporting period have been continued the activities to optimize costs and to increase business efficiency.

EXPECTATIONS AND STRATEGIC GUIDELINES FOR 2013

Considering the current unfavorable macroeconomic environment, the goals in 2013 are:

- ✓ Completion of investment of AD Plastik Inc. in property and equipment, that are necessary for successful realization of project Edison (serial production is planned in april 2014);
- ✓ Completion of investment of subsidiaries in Russia regarding preparations for serial production of the vehicle X52 (the start of production is planned in October 2013);
- ✓ Continuous control of business results of all companies of the Group in relation to the planned results, and according to coordination of expenses with revenues;
- ✓ Based on existing plans of buyers in AD Plastik Group, we expect a revenue increase in 5%.



On 31.03.2013 the Group had 2.749 employees, out of that 820 in the parent company AD Plastik Inc. Solin.

In the Group`s balance sheet positions relative to December 31st, 2012 the greatest changes were recorded in these positions:

- (AOP 017) Tangible assets in preparation (increase of 30,1 million HRK) - due to the realization of investments;
- (AOP 049) Other receivables (increase of 48,4 million HRK) - due to larger advance payment to suppliers of tools;
- (AOP 086) Long-term liabilities to banks (increased for 52 million HRK) - due to the external financing for the realization of the investment cycle;
- (AOP 097) liabilities for advances (increased for 11,3 million HRK) - due to higher inflows from the buyer for tool producers advances;
- (AOP 098) Accounts payable (increased for 12,8 million HRK) - due to the realization of investments;

Results of associated companies EAPS Romania and FADP Holding France are included in the Group under the equity method.



b) Financial reports of AD Plastik Group

Appendix 1			
Reporting period:	01.01.2013.	till	31.03.2013.
Quarterly Financial Report of the entrepreneur TFI-POD			
Register number (MB):	03440494		
Entity register number (MBS):	060007090		
Personal identification number (PIN):	48351740621		
Issuing company:	AD PLASTIK d.d.		
Post code and place:	21210	SOLIN	
Street and house number:	Matoševa 8		
E-mail address:	adplastik@adplastik.hr		
Internet address:	www.adplastik.hr		
Municipality/city code and name:	406	Solin	
County code and name:	17	Splitsko-dalmatinska	No. of employees: 2749
			(at the end of the trimester)
Consolidated report:	YES		NCA code: 2932
Names of consolidation subjects (according to IMSF)	Seat:	REG.NO.:	
AD PLASTIK d.d.	Solin, Hrvatska	03440494	
ZAO PHR	Samara, Ruska Federacija	1036300221935	
AD PLASTIK d.o.o.	Novo Mesto, Slovenija	1214985000	
ZAO AD PLASTIK KALUGA	Kaluga, Ruska Federacija	1074710000320	
SG PLASTIK d.o.o.	Solin, Hrvatska	02097974	
ADP d.o.o.	Mladenovac, Srbija	20787538	
Bookkeeping service:			
Contact person:	Marica Jakelić		
	(only the name and surname of the contact person to be entered)		
Telephone:	021/206-660	Fax:	021/275-660
E-mail address:	marica.jakelic@adplastik.hr		
Name and surname:	Katija Klepo		
	(person authorised for representation)		
Documentation for publishing:			
1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements)			
2. Interim report,			
3. Statement of the person responsible for compiling financial statements.			
	Place of the seal	(signature of the person authorised for representation)	



