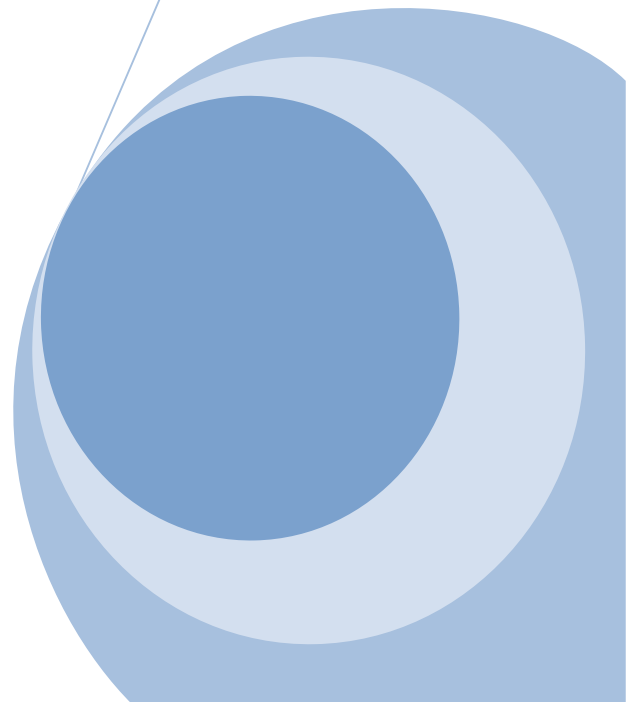




# **Management Interim Report of the AD Plastik Group and Company AD Plastik Inc. Solin for the third quarter of 2012.**

**Solin, October 2012.**





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**a) Management Interim Report of the AD Plastik Group and company AD Plastik Inc. Solin for the period 01.01.-30.09.2012.**

Financial reports of the AD Plastik Group for the period 01.01. - 30.09.2012.

| Indicator                        | 01.01.-<br>30.09.2012. | 01.01.-<br>30.09.2011. | Rate of<br>change % |
|----------------------------------|------------------------|------------------------|---------------------|
| Sales revenue (thousands of HRK) | 539.366                | 531.581                | 1,5%                |
| Net profit (thousands of HRK)    | 37.184                 | 39.318                 | -5,4%               |
| Debt Ratio                       | 0,423                  | 0,414                  | 1,7%                |

In the reporting period AD Plastik Group had 1,5 % sales revenue growth compared with same period last year. Net profit amounted 37,2 million HRK, while in the same period of the last year amounted 39,3 million HRK.

Main reasons for the decrease in net profit margin are:

- Operating costs of new acquisitions have been present since the beginning of the year, while they started generating revenue in the third quarter and with slightly less volume than planned;
- Decrease in revenue in the parent company, as a result of decrease in car sales in the European Union.

On our main terminal markets, in the European Union sales of new cars was lower from the beginning of the year, while in Russia for the same period new car sales increased. In this macroeconomic environment AD Plastik Group managed to achieve sales growth of 1,5% in the reporting period.

We can abstract following events that affected business in the nine months of this year:

- o Our largest customers (Renault, Peugeot & Citroen-PSA) decreased their production compared to the initial plans. Customers frequently change plans, where is very important fast adjustment of all business expenses with plans.
- o AD Plastik Inc., does monthly control of plans, to which we align all costs and take into account the realization of all project activities. The parent company has started preparations for Edison Project (Renault - Daimler), and we are working on other projects for customers - Renault, PSA, Ford, VAZ, etc ... In Croatia, in late September, a new law was voted, Law on the promotion of investments and improvement of investment environment, which will help us in the realization of new investment cycle.
- o We bought equipment from M-Prointex in Mladenovac, Serbia. We took over existing manufacturing of building isolation, the area was adjusted and the equipment was installed for production of parts for new Fiat car. Serial production and deliveries for Fiat program started at beginning of July. We introduced a new product outside automotive business which has R sign, and it is a geotextile that is made from recycled polyester.

Given investment and new employment we signed the Contract on the allocation of funds for direct investments with the Ministry of Economy and Regional Development of the Republic of Serbia, with which we obtained conditions for realization of incentives

- o In Kaluga, Russia, in the third quarter we started with serial production and products sales. Through third quarter we won nominations for injected parts of exterior and bumper components for Dacia Duster and Nissan versions of the same vehicle, injected exterior positions for Mitsubishi Outlander and part of injected positions for PSA.
- o Company ZAO PHR, Samara (ADP Togliatti, Russia) in nine months of the year, achieved better sales revenue than planned, and we expect that this trend will continue in future. In second quarter we won



nomination for new Logan which will be produced in Avtoframos. The start of production is planned for second half of the 2013 and in full year of production we should double current sales revenue. At the beginning of July we refinanced loan from EBRD in RUB (equivalent 7 mil. EUR), which significantly reduced foreign exchange risk.

- Production in the Romanian company (EAPS) is stable and we can say that Dacia brand is one of the few cars that had no negative fluctuations in the market for this part of the 2012. In September production of new model Dacia Logan 2 started. The correspondent dividend payment for AD Plastik Inc. was voted in amount of 27,9 mil. kn.
- FADP Luga, Russia in nine months of the year 2012, achieved full capacity utilization of the facility, and continues with activities aimed at optimizing costs.
- In February, parent company AD Plastik Inc., Solin paid advanced dividend in the amount of kn 2,47 per share, and remaining part of dividend in amount of 5,53 kn per share was paid in August.

On September 30<sup>th</sup>, 2012 the Group had 2.599 employees, which of 820 were in the parent company AD Plastik Inc. Solin.

In the Group`s balance sheet positions relative to December 31<sup>st</sup>, 2011 the greatest changes were recorded in these positions:

- (AOP 010) Tangible assets (increase of 43,3 mil. HRK) - because of realization of the investment in Mladenovac and Kaluga (real estate and equipment);
- (AOP 026) Loans, deposits and other, long-term (decrease of 6,7 mil. HRK)- due to repayments of loans from ADP-ESOP Ltd.;
- (AOP 035) Inventories (increase of 12,4 mil. HRK) - due to increased production in ZAO PHR and preparation for production at new locations in Mladenovac and Kaluga;
- (AOP 045) Receivables (decrease of 10 mil. HRK) - due to changes in the structure of customers and increase in share of customers from Russia, at Group level, which have shorter payment terms
- (AOP 046) Receivables from participating parties (increase of 21.2 mil. HRK)- due to receivables for declared dividends;
- (AOP 056) Given loans, deposits and other (decrease of 45.7 mil. HRK)- because of own funds use in the realization of the investment cycle;
- (AOP 083 and 096) Long-term liabilities to banks, short-term (increase of 121.3 mil. HRK) - due to external financing for the realization of the investment cycle. Current liabilities to banks (a reduction of 54.5 mil. HRK) due to replacement of short-term loans with favorable long-term loans. The net effect is an increase in credit debt of 66.8 mil.HRK;
- (AOP 098) Accounts payable (decrease of 38.7 mil. HRK) - because of payment of part of payables at the beginning of 2012, and a decrease in accounts payable due to parent company lower realization;

Results of associated companies EAPS Romania and FADP Holding France are included in the Group under the equity method..

#### **EXPECTATIONS AND STRATEGIC DIRECTIONS FOR 2012**

Given the current unfavorable macroeconomic environment, goals for 2012 are as follows:

- ✓ Initiating investment of AD Plastik Inc. in property and equipment (beginning from the last quarter of 2012), necessary for the successful implementation of the project Edison (serial production is planned in early 2014)
- ✓ Initiating investment in subsidiaries in Russia, for preparation of the production for Dacia Logan 2 (series production is planned for the second half of 2013.)
- ✓ Complete integration of new sites in the business system of AD Plastik Group at all levels.
- ✓ Continuous control of business plans of companies in the Group, and fast alignment of costs with revenues.
- ✓ **Achievement of Group's net profit at the level of net profit from the last year**