1. Balance sheet

Assets

BALANCE SHEET			
as at 31.03.2013.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (003+010+020+029+033)	002	820.046.044	874.070.779
I. INTANGIBLE ASSETS (004 up to 009)	003	60.810.611	64.900.891
1. Development costs	004	44.057.692	47.452.176
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	2.859.076	4.669.154
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		8.885.037
5. Intangible assets in preparation	008	12.091.745	2.222.179
6. 6. Other intangible assets	009	1.802.098	1.672.345
II. TANGIBLE ASSETS (011 up to 019)	010	597.798.038	638.773.803
1. Land	011	139.976.599	139.976.599
2. Buildings	012	231.738.664	231.618.786
3. Plants and machinery	013	154.541.151	159.715.087
4. Tools, plant & office inventory, furniture & transport means	014	15.792.174	16.776.534
5. Biological assets	015		
6. Payments on account for tangible assets	016	3.724.237	5.471.470
7. Tangible assets in preparation	017	52.025.213	82.103.289
8. Other tangible assets	018		3.112.038
9. Investment in real estate	019		
III. FIXED FINANCIAL ASSETS (021 up to 028)	020	158.750.072	167.206.925
1. Shares in affiliated undertakings	021		
2. Loans to affiliated undertakings	022		
3. Participating interests (shares)	023	86.235.074	93.701.524
4. Given loans to companies in which exist participating interests	024	55.332.855	56.229.950
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	17.118.288	17.211.596
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
IV. RECEIVABLES (030 up to 032)	029	0	0
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033	2.687.323	3.189.160
C) CURRENT ASSETS (035+043+050+058)	034	381.334.322	416.940.722
I. INVENTORY (036 up to 042)	035	83.985.115	75.110.526
1. Materials and supplies	036	54.085.388	42.015.773
2. Work in progress	037	1.999.734	2.588.501
3. Finished goods	038	11.622.054	11.603.139
4. Commercial goods	039	14.767.520	17.474.393
5. Advances for inventories	040	1.006.842	1.428.720
6. Long term assets held for sale	041	503.577	
7. Biological assets	042		
II. RECEIVABLES (044 up to 049)	043	264.336.788	303.234.575
1. Receivables from associated undertakings	044		
2. Trade receivables	045	165.503.190	158.939.922
3. Receivables from participating companies	046	20.493.499	18.964.540
4. Receivables from employees and members of the business	047	987.605	1.214.585
5. Receivables from government and other institutions	048	35.062.034	33.397.985
6. Other receivables	049	42.290.460	90.717.543
III. CURRENT FINANCIAL ASSETS (051 up to 057)	050	20.452.674	21.486.334
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052		
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	18.546.823	18.847.517
5. Investments in to securities	055		
6. Other loan, deposits etc	056	1.905.851	2.638.817
7. Other financial assets	057		
IV. CASH AT BANK AND IN HAND	058	12.559.745	17.109.287
D) PREPAYMENT AND ACCRUED INCOME	059	102.495.507	111.168.680
E) TOTAL ASSETS (001+002+034+059)	060	1.303.875.873	1.402.180.181
F) OUT-OF-BALANCE ITEMS	061	14.375.219	15.264.236



Liabilities

LIABILITIES			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	714.629.506	730.433.363
I. SUBSCRIBED SHARE CAPITAL	063	419.958.400	419.958.400
II. CAPITAL RESERVES	064	183.549.251	183.520.468
III. RESERVES FROM GAIN (066+067-068+069+070)	065	20.873.657	20.874.023
1. Legal reserves	066	6.143.100	6.143.260
2. Reserves for own shares	067	4.276.231	5.035.125
3. Own stocks and shares (deductible item)	068	4.276.231	5.035.125
4. Statutory reserves	069	37.659	37.865
5. Other reserves	070	14.692.898	14.692.898
IV. REVALUATION RESERVES	071	10.185.353	10.185.353
V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)	072	24.029.382	87.762.863
1. Retained earnings	073	24.029.382	87.762.863
2. Loss brought forward	074		
VI. CURRENT YEAR PROFIT OR LOSS (076-077)	075	56.017.396	8.116.462
1. Current year profit	076	56.017.396	8.116.462
2. Current year loss	077		
VII. MINOR INTEREST	078	16.067	15.794
B) PROVISIONS (080 up to 082)	079	11.373.629	9.975.535
1. Provisions for pensions, severance pay and similar obligations	080	2.497.550	1.081.237
2. Provisions for tax liabilities	081	346.972	352.600
3. Other provisions	082	8.529.107	8.541.698
C) LONG TERM LIABILITIES (084 up to 092)	083	201.689.845	253.717.805
1. Liabilities to related parties	084		
2. Commitments for loans, deposits, etc	085		
3. Liabilities to banks and other financial institutions	086	201.618.482	253.645.284
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089		
7. Liabilities to companies in which are participating interests	090		
8. Other long term liabilities	091		
9. Deferred tax liabilities	092	71.363	72.521
D) SHORT TERM LIABILITIES (094 do 105)	093	374.465.948	406.281.659
1. Liabilities to related parties	094		
2. Commitments for loans, deposits, etc	095		9.516.246
3. Liabilities to banks and other financial institutions	096	126.711.618	128.307.972
4. Liabilities for advances	097	98.538.857	109.840.182
5. Trade payables	098	123.492.269	136.258.605
6. Commitments on securities	099		
7. Liabilities to companies in which are participating interests	100	291.254	12.863
8. Liabilities towards employees	101	8.242.594	8.350.573
9. Liabilities for taxes, contributions and other benefits	102	10.631.598	12.815.432
10. Liabilities to share in the result	103	374.754	374.754
11. Amount based on fixed assets intended to sale	104		
12. Other short-term liabilities	105	6.183.004	805.032
E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME	106	1.716.945	1.771.819
F) TOTAL LIABILITIES (062+079+083+093+106)	107	1.303.875.873	1.402.180.181
G) OUT-OF BALANCE ITEMS	108	14.375.219	15.264.236
ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)			
A) CAPITAL AND RESERVES			
1. Ascribed to the holders of the parent company capital	109	714.613.439	730.417.569
2. Ascribed to minority interest	110	16.067	15.794