## **b) Financial report of AD Plastik Group**

| <b>Appendix 1</b>  |   |   |   |
|--|---|---|---|
| Reporting period:  | 01.01.2012.   | till  | 30.09.2012.   |
| <b>Quarterly Financial Report of the entrepreneur TFI-POD</b>  |   |   |   |
| Register number (MB):  | 03440494  |   |   |
| Entity register number (MBS):  | 060007090   |   |   |
| Personal identification number (PIN):  | 48351740621   |   |   |
| Issuing company:   | AD PLASTIK d.d.   |   |   |
| Post code and place:   | 21210   | SOLIN   |   |
| Street and house number:   | Matoševa 8  |   |   |
| E-mail address:  | <a href="mailto:adplastik@adplastik.hr">adplastik@adplastik.hr</a>                |   |   |
| Internet address:  | <a href="http://www.adplastik.hr">www.adplastik.hr</a>                            |   |   |
| Municipality/city code and name:   | 406   | Solin   |   |
| County code and name:  | 17  | Splitsko-dalmatinska                                    | No. of employees: 2599<br>(at the end of the trimester) |
| Consolidated report:   | YES   |   | NCA code: 2932  |
| Names of consolidation subjects (according to IMSF)  | Seat:   | REG.NO.:  |   |
| AD PLASTIK d.d.  | Solin, Hrvatska   | 03440494  |   |
| ZAO PHR  | Samara, Ruska Federacija  | 1036300221935   |   |
| AD PLASTIK d.o.o.  | Novo Mesto, Slovenija   | 1214985000  |   |
| ZAO AD PLASTIK KALUGA  | Kaluga, Ruska Federacija  | 1074710000320   |   |
| SG PLASTIK d.o.o.  | Solin, Hrvatska   | 02097974  |   |
| ADP d.o.o.   | Mladenovac, Srbija  | 20787538  |   |
| Bookkeeping service:   |   |   |   |
| Contact person:  | Marica Jakelić<br>(only the name and surname of the contact person to be entered) |   |   |
| Telephone:   | 021/206-660   | Fax:  | 021/275-660   |
| E-mail address:  | <a href="mailto:marica.jakelic@adplastik.hr">marica.jakelic@adplastik.hr</a>      |   |   |
| Name and surname:  | Katija Klepo<br>(person authorised for representation)                            |   |   |
| <b>Documentation for publishing:</b>   |   |   |   |
| 1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements) |   |   |   |
| 2. Interim report,   |   |   |   |
| 3. Statement of the person responsible for compiling financial statements.   |   |   |   |
| Place of the seal  |   | (signature of the person authorised for representation) |   |



## 1. Balance sheet

### Assets

| <b>BALANCE SHEET</b>  |            |                      |                      |
|---|------------|----------------------|----------------------|
| as at 30.09.2012.   |            |                      |                      |
| Taxpayer: GROUP AD PLASTIK  |            |                      |                      |
| ITEM  | AOP ind.   | Preceding year       | Current year         |
| 1   | 2          | 3                    | 4                    |
| <b>ASSETS</b>   |            |                      |                      |
| <b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>                       | <b>001</b> |                      |                      |
| <b>B) FIXED ASSETS (003+010+020+029+033)</b>                              | <b>002</b> | <b>742.819.707</b>   | <b>776.299.587</b>   |
| <b>I. INTANGIBLE ASSETS (004 up to 009)</b>                               | <b>003</b> | <b>41.387.283</b>    | <b>41.430.788</b>    |
| 1. Development costs  | 004        | 38.937.009           | 36.308.266           |
| 2. Concessions, patents, licenses, trademarks, softwares and other rights | 005        | 515.674              | 546.592              |
| 3. Goodwill   | 006        |                      |                      |
| 4. Advances for purchase of intangible assets                             | 007        |                      | 104.409              |
| 5. Intangible assets in preparation                                       | 008        |                      | 2.808.750            |
| 6. Other intangible assets  | 009        | 1.934.600            | 1.662.771            |
| <b>II. TANGIBLE ASSETS (011 up to 019)</b>                                | <b>010</b> | <b>537.992.686</b>   | <b>581.286.994</b>   |
| 1. Land   | 011        | 135.379.260          | 136.386.014          |
| 2. Buildings  | 012        | 225.514.301          | 223.935.861          |
| 3. Plants and machinery   | 013        | 144.437.953          | 159.354.832          |
| 4. Tools, plant & office inventory, furniture & transport means           | 014        | 13.337.564           | 8.713.557            |
| 5. Biological assets  | 015        |                      |                      |
| 6. Payments on account for tangible assets                                | 016        | 9.836.323            | 17.098.400           |
| 7. Tangible assets in preparation   | 017        | 6.765.557            | 26.495.001           |
| 8. Other tangible assets  | 018        | 2.721.728            | 9.303.329            |
| 9. Investment in real estate  | 019        |                      |                      |
| <b>III. FIXED FINANCIAL ASSETS (021 up to 028)</b>                        | <b>020</b> | <b>162.445.326</b>   | <b>152.651.231</b>   |
| 1. Shares in affiliated undertakings                                      | 021        |                      |                      |
| 2. Loans to affiliated undertakings                                       | 022        |                      |                      |
| 3. Participating interests (shares)                                       | 023        | 84.333.744           | 79.527.908           |
| 4. Given loans to companies in which exist participating interests        | 024        | 53.309.155           | 54.971.185           |
| 5. Investments in securities  | 025        | 63.855               | 63.855               |
| 6. Other loan, deposits etc   | 026        | 24.738.572           | 18.088.283           |
| 7. Other fixed financial assets   | 027        |                      |                      |
| 8. Investment stated in equity method                                     | 028        |                      |                      |
| <b>IV. RECEIVABLES (030 up to 032)</b>                                    | <b>029</b> | <b>0</b>             | <b>0</b>             |
| 1. Receivables from associated undertakings                               | 030        |                      |                      |
| 2. Receivables from sales on credit                                       | 031        |                      |                      |
| 3. Other receivables  | 032        |                      |                      |
| <b>V. DEFERRED TAX ASSETS</b>   | <b>033</b> | <b>994.412</b>       | <b>930.574</b>       |
| <b>C) CURRENT ASSETS (035+043+050+058)</b>                                | <b>034</b> | <b>342.563.374</b>   | <b>336.525.253</b>   |
| <b>I. INVENTORY (036 up to 042)</b>                                       | <b>035</b> | <b>72.995.772</b>    | <b>85.404.925</b>    |
| 1. Materials and supplies   | 036        | 39.899.443           | 53.078.820           |
| 2. Work in progress   | 037        | 2.530.539            | 1.954.095            |
| 3. Finished goods   | 038        | 11.092.898           | 9.090.379            |
| 4. Commercial goods   | 039        | 19.472.892           | 20.696.370           |
| 5. Advances for inventories   | 040        |                      | 585.261              |
| 6. Long term assets held for sale   | 041        |                      |                      |
| 7. Biological assets  | 042        |                      |                      |
| <b>II. RECEIVABLES (044 up to 049)</b>                                    | <b>043</b> | <b>201.380.924</b>   | <b>221.560.168</b>   |
| 1. Receivables from associated undertakings                               | 044        |                      |                      |
| 2. Trade receivables  | 045        | 144.486.335          | 134.454.143          |
| 3. Receivables from participating companies                               | 046        | 11.459.976           | 32.758.144           |
| 4. Receivables from employees and members of the business                 | 047        | 735.970              | 1.194.963            |
| 5. Receivables from government and other institutions                     | 048        | 19.265.748           | 21.222.076           |
| 6. Other receivables  | 049        | 25.432.895           | 31.930.842           |
| <b>III. CURRENT FINANCIAL ASSETS (051 up to 057)</b>                      | <b>050</b> | <b>60.674.391</b>    | <b>18.470.964</b>    |
| 1. Shares in affiliated undertakings                                      | 051        |                      |                      |
| 2. Loans to affiliates  | 052        |                      |                      |
| 3. Participating interests (shares)                                       | 053        |                      |                      |
| 4. Given loans to companies in which exist participating interests        | 054        | 14.977.162           | 18.425.596           |
| 5. Investments in securities  | 055        |                      |                      |
| 6. Other loan, deposits etc   | 056        | 45.697.229           | 45.368               |
| 7. Other financial assets   | 057        |                      |                      |
| <b>IV. CASH AT BANK AND IN HAND</b>                                       | <b>058</b> | <b>7.512.287</b>     | <b>11.089.196</b>    |
| <b>D) PREPAYMENT AND ACCRUED INCOME</b>                                   | <b>059</b> | <b>116.165.088</b>   | <b>115.935.585</b>   |
| <b>E) TOTAL ASSETS (001+002+034+059)</b>                                  | <b>060</b> | <b>1.201.548.169</b> | <b>1.228.760.425</b> |
| <b>F) OUT-OF-BALANCE ITEMS</b>  | <b>061</b> | <b>4.592.542</b>     | <b>4.592.542</b>     |

**Liabilities**

|  |            |                      |                      |
|--|------------|----------------------|----------------------|
| <b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>   | <b>062</b> | <b>703.571.542</b>   | <b>709.075.344</b>   |
| <b>I. SUBSCRIBED SHARE CAPITAL</b>   | <b>063</b> | <b>419.958.400</b>   | <b>419.958.400</b>   |
| <b>II. CAPITAL RESERVES</b>  | <b>064</b> | <b>183.120.693</b>   | <b>183.513.558</b>   |
| <b>III. RESERVES FROM GAIN (066+067-068+069+070)</b>   | <b>065</b> | <b>6.853.275</b>     | <b>21.620.545</b>    |
| 1. Legal reserves  | <b>066</b> | 6.142.808            | 6.142.966            |
| 2. Reserves for own shares   | <b>067</b> | 378.455              | 3.586.667            |
| 3. Own stocks and shares (deductible item)   | <b>068</b> | 378.455              | 3.586.667            |
| 4. Statutory reserves  | <b>069</b> | 37.583               | 37.181               |
| 5. Other reserves  | <b>070</b> | 672.884              | 15.440.398           |
| <b>IV. REVALUATION RESERVES</b>  | <b>071</b> | <b>10.185.353</b>    | <b>10.185.353</b>    |
| <b>V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)</b>  | <b>072</b> | <b>18.778.919</b>    | <b>36.601.695</b>    |
| 1. Retained earnings   | <b>073</b> | 18.778.919           | 36.601.695           |
| 2. Loss brought forward  | <b>074</b> |                      |                      |
| <b>VI. CURRENT YEAR PROFIT OR LOSS (076-077)</b>   | <b>075</b> | <b>64.663.081</b>    | <b>37.178.882</b>    |
| 1. Current year profit   | <b>076</b> | 64.663.081           | 37.178.882           |
| 2. Current year loss   | <b>077</b> |                      |                      |
| <b>VII. MINOR INTEREST</b>   | <b>078</b> | <b>11.821</b>        | <b>16.911</b>        |
| <b>B) PROVISIONS (080 up to 082)</b>   | <b>079</b> | <b>15.214.437</b>    | <b>12.231.698</b>    |
| 1. Provisions for pensions, severance pay and similar obligations  | <b>080</b> | 4.954.378            | 3.388.145            |
| 2. Provisions for tax liabilities  | <b>081</b> |                      | 0                    |
| 3. Other provisions  | <b>082</b> | 10.260.059           | 8.843.553            |
| <b>C) LONG TERM LIABILITIES (084 up to 092)</b>  | <b>083</b> | <b>79.910.743</b>    | <b>201.207.993</b>   |
| 1. Liabilities to related parties  | <b>084</b> |                      |                      |
| 2. Commitments for loans, deposits, etc  | <b>085</b> |                      |                      |
| 3. Liabilities to banks and other financial institutions   | <b>086</b> | 79.841.681           | 201.136.996          |
| 4. Liabilities for advances  | <b>087</b> |                      |                      |
| 5. Trade payables  | <b>088</b> |                      |                      |
| 6. Commitments on securities   | <b>089</b> |                      |                      |
| 7. Liabilities to companies in which are participating interests   | <b>090</b> |                      |                      |
| 8. Other long term liabilities   | <b>091</b> |                      |                      |
| 9. Deferred tax liabilities  | <b>092</b> | 69.062               | 70.997               |
| <b>D) SHORT TERM LIABILITIES (094 do 105)</b>  | <b>093</b> | <b>400.643.484</b>   | <b>303.956.758</b>   |
| 1. Liabilities to related parties  | <b>094</b> |                      |                      |
| 2. Commitments for loans, deposits, etc  | <b>095</b> |                      |                      |
| 3. Liabilities to banks and other financial institutions   | <b>096</b> | 130.575.421          | 76.080.321           |
| 4. Liabilities for advances  | <b>097</b> | 121.247.148          | 127.822.391          |
| 5. Trade payables  | <b>098</b> | 120.621.316          | 81.945.139           |
| 6. Commitments on securities   | <b>099</b> |                      |                      |
| 7. Liabilities to companies in which are participating interests   | <b>100</b> | 8.971                | 16.947               |
| 8. Liabilities towards employees   | <b>101</b> | 3.163.182            | 7.295.293            |
| 9. Liabilities for taxes, contributions and other benefits   | <b>102</b> | 24.365.906           | 10.386.754           |
| 10. Liabilities to share in the result   | <b>103</b> | 657.875              | 374.754              |
| 11. Amount based on fixed assets intended to sale  | <b>104</b> |                      |                      |
| 12. Other short-term liabilities   | <b>105</b> | 3.665                | 35.159               |
| <b>E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME</b>  | <b>106</b> | <b>2.207.963</b>     | <b>2.288.632</b>     |
| <b>F) TOTAL LIABILITIES (062+079+083+093+106)</b>  | <b>107</b> | <b>1.201.548.169</b> | <b>1.228.760.425</b> |
| <b>G) OUT-OF BALANCE ITEMS</b>   | <b>108</b> | <b>4.592.542</b>     | <b>4.592.542</b>     |
| <b>ADDENDUM TO BALANCE SHEET( filled in by the entrepreneur compiling the consolidated annual financial statement)</b> |            |                      |                      |
| <b>A) CAPITAL AND RESERVES</b>   |            |                      |                      |
| 1. Ascribed to the holders of the parent company capital   | <b>109</b> | 703.559.721          | 709.058.433          |
| 2. Ascribed to minority interest   | <b>110</b> | 11.821               | 16.911               |