2. Profit and loss account

PROFIT AND LOSS ACCOUNT					
in period from 01.01.2013. till 31.03.2013.					
Taxpayer: GROUP AD PLASTIK					
ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I. OPERATING TURNOVER (112+113)	111	205.279.724	205.279.724	176.574.069	176.574.069
1. Income from sales	112	203.990.933	203.990.933	169.674.545	169.674.545
2. Other operating income	113	1.288.791	1.288.791	6.899.524	6.899.524
II. OPERATING CHARGES (115+116+120+124+125+126+129+130)	114	195.237.746	195.237.746	176.018.984	176.018.984
1. Changes in the value of inventories of work in progress and finished goods	115	3.941.114	3.941.114	548.543	548.543
2. Material charges (117 up to 119)	116	128.830.589	128.830.589	107.842.637	107.842.637
a) Costs of raw materials and consumables	117	97.173.758	97.173.758	89.875.660	89.875.660
b) Costs of sales	118	18.445.936	18.445.936	5.316.611	5.316.611
c) Other external charges	119	13.210.895	13.210.895	12.650.366	12.650.366
3. Staff costs (121 up to 123)	120	34.216.451	34.216.451	38.545.328	38.545.328
a) Salaries and wages	121	21.046.701	21.046.701	24.100.410	24.100.410
b) Costs of taxes and social security	122	7.187.848	7.187.848	7.370.131	7.370.131
c) Duties on wages	123	5.981.902	5.981.902	7.074.787	7.074.787
4. Depreciation	124	13.850.675	13.850.675	12.471.461	12.471.461
5. Other costs	125	11.703.457	11.703.457	15.424.745	15.424.745
6. Impairment (127+128)	126	0	0	0	0
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
7. Provisions	129				
8. Other operating expenses	130	2.695.460	2.695.460	1.186.270	1.186.270
III. FINANCIAL INCOME (132 up to 136)	131	15.046.642	15.046.642	7.633.899	7.633.899
1. Interests, exchange rate differenc, dividends with affiliates	132	5.428.129	5.428.129	2.074.065	2.074.065
2. Interests, exch. rate differenc., dividends with non-affiliates	133	9.597.447	9.597.447	3.189.431	3.189.431
3. Part of income from affiliates and participated interests	134			2.370.403	2.370.403
4. Non-realized financial income	135				
5. Other financial income	136	21.066	21.066		
IV. FINANCIAL CHARGES (138 up to 141)	137	10.888.058	10.888.058	6.725.162	6.725.162
1. Interests, exchange rate differenc, dividends with affiliates	138	3.364.739	3.364.739	343.973	343.973
2. Interests, exch. rate differenc., dividends with non-affiliates	139	7.523.319	7.523.319	6.381.189	6.381.189
3. Non-realized financial charges	140	0	0		
4. Other financial charges	141	0	0		
V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES	142	9.424.836	9.424.836	7.466.450	7.466.450
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES	143	2.671.206	2.671.206		
VII. EXTRAORDINARY – OTHER INCOME	144				
VIII. EXTRAORDINARY – OTHER CHARGES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	229.751.202	229.751.202	191.674.418	191.674.418
X. TOTAL CHARGES (114+137+143 + 145)	147	208.797.010	208.797.010	182.744.146	182.744.146
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	20.954.192	20.954.192	8.930.272	8.930.272
1. Profit before taxation (146-147)	149	20.954.192	20.954.192	8.930.272	8.930.272
2. Loss before taxation (147-146)	150	0	0	0	0
XII. PROFIT TAX	151	2.831.745	2.831.745	814.342	814.342
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	18.122.447	18.122.447	8.115.930	8.115.930
1. PROFIT FOR THE PERIOD (149-151)	153	18.122.447	18.122.447	8.115.930	8.115.930
2. LOSS FOR THE PERIOD (151-148)	154	0	0	0	0