## 2. Profit and loss account

| <b>PROFIT AND LOSS ACCOUNT</b>   |            |                    |                    |                    |                    |
|--|------------|--------------------|--------------------|--------------------|--------------------|
| in period from 01.01.2012. till 30.09.2012.  |            |                    |                    |                    |                    |
| Taxpayer: GROUP AD PLASTIK   |            |                    |                    |                    |                    |
| ITEM   | AOP ind.   | Preceding year     |                    | Current year       |                    |
|  |            | Cumulative         | Quarter            | Cumulative         | Quarter            |
| 1  | 2          | 3                  | 4                  | 5                  | 6                  |
| <b>I. OPERATING TURNOVER (112+113)</b>   | <b>111</b> | <b>531.581.072</b> | <b>163.567.692</b> | <b>539.366.005</b> | <b>148.408.567</b> |
| 1. Income from sales   | 112        | 518.070.521        | 154.198.571        | 524.570.829        | 144.071.991        |
| 2. Other operating income  | 113        | 13.510.551         | 9.369.121          | 14.795.176         | 4.336.576          |
| <b>II. OPERATING CHARGES (115+116+120+124+125+126+129+130)</b>   | <b>114</b> | <b>493.843.954</b> | <b>160.155.213</b> | <b>513.078.012</b> | <b>149.959.457</b> |
| <b>1. Changes in the value of inventories of work in progress and finished goods</b>   | <b>115</b> | <b>1.088.569</b>   | <b>562.621</b>     | <b>4.061.256</b>   | <b>714.840</b>     |
| <b>2. Material charges (117 up to 119)</b>   | <b>116</b> | <b>304.140.415</b> | <b>83.357.558</b>  | <b>321.444.378</b> | <b>87.529.127</b>  |
| a) Costs of raw materials and consumables  | 117        | 267.375.480        | 83.330.253         | 281.890.112        | 73.571.689         |
| b) Costs of sales  | 118        | 1.451.069          | 190.836            | 351.521            | -1.291             |
| c) Other external charges  | 119        | 35.313.866         | -163.531           | 39.202.745         | 13.958.729         |
| <b>3. Staff costs (121 up to 123)</b>  | <b>120</b> | <b>91.635.867</b>  | <b>30.100.905</b>  | <b>101.582.840</b> | <b>34.466.521</b>  |
| a) Salaries and wages  | 121        | 56.158.197         | 18.591.511         | 62.994.775         | 21.201.810         |
| b) Costs of taxes and social security  | 122        | 19.506.330         | 6.293.506          | 21.118.274         | 7.058.532          |
| c) Duties on wages   | 123        | 15.971.340         | 5.215.888          | 17.469.791         | 6.206.179          |
| <b>4. Depreciation</b>   | <b>124</b> | <b>37.978.844</b>  | <b>12.525.664</b>  | <b>41.045.997</b>  | <b>13.616.526</b>  |
| <b>5. Other costs</b>  | <b>125</b> | <b>55.234.329</b>  | <b>33.380.799</b>  | <b>30.443.333</b>  | <b>9.788.386</b>   |
| <b>6. Impairment (127+128)</b>   | <b>126</b> | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           |
| a) fixed assets (excluding financial assets)   | 127        |                    |                    |                    |                    |
| b) current assets (excluding financial assets)   | 128        |                    |                    |                    |                    |
| <b>7. Provisions</b>   | <b>129</b> |                    |                    |                    |                    |
| <b>8. Other operating expenses</b>   | <b>130</b> | <b>3.765.930</b>   | <b>227.666</b>     | <b>14.500.208</b>  | <b>3.844.057</b>   |
| <b>III. FINANCIAL INCOME (132 up to 136)</b>   | <b>131</b> | <b>21.406.036</b>  | <b>11.010.100</b>  | <b>29.976.744</b>  | <b>11.676.932</b>  |
| 1. Interests, exchange rate differenc, dividends with affiliates   | 132        | 4.820.553          | 1.937.666          | 10.910.345         | 4.694.968          |
| 2. Interests, exch. rate differenc., dividends with non-affiliates   | 133        | 16.416.454         | 9.082.172          | 11.895.869         | 4.616.688          |
| 3. Part of income from affiliates and participated interests   | 134        |                    |                    | 7.150.133          | 2.366.145          |
| 4. Non-realized financial income   | 135        |                    |                    |                    |                    |
| 5. Other financial income  | 136        | 169.029            | -9.738             | 20.397             | -869               |
| <b>IV. FINANCIAL CHARGES (138 up to 141)</b>   | <b>137</b> | <b>30.918.717</b>  | <b>17.012.718</b>  | <b>36.394.157</b>  | <b>13.308.117</b>  |
| 1. Interests, exchange rate differenc, dividends with affiliates   | 138        | 8.323.931          | 5.039.208          | 8.572.967          | 2.919.610          |
| 2. Interests, exch. rate differenc., dividends with non-affiliates   | 139        | 22.375.458         | 11.986.146         | 27.821.190         | 10.388.507         |
| 3. Non-realized financial charges  | 140        |                    |                    |                    |                    |
| 4. Other financial charges   | 141        | 219.328            | -12.636            |                    |                    |
| <b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>  | <b>142</b> | <b>18.057.481</b>  | <b>5.831.144</b>   | <b>24.543.421</b>  | <b>6.902.986</b>   |
| <b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>   | <b>143</b> | <b>2.617.786</b>   | <b>1.820.535</b>   | <b>1.457.529</b>   | <b>854.468</b>     |
| <b>VII. EXTRAORDINARY – OTHER INCOME</b>   | <b>144</b> |                    |                    |                    |                    |
| <b>VIII. EXTRAORDINARY – OTHER CHARGES</b>   | <b>145</b> |                    |                    |                    |                    |
| <b>IX. TOTAL INCOME (111+131+142 + 144)</b>  | <b>146</b> | <b>571.044.589</b> | <b>180.408.936</b> | <b>593.886.170</b> | <b>166.988.485</b> |
| <b>X. TOTAL CHARGES (114+137+143 + 145)</b>  | <b>147</b> | <b>527.380.457</b> | <b>178.988.466</b> | <b>550.929.698</b> | <b>164.122.042</b> |
| <b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>  | <b>148</b> | <b>43.664.132</b>  | <b>1.420.470</b>   | <b>42.956.472</b>  | <b>2.866.443</b>   |
| 1. Profit before taxation (146-147)  | 149        | 43.664.132         | 1.420.470          | 42.956.472         | 2.866.443          |
| 2. Loss before taxation (147-146)  | 150        | 0                  | 0                  | 0                  | 0                  |
| <b>XII. PROFIT TAX</b>   | <b>151</b> | <b>4.346.069</b>   | <b>242.478</b>     | <b>5.772.153</b>   | <b>1.936.270</b>   |
| <b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>   | <b>152</b> | <b>39.318.063</b>  | <b>1.177.992</b>   | <b>37.184.319</b>  | <b>930.173</b>     |
| 1. PROFIT FOR THE PERIOD (149-151)   | 153        | 39.318.063         | 1.177.992          | 37.184.319         | 930.173            |
| 2. LOSS FOR THE PERIOD (151-148)   | 154        | 0                  | 0                  | 0                  | 0                  |
| <b>ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)</b>                                   |            |                    |                    |                    |                    |
| <b>XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD</b>  |            |                    |                    |                    |                    |
| 1. Attributable to equity holders  | 155        | 39.316.443         | 1.178.889          | 37.178.882         | 928.504            |
| 2. Attributable to minority interests  | 156        | 1.620              | -897               | 5.437              | 1.669              |
| <b>Report for other comprehensive income (only for the taxpayer applying IFRS)</b>   |            |                    |                    |                    |                    |
| <b>I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)</b>  | <b>157</b> | <b>39.318.063</b>  | <b>1.177.992</b>   | <b>37.184.319</b>  | <b>930.173</b>     |
| <b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)</b>   | <b>158</b> | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           |
| 1. Exchange differences on translation of foreign operations   | 159        |                    |                    |                    |                    |
| 2. Movements in revaluation reserves of fixed and intangible assets  | 160        |                    |                    |                    |                    |
| 3. Profit or loss from revaluation of financial assets available for sale  | 161        |                    |                    |                    |                    |
| 4. Gains or losses on effective cash flow protection   | 162        |                    |                    |                    |                    |
| 5. Gains or losses on effective hedge of a net investment abroad   | 163        |                    |                    |                    |                    |
| 6. Share of other comprehensive income / loss of associated companies  | 164        |                    |                    |                    |                    |
| 7. Actuarial gains / losses on defined benefit plans   | 165        |                    |                    |                    |                    |
| <b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD</b>   | <b>166</b> |                    |                    |                    |                    |
| <b>IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS</b>  | <b>167</b> | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           |
| <b>V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)</b>  | <b>168</b> | <b>39.318.063</b>  | <b>1.177.992</b>   | <b>37.184.319</b>  | <b>930.173</b>     |
| <b>ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)</b> |            |                    |                    |                    |                    |
| <b>VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD</b>   |            |                    |                    |                    |                    |
| 1. Attributable to equity holders  | 169        | 39.316.443         | 1.178.889          | 37.178.882         | 928.504            |
| 2. Attributable to minority interests  | 170        | 1.620              | -897               | 5.437              | 1.669              |



### 3. Cash flow report - Indirect method

| <b>CASH FLOW REPORT – Indirect method</b>                                     |            |                    |                    |
|---|------------|--------------------|--------------------|
| in period from 01.01.2012. till 30.09.2012.                                   |            |                    |                    |
| Taxpayer: GROUP AD PLASTIK  |            |                    |                    |
| ITEM  | AOP ind.   | Preceding year     | Current year       |
| 1   | 2          | 3                  | 4                  |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                    |            |                    |                    |
| 1. Profit before taxation   | 001        | 43.664.132         | 42.956.472         |
| 2. Depreciation   | 002        | 37.978.844         | 41.045.997         |
| 3. Increase of current liabilities  | 003        | 17.846.237         |                    |
| 4. Decrease of current receivables  | 004        |                    |                    |
| 5. Decrease in stocks   | 005        |                    |                    |
| 6. Other increase of cash flow  | 006        | 9.876.530          | 63.838             |
| <b>I. Total increase of cash flow from operating activities (001 - 006)</b>   | <b>007</b> | <b>109.365.743</b> | <b>84.066.307</b>  |
| 1. Decrease of current liabilities  | 008        |                    | 82.448.429         |
| 2. Increase of current receivables  | 009        | 8.142.758          | 19.949.741         |
| 3. Increase in stocks   | 010        | 2.290.227          | 12.409.153         |
| 4. Other decrease of cash flow  | 011        |                    |                    |
| <b>II. Total decrease of cash flow from operating activities (008 – 011)</b>  | <b>012</b> | <b>10.432.985</b>  | <b>114.807.323</b> |
| <b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>      | <b>013</b> | <b>98.932.758</b>  | <b>0</b>           |
| <b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>      | <b>014</b> | <b>0</b>           | <b>30.741.016</b>  |
| <b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>                                  |            |                    |                    |
| 1. Cash inflows from sale of fixed intangible and tangible assets             | 015        |                    |                    |
| 2. Cash inflows from sale of ownership and debt instruments                   | 016        |                    |                    |
| 3. Cash inflows from interest   | 017        |                    |                    |
| 4. Cash inflows from dividends  | 018        | 7.895.757          | 16.709.482         |
| 5. Other cash inflows from investment activities                              | 019        |                    |                    |
| <b>III. Total cash inflows from investment activities (015-019)</b>           | <b>020</b> | <b>7.895.757</b>   | <b>16.709.482</b>  |
| 1. Cash expenditures for purchase of fixed tangible and intangible assets     | 021        | 28.095.586         | 84.383.810         |
| 2. Cash expenditures for acquisition of ownership and debt instruments        | 022        |                    |                    |
| 3. Other cash expenditures from investment activities                         | 023        |                    |                    |
| <b>IV. Total cash expenditures from investment activities (021-023)</b>       | <b>024</b> | <b>28.095.586</b>  | <b>84.383.810</b>  |
| <b>B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)</b>     | <b>025</b> | <b>0</b>           | <b>0</b>           |
| <b>B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)</b>     | <b>026</b> | <b>20.199.829</b>  | <b>67.674.328</b>  |
| <b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>                                    |            |                    |                    |
| 1. Cash inflows from issuing ownership and debt financial instruments         | 027        |                    |                    |
| 2. Cash inflows from credit principal, debentures, loans and other borrowings | 028        |                    | 178.405.236        |
| 3. Other inflows from financial activities                                    | 029        | 27.438.530         |                    |
| <b>V. Total cash inflows from financial activities (027-029)</b>              | <b>030</b> | <b>27.438.530</b>  | <b>178.405.236</b> |
| 1. Cash expenditures for the payment of credit principal and debentures       | 031        | 1.174.456          |                    |
| 2. Cash expenditures for the payment of dividends                             | 032        | 29.822.493         | 33.849.849         |
| 3. Cash expenditures for financial lease                                      | 033        | 46.437.945         | 5.110.464          |
| 4. Cash expenditures for repurchase of own shares                             | 034        |                    |                    |
| 5. Other cash expenditures from financial activities                          | 035        | 26.301.684         | 37.452.670         |
| <b>VI. Total cash expenditures from financial activities (031-035)</b>        | <b>036</b> | <b>103.736.578</b> | <b>76.412.983</b>  |
| <b>C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)</b>      | <b>037</b> | <b>0</b>           | <b>101.992.253</b> |
| <b>C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)</b>      | <b>038</b> | <b>76.298.048</b>  | <b>0</b>           |
| Total cash flow increase (013-014+025-026+037-038)                            | 039        | 2.434.881          | 3.576.909          |
| Total cash flow decrease (014-013+026-025+038-037)                            | 040        |                    |                    |
| Cash and cash equivalents at the beginning of the period                      | 041        | 9.561.724          | 7.512.287          |
| Cash and cash equivalents increase  | 042        | 2.434.881          | 3.576.909          |
| Cash and cash equivalents decrease  | 043        |                    |                    |
| Cash and cash equivalents at the end of the period                            | 044        | 11.996.605         | 11.089.196         |



#### 4. Report on changes to capital

| <b>REPORT ON CHANGES TO CAPITAL</b>  |            |                    |                    |           |
|--|------------|--------------------|--------------------|-----------|
|  | for period | 1.1.2012           | till               | 30.9.2012 |
| <b>Taxpayer: GROUP AD PLASTIK</b>  |            |                    |                    |           |
| ITEM   | AOP ind.   | Preceding year     | Current year       |           |
| 1  | 2          | 3                  | 4                  |           |
| 1. Subscribed capital  | 001        | 419.958.400        | 419.958.400        |           |
| 2. Capital reserves  | 002        | 183.120.693        | 183.513.558        |           |
| 3. Reserves from profit  | 003        | 6.865.096          | 21.637.456         |           |
| 4. Retained profit or loss carried over  | 004        | 18.778.919         | 36.601.695         |           |
| 5. Current year profit or loss   | 005        | 64.663.081         | 37.178.882         |           |
| 6. Revalorisation of fixed material assets   | 006        |                    |                    |           |
| 7. Revalorisation of intangible assets   | 007        |                    |                    |           |
| 8. Revalorisation of financial assets available for sale                           | 008        |                    |                    |           |
| 9. Other revalorisation  | 009        | 10.185.353         | 10.185.353         |           |
| <b>10. Total capital and reserves (AOP 001-009)</b>                                | <b>010</b> | <b>703.571.542</b> | <b>709.075.344</b> |           |
| 11. Exchange rate variations from net investments into foreign business operations | 011        |                    |                    |           |
| 12. Current and deferred taxes (part)  | 012        |                    |                    |           |
| 13. Cash flow protection   | 013        |                    |                    |           |
| 14. Changes in bookkeeping policies  | 014        |                    |                    |           |
| 15. Correction of significant mistakes from the previous period                    | 015        |                    |                    |           |
| 16. Other changes to capital   | 016        |                    |                    |           |
| <b>17. Total capital increase or decrease (AOP 011 - 016)</b>                      | <b>017</b> | 0                  | 0                  |           |
| 17a. Ascribed to holders of the holders company capital                            | 018        | 703.559.721        | 709.058.433        |           |
| 17b. Ascribed to minority interest   | 019        | 11.821             | 16.911             |           |



**c) Financial report of the company AD Plastik Inc. Solin**

| <b>Appendix 1</b>  |   |   |  |
|--|---|---|--|
| Reporting period:  | 01.01.2012.   | till  | 30.09.2012.  |
| <b>Quarterly Financial Report of the entrepreneur TFI-POD</b>  |   |   |  |
| Register number (MB):  | 03440494  |   |  |
| Entity register number (MBS):  | 060007090   |   |  |
| Personal identification number (PIN):  | 48351740621   |   |  |
| Issuing company:   | AD PLASTIK d.d.   |   |  |
| Post code and place:   | 21210   | SOLIN   |  |
| Street and house number:   | MATOŠEVA 8  |   |  |
| E-mail address:  | <a href="mailto:adplastik@adplastik.hr">adplastik@adplastik.hr</a>                |   |  |
| Internet address:  | <a href="http://www.adplastik.hr">www.adplastik.hr</a>                            |   |  |
| Municipality/city code and name:   | 406   | SOLIN   |  |
| County code and name:  | 17  | SPLITSKO-DALMATINSKA                                    | No. of employees: 820<br>(at the end of the trimester) |
| Consolidated report:   | NO  |   | NCA code: 2932   |
| Names of consolidation subjects (according to IMSF)  | Seat:   | REG.NO.:  |  |
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|  |   |   |  |
|  |   |   |  |
| Bookkeeping service:   |   |   |  |
| Contact person:  | Marica Jakelić<br>(only the name and surname of the contact person to be entered) |   |  |
| Telephone:   | 021/206-660   | Fax:  | 021/275-660  |
| E-mail address:  | <a href="mailto:marica.jakelic@adplastik.hr">marica.jakelic@adplastik.hr</a>      |   |  |
| Name and surname:  | Katija Klepo<br>(person authorised for representation)                            |   |  |
| <b>Documentation for publishing:</b>   |   |   |  |
| 1. Financial statements (balance sheet, profit and loss statement, cash flow statement, changes in equity and notes to financial statements) |   |   |  |
| 2. Interim report,   |   |   |  |
| 3. Statement of the person responsible for compiling financial statements.   |   |   |  |
|  | Place of the seal   | (signature of the person authorised for representation) |  |

## 5 . Balance sheet- Assets

| <b>BALANCE SHEET</b>  |            |                      |                      |
|---|------------|----------------------|----------------------|
| as at 30.09.2012.   |            |                      |                      |
| Taxpayer: AD Plastik d.d.   |            |                      |                      |
| ITEM  | AOP ind.   | Preceding year       | Current year         |
| 1   | 2          | 3                    | 4                    |
| <b>ASSETS</b>   |            |                      |                      |
| <b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>                       | <b>001</b> |                      |                      |
| <b>B) FIXED ASSETS (003+010+020+029+033)</b>                              | <b>002</b> | <b>721.399.889</b>   | <b>668.219.138</b>   |
| <b>I. INTANGIBLE ASSETS (004 up to 009)</b>                               | <b>003</b> | <b>36.409.304</b>    | <b>36.608.787</b>    |
| 1. Development costs  | 004        | 35.938.378           | 36.308.266           |
| 2. Concessions, patents, licenses, trademarks, softwares and other rights | 005        | 470.926              | 300.521              |
| 3. Goodwill   | 006        |                      |                      |
| 4. Advances for purchase of intangible assets                             | 007        |                      |                      |
| 5. Intangible assets in preparation                                       | 008        |                      |                      |
| 6. 6. Other intangible assets   | 009        |                      |                      |
| <b>II. TANGIBLE ASSETS (011 up to 019)</b>                                | <b>010</b> | <b>425.253.547</b>   | <b>417.923.439</b>   |
| 1. Land   | 011        | 135.379.260          | 136.386.014          |
| 2. Buildings  | 012        | 168.735.416          | 166.544.680          |
| 3. Plants and machinery   | 013        | 111.303.453          | 101.148.009          |
| 4. Tools, plant & office inventory, furniture & transport means           | 014        | 6.158.495            | 5.940.413            |
| 5. Biological assets  | 015        |                      |                      |
| 6. Payments on account for tangible assets                                | 016        |                      |                      |
| 7. Tangible assets in preparation   | 017        | 3.676.923            | 7.904.323            |
| 8. Other tangible assets  | 018        |                      |                      |
| 9. Investment in real estate  | 019        |                      |                      |
| <b>III. FIXED FINANCIAL ASSETS (021 up to 028)</b>                        | <b>020</b> | <b>258.849.409</b>   | <b>212.799.283</b>   |
| 1. Shares in affiliated undertakings                                      | 021        | 74.947.666           | 87.364.576           |
| 2. Loans to affiliated undertakings                                       | 022        | 53.478.776           |                      |
| 3. Participating interests (shares)                                       | 023        | 52.311.385           | 52.311.385           |
| 4. Given loans to companies in which exist participating interests        | 024        | 53.309.155           | 54.971.185           |
| 5. Investments in securities  | 025        | 63.855               | 63.855               |
| 6. Other loan, deposits etc   | 026        | 24.738.572           | 18.088.282           |
| 7. Other fixed financial assets   | 027        |                      |                      |
| 8. Investment stated in equity method                                     | 028        |                      |                      |
| <b>IV. RECEIVABLES (030 up to 032)</b>                                    | <b>029</b> | <b>0</b>             | <b>0</b>             |
| 1. Receivables from associated undertakings                               | 030        |                      |                      |
| 2. Receivables from sales on credit                                       | 031        |                      |                      |
| 3. Other receivables  | 032        |                      |                      |
| <b>V. DEFERRED TAX ASSETS</b>   | <b>033</b> | <b>887.629</b>       | <b>887.629</b>       |
| <b>C) CURRENT ASSETS (035+043+050+058)</b>                                | <b>034</b> | <b>271.636.937</b>   | <b>279.219.050</b>   |
| <b>I. INVENTORY (036 up to 042)</b>                                       | <b>035</b> | <b>34.962.353</b>    | <b>28.259.968</b>    |
| 1. Materials and supplies   | 036        | 23.698.027           | 19.487.618           |
| 2. Work in progress   | 037        | 2.333.615            | 1.718.982            |
| 3. Finished goods   | 038        | 8.849.908            | 6.510.074            |
| 4. Commercial goods   | 039        | 80.803               | 543.294              |
| 5. Advances for inventories   | 040        |                      |                      |
| 6. Long term assets held for sale   | 041        |                      |                      |
| 7. Biological assets  | 042        |                      |                      |
| <b>II. RECEIVABLES (044 up to 049)</b>                                    | <b>043</b> | <b>172.651.281</b>   | <b>217.287.386</b>   |
| 1. Receivables from associated undertakings                               | 044        | 61.634.309           | 101.561.275          |
| 2. Trade receivables  | 045        | 59.361.736           | 40.910.304           |
| 3. Receivables from participating companies                               | 046        | 11.459.976           | 32.758.144           |
| 4. Receivables from employees and members of the business                 | 047        | 410.133              | 1.069.460            |
| 5. Receivables from government and other institutions                     | 048        | 16.925.769           | 12.445.667           |
| 6. Other receivables  | 049        | 22.859.358           | 28.542.536           |
| <b>III. CURRENT FINANCIAL ASSETS (051 up to 057)</b>                      | <b>050</b> | <b>62.835.622</b>    | <b>30.472.505</b>    |
| 1. Shares in affiliated undertakings                                      | 051        |                      |                      |
| 2. Loans to affiliates  | 052        | 2.161.231            | 12.001.541           |
| 3. Participating interests (shares)                                       | 053        |                      |                      |
| 4. Given loans to companies in which exist participating interests        | 054        | 14.977.162           | 18.425.596           |
| 5. Investments in to securities   | 055        |                      |                      |
| 6. Other loan, deposits etc   | 056        | 45.697.229           | 45.368               |
| 7. Other financial assets   | 057        |                      |                      |
| <b>IV. CASH AT BANK AND IN HAND</b>                                       | <b>058</b> | <b>1.187.681</b>     | <b>3.199.191</b>     |
| <b>D) PREPAYMENT AND ACCRUED INCOME</b>                                   | <b>059</b> | <b>116.103.331</b>   | <b>113.013.449</b>   |
| <b>E) TOTAL ASSETS (001+002+034+059)</b>                                  | <b>060</b> | <b>1.109.140.157</b> | <b>1.060.451.637</b> |
| <b>F) OUT-OF-BALANCE ITEMS</b>  | <b>061</b> | <b>4.592.542</b>     | <b>4.592.542</b>     |