2. Profit and loss account - extension

ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)					
XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD					
1. Attributable to equity holders	155	18.121.406	18.121.406	8.116.462	8.116.462
2. Attributable to minority interests	156	1.041	1.041	-532	-532
Report for other comprehensive income (only for the taxpayer applying IFRS)					
I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)	157	18.122.447	18.122.447	8.115.930	8.115.930
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD	166				
IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS	167	0	0	0	0
V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)	168	18.122.447	18.122.447	8.115.930	8.115.930
ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)					
VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD					
1. Attributable to equity holders	169	18.121.406	18.121.406	8.116.462	8.116.462
2. Attributable to minority interests	170	1.041	1.041	-532	-532



3. Cash flow (indirect method)

CASH FLOW REPORT – Indirect method			
in period from 01.01.2013. till 31.03.2013.			
Taxpayer: GROUP AD PLASTIK			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before taxation	001	20.954.192	8.930.272
2. Depreciation	002	13.850.675	12.471.461
3. Increase of current liabilities	003		30.472.491
4. Decrease of current receivables	004	2.498.300	
5. Decrease in stocks	005		8.874.589
6. Other increase of cash flow	006	64.541	
I. Total increase of cash flow from operating activities (001 - 006)	007	37.367.708	60.748.813
1. Decrease of current liabilities	008	13.772.417	
2. Increase of current receivables	009		36.331.836
3. Increase in stocks	010	1.995.323	
4. Other decrease of cash flow	011		501.837
II. Total decrease of cash flow from operating activities (008 – 011)	012	15.767.740	36.833.673
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	013	21.599.968	23.915.140
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014	0	0
CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017	801.993	358.588
4. Cash inflows from dividends	018		
5. Other cash inflows from investment activities	019		
III. Total cash inflows from investment activities (015-019)	020	801.993	358.588
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	47.352.603	57.537.506
2. Cash expenditures for acquisition of ownership and debt instruments	022		
3. Other cash expenditures from investment activities	023		
IV. Total cash expenditures from investment activities (021-023)	024	47.352.603	57.537.506
B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)	026	46.550.610	57.178.918
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028	33.992.429	42.537.447
3. Other inflows from financial activities	029	7.495.833	6.873.585
V. Total cash inflows from financial activities (027-029)	030	41.488.262	49.411.032
1. Cash expenditures for the payment of credit principal and debentures	031		
2. Cash expenditures for the payment of dividends	032	10.980.158	11.597.712
3. Cash expenditures for financial lease	033	3.226.415	
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035		
VI. Total cash expenditures from financial activities (031-035)	036	14.206.573	11.597.712
C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	27.281.689	37.813.320
C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	0	0
Total cash flow increase (013-014+025-026+037-038)	039	2.331.047	4.549.542
Total cash flow decrease (014-013+026-025+038-037)	040	0	0
Cash and cash equivalents at the beginning of the period	041	7.512.287	12.559.745
Cash and cash equivalents increase	042	2.331.047	4.549.542
Cash and cash equivalents decrease	043		
Cash and cash equivalents at the end of the period	044	9.843.334	17.109.287



4. Report on changes to capital

REPORT ON CHANGES TO CAPITAL				
	for period	1.1.2013	till	31.3.2013
Taxpayer: GROUP AD PLASTIK				
ITEM	AOP ind.	Preceding year	Current year	
1	2	3	4	
1. Subscribed capital	001	419.958.400	419.958.400	
2. Capital reserves	002	183.123.410	183.520.468	
3. Reserves from profit	003	6.866.424	20.889.817	
4. Retained profit or loss carried over	004	93.766.574	87.762.863	
5. Current year profit or loss	005	18.121.406	8.116.462	
6. Revalorisation of fixed material assets	006			
7. Revalorisation of intangible assets	007			
8. Revalorisation of financial assets available for sale	008			
9. Other revalorisation	009	10.185.353	10.185.353	
10. Total capital and reserves (AOP 001-009)	010	732.021.567	730.433.363	
11. Exchange rate variations from net investments into foreign business operations	011			
12. Current and deferred taxes (part)	012			
13. Cash flow protection	013			
14. Changes in bookkeeping policies	014			
15. Correction of significant mistakes from the previous period	015			
16. Other changes to capital	016			
17. Total capital increase or decrease (AOP 011 - 016)	017	0	0	
17a. Ascribed to holders of the holders company capital	018	732.008.725	730.417.569	
17b. Ascribed to minority interest	019	12.842	15.794	