## Balance sheet- Liabilities

| <b>LIABILITIES</b>   |            |                      |                      |
|--|------------|----------------------|----------------------|
| <b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>   | <b>062</b> | <b>671.856.988</b>   | <b>671.741.251</b>   |
| <b>I. SUBSCRIBED SHARE CAPITAL</b>   | <b>063</b> | 419.958.400          | 419.958.400          |
| <b>II. CAPITAL RESERVES</b>  | <b>064</b> | 183.075.797          | 183.075.797          |
| <b>III. RESERVES FROM GAIN (066+067-068+069+070)</b>   | <b>065</b> | <b>6.801.736</b>     | <b>21.569.250</b>    |
| 1. Legal reserves  | <b>066</b> | 6.128.852            | 6.128.852            |
| 2. Reserves for own shares   | <b>067</b> | 378.455              | 3.586.667            |
| 3. Own stocks and shares (deductible item)   | <b>068</b> | 378.455              | 3.586.667            |
| 4. Statutory reserves  | <b>069</b> |                      |                      |
| 5. Other reserves  | <b>070</b> | <b>672.884</b>       | <b>15.440.398</b>    |
| <b>IV. REVALUATION RESERVES</b>  | <b>071</b> | <b>10.185.353</b>    | <b>10.185.354</b>    |
| <b>V. RETAINED EARNINGS OR LOSS BROUGHT FORWARD (073-074)</b>  | <b>072</b> | <b>0</b>             | <b>0</b>             |
| 1. Retained earnings   | <b>073</b> |                      |                      |
| 2. Loss brought forward  | <b>074</b> |                      |                      |
| <b>VI. CURRENT YEAR PROFIT OR LOSS (076-077)</b>   | <b>075</b> | <b>51.835.702</b>    | <b>36.952.450</b>    |
| 1. Current year profit   | <b>076</b> | 51.835.702           | 36.952.450           |
| 2. Current year loss   | <b>077</b> |                      |                      |
| <b>VII. MINOR INTEREST</b>   | <b>078</b> |                      |                      |
| <b>B) PROVISIONS (080 up to 082)</b>   | <b>079</b> | <b>12.744.194</b>    | <b>11.170.653</b>    |
| 1. Provisions for pensions, severance pay and similar obligations  | <b>080</b> | 4.438.145            | 3.388.145            |
| 2. Provisions for tax liabilities  | <b>081</b> |                      |                      |
| 3. Other provisions  | <b>082</b> | 8.306.049            | 7.782.508            |
| <b>C) LONG TERM LIABILITIES (084 up to 092)</b>  | <b>083</b> | <b>79.841.681</b>    | <b>86.743.721</b>    |
| 1. Liabilities to related parties  | <b>084</b> |                      |                      |
| 2. Commitments for loans, deposits, etc  | <b>085</b> |                      |                      |
| 3. Liabilities to banks and other financial institutions   | <b>086</b> | 79.841.681           | 86.743.721           |
| 4. Liabilities for advances  | <b>087</b> |                      |                      |
| 5. Trade payables  | <b>088</b> |                      |                      |
| 6. Commitments on securities   | <b>089</b> |                      |                      |
| 7. Liabilities to companies in which are participating interests   | <b>090</b> |                      |                      |
| 8. Other long term liabilities   | <b>091</b> |                      |                      |
| 9. Deferred tax liabilities  | <b>092</b> |                      |                      |
| <b>D) SHORT TERM LIABILITIES (094 do 105)</b>  | <b>093</b> | <b>342.489.331</b>   | <b>288.507.379</b>   |
| 1. Liabilities to related parties  | <b>094</b> | 35.941.327           | 43.611.779           |
| 2. Commitments for loans, deposits, etc  | <b>095</b> |                      |                      |
| 3. Liabilities to banks and other financial institutions   | <b>096</b> | 92.921.145           | 70.955.879           |
| 4. Liabilities for advances  | <b>097</b> | 106.411.912          | 117.471.594          |
| 5. Trade payables  | <b>098</b> | 84.490.786           | 48.821.291           |
| 6. Commitments on securities   | <b>099</b> |                      |                      |
| 7. Liabilities to companies in which are participating interests   | <b>100</b> | 8.971                | 16.947               |
| 8. Liabilities towards employees   | <b>101</b> | 1.556.189            | 4.664.327            |
| 9. Liabilities for taxes, contributions and other benefits   | <b>102</b> | 20.501.126           | 2.590.808            |
| 10. Liabilities to share in the result   | <b>103</b> | 657.875              | 374.754              |
| 11. Amount based on fixed assets intended to sale  | <b>104</b> |                      |                      |
| 12. Other short-term liabilities   | <b>105</b> |                      |                      |
| <b>E) DEFERRED PAYMENT OF COSTS AND FUTURE INCOME</b>  | <b>106</b> | <b>2.207.963</b>     | <b>2.288.633</b>     |
| <b>F) TOTAL LIABILITIES (062+079+083+093+106)</b>  | <b>107</b> | <b>1.109.140.157</b> | <b>1.060.451.637</b> |
| <b>G) OUT-OF BALANCE ITEMS</b>   | <b>108</b> | <b>4.592.542</b>     | <b>4.592.542</b>     |
| <b>ADDENDUM TO BALANCE SHEET( filled in by the entrepreneur compiling the consolidated annual financial statement)</b> |            |                      |                      |
| <b>A) CAPITAL AND RESERVES</b>   |            |                      |                      |
| 1. Ascribed to the holders of the parent company capital   | <b>109</b> |                      |                      |
| 2. Ascribed to minority interest   | <b>110</b> |                      |                      |



## 6. Profit and loss account

| <b>PROFIT AND LOSS ACCOUNT</b>   |            |                    |                    |                    |                    |
|--|------------|--------------------|--------------------|--------------------|--------------------|
| in period from 01.01.2012. till 30.09.2012.  |            |                    |                    |                    |                    |
| Taxpayer: AD Plastik d.d.  |            |                    |                    |                    |                    |
| ITEM   | AOP ind.   | Preceding year     |                    | Current year       |                    |
|  |            | Cumulative         | Quarter            | Cumulative         | Quarter            |
| 1  | 2          | 3                  | 4                  | 5                  | 6                  |
| <b>I. OPERATING TURNOVER (112+113)</b>   | <b>111</b> | <b>412.263.813</b> | <b>117.398.693</b> | <b>374.833.628</b> | <b>98.976.927</b>  |
| 1. Income from sales   | 112        | 408.211.229        | 115.302.998        | 373.120.560        | 98.012.021         |
| 2. Other operating income  | 113        | 4.052.584          | 2.095.695          | 1.713.068          | 964.906            |
| <b>II. OPERATING CHARGES (115+116+120+124+125+126+129+130)</b>   | <b>114</b> | <b>391.128.607</b> | <b>120.390.062</b> | <b>362.038.109</b> | <b>102.905.130</b> |
| 1. Changes in the value of inventories of work in progress and finished goods  | 115        | 568.215            | 94.436             | 2.955.484          | -33.414            |
| 2. Material charges (117 up to 119)  | 116        | 241.852.486        | 63.560.037         | 238.916.838        | 64.879.725         |
| a) Costs of raw materials and consumables  | 117        | 191.737.069        | 53.914.105         | 165.963.167        | 44.685.328         |
| b) Costs of sales  | 118        | 19.365.669         | 3.033.920          | 47.058.750         | 12.783.591         |
| c) Other external charges  | 119        | 30.749.748         | 6.612.012          | 25.894.921         | 7.410.806          |
| 3. Staff costs (121 up to 123)   | 120        | 67.395.951         | 22.897.923         | 67.339.192         | 21.220.744         |
| a) Salaries and wages  | 121        | 40.437.570         | 13.738.753         | 40.403.515         | 12.732.446         |
| b) Costs of taxes and social security  | 122        | 16.848.988         | 5.724.481          | 16.834.798         | 5.305.186          |
| c) Duties on wages   | 123        | 10.109.393         | 3.434.689          | 10.100.879         | 3.183.112          |
| 4. Depreciation  | 124        | 29.558.874         | 9.852.747          | 29.202.309         | 9.588.020          |
| 5. Other costs   | 125        | 50.193.087         | 23.980.994         | 23.218.117         | 7.240.114          |
| 6. Impairment (127+128)  | 126        | 0                  | 0                  | 0                  | 0                  |
| a) fixed assets (excluding financial assets)   | 127        |                    |                    |                    |                    |
| b) current assets (excluding financial assets)   | 128        |                    |                    |                    |                    |
| 7. Provisions  | 129        |                    |                    |                    |                    |
| 8. Other operating expenses  | 130        | 1.559.994          | 3.925              | 406.169            | 9.941              |
| <b>III. FINANCIAL INCOME (132 up to 136)</b>   | <b>131</b> | <b>53.931.273</b>  | <b>13.604.150</b>  | <b>46.320.737</b>  | <b>5.003.104</b>   |
| 1. Interests, exchange rate differenc, dividends with affiliates   | 132        | 12.118.300         | 5.474.857          | 2.989.294          | 851.814            |
| 2. Interests, exch. rate differenc, dividends with non-affiliates  | 133        | 25.864.671         | 8.129.293          | 8.289.582          | 1.785.145          |
| 3. Part of income from affiliates and participated interests   | 134        | 15.948.302         |                    | 35.041.861         | 2.366.145          |
| 4. Non-realized financial income   | 135        |                    |                    |                    |                    |
| 5. Other financial income  | 136        |                    |                    |                    |                    |
| <b>IV. FINANCIAL CHARGES (138 up to 141)</b>   | <b>137</b> | <b>25.294.396</b>  | <b>11.796.434</b>  | <b>19.375.167</b>  | <b>5.395.330</b>   |
| 1. Interests, exchange rate differenc, dividends with affiliates   | 138        | 6.824.353          | 2.709.628          | 2.542.229          | 984.866            |
| 2. Interests, exch. rate differenc, dividends with non-affiliates  | 139        | 18.470.043         | 9.086.806          | 16.832.938         | 4.410.464          |
| 3. Non-realized financial charges  | 140        |                    |                    |                    |                    |
| 4. Other financial charges   | 141        |                    |                    |                    |                    |
| <b>V. SHARE OF PROFIT FROM ASSOCIATED COMPANIES</b>  | <b>142</b> |                    |                    |                    |                    |
| <b>VI. SHARE OF LOSS FROM ASSOCIATED COMPANIES</b>   | <b>143</b> |                    |                    |                    |                    |
| <b>VII. EXTRAORDINARY – OTHER INCOME</b>   | <b>144</b> |                    |                    |                    |                    |
| <b>VIII. EXTRAORDINARY – OTHER CHARGES</b>   | <b>145</b> |                    |                    |                    |                    |
| <b>IX. TOTAL INCOME (111+131+142 + 144)</b>  | <b>146</b> | <b>466.195.086</b> | <b>131.002.843</b> | <b>421.154.365</b> | <b>103.980.031</b> |
| <b>X. TOTAL CHARGES (114+137+143 + 145)</b>  | <b>147</b> | <b>416.423.003</b> | <b>132.186.496</b> | <b>381.413.276</b> | <b>108.300.460</b> |
| <b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>  | <b>148</b> | <b>49.772.083</b>  | <b>-1.183.653</b>  | <b>39.741.089</b>  | <b>-4.320.429</b>  |
| 1. Profit before taxation (146-147)  | 149        | 49.772.083         | 0                  | 39.741.089         | 0                  |
| 2. Loss before taxation (147-146)  | 150        | 0                  | 1.183.653          | 0                  | 4.320.429          |
| <b>XII. PROFIT TAX</b>   | <b>151</b> | <b>3.336.360</b>   | <b>175.174</b>     | <b>2.788.639</b>   | <b>1.110.406</b>   |
| <b>XIII. PROFIT OR LOSS FOR THE PERIOD (148-151)</b>   | <b>152</b> | <b>46.435.723</b>  | <b>-1.358.827</b>  | <b>36.952.450</b>  | <b>-5.430.835</b>  |
| 1. PROFIT FOR THE PERIOD (149-151)   | 153        | 46.435.723         | 0                  | 36.952.450         | 0                  |
| 2. LOSS FOR THE PERIOD (151-148)   | 154        | 0                  | 1.358.827          | 0                  | 5.430.835          |
| <b>ADDENDUM TO ATS (filled in by the entrepreneur compiling the consolidated annual financial statement)</b>                                   |            |                    |                    |                    |                    |
| <b>XIV. PROFIT OR LOSS FOR THE CURRENT PERIOD</b>  |            |                    |                    |                    |                    |
| 1. Attributable to equity holders  | 155        |                    |                    |                    |                    |
| 2. Attributable to minority interests  | 156        |                    |                    |                    |                    |
| <b>Report for other comprehensive income (only for the taxpayer applying IFRS)</b>   |            |                    |                    |                    |                    |
| <b>I. PROFIT OR LOSS FOR THE CURRENT PERIOD (= 152)</b>  | <b>157</b> |                    |                    |                    |                    |
| <b>II. OTHER COMPREHENSIVE INCOME / LOSS BEFORE TAXATION (159 up to 165)</b>   | <b>158</b> | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           |
| 1. Exchange differences on translation of foreign operations   | 159        |                    |                    |                    |                    |
| 2. Movements in revaluation reserves of fixed and intangible assets  | 160        |                    |                    |                    |                    |
| 3. Profit or loss from revaluation of financial assets available for sale  | 161        |                    |                    |                    |                    |
| 4. Gains or losses on effective cash flow protection   | 162        |                    |                    |                    |                    |
| 5. Gains or losses on effective hedge of a net investment abroad   | 163        |                    |                    |                    |                    |
| 6. Share of other comprehensive income / loss of associated companies  | 164        |                    |                    |                    |                    |
| 7. Actuarial gains / losses on defined benefit plans   | 165        |                    |                    |                    |                    |
| <b>III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD</b>   | <b>166</b> |                    |                    |                    |                    |
| <b>IV. OTHER COMPREHENSIVE NET PROFIT OR LOSS</b>  | <b>167</b> | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           |
| <b>V. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD (157+167)</b>  | <b>168</b> | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           |
| <b>ADDENDUM TO Report for other comprehensive income (filled in by the entrepreneur compiling the consolidated annual financial statement)</b> |            |                    |                    |                    |                    |
| <b>VI. OTHER COMPREHENSIVE PROFIT OR LOSS FOR THE PERIOD</b>   |            |                    |                    |                    |                    |
| 1. Attributable to equity holders  | 169        |                    |                    |                    |                    |
| 2. Attributable to minority interests  | 170        |                    |                    |                    |                    |