c) Financial reports of the Company AD Plastik Inc. Solin

Appendix 1			
Reporting period:	01.01.2013.	till	31.03.2013.
Quarterly Financial Report of the entrepreneur TFI-POD			
Register number (MB):	03440494		
Entity register number (MBS):	060007090		
Personal identification number (PIN):	48351740621		
Issuing company:	AD PLASTIK d.d.		
Post code and place:	21210	SOLIN	
Street and house number:	MATOŠEVA 8		
E-mail address:	adplastik@adplastik.hr		
Internet address:	www.adplastik.hr		
Municipality/city code and name:	406	SOLIN	
County code and name:	17	SPLITSKO-DALMATINSKA	No. of employees: 820 (at the end of the trimester)
Consolidated report:	NO		NCA code: 2932
Names of consolidation subjects (according to IMSF)	Seat:	REG.NO.:	
Bookkeeping service:			
Contact person:	Marica Jakelić (only the name and surname of the contact person to be entered)		
Telephone:	021/206-660	Fax:	021/275-660
E-mail address:	marica.jakelic@adplastik.hr		
Name and surname:	Katija Klepo (person authorised for representation)		
Documentation for publishing:			
1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements)			
2. Interim report,			
3. Statement of the person responsible for compiling financial statements.			
		Place of the seal	(signature of the person authorised for representation)

5 . Balance sheet - Assets

BALANCE SHEET			
as at 31.03.2013.			
Taxpayer: AD Plastik d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (003+010+020+029+033)	002	700.008.260	736.652.684
I. INTANGIBLE ASSETS (004 up to 009)	003	38.715.826	42.995.024
1. Development costs	004	38.405.748	40.889.912
2. Concessions, patents, licenses, trademarks, softwares and other rights	005	310.078	2.105.112
3. Goodwill	006		
4. Advances for purchase of intangible assets	007		
5. Intangible assets in preparation	008		
6. Other intangible assets	009		
II. TANGIBLE ASSETS (011 up to 019)	010	426.152.996	422.997.510
1. Land	011	139.976.599	139.976.599
2. Buildings	012	166.527.004	165.724.561
3. Plants and machinery	013	101.342.120	99.458.207
4. Tools, plant & office inventory, furniture & transport means	014	5.713.290	7.321.675
5. Biological assets	015		
6. Payments on account for tangible assets	016		
7. Tangible assets in preparation	017	12.593.983	10.516.469
8. Other tangible assets	018		
9. Investment in real estate	019		
III. FIXED FINANCIAL ASSETS (021 up to 028)	020	234.699.239	270.219.950
1. Shares in affiliated undertakings	021	87.364.576	89.944.990
2. Loans to affiliated undertakings	022	22.508.280	54.458.175
3. Participating interests (shares)	023	52.311.385	52.311.385
4. Given loans to companies in which exist participating interests	024	55.332.855	56.229.950
5. Investments in securities	025	63.855	63.855
6. Other loan, deposits etc	026	17.118.288	17.211.596
7. Other fixed financial assets	027		
8. Investment stated in equity method	028		
IV. RECEIVABLES (030 up to 032)	029	0	0
1. Receivables from associated undertakings	030		
2. Receivables from sales on credit	031		
3. Other receivables	032		
V. DEFERRED TAX ASSETS	033	440.199	440.199
C) CURRENT ASSETS (035+043+050+058)	034	311.946.588	316.275.046
I. INVENTORY (036 up to 042)	035	30.973.343	22.267.891
1. Materials and supplies	036	20.458.912	13.200.348
2. Work in progress	037	1.744.727	2.069.550
3. Finished goods	038	8.176.918	6.526.763
4. Commercial goods	039	592.786	471.230
5. Advances for inventories	040		
6. Long term assets held for sale	041		
7. Biological assets	042		
II. RECEIVABLES (044 up to 049)	043	240.879.136	253.161.863
1. Receivables from associated undertakings	044	119.032.742	109.209.767
2. Trade receivables	045	44.017.566	42.511.183
3. Receivables from participating companies	046	20.493.499	18.964.540
4. Receivables from employees and members of the business	047	902.808	1.057.521
5. Receivables from government and other institutions	048	20.299.579	19.161.745
6. Other receivables	049	36.132.942	62.257.107
III. CURRENT FINANCIAL ASSETS (051 up to 057)	050	33.740.518	38.715.791
1. Shares in affiliated undertakings	051		
2. Loans to affiliates	052	13.287.844	17.229.457
3. Participating interests (shares)	053		
4. Given loans to companies in which exist participating interests	054	18.546.823	18.847.517
5. Investments in to securities	055		
6. Other loan, deposits etc	056	1.905.851	2.638.817
7. Other financial assets	057		
IV. CASH AT BANK AND IN HAND	058	6.353.591	2.129.501
D) PREPAYMENTA AND ACCRUED INCOME	059	102.146.385	110.818.743
E) TOTAL ASSETS (001+002+034+059)	060	1.114.101.233	1.163.746.473
F) OUT-OF-BALANCE ITEMS	061	4.592.542	4.592.542



Balance sheet - Liabilities

LIABILITIES			
A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062	678.808.628	684.838.227
I. SUBSCRIBED SHARE CAPITAL	063	419.958.400	419.958.400
II. CAPITAL RESERVES	064	183.075.797	183.075.797
III. RESERVES FROM GAIN (066+067-068+069+070)	065	20.821.750	20.821.750
1. Legal reserves	066	6.128.852	6.128.852
2. Reserves for own shares	067	4.334.167	5.035.125
3. Own stocks and shares (deductible item)	068	4.334.167	5.035.125
4. Statutory reserves	069		
5. Other reserves	070	14.692.898	14.692.898
IV. REVALUATION RESERVES	071	10.185.353	10.185.353
V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)	072	0	44.767.328
1. Retained earnings	073		44.767.328
2. Loss brought forward	074		
VI. CURRENT YEAR PROFIT OR LOSS (076-077)	075	44.767.328	6.029.599
1. Current year profit	076	44.767.328	6.029.599
2. Current year loss	077		
VII. MINOR INTEREST	078		
B) PROVISIONS (080 up to 082)	079	9.658.648	8.247.968
1. Provisions for pensions, severance pay and similar obligations	080	2.200.995	779.872
2. Provisions for tax liabilities	081		
3. Other provisions	082	7.457.653	7.468.096
C) LONG TERM LIABILITIES (084 up to 092)	083	110.180.134	161.239.336
1. Liabilities to related parties	084	11.004.034	11.063.975
2. Commitments for loans, deposits, etc	085		
3. Liabilities to banks and other financial institutions	086	99.176.100	150.175.360
4. Liabilities for advances	087		
5. Trade payables	088		
6. Commitments on securities	089		
7. Liabilities to companies in which are participating interests	090		
8. Other long term liabilities	091		
9. Deferred tax liabilities	092		
D) SHORT TERM LIABILITIES (094 do 105)	093	313.797.876	307.701.963
1. Liabilities to related parties	094	21.858.372	20.797.694
2. Commitments for loans, deposits, etc	095		
3. Liabilities to banks and other financial institutions	096	114.764.383	128.307.972
4. Liabilities for advances	097	92.422.532	93.034.152
5. Trade payables	098	75.832.705	57.379.070
6. Commitments on securities	099		
7. Liabilities to companies in which are participating interests	100	291.254	12.863
8. Liabilities towards employees	101	5.285.104	5.091.707
9. Liabilities for taxes, contributions and other benefits	102	2.968.772	2.703.751
10. Liabilities to share in the result	103	374.754	374.754
11. Amount based on fixed assets intended to sale	104		
12. Other short-term liabilities	105		
E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME	106	1.655.947	1.718.978
F) TOTAL LIABILITIES (062+079+083+093+106)	107	1.114.101.233	1.163.746.473
G) OUT-OF BALANCE ITEMS	108	4.592.542	4.592.542
ADDENDUM TO BALANCE SHEET(filled in by the entrepreneur compiling the consolidated annual financial statement)			
A) CAPITAL AND RESERVES			
1. Ascribed to the holders of the parent company capital	109		
2. Ascribed to minority interest	110		