## 7. Cash flow report - Indirect method

| <b>CASH FLOW REPORT – Indirect method</b>                                     |            |                    |                   |
|---|------------|--------------------|-------------------|
| in period from 01.01.2012. till 30.09.2012.                                   |            |                    |                   |
| Taxpayer: AD Plastik d.d.   |            |                    |                   |
| ITEM  | AOP ind.   | Preceding year     | Current year      |
| 1   | 2          | 3                  | 4                 |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                    |            |                    |                   |
| 1. Profit before taxation   | 001        | 49.772.083         | 39.741.089        |
| 2. Depreciation   | 002        | 29.558.874         | 29.202.309        |
| 3. Increase of current liabilities  | 003        |                    |                   |
| 4. Decrease of current receivables  | 004        | 14.639.939         |                   |
| 5. Decrease in stocks   | 005        | 5.621.697          | 6.702.385         |
| 6. Other increase of cash flow  | 006        | 9.851.736          |                   |
| <b>I. Total increase of cash flow from operating activities (001 - 006)</b>   | <b>007</b> | <b>109.444.329</b> | <b>75.645.783</b> |
| 1. Decrease of current liabilities  | 008        | 23.863.406         | 38.334.454        |
| 2. Increase of current receivables  | 009        |                    | 41.546.223        |
| 3. Increase in stocks   | 010        |                    |                   |
| 4. Other decrease of cash flow  | 011        |                    |                   |
| <b>II. Total decrease of cash flow from operating activities (008 – 011)</b>  | <b>012</b> | <b>23.863.406</b>  | <b>79.880.677</b> |
| <b>A1) NET INCREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>      | <b>013</b> | <b>85.580.923</b>  | <b>0</b>          |
| <b>A2) NET DECREASE OF CASH FLOW FROM OPERATING ACTIVITIES (012-007)</b>      | <b>014</b> | <b>0</b>           | <b>4.234.894</b>  |
| <b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>                                  |            |                    |                   |
| 1. Cash inflows from sale of fixed intangible and tangible assets             | 015        |                    |                   |
| 2. Cash inflows from sale of ownership and debt instruments                   | 016        |                    |                   |
| 3. Cash inflows from interest   | 017        |                    |                   |
| 4. Cash inflows from dividends  | 018        | 7.895.757          | 16.709.480        |
| 5. Other cash inflows from investment activities                              | 019        |                    |                   |
| <b>III. Total cash inflows from investment activities (015-019)</b>           | <b>020</b> | <b>7.895.757</b>   | <b>16.709.480</b> |
| 1. Cash expenditures for purchase of fixed tangible and intangible assets     | 021        | 11.766.621         | 22.071.684        |
| 2. Cash expenditures for acquisition of ownership and debt instruments        | 022        |                    |                   |
| 3. Other cash expenditures from investment activities                         | 023        |                    |                   |
| <b>IV. Total cash expenditures from investment activities (021-023)</b>       | <b>024</b> | <b>11.766.621</b>  | <b>22.071.684</b> |
| <b>B1) NET INCREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (020-024)</b>     | <b>025</b> | <b>0</b>           | <b>0</b>          |
| <b>B2) NET DECREASE OF CASH FLOW FROM INVESTMENT ACTIVITIES (024-020)</b>     | <b>026</b> | <b>3.870.864</b>   | <b>5.362.204</b>  |
| <b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>                                    |            |                    |                   |
| 1. Cash inflows from issuing ownership and debt financial instruments         | 027        |                    |                   |
| 2. Cash inflows from credit principal, debentures, loans and other borrowings | 028        |                    | 90.425.747        |
| 3. Other inflows from financial activities                                    | 029        | 31.530.900         |                   |
| <b>V. Total cash inflows from financial activities (027-029)</b>              | <b>030</b> | <b>31.530.900</b>  | <b>90.425.747</b> |
| 1. Cash expenditures for the payment of credit principal and debentures       | 031        | 1.152.079          |                   |
| 2. Cash expenditures for the payment of dividends                             | 032        | 29.822.493         | 33.849.849        |
| 3. Cash expenditures for financial lease                                      | 033        | 57.463.289         | 5.110.464         |
| 4. Cash expenditures for repurchase of own shares                             | 034        |                    |                   |
| 5. Other cash expenditures from financial activities                          | 035        | 22.914.676         | 39.856.826        |
| <b>VI. Total cash expenditures from financial activities (031-035)</b>        | <b>036</b> | <b>111.352.537</b> | <b>78.817.139</b> |
| <b>C1) NET INCREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)</b>      | <b>037</b> | <b>0</b>           | <b>11.608.608</b> |
| <b>C2) NET DECREASE OF CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)</b>      | <b>038</b> | <b>79.821.637</b>  | <b>0</b>          |
| Total cash flow increase (013-014+025-026+037-038)                            | 039        | 1.888.422          | 2.011.510         |
| Total cash flow decrease (014-013+026-025+038-037)                            | 040        | 0                  | 0                 |
| Cash and cash equivalents at the beginning of the period                      | 041        | 3.228.873          | 1.187.681         |
| Cash and cash equivalents increase  | 042        | 1.888.422          | 2.011.510         |
| Cash and cash equivalents decrease  | 043        |                    |                   |
| Cash and cash equivalents at the end of the period                            | 044        | 5.117.295          | 3.199.191         |



8. Report on changes to capital

| <b>REPORT ON CHANGES TO CAPITAL</b> |   |                 |                       |                     |  |  |  |
|-------------------------------------|---|-----------------|-----------------------|---------------------|--|--|--|
|                                     | <b>for period</b>   | <b>1.1.2012</b> | <b>till</b>           | <b>30.9.2012</b>    |  |  |  |
| <b>Taxpayer: AD Plastik d.d.</b>    |   |                 |                       |                     |  |  |  |
|                                     | <b>ITEM</b>   | <b>AOP ind.</b> | <b>Preceding year</b> | <b>Current year</b> |  |  |  |
|                                     | <b>1</b>  | <b>2</b>        | <b>3</b>              | <b>4</b>            |  |  |  |
| 1.                                  | Subscribed capital  | 001             | 419.958.400           | 419.958.400         |  |  |  |
| 2.                                  | Capital reserves  | 002             | 183.075.797           | 183.075.797         |  |  |  |
| 3.                                  | Reserves from profit  | 003             | 6.801.736             | 21.569.250          |  |  |  |
| 4.                                  | Retained profit or loss carried over                                | 004             | 0                     | 0                   |  |  |  |
| 5.                                  | Current year profit or loss   | 005             | 51.835.702            | 36.952.450          |  |  |  |
| 6.                                  | Revalorisation of fixed material assets                             | 006             |                       |                     |  |  |  |
| 7.                                  | Revalorisation of intangible assets                                 | 007             |                       |                     |  |  |  |
| 8.                                  | Revalorisation of financial assets available for sale               | 008             |                       |                     |  |  |  |
| 9.                                  | Other revalorisation  | 009             | 10.185.353            | 10.185.354          |  |  |  |
| <b>10.</b>                          | <b>Total capital and reserves (AOP 001-009)</b>                     | <b>010</b>      | <b>671.856.988</b>    | <b>671.741.251</b>  |  |  |  |
| 11.                                 | Exchange rate variations from net investments into foreign business | 011             |                       |                     |  |  |  |
| 12.                                 | Current and deferred taxes (part)                                   | 012             |                       |                     |  |  |  |
| 13.                                 | Cash flow protection  | 013             |                       |                     |  |  |  |
| 14.                                 | Changes in bookkeeping policies                                     | 014             |                       |                     |  |  |  |
| 15.                                 | Correction of significant mistakes from the previous period         | 015             |                       |                     |  |  |  |
| 16.                                 | Other changes to capital  | 016             |                       |                     |  |  |  |
| <b>17.</b>                          | <b>Total capital increase or decrease (AOP 011 - 016)</b>           | <b>017</b>      | <b>0</b>              | <b>0</b>            |  |  |  |
| 17a.                                | Ascribed to holders of the holders company capital                  | 018             |                       |                     |  |  |  |
| 17b.                                | Ascribed to minority interest                                       | 019             |                       |                     |  |  |  |

d) Statement of the person responsible for the financial report

According to my best knowledge:

1. Unaudited financial reports for the period from 01.01.till 30.06.2012. were implemented with corresponding reporting standards, giving complete and truthful overview of the asset, liabilities, profit and loss, financial status and operations of the issuer and the companies who are included in the consolidation
2. Report contains truthful overview of the development and business result and issuer status and companies who were included in the consloidation, with a description of significant risks and uncertainties to which the issuer and the companies are exposed as whole.

Director of Finance and Accounting

Marica Jakelić



Management Board member responsible for  
accounting, finance and controlling

Katija Klepo