6. Profit and loss account

PROFIT AND LOSS ACCOUNT					
in period from 01.01.2013. till 31.03.2013.					
Taxpayer: AD Plastik d.d.					
ITEM	AOP ind.	Preceding year		Current year	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I. OPERATING TURNOVER (112+113)	111	151.046.141	151.046.141	114.318.663	114.318.663
1. Income from sales	112	150.800.837	150.800.837	112.392.323	112.392.323
2. Other operating income	113	245.304	245.304	1.926.340	1.926.340
II. OPERATING CHARGES (115+116+120+124+125+126+129+130)	114	140.353.709	140.353.709	109.403.887	109.403.887
1. Changes in the value of inventories of work in progress and finished goods	115	2.794.166	2.794.166	1.325.332	1.325.332
2. Material charges (117 up to 119)	116	95.067.862	95.067.862	67.210.551	67.210.551
a) Costs of raw materials and consumables	117	67.462.043	67.462.043	49.162.938	49.162.938
b) Costs of sales	118	18.445.936	18.445.936	11.986.957	11.986.957
c) Other external charges	119	9.159.883	9.159.883	6.060.657	6.060.657
3. Staff costs (121 up to 123)	120	23.482.831	23.482.831	21.216.794	21.216.794
a) Salaries and wages	121	14.089.698	14.089.698	12.730.076	12.730.076
b) Costs of taxes and social security	122	5.870.708	5.870.708	5.304.198	5.304.198
c) Duties on wages	123	3.522.425	3.522.425	3.182.519	3.182.519
4. Depreciation	124	9.874.442	9.874.442	7.338.242	7.338.242
5. Other costs	125	8.757.634	8.757.634	12.303.510	12.303.510
6. Impairment (127+128)	126	0	0	0	0
a) fixed assets (excluding financial assets)	127				
b) current assets (excluding financial assets)	128				
7. Provisions	129				
8. Other operating expenses	130	376.774	376.774	9.458	9.458
III. FINANCIAL INCOME (132 up to 136)	131	10.867.691	10.867.691	5.869.231	5.869.231
1. Interests, exchange rate differenc, dividends with affiliates	132	2.023.164	2.023.164	1.345.725	1.345.725
2. Interests, exch. rate differenc., dividends with non-affiliates	133	8.844.527	8.844.527	2.153.102	2.153.102
3. Part of income from affiliates and participated interests	134			2.370.403	2.370.403
4. Non-realized financial income	135				
5. Other financial income	136				
IV. FINANCIAL CHARGES (138 up to 141)	137	8.793.683	8.793.683	3.944.003	3.944.003
1. Interests, exchange rate differenc, dividends with affiliates	138	2.430.575	2.430.575	235.955	235.955
2. Interests, exch. rate differenc., dividends with non-affiliates	139	6.363.108	6.363.108	3.708.048	3.708.048
3. Non-realized financial charges	140				
4. Other financial charges	141				
V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES	142				
VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES	143				
VII. EXTRAORDINARY – OTHER INCOME	144				
VIII. EXTRAORDINARY – OTHER CHARGES	145				
IX. TOTAL INCOME (111+131+142 + 144)	146	161.913.832	161.913.832	120.187.894	120.187.894
X. TOTAL CHARGES (114+137+143 + 145)	147	149.147.392	149.147.392	113.347.890	113.347.890
XI. PROFIT OR LOSS BEFORE TAXATION (146-147)	148	12.766.440	12.766.440	6.840.004	6.840.004
1. Profit before taxation (146-147)	149	12.766.440	12.766.440	6.840.004	6.840.004
2. Loss before taxation (147-146)	150	0	0	0	0
XII. PROFIT TAX	151	2.262.828	2.262.828	810.405	810.405
XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	10.503.612	10.503.612	6.029.599	6.029.599
1. PROFIT FOR THE PERIOD (149-151)	153	10.503.612	10.503.612	6.029.599	6.029.599
2. LOSS FOR THE PERIOD (151-148)	154	0	0	0	0
ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)					
XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD					
1. Attributable to equity holders	155				
2. Attributable to minority interests	156				
Report for other comprehensive income (only for the taxpayer applying IFRS)					
I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)	157				
II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)	158	0	0	0	0
1. Exchange differences on translation of foreign operations	159				
2. Movements in revaluation reserves of fixed and intangible assets	160				
3. Profit or loss from revaluation of financial assets available for sale	161				
4. Gains or losses on effective cash flow protection	162				
5. Gains or losses on effective hedge of a net investment abroad	163				
6. Share of other comprehensive income / loss of associated companies	164				
7. Actuarial gains / losses on defined benefit plans	165				
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD	166				
IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS	167	0	0	0	0
V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)	168	0	0	0	0
ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)					
VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD					
1. Attributable to equity holders	169				
2. Attributable to minority interests	170				



7. Cash flow (indirect method)

CASH FLOW REPORT – Indirect method			
in period from 01.01.2013. till 31.03.2013.			
Taxpayer: AD Plastik d.d.			
ITEM	AOP ind.	Preceding year	Current year
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before taxation	001	12.766.440	6.840.004
2. Depreciation	002	9.874.442	7.338.242
3. Increase of current liabilities	003	5.408.466	
4. Decrease of current receivables	004		
5. Decrease in stocks	005	9.547.144	8.705.452
6. Other increase of cash flow	006		
I. Total increase of cash flow from operating activities (001 - 006)	007	37.596.492	22.883.698
1. Decrease of current liabilities	008		7.443.562
2. Increase of current receivables	009	14.796.022	9.715.960
3. Increase in stocks	010		
4. Other decrease of cash flow	011		
II. Total decrease of cash flow from operating activities (008 – 011)	012	14.796.022	17.159.522
A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	013	22.800.470	5.724.176
A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014	0	0
CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Cash inflows from sale of fixed intangible and tangible assets	015		
2. Cash inflows from sale of ownership and debt instruments	016		
3. Cash inflows from interest	017	801.993	358.587
4. Cash inflows from dividends	018		
5. Other cash inflows from investment activities	019		
III. Total cash inflows from investment activities (015-019)	020	801.993	358.587
1. Cash expenditures for purchase of fixed tangible and intangible assets	021	3.305.785	8.461.954
2. Cash expenditures for acquisition of ownership and debt instruments	022	9.172.086	
3. Other cash expenditures from investment activities	023		
IV. Total cash expenditures from investment activities (021-023)	024	12.477.871	8.461.954
B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)	025	0	0
B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)	026	11.675.878	8.103.367
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash inflows from issuing ownership and debt financial instruments	027		
2. Cash inflows from credit principal, debentures, loans and other borrowings	028		10.563.217
3. Other inflows from financial activities	029	6.348.016	
V. Total cash inflows from financial activities (027-029)	030	6.348.016	10.563.217
1. Cash expenditures for the payment of credit principal and debentures	031		
2. Cash expenditures for the payment of dividends	032	10.980.158	11.597.712
3. Cash expenditures for financial lease	033	3.226.415	
4. Cash expenditures for repurchase of own shares	034		
5. Other cash expenditures from financial activities	035	2.262.829	810.404
VI. Total cash expenditures from financial activities (031-035)	036	16.469.402	12.408.116
C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037	0	0
C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038	10.121.386	1.844.899
Total cash flow increase (013-014+025-026+037-038)	039	1.003.206	0
Total cash flow decrease (014-013+026-025+038-037)	040	0	4.224.090
Cash and cash equivalents at the beginning of the period	041	1.187.681	6.353.591
Cash and cash equivalents increase	042	1.003.206	
Cash and cash equivalents decrease	043		4.224.090
Cash and cash equivalents at the end of the period	044	2.190.887	2.129.501



8. Report on changes to capital

REPORT ON CHANGES TO CAPITAL						
	for period	1.1.2013	till	31.3.2013		
Taxpayer: AD Plastik d.d.						
ITEM	AOP ind.	Preceding year	Current year			
1	2	3	4			
1. Subscribed capital	001	419.958.400	419.958.400			
2. Capital reserves	002	183.075.797	183.075.797			
3. Reserves from profit	003	6.801.736	20.821.750			
4. Retained profit or loss carried over	004	51.835.701	44.767.328			
5. Current year profit or loss	005	10.503.612	6.029.599			
6. Revalorisation of fixed material assets	006					
7. Revalorisation of intangible assets	007					
8. Revalorisation of financial assets available for sale	008					
9. Other revalorisation	009	10.185.353	10.185.353			
10. Total capital and reserves (AOP 001-009)	010	682.360.599	684.838.227			
11. Exchange rate variations from net investments into foreign business	011					
12. Current and deferred taxes (part)	012					
13. Cash flow protection	013					
14. Changes in bookkeeping policies	014					
15. Correction of significant mistakes from the previous period	015					
16. Other changes to capital	016					
17. Total capital increase or decrease (AOP 011 - 016)	017	0	0			
17a. Ascribed to holders of the holders company capital	018					
17b. Ascribed to minority interest	019					

d) Statement of the person responsible for drafting the financial reports

According to the best of my knowledge:

1. Unaudited financial reports of AD Plastik Group and the Company AD Plastik Inc. Solin for the period of 01.01. - 31.12.2012, have been prepared in accordance with the application of corresponding financial reporting standards, they give a complete and true view of the assets and liabilities, profit and loss, a financial position and business of the issuer and the companies included in the consolidation as a whole.
2. Managing report gives a true view of development of results and business and the position of the issuer and companies included in the consolidation, with the description of key risks and uncertainties to which the issuer and the company are exposed as a whole.
3. This report may contain certain statements concerning the future business of AD Plastik Group and the Company. The above forward-looking statements reflect the current views of the Company regarding future events and they are based on assumptions and they subject to risks and uncertainties. A large number of factors can cause that the actual results, performances or achievements of AD Plastik Group or the Company can be different from the results or performances expressed or implied in these forward-looking statements.

Accounting Department Manager

Marica Jakelić



Board Member for Finances,
Accounting and Controlling

Katija Klepo

